

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2025

(₹ lakhs)

Particulars	Schedule Ref. Form No.	Fire				Marine				Miscellaneous				Total			
		For Q3	Upto Q3	For Q3	Upto Q3	For Q3	Upto Q3	For Q3	Upto Q3	For Q3	Upto Q3	For Q3	Upto Q3	For Q3	Upto Q3	For Q3	Upto Q3
		2025-26	2025-26	2024-25	2024-25	2025-26	2025-26	2024-25	2024-25	2025-26	2025-26	2024-25	2024-25	2025-26	2025-26	2024-25	2024-25
1 Premiums Earned (Net)	NL-4	6,383.36	15,828.17	4,542.44	13,913.97	2,748.23	7,272.71	2,191.94	6,424.62	87,790.74	2,53,506.38	73,617.62	2,54,135.32	96,922.34	2,76,607.26	80,352.00	2,74,473.91
2 Profit/Loss on sale/redemption of Investments		32.15	277.75	23.50	274.20	9.15	50.65	2.85	51.37	477.37	1,584.64	106.00	1,713.82	518.68	1,913.04	132.35	2,039.40
3 Interest, Dividend & Rent - Gross (Refer Note 1)		1,165.76	5,442.57	1,615.15	4,693.89	215.81	863.17	251.20	787.23	9,767.39	27,099.70	8,526.28	26,330.26	11,148.96	33,405.45	10,392.63	31,811.37
4 Others																	
(a) Other Income																	
(i) Miscellaneous Income		1.84	5.80	0.91	1.66	0.81	2.64	0.41	0.82	28.90	91.37	29.31	52.47	31.55	99.82	30.63	54.95
(b) Contribution from Shareholders Fund																	
(i) Towards remuneration of MD/CEO/WT/Other KMPs		(21.72)	101.03	(5.01)	154.00	(2.32)	18.42	(1.92)	28.85	22.97	576.40	(57.24)	962.53	(1.07)	695.85	(64.18)	1,145.38
<b>TOTAL (A)</b>		<b>7,561.38</b>	<b>21,655.32</b>	<b>6,176.98</b>	<b>19,037.72</b>	<b>2,971.69</b>	<b>8,207.58</b>	<b>2,444.47</b>	<b>7,292.90</b>	<b>98,087.36</b>	<b>2,82,858.50</b>	<b>82,221.97</b>	<b>2,83,194.40</b>	<b>1,08,620.45</b>	<b>3,12,721.41</b>	<b>90,843.43</b>	<b>3,09,525.01</b>
5 Claims Incurred (Net)	NL-5	4,726.72	13,141.50	2,936.71	14,757.24	2,273.49	5,980.49	1,997.31	5,004.34	73,070.00	2,01,559.38	56,630.42	2,04,675.06	80,070.21	2,20,681.38	61,564.44	2,24,436.64
6 Commission	NL-6	1,113.20	3,032.30	916.31	491.84	576.28	1,865.26	490.67	1,610.29	14,593.22	41,121.96	11,029.55	39,631.56	16,282.70	46,019.51	12,436.53	41,733.69
7 Operating Expenses related to Insurance Business	NL-7	1,518.83	6,829.28	1,419.73	5,027.65	309.58	1,239.25	288.01	963.17	16,182.26	42,318.22	11,291.91	32,126.86	18,010.67	50,386.75	12,999.65	38,117.68
8 Premium deficiency		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (B)</b>		<b>7,358.75</b>	<b>23,003.08</b>	<b>5,272.75</b>	<b>20,276.73</b>	<b>3,159.35</b>	<b>9,084.99</b>	<b>2,775.98</b>	<b>7,577.81</b>	<b>1,03,845.49</b>	<b>2,84,999.57</b>	<b>78,951.88</b>	<b>2,76,433.48</b>	<b>1,14,363.88</b>	<b>3,17,087.64</b>	<b>87,000.61</b>	<b>3,04,288.01</b>
<b>Operating Profit/(Loss)</b>																	
<b>C= (A - B)</b>		<b>202.64</b>	<b>(1,347.77)</b>	<b>904.23</b>	<b>(1,239.00)</b>	<b>(187.66)</b>	<b>(877.41)</b>	<b>(331.51)</b>	<b>(284.91)</b>	<b>(5,758.12)</b>	<b>(2,141.06)</b>	<b>3,270.09</b>	<b>6,760.92</b>	<b>(5,743.13)</b>	<b>(4,366.23)</b>	<b>3,842.81</b>	<b>5,237.00</b>
10 <b>APPROPRIATIONS</b>																	
Transfer to Shareholders' Funds		202.64	(1,347.77)	904.23	(1,239.00)	(187.66)	(877.41)	(331.51)	(284.91)	(5,758.12)	(2,141.06)	3,270.09	6,760.92	(5,743.13)	(4,366.23)	3,842.81	5,237.00
Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (C)</b>		<b>202.64</b>	<b>(1,347.77)</b>	<b>904.23</b>	<b>(1,239.00)</b>	<b>(187.66)</b>	<b>(877.41)</b>	<b>(331.51)</b>	<b>(284.91)</b>	<b>(5,758.12)</b>	<b>(2,141.06)</b>	<b>3,270.09</b>	<b>6,760.92</b>	<b>(5,743.13)</b>	<b>(4,366.23)</b>	<b>3,842.81</b>	<b>5,237.00</b>

## Note - 1

Pertaining to Policyholder's funds	Fire				Marine				Miscellaneous				Total			
	For Q3	Upto Q3	For Q3	Upto Q3	For Q3	Upto Q3	For Q3	Upto Q3	For Q3	Upto Q3	For Q3	Upto Q3	For Q3	Upto Q3	For Q3	Upto Q3
	2025-26	2025-26	2024-25	2024-25	2025-26	2025-26	2024-25	2024-25	2025-26	2025-26	2024-25	2024-25	2025-26	2025-26	2024-25	2024-25
Interest, Dividend & Rent	919.15	4,830.80	1,626.62	4,168.36	220.00	880.99	257.37	780.99	9,925.73	27,561.53	8,727.14	26,053.01	11,064.88	33,273.32	10,611.13	31,002.36
<b>Add/Less:-</b>																
Investment Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortisation of Premium/ Discount on Investments	(17.04)	(97.71)	(30.80)	33.31	(4.19)	(17.82)	(6.17)	6.24	(193.77)	(557.47)	(202.94)	208.18	(215.00)	(673.00)	(239.91)	247.72
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment income from Pool	263.65	709.48	19.33	492.22	-	-	-	-	35.42	95.64	2.08	69.07	299.07	805.13	21.40	561.29
<b>Interest, Dividend &amp; Rent – Gross*</b>	<b>1,165.76</b>	<b>5,442.57</b>	<b>1,615.15</b>	<b>4,693.89</b>	<b>215.81</b>	<b>863.17</b>	<b>251.20</b>	<b>787.23</b>	<b>9,767.39</b>	<b>27,099.70</b>	<b>8,526.28</b>	<b>26,330.26</b>	<b>11,148.96</b>	<b>33,405.45</b>	<b>10,392.63</b>	<b>31,811.37</b>

## PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER 2025

(₹ lakhs)

	Particulars	Schedule Ref. Form	For Q3	Upto Q3	For Q3	Upto Q3
			2025-26	2025-26	2024-25	2024-25
1	<b>OPERATING PROFIT/(LOSS)</b>	NL-1				
	(a) Fire Insurance		202.64	(1,347.77)	904.23	(1,239.00)
	(b) Marine Insurance		(187.66)	(877.41)	(331.51)	(284.91)
	(c) Miscellaneous Insurance		(5,758.12)	(2,141.06)	3,270.09	6,760.92
2	<b>INCOME FROM INVESTMENTS</b>					
	(a) Interest, Dividend & Rent - Gross		3,834.25	11,581.33	3,606.20	10,378.99
	(b) Profit on sale of investments		245.88	901.77	407.21	1,059.95
	(c) (Loss on sale/ redemption of investments)		(66.42)	(235.90)	(352.48)	(377.55)
	(d) Amortization of Premium / Discount on Investments		(74.48)	(234.25)	(77.56)	82.93
3	<b>OTHER INCOME</b>					
	(a) Bad debts/balances written back		-	-	-	13.42
	(b) Interest on Income Tax Refund		-	-	26.21	246.65
	<b>TOTAL (A)</b>		<b>(1,803.92)</b>	<b>7,646.72</b>	<b>7,452.40</b>	<b>16,641.42</b>
4	<b>PROVISIONS (OTHER THAN TAXATION )</b>					
	(a) For diminution in the value of investments		-	8.49	13.92	38.63
	(b) For Doubtful Debts		549.05	1,637.83	8.99	11.50
	(c) Others (to be specified)		-	-	-	-
5	<b>OTHER EXPENSES</b>					
	(a) Expenses other than those related to Insurance Business		110.35	1,571.56	137.50	532.42
	(b) Bad Debts written off		-	29.21	-	-
	(c) Interest on subordinated debt		1,411.65	4,072.94	1,195.96	3,574.22
	(d) Expenses towards CSR activities		74.83	224.25	80.50	241.49
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders' A/c					
	(i) Towards remuneration of MD/CEO/WTD/Other KMPs		(1.07)	695.85	(64.18)	1,145.38
	(g) Others					
	(h) Investments written off		-	-	-	-
	<b>TOTAL (B)</b>		<b>2,144.79</b>	<b>8,240.12</b>	<b>1,372.68</b>	<b>5,543.66</b>
	<b>Profit before Tax (A-B)</b>		<b>(3,948.71)</b>	<b>(593.40)</b>	<b>6,079.72</b>	<b>11,097.76</b>
	Provision for Taxation		(1,182.87)	(127.23)	1,346.63	2,714.61
	Deferred Tax		205.48	27.52	233.21	148.00
	<b>Profit / (Loss) after tax</b>		<b>(2,971.32)</b>	<b>(493.69)</b>	<b>4,499.88</b>	<b>8,235.15</b>
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Final dividend paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts ( to be specified )					
	<b>Balance of profit / loss brought forward</b>		<b>38,863.68</b>	<b>36,386.05</b>	<b>30,735.81</b>	<b>27,000.54</b>
	<b>Issue of bonus shares through accumulated reserves</b>		<b>(23,625.43)</b>	<b>(23,625.43)</b>	<b>-</b>	<b>-</b>
	<b>Balance carried forward to Balance Sheet</b>		<b>12,266.93</b>	<b>12,266.93</b>	<b>35,235.69</b>	<b>35,235.69</b>

## BALANCE SHEET

(₹ lakhs)

Particulars	Schedule Ref. Form	As at 31st December 2025	As at 31st December 2024
<b>SOURCES OF FUNDS</b>			
SHARE CAPITAL	NL-8	1,44,265.92	1,20,640.49
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
STOCK OPTIONS OUTSTANDING		-	-
RESERVES AND SURPLUS	NL-10	12,266.93	35,235.68
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		(190.85)	(367.06)
-Policyholders' Funds		(607.91)	(1,044.32)
BORROWINGS	NL-11	61,700.00	51,700.00
<b>TOTAL</b>		<b>2,17,434.10</b>	<b>2,06,164.79</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS-Shareholders	NL-12	1,97,224.48	2,02,833.41
INVESTMENTS-Policyholders	NL-12A	6,28,225.21	5,77,075.20
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	12,231.68	10,565.84
DEFERRED TAX ASSET (Net)		1,314.38	2,006.07
CURRENT ASSETS			
Cash and Bank Balances	NL-15	21,732.26	12,412.93
Advances and Other Assets	NL-16	1,33,700.44	90,434.61
<b>Sub-Total (A)</b>		<b>1,55,432.70</b>	<b>1,02,847.54</b>
CURRENT LIABILITIES	NL-17	6,18,562.15	5,12,447.83
PROVISIONS	NL-18	1,58,432.20	1,76,715.43
<b>Sub-Total (B)</b>		<b>7,76,994.34</b>	<b>6,89,163.26</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(6,21,561.64)</b>	<b>(5,86,315.72)</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-
<b>TOTAL</b>		<b>2,17,434.10</b>	<b>2,06,164.79</b>

## CONTINGENT LIABILITIES

Particulars	As at 31st December 2025	As at 31st December 2024
1. Partly paid-up investments	2,000.00	4,060.19
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities indispute, not provided for	1,22,520.26	96,772.87
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others	-	-
<b>TOTAL</b>	<b>1,24,520.26</b>	<b>1,00,833.06</b>







## FORM NI-5 - CLAIMS SCHEDULE

Generali Central Insurance Company Limited  
(Formerly known as Future Generali India Insurance Company Limited)  
IRDA Registration No 132. dated 4th September, 2007



## Claims Incurred [NET]

₹ Lakhs

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous		Personal Accident		Travel Insurance		Total Health	
	For Q3	Upto Q3	For Q3	Upto Q3	For Q3	Upto Q3	For Q3	Upto Q3	For Q3	Upto Q3	For Q3	Upto Q3	For Q3	Upto Q3	For Q3	Upto Q3	For Q3	Upto Q3	For Q3	Upto Q3	For Q3	Upto Q3
	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25
Claims Paid (Direct)	5,622.97	18,610.49	3,158.60	6,361.01	0.63	2.71	3,159.22	6,363.73	16,064.93	46,571.35	13,309.47	30,621.17	29,374.40	77,192.53	24,905.84	1,10,424.49	1,937.54	4,764.88	62.62	75.51	26,905.99	1,15,264.88
Add: Re-insurance accepted to direct claims	356.51	845.89	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Re-insurance Ceded to claims paid	2,783.16	9,336.59	987.73	1,521.93	0.60	1.44	988.33	1,523.38	628.90	2,026.05	567.08	1,387.15	1,195.99	3,413.20	8,066.45	21,133.41	102.05	362.64	38.52	44.21	8,207.02	21,540.25
<b>Net Claim Paid</b>	<b>3,196.33</b>	<b>10,119.79</b>	<b>2,170.86</b>	<b>4,839.08</b>	<b>0.03</b>	<b>1.27</b>	<b>2,170.90</b>	<b>4,840.35</b>	<b>15,436.03</b>	<b>44,545.30</b>	<b>12,742.39</b>	<b>29,234.02</b>	<b>28,178.41</b>	<b>73,779.32</b>	<b>16,839.38</b>	<b>89,291.09</b>	<b>1,835.48</b>	<b>4,402.24</b>	<b>24.10</b>	<b>31.30</b>	<b>18,698.96</b>	<b>93,724.63</b>
Add: Claims outstanding at the end	21,626.47	21,626.47	5,120.84	5,120.84	6.84	6.84	5,127.68	5,127.68	10,351.79	10,351.79	2,48,159.02	2,48,159.02	2,58,510.81	2,58,510.81	13,916.01	13,916.01	5,986.72	5,986.72	20.90	20.90	19,923.63	19,923.63
Less : Claims outstanding at the beginning	21,886.08	16,989.01	5,299.73	4,963.69	1.54	-	5,301.27	4,963.69	11,069.62	8,940.04	2,44,407.69	2,35,784.48	2,55,477.31	2,44,724.52	16,628.50	10,713.38	5,752.90	5,504.75	188.76	-	22,570.17	16,218.13
<b>Net Incurred Claims</b>	<b>2,936.71</b>	<b>14,757.24</b>	<b>1,991.97</b>	<b>4,996.23</b>	<b>5.34</b>	<b>8.11</b>	<b>1,997.31</b>	<b>5,004.34</b>	<b>14,718.20</b>	<b>45,957.06</b>	<b>16,493.72</b>	<b>41,608.56</b>	<b>31,211.91</b>	<b>87,565.62</b>	<b>14,116.89</b>	<b>92,493.72</b>	<b>2,069.30</b>	<b>4,884.22</b>	<b>(143.76)</b>	<b>52.20</b>	<b>16,052.43</b>	<b>97,430.14</b>
Claims Paid (Direct)																						
-In India	5,622.97	18,610.49	3,028.27	6,169.67	0.63	2.71	3,028.90	6,172.38	16,064.93	46,571.35	13,309.47	30,621.17	29,374.40	77,192.53	24,905.84	1,10,424.49	1,937.54	4,764.88	11.94	24.83	26,855.31	1,15,214.20
-Outside India	-	-	130.32	191.34	-	-	130.32	191.34	-	-	-	-	-	-	-	-	-	-	50.68	50.68	50.68	50.68
Estimates of IBNR and IBNER at the end of the period (net)	62,112.28	62,112.28	8,424.12	8,424.12	491.99	491.99	8,916.11	8,916.11	10,795.11	10,795.11	1,13,071.08	1,13,071.08	1,23,866.19	1,23,866.19	34,974.54	34,974.54	6,614.01	6,614.01	529.04	529.04	42,117.58	42,117.58
Estimates of IBNR and IBNER at the beginning of the period (net)	1,654.70	1,569.93	1,165.12	1,103.48	1.47	1.15	1,166.59	1,104.63	1,374.03	1,465.35	1,18,772.01	1,23,723.00	1,20,146.05	1,25,188.35	9,742.47	6,245.57	4,030.69	3,730.52	54.75	60.37	13,827.91	10,036.46

