

FORM NL-20 Analytical Ratios Schedule

Generali Central Insurance Company Limited
(Formerly known as Future Generali India Insurance Company Limited)
IRDA Registration No 132. dated 4th September, 2007



Sl.No.	Particular	For the quarter ended June 2026	Upto the quarter ended June 2026	For the quarter ended June 2025	Upto the quarter ended June 2025
1	Gross Direct Premium Growth Rate	-4.5%	-4.5%	-15.6%	-15.6%
2	Gross Direct Premium to Net Worth	78.9%	78.9%	77.0%	77.0%
3	Growth rate of Net Worth	-6.8%	-6.8%	6.4%	6.4%
4	Net Retention Ratio	72.6%	72.6%	63.1%	63.1%
5	Net Commission Ratio	21.2%	21.2%	18.0%	18.0%
6	Expense of Management to Gross Direct Premium	31.6%	29.5%	30.8%	30.8%
7	Expense of Management to Net Written Premium	43.0%	40.2%	47.9%	47.9%
8	Net Incurred Claims to Net Earned Premium	90.1%	90.1%	78.0%	78.0%
9	Claims paid to claims provisions	12.3%	12.3%	15.8%	15.8%
10	Combined Ratio	127.9%	127.9%	114.4%	114.4%
11	Investment income ratio (not annualised)	1.9%	1.9%	2.0%	2.0%
12	Technical Reserves to Net Premium Ratio	695.3%	695.3%	662.0%	662.0%
13	Underwriting Balance Ratio	-29.5%	-29.5%	-11.9%	-11.9%
14	Operating Profit Ratio	-14.7%	-14.7%	2.4%	2.4%
15	Liquid Assets to Liabilities Ratio	10.1%	10.1%	5.4%	5.4%
16	Net Earning Ratio	-9.7%	-10.1%	3.6%	3.6%
17	Return on Net Worth Ratio	-5.6%	-5.6%	1.8%	1.8%
18	Available Solvency argin Ratio to Required Solvency Margin Ratio	1.80	1.80	2.16	2.16
19	NPA Ratio				
	Gross NPA Ratio	-	0.22%	-	0.23%
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio	0.41	0.41	0.39	0.39
21	Debt Service Coverage Ratio	(7.21)	(7.01)	3.74	3.74
22	Interest Service Coverage Ratio	(7.21)	(7.01)	3.74	3.74
23	Earnings per share*	(0.58)	(0.58)	0.20	0.20
24	Book value per share*	10.33	10.33	11.36	11.36

Notes: -

1. Net worth definition to include Head office capital for Reinsurance branch

Generali Central Insurance Company Limited
(Formerly known as Future Generali India Insurance Company Limited)
IRDA Registration No 132. dated 4th September, 2007



** Segmental Reporting up to

Segments Upto the quarter ended on 30-June-2026	Gross Direct Premium Growth Rate	Net Retention Ratio	Net Commission Ratio	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
FIRE										
Current Period	-46%	27%	6%	27%	90%	137%	8%	186%	2.53	-71%
Previous Period	34%	25%	14%	26%	99%	93%	12%	152%	2.26	-89%
Marine Cargo										
Current Period	17%	63%	21%	26%	41%	156%	16%	193%	1.13	-107%
Previous Period	30%	64%	22%	30%	46%	83%	22%	125%	1.20	-43%
Marine Hull										
Current Period	0%	0%	0%	0%	0%	0%	18%	0%	0.00	0%
Previous Period	-100%	0%	0%	0%	0%	0%	10%	0%	0.00	0%
Total Marine										
Current Period	17%	63%	21%	26%	41%	156%	16%	193%	1.13	-107%
Previous Period	30%	64%	22%	30%	46%	83%	22%	125%	1.20	-42%
Motor OD										
Current Period	31%	95%	34%	42%	44%	89%	117%	132%	2.04	-34%
Previous Period	-3%	96%	33%	40%	42%	70%	115%	112%	2.12	-10%
Motor TP										
Current Period	-11%	95%	22%	37%	39%	82%	2%	121%	1.98	-24%
Previous Period	-15%	64%	21%	47%	73%	72%	2%	121%	2.26	-8%
Total Motor										
Current Period	9%	95%	29%	40%	42%	86%	8%	127%	2.01	-29%
Previous Period	-10%	79%	28%	44%	55%	71%	7%	116%	2.18	-9%
Health										
Current Period	-3%	73%	14%	27%	37%	71%	45%	103%	2.16	-5%
Previous Period	-40%	78%	8%	18%	24%	92%	133%	111%	2.23	-9%
Personal Accident										
Current Period	95%	93%	12%	25%	27%	90%	33%	116%	1.45	-44%
Previous Period	-9%	93%	14%	32%	28%	45%	27%	72%	1.93	22%
Travel Insurance										
Current Period	-14%	51%	41%	60%	116%	89%	1%	162%	0.60	-118%
Previous Period	-27%	10%	-39%	55%	551%	153%	4%	248%	0.69	-164%
Total Health										
Current Period	5%	76%	13%	26%	36%	73%	44%	104%	2.02	-9%
Previous Period	-39%	79%	9%	20%	24%	88%	110%	108%	2.20	-6%
Workmen's Compensation/ Employer's liability										
Current Period	-19%	95%	23%	37%	39%	135%	6%	173%	1.69	-74%
Previous Period	5%	95%	24%	38%	40%	87%	7%	127%	1.58	-32%
Public/ Product Liability										
Current Period	6%	78%	18%	30%	37%	-5%	8%	26%	1.31	75%
Previous Period	90%	43%	24%	33%	69%	6%	1%	60%	2.15	35%
Engineering										
Current Period	33%	18%	25%	29%	155%	116%	5%	205%	1.79	-89%
Previous Period	-1%	19%	35%	31%	160%	41%	10%	144%	2.30	-55%
Aviation										
Current Period	0%	0%	0%	0%	0%	100%	0%	0%	0.00	3333333%
Previous Period	0%	0%	0%	0%	0%	0%	101%	0%	0.00	0%
Crop Insurance										
Current Period	-59%	20%	-6%	220%	1103%	318%	3%	1418%	-0.41	-146%
Previous Period	-749%	17%	754%	36%	209%	101%	9%	1066%	-0.29	87%
Other segments **										
Current Period	11%	56%	17%	26%	47%	101%	26%	136%	2.44	-28%
Previous Period	-34%	58%	27%	36%	61%	54%	39%	109%	2.78	3%
Total Miscellaneous										
Current Period	8%	82%	22%	33%	40%	84%	13%	121%	2.02	-23%
Previous Period	-26%	76%	18%	32%	42%	77%	16%	111%	2.21	-6%
Total-Current Period	-4%	73%	21%	32%	43%	90%	12%	128%	6.95	-29%
Total-Previous Period	-16%	63%	18%	31%	48%	78%	16%	114%	6.62	-12%