Particulars	Miscellaneous														Grand Total	
	Workmen Compensation		Liability		Engineering		Aviation		Crop Insurance		Others		Total Miscellaneous		Grand Total	Grand Total
	For Q3	Upto Q3	For Q3	Upto Q3	For Q3	Upto Q3	For Q3	Upto Q3	For Q3	Upto Q3	For Q3	Upto Q3	For Q3	Upto Q3	For Q3	Upto Q3
	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25
Claims Paid (Direct)	543.65	1,367.53	66.61	77.59	584.64	2,244.99	79.35	87.31	4,169.18	14,070.00	5,502.49	14,655.71	67,226.30	2,24,960.54	76,008.49	2,49,934.75
Add: Re-insurance accepted to direct claims	-	-	-	-	(2.49)	(0.75)	-	-	-	-	-	-	(2.49)	(0.75)	354.02	845.13
Less: Re-insurance Ceded to claims paid	21.65	55.27	50.78	41.80	390.07	1,244.24	3.97	2.94	2,568.17	9,370.44	838.44	2,564.47	13,276.09	38,232.62	17,047.58	49,092.59
<b>Net Claim Paid</b>	<b>522.00</b>	<b>1,312.26</b>	<b>15.82</b>	<b>35.79</b>	<b>192.08</b>	<b>999.99</b>	<b>75.38</b>	<b>84.36</b>	<b>1,601.00</b>	<b>4,699.56</b>	<b>4,664.04</b>	<b>12,091.25</b>	<b>53,947.71</b>	<b>1,86,727.16</b>	<b>59,314.93</b>	<b>2,01,687.30</b>
Add: Claims outstanding at the end	2,838.62	2,838.62	955.03	955.03	1,668.47	1,668.47	264.15	264.15	5,894.71	5,894.71	7,744.29	7,744.29	2,97,799.72	2,97,799.72	3,24,553.87	3,24,553.87
Less : Claims outstanding at the beginning	3,135.04	3,300.31	584.55	872.28	1,730.95	2,248.60	305.06	305.91	3,753.22	5,988.77	7,560.72	6,193.32	2,95,117.01	2,79,851.83	3,22,304.36	3,01,804.53
<b>Net Incurred Claims</b>	<b>225.59</b>	<b>850.57</b>	<b>386.31</b>	<b>118.55</b>	<b>129.60</b>	<b>419.86</b>	<b>34.47</b>	<b>42.60</b>	<b>3,742.49</b>	<b>4,605.50</b>	<b>4,847.61</b>	<b>13,642.22</b>	<b>56,630.42</b>	<b>2,04,675.06</b>	<b>61,564.44</b>	<b>2,24,436.64</b>
Claims Paid (Direct)																
-In India	543.65	1,367.53	66.61	75.81	584.64	2,244.99	79.35	87.31	4,169.18	14,070.00	5,502.49	14,655.71	67,175.62	2,24,908.08	75,827.49	2,49,690.95
-Outside India	-	-	-	1.78	-	-	-	-	-	-	-	-	50.68	52.46	181.00	243.81
Estimates of IBNR and IBNER at the end of the period (net)	2,981.54	2,981.54	1,837.29	1,837.29	7,524.43	7,524.43	408.62	408.62	23,198.81	23,198.81	13,936.36	13,936.36	2,15,870.84	2,15,870.84	2,86,899.23	2,86,899.23
Estimates of IBNR and IBNER at the beginning of the period (net)	1,032.99	1,206.55	474.80	473.85	365.22	365.22	234.76	234.76	5,093.30	5,093.30	2,298.41	2,298.41	1,43,473.42	1,44,896.88	1,46,294.71	1,47,571.45









FORM NL-8-SHARE CAPITAL SCHEDULE

Generali Central Insurance Company Limited  
 (Formerly known as Future Generali India Insurance Company Limited)  
 IRDA Registration No 132. dated 4th September, 2007



Share Capital

(₹ lakhs)

S.No.	Particulars	As at 31st December 2025	As at 31st December 2024
1	Authorized Capital 2,000,000,000 (Previous year 1,400,000,000) Equity Shares of Rs. 10 Each	2,00,000.00	1,40,000.00
2	Issued Capital 1,44,28,49,283 (Previous year 12,065,949,84) Equity Shares of Rs. 10 Each	1,44,284.93	1,20,659.50
3	Subscribed Capital 1,44,26,59,238 (Previous year 12,064,049,40) Equity Shares of Rs. 10 Each	1,44,265.92	1,20,640.49
4	Called Up Capital 1,44,26,59,238 (Previous year 12,064,049,40) Equity Shares of Rs. 10 Each	1,44,265.92	1,20,640.49
	Less : Calls Unpaid	-	-
	Add : Equity Shares Forfeited (Amount originally paid up)	-	-
	Less : Par value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses Including commission or brokerage on underwriting or subscription of shares	-	-
5	Paid-up Capital 1,44,26,59,238 (Previous year 12,064,049,40) Equity Shares of Rs. 10 Each	1,44,265.92	1,20,640.49
	<b>Total</b>	<b>1,44,265.92</b>	<b>1,20,640.49</b>

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE

Generali Central Insurance Company Limited  
 (Formerly known as Future Generali India Insurance Company Limited)  
 IRDA Registration No 132. dated 4th September, 2007  
 [As certified by the Management]



Share Capital Pattern of Shareholding

Shareholder	As at 31st December 2025		As at 31st December 2024	
	Number of Shares	% of Holdings	Number of Shares	% of Holdings
<b>Promoters</b>				
<b>Indian</b>	<b>35,93,95,895</b>	<b>24.91</b>	<b>59,70,98,544</b>	<b>49.49</b>
Future Enterprises Limited	-		61,09,261	
Shendra Advisory Services Pvt Ltd.	-		59,09,89,283	
Central Bank of India*	35,93,95,895		-	
<b>Foreign</b>	<b>1,06,75,74,056</b>	<b>74.00</b>	<b>60,93,06,396</b>	<b>50.51</b>
Generali Participations Netherlands N.V.	1,06,75,74,056		60,93,06,396	
<b>Others</b>	<b>1,56,89,287</b>	<b>1.09</b>		
Future Corporate Resources Private Limited	1,56,89,287		-	
			-	-
<b>TOTAL</b>	<b>1,44,26,59,238</b>	<b>100.00</b>	<b>1,20,64,04,940</b>	<b>100.00</b>

\*Note

As on December 31, 2025, Central Bank of India's shareholding includes 6 shares held by Future Enterprises Limited (erstwhile Promoter) jointly with 6 individuals. These 6 shares are in the process of being transferred to Central Bank of India (CBol).

**DETAILS OF EQUITY HOLDING OF INSURERS****PART A:****PARTICULARS OF THE SHAREHOLDING PATTERN OF THE GENERALI CENTRAL INSURANCE COMPANY LIMITED (FORMERLY KNOWN AS FUTURE GENERALI INDIA INSURANCE COMPANY LIMITED) AS AT QUARTER ENDED DECEMBER 31, 2025**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF (Names of major shareholders): (None)	0	0	0	0	0	0	0	0
ii)	Bodies Corporate:								
iii)	Financial Institutions/ Banks (i) Central Bank of India*	1	35,93,95,895	24.912	35,939.59	0	0	0	0
iv)	Central Government/ State Government(s) / President of India	0	0	0	0	0	0	0	0
v)	Persons acting in concert (Please specify)	0	0	0	0	0	0	0	0
vi)	Any other (Please specify)	0	0	0	0	0	0	0	0
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals (Name of major shareholders): (None)	0	0	0	0	0	0	0	0
ii)	Bodies Corporate: (i) Generali Participations Netherlands N.V.	1	1,06,75,74,056	74.000	1,06,757.41	0	0	0	0
iii)	Any other (Please specify)	0	0	0	0	0	0	0	0
<b>B.</b>	<b>Non Promoters</b>	0	0	0	0	0	0	0	0
<b>B.1</b>	<b>Public Shareholders</b>	-	-	-	-	-	-	-	-
1.1)	Institutions	-	-	-	-	-	-	-	-
i)	Mutual Funds	-	-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors	-	-	-	-	-	-	-	-
iii)	Financial Institutions/Banks	-	-	-	-	-	-	-	-
iv)	Insurance Companies	-	-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	-	-	-	-	-	-	-	-
ix)	NBFCs registered with RBI	-	-	-	-	-	-	-	-
x)	Any other (Please specify)	-	-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s) / President of India	-	-	-	-	-	-	-	-
1.3)	Non-Institutions	1	-	-	-	-	-	-	-
i)	Individual share capital upto Rs. 2 Lacs	-	-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	-	-	-	-	-	-	-	-
iii)	Others:								
-	Trusts	-	-	-	-	-	-	-	-
-	Non Resident Indian	-	-	-	-	-	-	-	-
-	Clearing Members	-	-	-	-	-	-	-	-
-	Non Resident Indian Non Repatriable	-	-	-	-	-	-	-	-
-	Bodies Corporate	-	-	-	-	-	-	-	-
(i)	Future Corporate Resources Private Limited	-	1,56,89,287	1.088	1,568.93	-	-	-	-
-	IEPF	-	-	-	-	-	-	-	-
v)	Any other (Please Specify)	-	-	-	-	-	-	-	-
<b>B.2</b>	<b>Non Public Shareholders</b>	-	-	-	-	-	-	-	-
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>Total</b>		<b>3</b>	<b>1,44,26,59,238</b>	<b>100</b>	<b>144265.9238</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Foot Notes:**

- (a) All holdings, above 1% of the paid up equity, have to be separately disclosed.  
(b) Indian Promoters - As defined under Regulation 3(1)(I) of the Insurance Regulatory and Development Authority (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024  
(c) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

**\*Note**

Central Bank of India's shareholding includes 6 shares held by Future Enterprises Limited (erstwhile Promoter) jointly with 6 individuals. These 6 shares are in the process of being transferred to Central Bank of India (CBoI).

**PART B: PARTICULARS OF THE SHAREHOLDING PATTERN IN THE PROMOTER AS INDICATED AT (A) in PART A ABOVE**

**Name of the Promoter: CENTRAL BANK OF INDIA**

**Shareholding pattern as on December 31, 2025:**

Sl. No.	Category	No. of Investors	No. of shares held	% of shareholdings	Paid up equity (Rs. in lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares Held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF (Names of major shareholders):	0	0	0	0	0	0	0	0
ii)	Bodies Corporate:					0	0	0	0
	(i)	0	0	0	0	0	0	0	0
	(ii)	0	0	0	0	0	0	0	0
	(iii)	0	0	0	0	0	0	0	0
iii)	Financial Institutions/Banks	0	0	0	0	0	0	0	0
iv)	Central Government/State Government(s)/President of India	1	8080391687	89.27%	808039.17	0	0	0	0
v)	Persons acting in Concert (Please specify)	0	0	0	0	0	0	0	0
vi)	Any other (Please specify)	0	0	0	0	0	0	0	0
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals (Names of major shareholders):	0	0	0	0	0	0	0	0
ii)	Bodies Corporate(s) \$ :	0	0	0	0	0	0	0	0
	(i)	0	0	0	0	0	0	0	0
	(ii)	0	0	0	0	0	0	0	0
	(iii)	0	0	0	0	0	0	0	0
iii)	Any other (Please specify)	0	0	0	0	0	0	0	0
<b>B</b>	<b>Non Promoters</b>					0	0	0	0
<b>B.1</b>	<b>Public Shareholders</b>					0	0	0	0
<b>1.1)</b>	<b>Institutions</b>					0	0	0	0
i)	Mutual Funds	15	26207987	0.2895	2620.79	0	0	0	0
ii)	Foreign Portfolio Investors	63	76400460	0.8441	7640.04	0	0	0	0
iii)	Financial Institutions/Banks	13	115117559	1.2718	11511.75	0	0	0	0
iv)	Insurance Companies	12	295081910	3.2601	2950.82	0	0	0	0
v)	NBFCs registered with RBI	3	434896	0.0048	43.49				



Sl. No.	Category	No. of Investors	No. of shares held	% of shareholdings	Paid up equity (Rs. in lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares Held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
2.2)	Employee Benefit Trust	0	0	0	0	0	0	0	0
2.3)	Any other (Please specify)	0	0	0	0	0	0	0	0
	<b>Total</b>	<b>719939</b>	<b>9051401274</b>	<b>100</b>	<b>905140.13</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Footnotes:**

1. At A.1 and A.2 of Part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
  2. Insurers are required to highlight the categories which fall within the purview of Regulation 19(2) of the IRDAI (Registration, Capital Structure, and Transfer of shares and Amalgamation of Insurers Regulations, 2024).
  3. All holdings, above 1% of the paid up equity, have to be separately disclosed.
  4. 'Person acting in concert' shall have the same meaning as assigned to it under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.
  5. Where the promoter is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category.
- # Please specify the names of the FIIs, indicating those FIIs which belong to the Group of the Joint Venture partner/foreign investor of the Indian insurance company.
- \$ Please specify the names of the Bodies Corporate, indicating those Bodies Corporate which belong to the Group of the Joint Venture partner/foreign investor of the Indian insurance company.

For **CENTRAL BANK OF INDIA**

**CHANDRAKANT BHAGWAT**  
Company Secretary & Compliance Officer

**FORM NL-10-RESERVE AND SURPLUS SCHEDULE**

**Generali Central Insurance Company Limited**  
**(Formerly known as Future Generali India Insurance Company Limited)**  
**IRDA Registration No 132. dated 4th September, 2007**

**Reserves and Surplus***(₹ lakhs)*

	<b>Particulars</b>	<b>As at 31st December 2025</b>	<b>As at 31st December 2024</b>
1	Capital Reserves	-	-
2	Capital Redemption Reserves	-	-
3	Share Premium	-	-
4	General Reserves		
	Less : Debit balance in Profit and Loss Account	-	-
	Less : Amount utilized for Buy - Back	-	-
	Less: Amount utilized for issue of Bonus shares		
5	Catastrophe Reserves	-	-
6	Other Reserves	-	-
7	Balance of Profit in Profit & Loss Account	12,266.93	35,235.68
	<b>TOTAL</b>	<b>12,266.93</b>	<b>35,235.68</b>

## FORM NL-11-BORROWINGS SCHEDULE

**Generali Central Insurance Company Limited**  
**(Formerly known as Future Generali India Insurance Company Limited)**  
**IRDA Registration No 132. dated 4th September, 2007**



### Borrowings

(₹ lakhs)

	<b>Particulars</b>	<b>As at 31st December 2025</b>	<b>As at 31st December 2024</b>
1	Debenture/Bonds	61,700.00	51,700.00
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	<b>Total</b>	<b>61,700.00</b>	<b>51,700.00</b>

### Note:

**'Debentures/Bonds' above include unsecured non-convertible debentures of:**

- 9,50,000 units of face value of INR 1000 each issued on 23rd of December 2022, for a tenure of 10 years with fixed coupon rate of 9.95 % p.a. subscribed by Generali Horizon B.V.(fellow subsidiary).
- 15,06,000 units of face value of INR 1000 each issued on 16th of February 2023, for a tenure of 10 years with fixed coupon rate of 9 % p.a. subscribed by Generali Horizon B.V. (fellow subsidiary).
- 20,64,000 units of face value of INR 1000 each issued on 8th of May 2023, for a tenure of 10 years with fixed coupon rate of 9.04 % p.a. subscribed by Generali Horizon B.V. (fellow subsidiary).
- 6,50,000 units of face value of INR 1000 each issued on 15th of March 2024, for a tenure of 10 years with fixed coupon rate of 8.99 % p.a. subscribed by Generali Horizon B.V. (fellow subsidiary).
- 1,000,000 units of face value of INR 1000 each issued on 4th of June 2025, for a tenure of 10 years with fixed coupon rate of 8.50 % p.a. subscribed by Generali Horizon B.V. (fellow subsidiary).

Generali Central Insurance Company Limited  
(Formerly known as Future Generali India Insurance Company Limited)  
IRDA Registration No 132, dated 4th September, 2007



## Investments

Particulars	NL -12		NL -12A		(₹ lakhs)	
	Shareholders		Policyholders		Total	
	As at 31st December 2025	As at 31st December 2024	As at 31st December 2025	As at 31st December 2024	As at 31st December 2025	As at 31st December 2024
<b>LONG TERM INVESTMENTS</b>						
1 Government Securities and Government guaranteed bonds including Treasury Bi	94,789.49	94,936.49	3,01,935.88	2,70,100.94	3,96,725.37	3,65,037.43
2 Other Approved Securities	-	-	-	-	-	-
3 Other Investments						
(a) Shares						
(aa) Equity	3,827.95	3,356.05	12,193.28	9,548.19	16,021.23	12,904.23
(bb) Preference	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-
(c) Derivative Instruments	-	-	-	-	-	-
(d) Debentures / Bonds	40,460.82	38,003.44	1,28,881.10	1,08,122.44	1,69,341.92	1,46,125.88
(e) Other Securities	-	-	-	-	-	-
(f) Subsidiaries	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-
4 Investments in Infrastructure and Housing	51,003.45	54,947.54	1,62,462.87	1,56,329.57	2,13,466.32	2,11,277.10
5 Other than Approved Investments	1,441.74	589.42	4,592.41	1,676.93	6,034.15	2,266.35
Less: Provision for diminution in the value of investments	-	-	-	-	-	-
<b>TOTAL</b>	<b>1,91,523.45</b>	<b>1,91,832.93</b>	<b>6,10,065.55</b>	<b>5,45,778.07</b>	<b>8,01,588.99</b>	<b>7,37,611.00</b>
<b>SHORT TERM INVESTMENTS</b>						
1 Government Securities and Government guaranteed bonds including Treasury Bi	477.59	754.11	1,521.29	2,145.50	1,998.88	2,899.61
2 Other Approved Securities	-	-	-	-	-	-
3 Other Investments						
(a) Shares						
(aa) Equity	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-
(c) Derivative Instruments	-	-	-	-	-	-
(d) Debentures / Bonds	2,272.95	1,300.77	7,240.09	3,700.77	9,513.04	5,001.54
(e) Other Securities	1,194.65	8,294.67	3,805.34	23,598.91	4,999.99	31,893.57
(f) Subsidiaries	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-
4 Investments in Infrastructure & Social Sector	1,755.84	650.93	5,592.94	1,851.95	7,348.79	2,502.89
5 Other than Approved Investments	-	256.24	-	729.02	-	985.26
Less: Provision for diminution in the value of investments	-	(256.24)	-	(729.02)	-	(985.26)
<b>TOTAL</b>	<b>5,701.03</b>	<b>11,000.48</b>	<b>18,159.67</b>	<b>31,297.13</b>	<b>23,860.69</b>	<b>42,297.61</b>
<b>GRAND TOTAL</b>	<b>1,97,224.48</b>	<b>2,02,833.41</b>	<b>6,28,225.21</b>	<b>5,77,075.20</b>	<b>8,25,449.69</b>	<b>7,79,908.61</b>

## A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(₹ lakhs)

Particulars	Shareholders		Policyholders		Total	
	As at 31st December 2025	As at 31st December 2024	As at 31st December 2025	As at 31st December 2024	As at 31st December 2025	As at 31st December 2024
	<b>Long Term Investments--</b>					
Book Value	1,84,536.62	1,86,950.30	5,87,810.19	5,31,886.64	7,72,346.82	7,18,836.94
Market Value	1,85,436.93	1,87,580.00	5,90,677.97	5,33,678.17	7,76,114.90	7,21,258.17
<b>Short Term Investments--</b>						
Book Value	5,701.03	11,000.48	18,159.67	31,297.13	23,860.69	42,297.61
Market Value	5,732.16	11,066.93	18,258.83	31,486.20	23,990.99	42,553.13

FORM NL-13-LOANS SCHEDULE

Generali Central Insurance Company Limited  
(Formerly known as Future Generali India Insurance Company Limited)  
IRDA Registration No 132. dated 4th September, 2007



Loans

(₹ lakhs)

	Particulars	As at 31st December 2025	As at 31st December 2024
<b>1</b>	<b>SECURITY-WISE CLASSIFICATION</b>		
	Secured	-	-
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others (to be specified)	-	-
	Unsecured	-	-
	<b>TOTAL</b>	-	-
<b>2</b>	<b>BORROWER-WISE CLASSIFICATION</b>		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (to be specified)		
	<b>TOTAL</b>	-	-
<b>3</b>	<b>PERFORMANCE-WISE CLASSIFICATION</b>		
	(a) Loans classified as standard		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	-	-
<b>4</b>	<b>MATURITY-WISE CLASSIFICATION</b>		
	(a) Short Term	-	-
	(b) Long Term	-	-
	<b>TOTAL</b>	-	-

Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount (₹ lakhs)	Provision (₹ lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	<b>Total</b>	-	-

## FORM NL-14-FIXED ASSETS SCHEDULE

Generali Central Insurance Company Limited  
(Formerly known as Future Generali India Insurance Company Limited)  
IRDA Registration No 132. dated 4th September, 2007



## Fixed Assets

(₹ lakhs)

Particulars	Cost / Gross Block			Depreciation					Net Block	
	As at 1st April 2025	Additions	Deductions	As at 31st December 2025	As at 1st April 2025	For the Period	On Sales / Adjustments	As at 31st December 2025	As at 31st December 2025	As at 31st December 2024
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Computer Softwares	15,937.33	4,193.49	0.60	20,130.22	8,161.60	1,665.09	0.60	9,826.09	10,304.12	7,597.98
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	2,035.84	425.40	107.57	2,353.66	1,762.90	118.00	106.46	1,774.44	579.22	256.84
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	687.51	145.16	40.58	792.08	614.94	71.76	40.12	646.58	145.50	63.99
Information & Technology Equipment	4,667.13	267.56	206.80	4,727.89	4,149.54	261.53	206.42	4,204.65	523.24	502.77
Vehicles	76.96	-	-	76.96	41.31	11.63	-	52.94	24.02	39.46
Office Equipment	1,157.99	154.75	40.37	1,272.36	956.48	75.28	38.92	992.84	279.53	185.76
Others	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>24,562.75</b>	<b>5,186.36</b>	<b>395.94</b>	<b>29,353.17</b>	<b>15,686.77</b>	<b>2,203.29</b>	<b>392.52</b>	<b>17,497.54</b>	<b>11,855.63</b>	<b>8,646.79</b>
Work in progress	2,201.52								376.04	1,919.05
<b>Grand Total</b>	<b>26,764.27</b>	<b>5,186.36</b>	<b>395.94</b>	<b>29,353.17</b>	<b>15,686.77</b>	<b>2,203.29</b>	<b>392.52</b>	<b>17,497.54</b>	<b>12,231.68</b>	<b>10,565.84</b>
<b>PREVIOUS PERIOD</b>	<b>22,197.36</b>	<b>5,613.61</b>	<b>250.95</b>	<b>23,592.91</b>	<b>13,098.05</b>	<b>2,098.50</b>	<b>250.43</b>	<b>14,946.12</b>	<b>10,565.84</b>	

FORM NL-15-CASH AND BANK BALANCE SCHEDULE

Generali Central Insurance Company Limited  
(Formerly known as Future Generali India Insurance Company Limited)  
IRDA Registration No 132. dated 4th September, 2007



Cash and Bank Balances

(₹ lakhs)

	Particulars	As at 31st December 2025	As at 31st December 2024
1	Cash (including cheques, drafts and stamps)*	463.97	198.49
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short - Term (due within 12 months)	1,551.00	757.47
	(bb) Others	-	-
	(b) Current Accounts	19,717.29	11,456.98
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With Other Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	<b>21,732.26</b>	<b>12,412.93</b>
	Balances with non-scheduled banks included in 2 or 3 above	-	-
	<b>CASH &amp; BANK BALANCES</b>		
	In India	21,732.26	12,412.93
	Outside India	-	-

\* Cheques on hand amount to ₹ 457.20 lacs (Previous Year : ₹ 190.32 lacs)

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Generali Central Insurance Company Limited  
(Formerly known as Future Generali India Insurance Company Limited)  
IRDA Registration No 132. dated 4th September, 2007



Advances and Other Assets

(₹ lakhs)

	Particulars	As at 31st December 2025	As at 31st December 2024
	<b>ADVANCES</b>		
1	Reserve Deposits with ceding Companies	-	-
2	Application Money for Investments	-	-
3	Prepayments	1,687.13	1,113.27
4	Advances to Directors/Officers	-	-
5	Advance Tax Paid and Taxes Deducted at Source (Net of provision for taxation)	1,099.87	743.75
6	Others		
	(i) Other Deposits	4,912.73	1,639.88
	(ii) Advances to Employees	153.46	201.00
	(iii) Advances recoverable in cash or kind	4,058.80	4,423.39
	(iv) Unutilized GST	4,355.22	4,788.51
	(v) Service Tax paid in Advance	-	-
	(vi) Income Tax Refund Recoverable	-	-
	<b>TOTAL (A)</b>	<b>16,267.21</b>	<b>12,909.79</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on Investments	20,725.82	17,947.24
2	Outstanding Premiums	31,575.71	19,978.64
	Less : Provisions for doubtful ,if any	-	-
3	Agents' Balances	96.73	196.47
4	Foreign Agencies' Balances	-	-
5	Due from other entities carrying on insurance business	62,344.45	35,456.58
	Less : Provisions for doubtful ,if any	(1,647.16)	-
6	Due from Subsidiaries / Holding Company	-	-
7	Investments held for unclaimed amount of Policyholders	3,969.85	3,882.35
8	Others		
	(i) Unsettled Investments Contract Receivable	322.00	50.99
	(ii) Redemption Receivable	1,830.77	1,861.43
	Less: Provision for Impairment	(1,830.77)	(1,861.43)
	(iii) Interest Accured other than investment	45.83	12.54
	(iv) Deposit With Reserve Bank Of India	-	-
	[Pursuant to section 7 of Insurance Act, 1938]		
	<b>TOTAL (B)</b>	<b>1,17,433.22</b>	<b>77,524.81</b>
	<b>TOTAL (A+B)</b>	<b>1,33,700.44</b>	<b>90,434.61</b>

FORM NL-17-CURRENT LIABILITIES SCHEDULE

Generali Central Insurance Company Limited  
(Formerly known as Future Generali India Insurance Company Limited)  
IRDA Registration No 132. dated 4th September, 2007



Current Liabilities

(₹ lakhs)

	Particulars	As at 31st December 2025	As at 31st December 2024
1	Agents Balances	10,943.95	6,076.66
2	Balances due to other Insurance Companies	93,514.72	56,472.12
3	Deposits held on Reinsurance ceded	-	-
4	Premiums received in advance		
	(a) For Long term policies	27,045.48	16,371.96
	(b) for Other Policies	14,780.20	11,005.98
5	Unallocated Premium	61,152.79	60,465.65
6	Sundry Creditors	23,905.27	22,614.11
7	Due to Subsidiaries / Holding Company	-	-
8	Claims Outstanding	3,78,233.09	3,23,964.20
9	Due to Officers / Directors	-	-
10	Unclaimed amount of Policyholders	3,080.39	3,077.24
11	Income accrued on Unclaimed amounts	863.31	780.61
12	Interest payable on debentures/bonds	-	-
13	GST Liabilities	(145.70)	2,354.19
14	Others -		
	(i) Deposits Received	24.80	24.80
	(ii) Statutory Dues	2,111.67	3,057.88
	(iii) Unsettled Investment Contract Payable	-	3,574.75
	(iv) Interest accrued but not due on Borrowings	3,046.98	2,603.23
	(v) Other Payables	5.18	4.47
	<b>Total</b>	<b>6,18,562.15</b>	<b>5,12,447.83</b>

FORM NL-18-PROVISIONS SCHEDULE

Generali Central Insurance Company Limited  
(Formerly known as Future Generali India Insurance Company Limited)  
IRDA Registration No 132. dated 4th September, 2007



Provisions

(₹ lakhs)

	Particulars	As at 31st December 2025	As at 31st December 2024
1	Reserve for Unexpired risk	1,47,419.08	1,64,230.51
2	For Taxation	-	-
	(less advance tax paid and taxes deducted at source)	-	-
3	Deferred Tax	-	-
4	For Proposed Dividends	-	-
5	Others		
	a. Provision - Bonus & Employees benefits	7,703.26	8,253.50
	b. Employee Stock Ownership Plan	3,309.86	4,231.42
	<b>TOTAL</b>	<b>1,58,432.20</b>	<b>1,76,715.43</b>

**FORM NL-19 MISC EXPENDITURE SCHEDULE**

**Generali Central Insurance Company Limited**  
**(Formerly known as Future Generali India Insurance Company Limited)**  
**IRDA Registration No 132. dated 4th September, 2007**



**Miscellaneous Expenditure**  
**(to the extent not written off or adjusted)**

*(₹ lakhs)*

	<b>Particulars</b>	<b>As at 31st December 2025</b>	<b>As at 31st December 2024</b>
1	Discount Allowed in issue of shares/Debentures	-	-
2	Others	-	-
	<b>TOTAL</b>	-	-

## FORM NL-20 Analytical Ratios Schedule

Generali Central Insurance Company Limited  
(Formerly known as Future Generali India Insurance Company Limited)  
IRDA Registration No 132. dated 4th September, 2007



Sl.No.	Particular	For the quarter ended December 2025	Upto the quarter ended December 2025	For the quarter ended December 2024	Upto the period ended December 2024
1	Gross Direct Premium Growth Rate	27%	1%	-7%	11%
2	Gross Direct Premium to Net Worth	0.81	2.40	0.64	2.38
3	Growth rate of Net Worth	0%	0%	6%	6%
4	Net Retention Ratio	54%	61%	33%	67%
5	Net Commission Ratio	21%	19%	37%	16%
6	Expense of Management to Gross Direct Premium	37%	33%	33%	29%
7	Expense of Management to Net Written Premium	60%	51%	99%	42%
8	Net Incurred Claims to Net Earned Premium	83%	80%	77%	82%
9	Claims paid to claims provisions	18%	48%	18%	62%
10	Combined Ratio	127%	119%	152%	113%
11	Investment income ratio (not annualised)	1.93%	5.86%	1.85%	5.90%
12	Technical Reserves to Net Premium Ratio	6.75	2.14	14.47	1.92
13	Underwriting Balance Ratio	(0.18)	(0.15)	(0.08)	(0.11)
14	Operating Profit Ratio	-6%	-2%	5%	1%
15	Liquid Assets to Liabilities Ratio	0.09	0.09	0.11	0.11
16	Net Earning Ratio	-4%	0%	13%	3%
17	Return on Net Worth Ratio	-2%	0%	3%	5%
18	Available Solvency Margin Ratio to Required Solvency Margin Ratio	2.09	2.09	2.03	2.03
19	NPA Ratio				
	Gross NPA Ratio	-	0.22%	-	0.36%
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio	0.39	0.39	0.33	0.33
21	Debt Service Coverage Ratio	(6.04)	1.14	32.25	5.64
22	Interest Service Coverage Ratio	(6.04)	1.14	32.25	5.64
23	Earnings per share*	(0.21)	(0.03)	0.31	0.57
24	Book value per share*	10.85	10.85	10.80	10.80

Notes: -

1. Net worth definition to include Head office capital for Reinsurance branch

\*EPS and BVPS for comparative period ended and quarter ended for December 2024 has been adjusted to incorporate the impact of bonus issue.

Generali Central Insurance Company Limited  
(Formerly known as Future Generali India Insurance Company Limited)  
IRDA Registration No 132. dated 4th September, 2007



\*\* Segmental Reporting up to

Segments Up to the quarter ended on 31-December-2025	Gross Direct Premium Growth Rate	Net Retention Ratio	Net Commission Ratio	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
<b>FIRE</b>										
Current Period	22%	28%	18%	28%	92%	83%	42%	142%	0.92	-45%
Previous Period	0%	27%	4%	26%	82%	106%	47%	146%	1.06	-46%
<b>Marine Cargo</b>										
Current Period	12%	72%	25%	31%	43%	82%	65%	123%	0.41	-24%
Previous Period	16%	73%	24%	30%	41%	78%	124%	115%	0.41	-18%
<b>Marine Hull</b>										
Current Period	10%	7%	-28%	20%	295%	61%	18%	315%	1.00	-285%
Previous Period	-24%	6%	-45%	8%	130%	60%	34%	133%	0.99	-25%
<b>Total Marine</b>										
Current Period	12%	71%	25%	31%	44%	82%	65%	123%	0.41	-25%
Previous Period	15%	72%	23%	30%	41%	78%	124%	115%	0.41	-18%
<b>Motor OD</b>										
Current Period	13%	96%	33%	42%	44%	70%	461%	114%	0.70	-18%
Previous Period	3%	96%	29%	39%	41%	81%	430%	121%	0.68	-21%
<b>Motor TP</b>										
Current Period	6%	62%	25%	47%	75%	70%	10%	118%	0.69	-16%
Previous Period	26%	85%	29%	40%	47%	61%	12%	101%	0.65	1%
<b>Total Motor</b>										
Current Period	9%	77%	29%	45%	58%	70%	25%	116%	0.70	-17%
Previous Period	14%	90%	29%	40%	44%	70%	29%	110%	0.66	-9%
<b>Health</b>										
Current Period	-9%	60%	9%	22%	33%	96%	280%	123%	0.48	-14%
Previous Period	28%	69%	8%	19%	27%	100%	649%	123%	0.60	-19%
<b>Personal Accident</b>										
Current Period	-4%	87%	20%	36%	38%	53%	75%	89%	0.65	15%
Previous Period	-17%	87%	17%	30%	35%	54%	74%	86%	0.77	19%
<b>Travel Insurance</b>										
Current Period	-23%	10%	-53%	53%	520%	48%	8%	122%	0.20	-20%
Previous Period	16%	10%	-58%	50%	499%	87%	39%	124%	0.19	-25%
<b>Total Health</b>										
Current Period	-9%	62%	10%	23%	34%	92%	245%	120%	0.50	-11%
Previous Period	23%	70%	9%	20%	28%	96%	470%	120%	0.62	-15%
<b>Workmen's Compensation/ Employer's liability</b>										
Current Period	-4%	95%	25%	37%	39%	56%	33%	95%	0.54	6%
Previous Period	7%	95%	24%	35%	36%	34%	46%	69%	0.57	27%
<b>Public/ Product Liability</b>										
Current Period	4%	56%	26%	32%	53%	38%	5%	84%	0.67	13%
Previous Period	22%	42%	33%	29%	63%	12%	4%	70%	0.76	13%
<b>Engineering</b>										
Current Period	-6%	22%	31%	33%	143%	59%	31%	148%	0.69	-53%
Previous Period	37%	18%	-34%	30%	157%	32%	60%	57%	0.66	38%
<b>Aviation</b>										
Current Period	0%	0%	0%	0%	0%	0%	101%	0%	0.00	0%
Previous Period	-100%	0%	0%	0%	0%	0%	32%	0%	0.00	0%
<b>Crop Insurance</b>										
Current Period	-15%	47%	-23%	21%	31%	84%	11%	92%	0.00	9%
Previous Period	-16%	22%	-140%	11%	48%	66%	80%	-26%	0.00	121%
<b>Other segments **</b>										
Current Period	-16%	64%	22%	37%	58%	63%	96%	116%	0.76	-13%
Previous Period	-6%	76%	32%	36%	48%	85%	156%	130%	0.69	-34%
<b>Total Miscellaneous</b>										
Current Period	-2%	67%	19%	34%	48%	80%	49%	117%	0.58	-12%
Previous Period	12%	73%	17%	29%	40%	81%	63%	111%	0.63	-9%
<b>Total-Current Period</b>	<b>1%</b>	<b>61%</b>	<b>19%</b>	<b>33%</b>	<b>51%</b>	<b>80%</b>	<b>48%</b>	<b>119%</b>	<b>2.14</b>	<b>-15%</b>
<b>Total-Previous Period</b>	<b>11%</b>	<b>67%</b>	<b>16%</b>	<b>29%</b>	<b>42%</b>	<b>82%</b>	<b>62%</b>	<b>113%</b>	<b>1.92</b>	<b>-11%</b>

## FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE



**Generali Central Insurance Company Limited**  
(Formerly known as Future Generali India Insurance Company Limited)  
IRDA Registration No 132, dated 4th September, 2007.  
For the period ended 31st December, 2025

(₹ lakhs)

PART-B Related Party Transaction Balances - As on December 31, 2025								
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	Generali Central Life Insurance Company Limited (Formerly known as Future Generali Life Insurance Company Limited)	Fellow Subsidiary	75.87	Receivable	-	-	-	-
2	FG & G Distribution Private Limited	Joint Venturer	1.83	Payable	-	-	-	-
3	Europ Assistance India Private Limited	Fellow Subsidiary	0.12	Payable	-	-	-	-
4	Assicurazioni Generali SPA	Ultimate Holding Company	1,414.14	Payable	-	-	-	-
5	Assicurazioni Generali S.P.A. Hong Kong	Branch of Ultimate Holding Company	2,156.71	Payable	-	-	-	-
6	Assicurazioni Generali S.P.A. U.K.	Branch of Ultimate Holding Company	2,634.83	Payable	-	-	-	-
7	Generali Espana De Seguros	Fellow Subsidiary	139.71	Payable	-	-	-	-
8	Generali Iard S.A.	Fellow Subsidiary	73.00	Payable	-	-	-	-
9	Generali Italia S.P.A.	Fellow Subsidiary	659.94	Payable	-	-	-	-
10	Assicurazioni Generali S.P.A. - Luxembourg	Fellow Subsidiary	6,051.15	Payable	-	-	-	-
11	Generali Versicherung AG	Fellow Subsidiary	28.39	Payable	-	-	-	-
12	Generali Horizon B.V.	Fellow Subsidiary	64,746.98	Payable	-	-	-	-
13	Generali Operations Service Platform S.R.L.(GOSP)	Fellow Subsidiary	506.75	Payable	-	-	-	-
14	Central Bank of India	Promoter	0.36	Receivable	-	-	-	-

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Generali Central Insurance Company Limited  
(Formerly known as Future Generali India Insurance Company Limited)  
IRDA Registration No 132. dated 4th September, 2007



PART-A Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received (₹ lakhs)			
				For the quarter ended 31st Dec 2025	Upto the period ended 31st Dec 2025	For the quarter ended 31st Dec 2024	Upto the period ended 31st Dec 2024
1	Assicurazioni Generali SPA	Ultimate Holding co	Reinsurance premium ceded	538.10	2,334.50	718.67	1,710.59
			Commission on reinsurance ceded	118.53	324.31	62.07	220.44
			Claims recovery on reinsurance	408.95	752.53	174.51	588.83
2	Assicurazioni Generali S.P.A. U.K.	U.K. Branch of Ultimate Holding Co	Reinsurance premium ceded	235.39	1,537.98	225.21	1,852.25
			Commission on reinsurance ceded	75.99	347.70	72.88	401.45
			Claims recovery on reinsurance	12.78	91.96	35.91	48.61
3	Assicurazioni Generali S.P.A. Hong Kong	Hong Kong Branch of Ultimate Holding Co	Reinsurance premium ceded	498.22	1,729.29	237.51	771.43
			Commission on reinsurance ceded	96.94	226.65	32.28	116.64
			Claims recovery on reinsurance	44.13	45.00	-	0.11
			Other transactions	-	28.27	13.22	119.86
4	Assicurazioni Generali S.P.A. - Luxembourg	Luxembourg Branch of Ultimate Holding Co	Reinsurance premium ceded	11,038.84	22,032.87	5,485.98	13,624.12
			Commission on reinsurance ceded	1,422.13	3,057.74	1,176.96	2,360.36
			Claims recovery on reinsurance	6,220.77	15,964.15	5,368.38	15,122.39
5	Generali Espana De Seguros	Fellow Subsidiary	Reinsurance premium ceded	35.29	38.01	12.63	556.20
			Commission on reinsurance ceded	7.44	8.26	3.47	60.42
			Claims recovery on reinsurance	-	240.88	0.51	8.88
6	Generali Iard S.A.	Fellow Subsidiary	Reinsurance premium ceded	-	2.12	-	0.00
			Commission on reinsurance ceded	-	0.71	-	0.00
			Claims recovery on reinsurance	-	-	-	1.67
7	Generali Italia S.P.A.	Fellow Subsidiary	Reinsurance premium ceded	9.94	264.81	6.27	337.72
			Commission on reinsurance ceded	3.29	23.56	2.24	25.26
			Claims recovery on reinsurance	-	-	-	34.84
8	Generali Versicherung AG	Fellow Subsidiary	Reinsurance premium ceded	-	4.26	-	10.35
			Commission on reinsurance ceded	-	0.94	-	1.38
			Claims recovery on reinsurance	-	-	-	-

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Generali Central Insurance Company Limited  
(Formerly known as Future Generali India Insurance Company Limited)  
IRDA Registration No 132. dated 4th September, 2007



PART-A Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received (₹ lakhs)			
				For the quarter ended 31st Dec 2025	Upto the period ended 31st Dec 2025	For the quarter ended 31st Dec 2024	Upto the period ended 31st Dec 2024
9	Generali Horizon B.V.	Fellow Subsidiary	Sub-debt - Non Convertible Debentures	-	10,000.00	-	-
			Interest accrued on Sub-debt - Non Convertible Debentures	1,411.65	4,072.94	1,195.96	3,574.22
10	Key Managerial Personnel	MD & CEO,CFO and Company Secretary, Other KMPs & Directors	Remuneration for the period	444.14	3,141.35	385.76	3,582.48
			Insurance Premium received	3.53	6.55	1.64	11.29
			Insurance Claims Paid	0.47	1.82	-	1.96
11	Generali Central Life Insurance Company Limited	Fellow Subsidiary	Operating expenses incurred on our behalf	13.78	51.62	8.32	38.47
			Operating expenses incurred by our company on their behalf	33.58	71.62	24.68	88.63
			Rent/Elect. Deposits on our behalf	2.34	2.34	-	3.60
			Rent/Elect. Deposits by our company on their behalf	0.51	0.51	-	0.67
			Insurance Premium Received	-	6.64	-	6.03
			Unallocated Premium received/(paid)	-	-	-	0.23
			Insurance Claims Paid	-	0.11	0.26	0.26
Insurance Premium Paid	-	149.15	-	132.56			
12	FG & G Distribution Private Limited	Joint Venture of Future Enterprises & Generali Group	Commission paid	0.01	0.03	0.07	0.39
			Insurance Premium Received	0.07	0.33	-	-
			Insurance Claims Paid	-	-	-	-
			Unallocated Premium received/(paid)	-	-	-	0.45
13	Europ Assistance India Private Limited	Fellow Subsidiary	RSA Fees, Health & Wellness service & Cyber Service	46.35	180.66	77.26	236.19
			Insurance Claims Paid	2.80	3.20	-	5.02
14	Generali Operations Service Platform S.R.L.(GOSP)	Fellow Subsidiary	IT Applications, Infrastructure, Architecture, Operation excellence transformation and Procurement Services	196.06	376.06	-	-
15	Central Bank of India	Promoter	Insurance Premium Received	856.62	2,132.26	-	-
			Insurance Claims Paid	0.42	4.46	-	-
			Commission paid	49.50	108.46	-	-

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)



STATEMENT OF ADMISSIBLE ASSETS :  
AS AT 31ST DECEMBER 2025

Generali Central Insurance Company Limited  
(Formerly known as Future Generali India Insurance Company Limited)  
IRDA Registration No 132. dated 4th September, 2007  
Classification: Business within India / Total Business

(₹ lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	<b>Investments:</b>			
	Shareholders as per NL-12 of BS	-	1,97,224	1,97,224
	Policyholders as per NL-12 A of BS	6,28,225	-	6,28,225
<b>(A)</b>	<b>Total Investments as per BS</b>	<b>6,28,225</b>	<b>1,97,224</b>	<b>8,25,450</b>
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	12,232	-	12,232
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	2,873	-	2,873
	<b>Current Assets:</b>			
(E)	Cash & Bank Balances as per BS	21,732	-	21,732
(F)	Advances and Other assets as per BS	1,17,065	17,949	1,35,015
<b>(G)</b>	<b>Total Current Assets as per BS...(E)+(F)</b>	<b>1,38,798</b>	<b>17,949</b>	<b>1,56,747</b>
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	17,914	1,376	19,290
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	-	-	-
<b>(K)</b>	<b>Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)</b>	<b>7,79,255</b>	<b>2,15,174</b>	<b>9,94,428</b>
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	20,787	1,376	22,163
<b>(M)</b>	<b>Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)</b>	<b>7,58,467</b>	<b>2,13,798</b>	<b>9,72,265</b>

(₹ lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	<b>Inadmissible Investment assets as per Clause (1) of Schedule I of regulation</b>			
	Inadmissible Fixed assets			
	(a)Furniture, fixtures, dead stock and stationery	146	-	146
	(b)Leasehold improvements	2,727	-	2,727
	Inadmissible current assets			
	(a) Agents' and Intermediaries' balances	97	-	97
	(b) Premiums receivables relating to State/Central government sponsored schemes	24	-	24
	(c) Deferred Tax Assets	-	986	986
	(d) Co-insurer's balances outstanding for more than ninety days	4,304	-	4,304
	(e) Balances of Indian Reinsurers and Foreign Reinsurers having Branches in India outstanding for more than 365 days	5,564	-	5,564
	(f) Other Reinsurer's balances outstanding for more than 180 days;	164	-	164
	(g) Any other assets, which are considered inadmissible under Section 64V of the Insurance Act, 1938	3,791	153	3,945
	(h) GST Unutilized Credit outstanding for more than ninety days;	-	237	237
	(i) Assets held for unclaimed amount of Policyholders	3,970	-	3,970

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

**FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)**

**STATEMENT OF LIABILITIES :  
AS AT 31ST DECEMBER 2025**



Generali Central Insurance Company Limited  
(Formerly known as Future Generali India Insurance Company Limited)  
IRDA Registration No 132. dated 4th September, 2007  
Classification: Business within India / Total Business

(₹ lakhs)

<b>Item No.</b>	<b>Reserve</b>	<b>Gross Reserve</b>	<b>Net Reserve</b>
(a)	Unearned Premium Reserve (UPR)	2,39,022	1,47,419
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)...(a)+(b)	2,39,022	1,47,419
(d)	Outstanding Claim Reserve (other than IBNR reserve)	2,60,608	1,98,563
(e)	IBNR reserve	2,58,625	1,79,670
<b>(f)</b>	<b>Total Reserves for Technical Liabilities...(c)+(d)+(e)</b>	<b>7,58,255</b>	<b>5,25,652</b>

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

**FORM NL-25 - SOLVENCY MARGIN (TABLE IA)**

Generali Central Insurance Company Limited  
 (Formerly known as Future Generali India Insurance Company Limited)  
 IRDA Registration No 132. dated 4th September, 2007  
 Classification: Business within India / Total Business

**TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS AS ON 31ST DECEMBER 2025**

(₹ lakhs)

Item No.	Line of Business	Gross Premiums	Net Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	72,830	21,434	34,257	14,980	7,283	5,139	7,283
2	Marine Cargo	13,917	9,843	8,618	7,304	1,969	2,191	2,191
3	Marine - Other than Marine Cargo	227	15	119	13	23	18	23
4	Motor	1,95,496	1,50,625	1,25,969	1,10,594	30,125	33,178	33,178
5	Engineering	10,552	2,371	4,107	1,065	1,055	616	1,055
6	Aviation	-	-	194	227	-	68	68
7	Liability	4,389	2,164	1,215	707	658	273	658
8	Health Insurance	1,87,390	1,27,768	1,62,822	1,31,140	28,109	39,342	39,342
9	Miscellaneous	28,333	19,486	22,266	15,956	3,967	4,787	4,787
10	Crop	65,297	26,949	40,386	21,796	6,530	6,539	6,539
	<b>Total</b>	<b>5,78,431</b>	<b>3,60,655</b>	<b>3,99,953</b>	<b>3,03,783</b>	<b>79,718</b>	<b>92,151</b>	<b>95,125</b>

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

**FORM NL-26 - SOLVENCY MARGIN - (TABLE IB)**

Generali Central Insurance Company Limited

(Formerly known as Future Generali India Insurance Company Limited)

IRDA Registration No 132. dated 4th September, 2007

Classification: Business within India / Total Business

**SOLVENCY MARGIN AS AT 31ST DECEMBER 2025**

(₹ lakhs)

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
(A)	Policyholder's FUNDS	
	Available assets(as per Form IRDAI-GI-TA)	7,58,467
	Deduct:	
(B)	Current Liabilities as per BS	1,96,493
(C)	Provisions as per BS	5,25,652
(D)	Other Liabilities	-
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	<b>36,322</b>
	Shareholder's FUNDS	
(F)	Available Assets	2,13,798
	Deduct:	
(G)	Other Liabilities	50,905
(H)	Excess in Shareholder's funds (F-G)	1,62,893
(I)	Total ASM (E+H)	<b>1,99,215</b>
(J)	Total RSM	<b>95,125</b>
(K)	<b>Solvency Ratio (Total ASM / Total RSM)</b>	<b>2.09</b>

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

## PERIODIC DISCLOSURES

### FORM † Products Information

Insurer:

Date:

### Products Information

List below the products and/or add-ons introduced during the period October, November & Decemeber 2025

Sl. No.	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business(a)	Category of product	Date of allotment of UIN
1	Emergency Medical Expenses		IRDAN132RPMT0001V06201213/A0177V01202526	Motor	Addon	22-Sep-25
2	Emergency Medical Expenses		IRDAN132RPMT0001V02201920/A0178V01202526	Motor	Addon	22-Sep-25
3	Emergency Medical Expenses		IRDAN132RPMT0006V03201819/A0179V01202526	Motor	Addon	22-Sep-25
4	Emergency Medical Expenses		IRDAN132RPMT0133V01202425/A0180V01202526	Motor	Addon	22-Sep-25
5	Emergency Medical Expenses		IRDAN132RPMT0155V01202526/A0181V01202526	Motor	Addon	22-Sep-25

Note: -

(a) Defined as Fire, Marine Cargo, Marine Hull, Motor OD, Motor TP, Health, Personal Accident, Travel Insurance, Workmen's Compensation/ Employer's Liability, Public/ Product Lia

NL-28

(Read with Regulation 10)

Name of the Insurer : GENERALI CENTRAL INSURANCE COMPANY LTD

Registration Number :132

Statement as on :31st Dec 2025

Statement of Investment Assets (General Insurer)

(Business within India)

Periodicity of Submission : Quarterly

PART - A

(Rs in Lakhs)

No.	PARTICULARS	SCH	AMOUNT
1	a. Investments-Shareholders	8	1,97,224
	b. Investments-Policyholders	8A	6,28,225
2	Loans	9	
3	Fixed Assets	10	12,232
4	Current Assets		
	a. Cash and Bank	11	21,732
	b. Advances and Other Assets	12	1,33,700
5	Current Liabilities		
	a. Current Liabilities	13	6,18,562
	b. Provisions	14	1,58,432
	c. Misc Exp not written Off	15	-
	d. Debit Balance of P and L A/c		-
	Application of Funds as per Balance Sheet (A)		2,16,120

No.	PARTICULARS	SCH	AMOUNT
1	Loans (If Any)	9	-
2	Fixed Assets (If Any)	10	12,232
3	Cash and Bank Balance (If Any)	11	21,732
4	Advances and Other Assets (If Any)	12	1,33,700
5	Current Liabilities	13	6,18,562
6	Provisions	14	1,58,432
7	Misc Exp not written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		-
	TOTAL(B)		-6,09,330
	(A-B)		8,25,450

## Section II

No.	Investment Assets	Reg. %	SH		PH	Book Value (SH + PH)	% Actual (e)	FVC Amount (f)	Total (g)=(d+f)	Market Value (h)
			Balance (a)	FRSM* (b)						
1	Central Government Securities	Not Less than 20%	-	47,780	1,52,196	1,99,976	24.15	-	1,99,976	2,00,887
2	Central Govt Sec, State Govt Sec or Other Approved Securities (including (i) above)	Not Less than 30%	-	95,267	3,03,457	3,98,724	48.15	-	3,98,724	3,97,672
3	Investment subject to Exposure Norms									
	a) Housing and Loans to SG for housing and FFE	Not Less than 5%								
	1. Approved Investments		-	52,823	1,68,258	2,21,080	26.70	(387)	2,20,694	2,22,654
	2. Other Investments		-	484	1,541	2,024	0.24	(72)	1,952	121
	c) Approved Investments		-	47,756	1,52,120	1,99,876	24.14	0	1,99,876	2,02,867
	d) Other Investments	Not Exceeding 55%	-	1,523	4,851	6,374	0.77	(340)	6,034	6,034
	Total Investment Assets	100%	-	1,97,853	6,30,226	8,28,079	100.00	(799)	8,27,280	8,29,348

## Housing and Infrastructure Sector Investments Reconciliation

No.	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual (e = (d-a) %)	FVC Amount (f)	Total (g)=(d+f)	Market Value (h)
			Balance (a)	FRSM* (b)						
3 a.(2) + 3 c above		Not exceeding 15%	-	2,007	6,392	8,399	1.01	(413)	7,986	6,156
Total Housing & Infrastructure From 1, 2 & 3		Not Less than 15%	-	53,306	1,69,798	2,23,105	26.94	(459)	2,22,646	2,22,775

Note:

- (+) FRSM refers 'Funds representing Solvency Margin'
- Other Investments' are as permitted under 27A(2)
- Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
- SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI (Preparation of Fin. Stmt and Auditors' Report of Ins Companies) Regulations
- Investment Regulations, as amended from time to time, to be referred

## PART - B

NL-28

(Read with Regulation 10)

Name of the Insurer : GENERALI CENTRAL INSURANCE COMPANY LTD

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission : Quarterly

(Rs.in Lakhs)

No	Category Investments	COI	Opening Balance (A)	% to Opening Balance	Net Accretion for Qtr. (B)	% to Total Accrual	Total (A+B)	% to Total
1	Central Government Securities		1,94,435	23.60	5,541	126.66	1,99,976	24.15
2	Central Govt Sec, State Govt Sec or Other Approved Securities (including (i) above)		3,98,843	48.42	(119)	(2.73)	3,98,724	48.15
3	Investment subject to Exposure Norms							
	a) Housing and Loans to SG for housing and FFE							
	1. Approved Investments		92,381	11.22	2,003	45.79	94,384	11.40
	2. Other Investments		-	-	-	-	-	-
	b) Infrastructure Investments							
	1. Approved Investments		1,27,306	15.46	(610)	(13.95)	1,26,696	15.30
	2. Other Investments		2,024	0.25	0	0.00	2,024	0.24
	c) Approved Investments		1,98,436	24.09	1,440	32.91	1,99,876	24.14
	d) Other Investments		4,713	0.57	1,662	37.99	6,374	0.77
	Total		8,23,704	100.00	4,375	100.00	8,28,079	100.00

Date: 31st Dec 2025



(Rs in Lakhs)

**FORM NL-29-DETAIL REGARDING DEBT SECURITIES**

	Market Value				Book Value			
	As at 31St Dec 2025	as % of total for this class	As at 31st Dec 2024	as % of total for this class	As at 31St Dec 2025	as % of total for this class	As at 31st Dec 2024	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	3,63,603	45.44	3,20,868	42.01	3,59,147	45.11	3,20,083	42.05
AA or better	33,831	4.23	42,089	5.51	33,336	4.19	41,743	5.48
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other (Sovereign Rating)	3,97,672	49.70	3,68,710	48.27	3,98,724	50.08	3,67,415	48.27
Any other (Unrated)	-	-	-	-	-	-	-	-
Any other (Reverse Repo)	5,000	0.62	31,894	4.18	5,000	0.63	31,894	4.19
Rated D	-	-	250	0.03	-	-	-	-
<b>Total (A)</b>	<b>8,00,106</b>	<b>100.00</b>	<b>7,63,811</b>	<b>100.00</b>	<b>7,96,208</b>	<b>100.00</b>	<b>7,61,135</b>	<b>100.00</b>
<b>Break down by Residual Maturity</b>								
Up to 1 year	23,991	3.00	42,553	5.57	23,861	3.00	42,298	5.56
more than 1 year and upto 3years	1,21,370	15.17	84,195	11.02	1,19,079	14.96	84,072	11.05
More than 3years and up to 7years	3,17,945	39.74	3,45,882	45.28	3,15,770	39.66	3,46,916	45.58
More than 7 years and up to 10 years	1,99,498	24.93	2,08,980	27.36	1,97,641	24.82	2,07,205	27.22
above 10 years	1,37,302	17.16	82,201	10.76	1,39,856	17.57	80,643	10.60
Any other (Please specify)	-	-	-	-	-	-	-	-
<b>Total (B)</b>	<b>8,00,106</b>	<b>100.00</b>	<b>7,63,811</b>	<b>100.00</b>	<b>7,96,208</b>	<b>100.00</b>	<b>7,61,135</b>	<b>100.00</b>
<b>Break down by type of the issuer</b>								
a. Central Government	2,01,450	25.18	1,82,344	23.87	2,00,536	25.19	1,81,372	23.83
b. State Government	1,96,222	24.52	1,86,366	24.40	1,98,188	24.89	1,86,044	24.44
c. Corporate Securities	3,97,434	49.67	3,63,207	47.55	3,92,483	49.29	3,61,825	47.54
Any other (Fixed Deposit)	-	-	-	-	-	-	-	-
Any other (Reverse Repo)	5,000	0.62	31,894	4.18	5,000	0.63	31,894	4.19
<b>Total (C)</b>	<b>8,00,106</b>	<b>100.00</b>	<b>7,63,811</b>	<b>100.00</b>	<b>7,96,208</b>	<b>100.00</b>	<b>7,61,135</b>	<b>100.00</b>

**Note**

- (a). In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.  
 (b). Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.  
 (c). Total A, B and C should match with each other and with debt securities reported under NL-12 and 12A (Investments). Other Debt Securities to be reported separately under the prescribed categories under line item "Any other (Please specify)" .

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 - - - - -  
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## FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS

(Read with Regulation 10)

## DETAILS OF NON-PERFORMING ASSETS

Name of the Insurer : GENERALI CENTRAL INSURANCE COMPANY LTD

Registration Number : 132



Name of the Fund :

Shareholder's Fund

(Rs in Lakhs)

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD
		(As on 30 Sep 2025)	(As on 31 Mar 2025)	(As on 30 Sep 2025)	(As on 31 Mar 2025)	(As on 30 Sep 2025)	(As on 31 Mar 2025)	(As on 30 Sep 2025)	(As on 31 Mar 2025)	(As on 30 Sep 2025)	(As on 31 Mar 2025)
1	Investment Asset (As per Form3A/3B - Total Fund)	3,94,314	3,84,729	-	-	4,03,724	3,87,315	30,041	27,987	8,28,079	8,00,031
2	Gross NPA	1,831	1,822	-	-	-	-	-	-	1,831	1,822
3	% of Gross NPA on Investment Assets(2/1)	0.46	0.47	-	-	-	-	-	-	0.22	0.23
4	Provision made on NPA	1,831	1,822	-	-	-	-	-	-	1,831	1,822
5	Provision as a % of NPA(4/2)	100.00	100.00	-	-	-	-	-	-	100.00	100.00
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	3,92,483	3,82,907	-	-	-	-	-	-	8,26,248	7,98,209
8	Net NPA (2 - 4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investments Assets(8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

**CERTIFICATION**

Certified that the information given herein are correct, complete to the best of my knowledge. Also certified that the various investments made and covered in the return are with in the return are within the exhaustive

## Note:

- The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- Total Investment Assets should reconcile with figures shown in other relevant forms
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board
- Investment Regulations,as amended from time to time, to be referred

**FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT**

Name of the Insurer : GENERALI CENTRAL INSURANCE COMPANY LTD  
 Registration Number : 132

Statement as on : 31st Dec 2025  
 Statement of Investment and Income on Investment  
 Periodicity of Submission : Quarterly



(Rs Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year To Date(Current Year)				Year to date(Previous Year)						
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>			
1	<b>A Central Government Securities</b>																
2	A1 Central Government Bonds	CGSB	1,86,463	3,352	1.80%	1.34%	1,86,598	10,049	5.39%	4.02%	1,83,068	9,436	5.15%	3.79%			
3	A2 Special Deposits	CSPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	A4 Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	A5 Sovereign Green Bonds	CSGB	6,034	106	1.75%	1.31%	5,945	311	5.23%	3.91%	3,002	162	5.40%	3.97%			
7	<b>B Government Securities / Other Approved Securities</b>																
8	B1 Central Government Guaranteed Loans/ Special/ Non-SLR Bonds	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	B2 State Government Bonds/ Development Loans	SGGB	1,99,645	3,601	1.80%	1.35%	1,98,671	10,686	5.38%	4.02%	1,96,806	10,220	5.19%	3.82%			
10	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	605	10	1.72%	1.29%	601	31	5.10%	3.81%	698	41	5.93%	4.36%			
12	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	<b>C Housing and Loans to State Govt for housing and fire fighting</b>																
14	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	C5 Housing - Securitised Assets ( Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	C6 Bonds/ Debentures/ CPs/ Loans - Promoter Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	C7 Bonds/Debentures issued by HUDCO	HTHD	9,219	157	1.70%	1.27%	9,173	467	5.09%	3.81%	6,455	338	5.24%	3.85%			
21	C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	C9 Bonds/Debentures issued by Authority constituted under any	HTDA	81,759	1,551	1.90%	1.42%	83,655	4,737	5.66%	4.23%	71,331	3,961	5.55%	4.08%			
23	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	C11 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	C12 Bonds/Debentures issued by Authority constituted under any	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	C13 Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	<b>D Infrastructure Investments</b>																
28	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	1,836	-128	-6.97%	-5.21%	1,106	-184	-16.67%	-12.46%	949	177	18.68%	13.73%			
30	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	3,178	-7	-0.21%	-0.16%	2,727	13	0.48%	0.36%	808	432	53.49%	39.31%			
31	D4 Infrastructure - PSU - Equity Shares - Unquoted	IENQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	D5 Infrastructure - Equity and Equity Related Instruments (Promoter)	IEUO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	D6 Infrastructure - Equity and Equity Related Instruments (Promoter)	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter Group	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	D9 Infrastructure - Infrastructure Development Fund (IDF)	IDDF	5,001	105	2.10%	1.57%	5,001	309	6.19%	4.62%	5,740	347	6.05%	4.44%			
37	D10 Infrastructure - PSU - Debentures/ Bonds	IPTD	94,129	1,788	1.90%	1.42%	97,764	5,707	5.84%	4.36%	96,959	5,431	5.60%	4.12%			
38	D11 Infrastructure - PSU - CPs	IJPC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	D12 Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	4,286	89	2.07%	1.55%	5,853	399	6.81%	5.09%	13,893	955	6.88%	5.05%			
40	D13 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41	D14 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	D15 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	D19 Infrastructure - Units of Infrastructure Investment Trust	EIIT	3,008	71	2.37%	1.77%	1,468	142	9.64%	7.20%	2,120	47	2.24%	1.64%			
44	D16 Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
45	D20 Long Term Bank Bonds Approved Investment- Infrastructure	ILBI	16,096	324	2.01%	1.50%	16,267	973	5.98%	4.47%	17,539	1,056	6.02%	4.42%			
46	D21 Long Term Bank Bonds Approved Investment- Affordable Housing	HLBH	2,505	49	1.96%	1.47%	2,505	147	5.87%	4.39%	2,505	146	5.84%	4.30%			
47	D16 Infrastructure - Debentures / Bonds / CPs / loans	IODS	-	-	-	-	-	8	0.00%	0.00%	968	36	3.73%	2.74%			
48	D18 Units of Infrastructure Investment Trust	OIIT	193.58	-	-	-	194.96	11.38	5.84%	4.36%	-	-	-	-	-	-	-
49	D17 Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	373	20	5.37%	4.01%	-	-	-	-	-	-	-
50	<b>E Approved Investment Subject To Exposure Norms</b>																
51	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	2,187	155	7.07%	5.28%	2,691	324	12.06%	9.01%	1,629	-30	-1.84%	-1.35%			
52	E2 Corporate Securities (Approved Investment) - Equity Shares (ordinary)-	EACE	14,353	395	2.75%	2.05%	14,822	1,146	7.73%	5.78%	7,290	1,600	21.94%	16.13%			
53	E3 PSU (Approved Investments) - Equity Shares - quoted	ETPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	E4 Corporate Securities (Approved Investment) - Equity Shares - Quoted	ETCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	E5 Corporate Securities (Approved Investment) - Equity Unquoted	EENQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
56	E6 PSU - Equity Shares - Unquoted	EUUQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
57	E7 Equity Shares - Companies incorporated outside India (invested prior to	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
58	E8 Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59	E9 Corporate Securities - Bonds - Taxable	EPBT	1,74,859	3,520	2.01%	1.50%	1,72,227	10,468	6.08%	4.54%	1,43,755	8,751	6.09%	4.47%			
60	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	1,509	-	-	-	-	-
61	E11 Corporate Securities (Approved Investment) - Pref Shares	EPNO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	E12 Corporate Securities (Approved Investment) - Investment in	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	E13 Corporate Securities (Approved Investment) - Debentures	ECOS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Promoter	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	E15 Corporate Securities (Approved Investment) - Derivative Instruments	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	E16 Investment Properties - Immovable	EINP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67	E17 Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
68	E18 Loans Secured Loans -Mortgage of Property in India (term Loan)	ELMI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
69	E19 Loans Secured Loans -Mortgage of Property outside India (term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70	E20 Deposits - Deposit with scheduled banks	ECDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71	E21 Deposits - CDs with Scheduled Banks	EDCD	2,334	41	1.75%	1.31%	2,338	129	5.50%	4.11%	2,361	89	3.75%	2.76%			
72	E22 Deposits - Money at call and short notice with banks /Repo	ECMR	5,564	74	1.33%	0.99%	6,331	255	4.03%	3.01%	10,761	530	4.93%	3.62%			
73	E23 CCL (Approved Investment) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74	E24 Commercial Papers issued by all India Financial Institutions rated very	ECCP	-	-	-	-	-	-	-	-	-	2,499	2	0.09%	0.07%		
75	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
76	E26 Deposit with Primary Dealers duly recognised by RBI	EDPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77	E27 Perpetual Debt Instruments of Tier I and II Capital issued by PSU	EUPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	E28 Perpetual Debt Instruments of Tier I and II Capital issued by Non-PSU	EPPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
79	E29 Perpetual Non-Cum. P Shares and Redeemable Cumulative P Shares of	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	E30 Perpetual Non-Cum. P Shares and Redeemable Cumulative P Shares of	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
81	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
82	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
83	E31 Exchange Traded Fund	EETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
84	<b>F Other than Approved Securities</b>																
85	F1 Other than Approved Investments -Bonds																

## FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS

Name of the Insurer : GENERALI CENTRAL INSURANCE COMPANY LTD  
 Registration Number : 132  
 Statement as on :31st Dec 2025  
 Statement of Down Graded Investments  
 Periodicity of Submission : Quarterly



PART-A

(Rs in Lakhs)

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A</b> <i>During the quarter</i>									
1	NIL								
<b>B</b> <i>As on Date</i>									
1	10.30% ILFS Financial Services Ltd (mat 28 Dec 2021)	IODS	231	03-01-2012	CARE	CAREAAA	CARE D	17-09-2018	
2	8.72%ILFS2025 (mat date 21 Jan 2025).	IODS	400	29-08-2018	CARE	AAA(IND)	CARE D	17-09-2018	
3	9.90%ILFS 2025 (mat 27 Aug 2025).	IODS	403	29-08-2018	CARE	AAA(IND)	CARE D	17-09-2018	
4	8.80%ILFS2020 (mat date 21st Sep. 2020)	IODS	797	21-09-2015	ICRA	AAA(IND)	ICRA D	17-09-2018	

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 Investment Regulations, as amended from time to time, to be referred

## PERIODIC DISCLOSURES

FORM NL-33 Reinsurance/Retrocession Risk Concentration

Insurer: Generali Central India Insurance Ltd.

Date: 31-12-2025



(Rs in Lakhs)

Reinsurance Risk Concentration						
S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total
			Proportional	Non-Proportional	Facultative	
<b>Outside India</b>						
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	0.00%
2	No. of Reinsurers with rating AA but less than AAA	2	-	-	489.47	0.31%
3	No. of Reinsurers with rating A but less than AA	70	38,365.08	2,935.68	6,174.23	30.32%
4	No. of Reinsurers with rating BBB but less than A	13	1,720.12	232.84	70.18	1.29%
5	No. of Reinsurers with rating less than BBB	2	0.45	0.20	38.73	0.03%
	<b>Total (A)</b>	<b>87</b>	<b>40,086</b>	<b>3,169</b>	<b>6,773</b>	<b>31.95%</b>
<b>With In India</b>						
1	Indian Insurance Companies	15	-	-	17,079.45	10.91%
2	FRBs	8	49,217.01	6,863.63	1,492.98	36.77%
3	GIC Re	1	29,750.00	1,799.06	50.43	20.18%
4	Other (to be Sepecified)	4	0.07	96.58	196.53	0.19%
	<b>Total (B)</b>	<b>28</b>	<b>78,967</b>	<b>8,759</b>	<b>18,819</b>	<b>68.05%</b>
	<b>Grand Total (C)= (A)+(B)</b>	<b>115</b>	<b>1,19,053</b>	<b>11,928</b>	<b>25,592</b>	<b>100.00%</b>

Note:- (a) The total of Premium ceded to reinsurers (Proportional, Non-Proportional and Facultative is consistent with all relevant NL forms; The aforementioned Business figures are matching

PERIODIC DISCLOSURES  
FORM No. 34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS



GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER ENDED December 31, 2025

Name of the Insurer: General Central Insurance Company Limited  
(Formerly known as Future Generali India Insurance Company Limited)

(Amount in Rs. Lakhs)

Sl.No.	State / Union Territory	Fire For the Quarter	Marine Hull For the Quarter	Marine Cargo For the Quarter	Total Marine For the Quarter	Miscellaneous										Total Miscellaneous For the Quarter	Total For the Quarter			
						Motor OD For the Quarter	Motor TP For the Quarter	Total Motor For the Quarter	Health For the Quarter	Personal Accident For the Quarter	Travel Insurance For the Quarter	Total Health For the Quarter	Workmen's For the Quarter	Public / Product Liability For the Quarter	Engineering For the Quarter			Aviation For the Quarter	Crisis Insurance For the Quarter	Other categories (a) For the Quarter
<b>STATES</b>																				
1	Andhra Pradesh	48	-	8	8	515	2,104	2,718	62	8	2	71	19	2	37	-	479	18	3,944	3,401
2	Andhra Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	32	-	3	3	315	800	1,115	193	2	0	195	1	0	-	-	1,328	48	2,646	2,761
4	Bihar	151	-	0	0	394	1,799	2,193	7	0	-	1	1	10	-	-	-	-	2,289	2,441
5	Chhattisgarh	56	-	4	4	92	99	187	19	2	0	22	0	-	-	-	-	-	287	347
6	Goa	27	-	2	2	71	79	150	1	0	0	1	3	1	-	-	-	-	164	181
7	Gujarat	690	-	259	259	1,713	2,830	4,543	753	142	6	902	63	56	224	-	-	-	1,846	6,894
8	Haryana	68	-	12	12	64	93	157	36	63	1	100	3	2	3	-	-	-	1,203	1,423
9	Haryana/Pradesh	33	-	1	1	63	130	193	4	2	0	130	0	-	-	-	-	-	240	274
10	Jharkhand	82	-	1	1	452	1,430	1,882	130	34	0	165	8	0	8	-	4,581	57	6,701	6,784
11	Karnataka	433	-	65	65	1,646	1,307	2,953	161	41	3	205	22	85	56	-	-	-	3,382	3,870
12	Kerala	47	-	6	6	481	7,499	7,980	766	28	18	813	29	8	8	-	-	-	8,353	8,465
13	Madhya Pradesh	143	-	23	23	370	264	734	169	19	3	191	27	56	31	-	-	-	1,190	1,265
14	Maharashtra	5,951	220	1,236	1,456	7,242	5,018	12,260	7,452	1,782	31	9,244	325	484	871	(B)	(4,243)	3,668	22,790	36,157
15	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	119	-	2	2	271	232	503	197	4	0	201	31	0	22	-	9,116	71	9,945	10,067
20	Punjab	113	-	31	31	1,517	754	2,271	136	26	15	176	5	5	6	-	-	70	2,533	2,677
21	Rajasthan	100	-	56	56	330	497	826	85	12	1	98	4	4	66	-	-	201	952	1,151
22	Sikkim	2	-	85	85	34	85	119	2	2	3	5	0	0	0	-	11	2	136	138
23	Tamil Nadu	779	-	319	319	1,039	581	1,620	2,186	164	4	2,354	55	39	107	-	18	170	4,360	5,458
24	Telangana	1,428	-	51	51	1,623	1,633	3,137	885	36	12	993	114	73	666	-	-	650	5,473	6,951
25	Tripura	11	-	-	-	5	5	56	3	0	-	3	0	-	-	-	-	14	74	86
26	Uttaranchal	51	-	0	0	176	156	332	90	18	0	108	0	1	1	-	-	49	673	724
27	Uttar Pradesh	168	-	13	13	2,084	1,335	3,419	224	43	2	268	4	1	41	-	-	186	3,919	4,100
28	West Bengal	607	-	128	128	632	1,699	2,331	1,058	19	3	1,079	24	18	153	-	-	149	2,651	3,425
	<b>TOTAL (A)</b>	<b>11,147</b>	<b>220</b>	<b>2,488</b>	<b>2,488</b>	<b>22,007</b>	<b>28,004</b>	<b>50,912</b>	<b>14,619</b>	<b>2,449</b>	<b>101</b>	<b>17,468</b>	<b>738</b>	<b>806</b>	<b>2,307</b>	<b>(B)</b>	<b>11,301</b>	<b>6,441</b>	<b>89,373</b>	<b>1,03,008</b>
<b>UNION TERRITORIES</b>																				
1	Andaman and Nicobar Islands	-	-	-	-	2	1	3	-	-	-	-	-	-	-	-	-	-	3	3
2	Chandigarh	166	-	114	114	531	1,363	99	12	6	117	14	5	13	-	-	-	27	1,538	1,818
3	Dadra and Nagar Haveli	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Diem & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Govt. of NCT of Delhi	519	-	299	299	3,639	2,927	6,566	12,813	36	6	12,895	27	157	242	-	-	530	20,378	21,196
6	Jammu & Kashmir	5	-	-	-	168	663	831	3	0	-	3	0	0	0	-	-	6	84	86
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Puducherry	31	-	-	-	161	53	213	2	2	0	4	2	1	-	-	-	7	227	259
	<b>TOTAL (B)</b>	<b>722</b>	<b>-</b>	<b>413</b>	<b>413</b>	<b>4,802</b>	<b>4,174</b>	<b>8,976</b>	<b>12,817</b>	<b>50</b>	<b>12</b>	<b>12,979</b>	<b>43</b>	<b>162</b>	<b>257</b>	<b>-</b>	<b>-</b>	<b>570</b>	<b>22,887</b>	<b>24,122</b>
<b>Outside India</b>																				
1		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>TOTAL (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Grand Total (A+B+C)</b>	<b>11,869</b>	<b>220</b>	<b>2,481</b>	<b>2,901</b>	<b>26,809</b>	<b>33,079</b>	<b>59,888</b>	<b>27,536</b>	<b>2,499</b>	<b>113</b>	<b>30,448</b>	<b>780</b>	<b>968</b>	<b>2,563</b>	<b>(B)</b>	<b>11,301</b>	<b>6,711</b>	<b>1,12,360</b>	<b>1,27,130</b>

Segment

OD

Note ->

(B) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

(C) Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

(d) For the Quarter and upto the Quarter information are to be shown in separate sheets

PERIODIC DISCLOSURES  
FORM No. 34- GEOGRAPHICAL DISTRIBUTION OF BUSINESS



GROSS DIRECT PREMIUM UNDERWRITTEN (UPTO THE QUARTER ENDED DECEMBER 31, 2025)

Name of the Insurer: General Central Insurance Company Limited  
(Formerly known as Future Generali India Insurance Company Limited)

(Amount in Rs. Lakhs)

Sl.No	State / Union Territory	Fire	Marine Hull	Marine Cargo	Total Marine	Miscellaneous										Total Miscellaneous	Total				
						Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel Insurance	Workmen's	Public / Product Liability	Engineering	Aviation			Crew Insurance	Other services <sup>(b)</sup>		
		Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter												
<b>STATES*</b>																					
1	Andhra Pradesh	138	-	-	11	1,597	6,488	8,066	155	43	13	210	60	5	117	-	12,407	53	20,920	21,051	
2	Assam	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3	Bihar	118	-	10	10	907	2,065	2,968	553	5	1	559	1	0	2	-	1,328	180	4,988	5,116	
4	Chhattisgarh	395	-	5	5	770	3,440	4,210	26	2	0	27	2	1	39	-	-	210	4,547	4,945	
5	Delhi	188	-	28	28	249	278	527	52	9	0	61	1	0	21	-	-	118	749	961	
6	Goa	76	-	5	5	173	178	351	5	1	1	6	10	2	9	-	-	22	398	480	
7	Gujarat	3,688	-	898	898	3,737	5,590	9,327	2,191	492	25	2,910	240	165	652	-	-	669	11,942	18,044	
8	Haryana	174	-	88	88	1,371	1,028	2,399	133	1	1	299	9	32	19	-	-	297	3,050	3,311	
9	Himachal Pradesh	86	-	1	1	618	362	420	40	7	14	1	1	0	14	-	-	116	593	680	
10	Jharkhand	233	-	8	8	1,609	3,143	4,752	511	44	2	566	19	1	60	-	-	6,583	216	11,588	12,091
11	Karnataka	1,849	-	1,471	1,471	4,681	4,174	8,855	11,300	115	14	11,429	71	134	241	-	-	397	21,373	24,692	
12	Kerala	176	-	17	17	2,384	10,093	12,477	2,161	68	64	2,299	51	43	33	-	-	323	16,310	16,513	
13	Madhya Pradesh	480	-	103	103	698	1,052	1,750	488	64	11	663	88	53	57	-	-	426	3,178	3,761	
14	Madhya Pradesh	26,085	220	4,276	4,496	18,927	14,720	33,647	40,237	5,983	116	45,986	1,073	1,620	2,684	-	(4,612)	10,644	90,991	1,21,571	
15	Maharashtra	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	Odisha	278	-	7	7	678	869	1,287	470	21	1	462	86	0	42	-	9,125	205	11,248	11,532	
20	Punjab	679	-	192	192	3,586	1,859	5,445	744	100	70	913	19	8	20	-	-	467	744	7,781	
21	Rajasthan	455	-	152	152	432	1,240	1,672	224	14	5	263	17	21	198	-	-	21	2,445	3,052	
22	Sikkim	7	-	34	34	23	32	55	8	9	17	1	1	2	-	-	-	27	8	383	
23	Tamil Nadu	3,297	-	971	971	2,433	1,199	4,032	3,798	291	15	4,044	215	129	383	-	-	18	446	9,326	11,951
24	Telangana	6,132	-	280	280	3,851	4,914	8,765	3,059	304	52	3,915	492	152	1,866	-	-	1,510	16,841	21,432	
25	Travancore	27	-	14	14	163	158	318	31	0	12	-	-	-	-	-	-	-	41	237	
26	Uttaranchal	160	-	1	1	637	474	1,111	102	13	0	155	3	0	1	-	-	130	1,401	1,561	
27	Uttar Pradesh	961	-	38	38	4,996	3,577	8,573	174	117	5	816	16	6	119	-	-	201	10,231	11,236	
28	West Bengal	4,005	-	482	482	1,326	1,530	2,857	2,970	270	13	3,259	53	53	436	-	-	608	7,259	11,705	
<b>TOTAL (A)</b>		<b>49,454</b>	<b>220</b>	<b>9,044</b>	<b>9,265</b>	<b>55,304</b>	<b>69,649</b>	<b>1,24,953</b>	<b>79,579</b>	<b>7,815</b>	<b>411</b>	<b>78,806</b>	<b>2,480</b>	<b>2,427</b>	<b>7,902</b>	-	<b>24,900</b>	<b>18,042</b>	<b>2,58,410</b>	<b>3,17,429</b>	
<b>UNION TERRITORIES</b>																					
1	Andaman and Nicobar Islands	0	-	0	0	11	5	16	-	-	-	-	-	-	-	-	-	-	16	16	
2	Chandigarh	612	-	376	376	2,055	1,359	3,414	330	27	82	379	48	19	27	-	-	115	3,962	4,950	
3	Delhi and NCT of Delhi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5	Goa and NCT of Delhi	4,160	-	578	578	9,779	7,284	17,063	26,550	615	22	27,384	91	424	778	-	-	989	46,531	51,663	
6	Jammu & Kashmir	18	-	-	-	309	1,285	1,574	26,550	9	0	9	2	0	0	-	-	21	1,606	1,624	
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9	Puducherry	88	-	1	1	374	133	507	8	3	0	12	3	8	1	-	-	20	551	640	
<b>TOTAL (B)</b>		<b>4,877</b>	<b>1,356</b>	<b>1,356</b>	<b>12,487</b>	<b>10,962</b>	<b>22,534</b>	<b>26,887</b>	<b>666</b>	<b>54</b>	<b>27,987</b>	<b>144</b>	<b>451</b>	<b>806</b>	<b>1,144</b>	-	-	<b>1,344</b>	<b>52,667</b>	<b>58,903</b>	
<b>Outside India</b>																					
1	<b>TOTAL (C)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Grand Total (A+B+C)</b>		<b>54,332</b>	<b>220</b>	<b>10,400</b>	<b>10,620</b>	<b>67,292</b>	<b>78,696</b>	<b>1,47,487</b>	<b>87,467</b>	<b>8,461</b>	<b>465</b>	<b>1,06,393</b>	<b>2,624</b>	<b>2,878</b>	<b>7,808</b>	-	<b>24,900</b>	<b>19,186</b>	<b>3,11,477</b>	<b>3,76,423</b>	

Note :-  
(a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium  
(b) Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement  
(c) For the Quarter and Upto the Quarter information are to be shown in separate sheets

**PERIODIC DISCLOSURES**  
**FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS**



Name of the Insurer: Generali Central Insurance Company Limited  
(Formerly known as Future Generali India Insurance Company Limited)

(Amount in Rs. Lakhs)

Sl.No.	Line of Business	For the Quarter ended December 31, 2025		For the Quarter ended December 31, 2024		Upto the Quarter ended December 31, 2025		Upto the Quarter ended December 31 2024	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	11,869	98,911	12,591	88,374	54,332	2,66,108	44,456	2,46,664
2	Marine Cargo	2,681	16,615	2,309	16,269	10,400	52,287	9,275	51,573
3	Marine Other than Cargo	220	12	200	10	220	12	200	10
4	Motor OD	26,809	3,35,141	20,575	3,12,614	67,792	8,38,651	60,168	9,47,149
5	Motor TP	33,079	72,156	23,805	81,270	79,696	1,78,476	75,090	2,81,372
6	Health	27,536	22,931	(909)	24,720	97,467	68,003	1,07,077	78,458
7	Personal Accident	2,499	36,070	2,540	38,287	8,461	1,15,420	8,773	1,28,839
8	Travel	113	4,964	136	4,685	465	18,292	607	17,240
9	Workmen's Compensation/ Employer's liability	780	4,697	954	6,236	2,824	14,615	2,948	17,412
10	Public/ Product Liability	968	4,838	1,281	2,844	2,878	12,319	2,772	6,624
11	Engineering	2,563	2,008	2,864	1,743	7,808	5,494	8,267	4,879
12	Aviation	(0)	(1)	-	-	-	-	-	-
13	Crop Insurance	11,301	154	28,921	2,156	24,900	336	29,283	2,503
14	Other segments **	-	-	-	-	-	-	-	-
15	Miscellaneous	6,711	1,08,511	4,914	1,28,225	19,186	3,27,715	22,760	3,61,560
	<b>Grand Total</b>	<b>1,27,130</b>	<b>7,07,007</b>	<b>1,00,182</b>	<b>7,07,433</b>	<b>3,76,429</b>	<b>18,97,728</b>	<b>3,71,676</b>	<b>21,44,283</b>

Notes:

- (a) Premium stands for amount of gross direct premium written in India
- (b) The line of business which are not applicable for any company should be filled up with NA.
- (c) Figure '0' in those fields will imply no business in the segment.
- (d) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium
- (e) The aforementioned Business figures are matching with all relevant NL forms. In case of difference, pl give reasons

**PERIODIC DISCLOSURES**  
**FORM NL-36- BUSINESS -CHANNELS WISE**



Name of the Insurer: Generali Central Insurance Company Limited  
(Formerly known as Future Generali India Insurance Company Limited)  
IRDA Registration No 132. dated 4th September, 2007

Sl.No.	Channels	For the Quarter ended December 31, 2025		Upto the Quarter ended December 31, 2025		For the Quarter ended December 31, 2024		Upto the Quarter ended December 31, 2024	
		No. of Policies	Premium (Rs.Lakhs)	No. of Policies	Premium (Rs.Lakhs)	No. of Policies	Premium (Rs.Lakhs)	No. of Policies	Premium (Rs.Lakhs)
1	Individual agents	95,428	16,277	2,72,957	49,032	1,02,502	13,650	3,11,605	44,793
2	Corporate Agents-Banks	1,95,383	7,463	5,53,345	18,502	2,00,668	4,965	5,69,173	22,740
3	Corporate Agents -Others	23,788	2,033	63,806	5,788	23,563	1,612	72,552	8,006
4	Brokers	2,83,713	71,550	6,95,210	2,28,765	2,64,104	35,900	8,16,200	2,07,699
5	Micro Agents	1	3	5	16	5	166	16	1,022
6	Online (Through Company Website)- Others	28,218	19,042	98,850	46,696	35,921	35,806	1,13,323	61,661
7	Common Service Centres(CSC)	-	-	1	0	-	-	1	0
8	Insurance Marketing Firm	8,102	911	20,720	2,332	7,615	514	26,579	1,696
9	Point of sales person (Direct)	69,117	9,142	1,83,773	23,250	69,580	6,854	2,24,864	21,831
10	MISP (Direct)	3,182	698	8,887	2,024	3,427	709	9,810	2,209
11	Web Aggregators	75	12	174	26	48	4	160	18
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Other (to be sepcified)(i)	-	-	-	-	-	-	-	-
	<b>Total (A)</b>	<b>7,07,007</b>	<b>1,27,130</b>	<b>18,97,728</b>	<b>3,76,429</b>	<b>7,07,433</b>	<b>1,00,182</b>	<b>21,44,283</b>	<b>3,71,676</b>
14	Business outside India (B)	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>7,07,007</b>	<b>1,27,130</b>	<b>18,97,728</b>	<b>3,76,429</b>	<b>7,07,433</b>	<b>1,00,182</b>	<b>21,44,283</b>	<b>3,71,676</b>

Note:

- (a). Premium means amount of premium received from business acquired by the source  
(b). No of Policies stand for no. of policies sold  
(c). Grand Total (A+B) should be consistent with all relevant NL forms e.g. NL-4 etc., as applicable

## FORM NL-37-CLAIMS DATA

Name of the Insurer: Generali Central Insurance Company Limited (Formerly known as Future Generali India Insurance Company Limited)



Upto the year ending 31-Dec-2025

Sl. No.	Claims Experience	No. of claims only																			
		Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments **	Miscellaneous	Total	
1	Claims O/S at the beginning of the period	1,860	1,921	10	1,931	8,943	12,536	21,479	10,084	454	70	10,608	543	73	780	82	480	-	3,608	41,444	
2	Claims reported during the period	<b>5,821</b>	<b>10,300</b>	<b>32</b>	<b>10,332</b>	<b>1,36,975</b>	<b>5,726</b>	<b>1,42,701</b>	<b>2,87,379</b>	<b>3,310</b>	<b>209</b>	<b>2,90,898</b>	<b>762</b>	<b>85</b>	<b>916</b>	-	<b>691</b>	-	<b>69,157</b>	<b>5,21,363</b>	
	(a) Booked During the period	5,706	10,034	32	10,066	1,36,529	5,481	1,42,010	2,86,290	3,024	188	2,89,502	722	83	877	-	689	-	68,924	5,18,579	
	(b) Rescoped during the Period	115	266	-	266	446	245	691	1,089	286	21	1,396	40	2	39	-	2	-	233	2,784	
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(i) -	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(ii) -	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3	Claims Settled during the period	<b>4,911</b>	<b>10,110</b>	<b>29</b>	<b>10,139</b>	<b>1,35,459</b>	<b>3,672</b>	<b>1,39,131</b>	<b>2,62,928</b>	<b>2,781</b>	<b>67</b>	<b>2,65,776</b>	<b>754</b>	<b>24</b>	<b>1,192</b>	<b>1</b>	<b>532</b>	-	<b>69,897</b>	<b>4,93,357</b>	
	(a) paid during the period	3,779	8,885	29	8,914	1,25,265	3,620	1,28,885	2,62,928	2,781	67	2,65,776	362	13	899	1	522	-	65,303	4,74,454	
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(i) Closed without payment	1,132	1,225	-	1,225	10,194	52	10,246	-	-	-	-	392	11	293	-	10	-	4,594	17,903	
4	Claims Repudiated during the period	349	210	-	210	1,831	640	2,471	15,687	507	88	16,282	40	7	37	-	-	-	-	577	19,973
	(i) -	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(ii) -	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	2	-	2	49	192	241	4	7	-	11	5	-	1	-	25	-	38,872	12	39,169
6	Claims O/S at End of the period	<b>2,421</b>	<b>1,901</b>	<b>13</b>	<b>1,914</b>	<b>8,628</b>	<b>13,950</b>	<b>22,578</b>	<b>18,848</b>	<b>476</b>	<b>124</b>	<b>19,448</b>	<b>511</b>	<b>127</b>	<b>467</b>	<b>81</b>	<b>639</b>	-	<b>2,291</b>	<b>50,477</b>	
	Less than 3months	720	546	-	546	6,997	1,781	8,778	14,654	206	43	14,903	183	25	107	-	183	-	1,247	26,692	
	3 months to 6 months	425	312	2	314	699	1,309	2,008	1,803	57	41	1,901	92	37	86	-	41	-	306	5,210	
	6months to 1 year	440	191	5	196	284	2,140	2,424	1,675	71	17	1,763	130	16	110	-	40	-	358	5,477	
	1year and above	836	852	6	858	648	8,720	9,368	716	142	23	881	106	49	164	81	375	-	380	13,088	

Notes:-

- (a) The Claims O/S figures are consistent with all relevant NL forms  
 (b) Repudiated means rejected, partial rejection on account of policy terms and conditions  
 (c) Claim o/s should be exclusive of IBNR AND IBNER reserves

Upto the year ending 31-Dec-2025

Sl. No.	Claims Experience	(Amount in Rs. Lakhs)																			
		Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments **	Miscellaneous	Total	
1	Claims O/S at the beginning of the period	49,275	6,596	55	6,651	9,440	1,41,271	1,50,710	11,084	1,829	148	13,062	1,872	899	5,831	99	1,096	-	8,770	2,37,856	
2	Claims reported during the period	<b>27,513</b>	<b>8,222</b>	<b>48</b>	<b>8,270</b>	<b>47,280</b>	<b>48,207</b>	<b>95,487</b>	<b>1,23,287</b>	<b>5,866</b>	<b>160</b>	<b>1,29,313</b>	<b>2,268</b>	<b>354</b>	<b>3,686</b>	<b>0</b>	<b>8,029</b>	-	<b>16,326</b>	<b>2,91,246</b>	
	(a) Booked During the period	26,913	8,006	48	8,053	46,879	46,209	93,088	1,21,427	4,784	106	1,26,317	2,110	354	3,534	0	8,026	-	16,097	2,84,492	
	(b) Rescoped during the Period	600	217	-	217	401	1,998	2,399	1,860	1,082	54	2,995	158	0	152	-	3	-	229	6,754	
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(i) -	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(ii) -	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3	Claims Settled during the period	<b>24,982</b>	<b>6,100</b>	<b>5</b>	<b>6,105</b>	<b>47,901</b>	<b>28,139</b>	<b>76,040</b>	<b>1,16,578</b>	<b>4,712</b>	<b>104</b>	<b>1,21,393</b>	<b>1,867</b>	<b>109</b>	<b>3,051</b>	<b>68</b>	<b>7,785</b>	-	<b>13,420</b>	<b>2,54,831</b>	
	(a) paid during the period	22,220	5,002	5	5,007	44,392	27,890	72,282	1,16,578	4,712	104	1,21,393	1,122	88	2,737	68	7,776	-	10,579	2,43,272	
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(i) Closed without payment	2,762	1,098	-	1,098	3,509	250	3,759	-	-	-	-	745	21	314	-	9	-	2,840	11,549	
4	Claims Repudiated during the period	759	192	-	192	584	4,892	5,476	7,240	1,071	77	8,387	129	17	117	-	-	-	484	15,562	
	(i) -	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(ii) -	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	0	-	0	18	211	229	1	3	-	4	3	-	0	-	8	-	2,705	4	2,954
6	Claims O/S at End of the period	<b>51,047</b>	<b>8,526</b>	<b>97</b>	<b>8,624</b>	<b>8,235</b>	<b>1,56,447</b>	<b>1,64,681</b>	<b>10,554</b>	<b>1,912</b>	<b>128</b>	<b>12,594</b>	<b>2,144</b>	<b>717</b>	<b>6,349</b>	<b>31</b>	<b>1,340</b>	-	<b>11,192</b>	<b>2,58,719</b>	
	Less than 3months	7,369	1,176	-	1,176	4,766	16,618	21,384	8,794	924	13	9,730	481	57	1,359	-	114	-	2,221	43,892	
	3 months to 6 months	10,986	1,614	40	1,655	1,127	12,108	13,235	818	133	39	991	318	297	1,104	-	87	-	2,728	31,401	
	6months to 1 year	9,707	982	17	999	600	22,944	23,143	480	136	4	620	607	102	1,498	-	151	-	2,627	39,455	
	1year and above	22,984	4,754	40	4,794	1,742	1,05,176	1,06,919	461	719	72	1,253	739	261	2,387	31	987	-	3,616	1,43,971	

Notes:-

- (a) The Claims O/S figures are consistent with all relevant NL forms  
 (b) Repudiated means rejected, partial rejection on account of policy terms and conditions  
 (c) Claim o/s should be exclusive of IBNR AND IBNER reserves

FORM NL-39- AGEING OF CLAIMS

Name of the Insurer: Generali Central Insurance Company Limited (Formerly known as Future Generali India Insurance Co. Ltd.)



For the quarter ending 31-Dec-2025 (Oct 25 - Dec 25)

(Amount in Rs. Lakhs)

Ageing of Claims (Claims paid)																	
Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	807	244	175	112	54	7	4	1,761	1,130	940	2,566	2,664	69	1,437	1,403	10,567
2	Marine Cargo	2,174	560	286	81	45	3	5	535	476	320	285	61	-0	12	3,154	1,689
3	Marine Other than Cargo	-	-	3	-	-	-	-	-	-	2	-	-	-	-	3	2
4	Motor OD	34,095	6,733	1,295	333	62	14	10	8,306	5,043	1,986	576	91	18	35	42,542	16,955
5	Motor TP	28	121	333	336	459	74	82	1,067	765	2,015	2,124	3,155	730	448	1,433	10,305
6	Health	81,640	6,132	893	112	50	-	1	36,105	5,553	978	126	41	-	6	88,828	42,809
7	Personal Accident	654	203	71	25	14	1	2	665	381	366	185	60	8	26	970	1,690
8	Travel	7	13	1	1	1	-	-	4	3	5	0	0	-	-	23	12
9	Workmen's Compensation/ Employer's liability	15	26	23	29	25	2	1	14	26	101	137	174	28	0	121	480
10	Public/ Product Liability	1	1	-	2	2	-	-	4	1	4	5	9	-	0	6	23
11	Engineering	132	50	42	36	17	2	1	56	63	79	112	396	6	2	280	713
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop Insurance	17	134	34	-	-	1	-	1,651	609	-	2	3	2	-	186	2,266
14	Other segments <sup>(a)</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	23,686	536	297	165	57	2	3	1,873	331	287	1,789	96	0	28	24,746	4,403

Note: (a) Other segments includes Credit Insurance.

Upto the quarter ending 31-Dec-2025 (April 25 - Dec 25)

(Rs in Lakhs)

Ageing of Claims (Claims paid)																	
Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	2,203	737	395	243	177	19	5	4,817	1,799	2,799	5,275	5,772	178	1,581	3,779	22,220
2	Marine Cargo	6,517	1,434	637	202	81	3	11	1,291	1,147	1,034	1,185	318	-0	27	8,885	5,002
3	Marine Other than Cargo	24	1	4	-	-	-	-	2	1	2	-	-	-	-	29	5
4	Motor OD	1,00,591	19,921	3,643	873	173	29	35	22,757	13,717	5,776	1,637	288	60	157	1,25,265	44,392
5	Motor TP	42	332	877	930	1,041	191	207	3,951	1,886	5,247	5,891	7,202	2,151	1,561	3,630	27,890
6	Health	2,42,690	16,031	3,429	605	166	3	4	97,855	14,852	3,158	565	134	2	13	2,62,928	1,16,578
7	Personal Accident	1,833	570	221	101	35	8	13	2,259	1,136	682	438	145	16	35	2,781	4,712
8	Travel	33	13	6	7	8	-	-	10	4	38	31	20	-	-	67	104
9	Workmen's Compensation/ Employer's liability	29	75	97	84	71	3	3	30	79	305	338	340	29	0	362	1,122
10	Public/ Product Liability	1	2	2	3	4	1	-	5	2	6	7	64	5	0	13	88
11	Engineering	281	165	201	187	60	3	2	222	141	399	940	948	54	33	899	2,737
12	Aviation	-	-	-	-	1	-	-	-	-	-	-	68	-	-	1	68
13	Crop Insurance	94	322	96	8	1	1	-	4,202	2,346	1,088	130	6	4	-	522	7,776
14	Other segments <sup>(a)</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	61,549	2,109	965	553	111	2	14	5,887	982	807	2,462	391	1	49	65,303	10,579

Note: (a) Other segments includes Credit Insurance.

**FORM NL-41 OFFICES INFORMATION**

As at: December 31, 2025



**Name of the Insurer: Generali Central Insurance Company Limited (Formerly known as Future Generali India Insurance Company Limited)**

Sl. No.	Office Information	Number
1	No. of offices at the beginning of the year	167
2	No. of branches approved during the year	10
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	0
6	No. of branches at the end of the year	169
7	No. of branches approved but not opened	8
8	No. of rural branches	0
9	No. of urban branches	169
10	No. of Directors:-	(a) 3
	(a) Independent Director	(b) 1 (MD & CEO)
	(b) Executive Director	(c) 8 (including 3 Independent Directors)
	(c) Non-executive Director	(d) 2
	(d) Women Director	(e) 1 (MD & CEO)
	(e) Whole time director	
11	No. of Employees	(a) 2715
	(a) On-roll:	(b) 713
	(b) Off-roll:	(c) 3428
	(c) Total	
12	No. of Insurance Agents and Intermediaries	(a) 11598
	(a) Individual Agents,	(b) 33
	(b) Corporate Agents-Banks	(c) 43
	(c) Corporate Agents-Others	(d) 687
	(d) Insurance Brokers	(e) 9
	(e) Web Aggregators	(f) 65
	(f) Insurance Marketing Firm	(g) 99
	(g) Motor Insurance Service Providers (DIRECT)	(h) 29788
	(h) Point of Sales persons (DIRECT)	(i) 0
	(i) Other as allowed by IRDAI (To be specified)	

**Employees and Insurance Agents and Intermediaries -Movement**

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	3453	41629
Recruitments during the quarter	352	782
Attrition during the quarter	377	89
Number at the end of the quarter	3428	42322

Name of the Insurer: **GENERALI CENTRAL INSURANCE COMPANY LIMITED**  
(FORMERLY KNOWN AS FUTURE GENERALI INDIA INSURANCE COMPANY LIMITED)

Date: 31 December 2025



Board of Directors and Key Management Persons				
Sl. No.	Name of person	Designation	Role /Category	Details of change in the period, if any
1	Mr. Parveen Kumar Gupta	Independent Director (Chairman)	Independent Director (Chairman)	-
2	Mr. Shailesh Haribhakti	Independent Director	Independent Director	-
3	Mr. Sharad Kumar Saxena	Independent Director	Independent Director	-
4	Mr. Roberto Leonardi	Non-Executive Director	Non-Executive Director	-
5	Ms. Valentina Sarrocco	Non-Executive Director	Non-Executive Director	-
6	Ms. Lima Alexandrova	Non-Executive Director	Non-Executive Director	-
7	Mr. M. V. Murali Krishna	Non-Executive Director	Non-Executive Director	-
8	Mr. Vasti Venkatesh	Non-Executive Director	Non-Executive Director	-
9	Mr. Anup Rau	Managing Director & Chief Executive Officer	Key Management Person	-
10	Mr. Ashish Lakhtakia	General Counsel, Chief-Regulatory Affairs and Company Secretary	Key Management Person	-
11	Mr. Devi Dayal Garg	Chief Financial Officer	Key Management Person	-
12	Mr. Jatin Arora	Appointed Actuary	Key Management Person	Resigned w.e.f October 17, 2025
13	Mr. Harsha Vasireddy	Appointed Actuary (Designate)	Key Management Person	Appointed w.e.f September 14, 2025
14	Mr. Deepak Prasad	Chief Commercial Officer	Key Management Person	-
15	Mr. Ajay Panchal	Chief Risk Officer	Key Management Person	-
16	Mr. Milan P. Shirodkar	Chief of Investments	Key Management Person	-
17	Ms. Ruchika Malhan Varma	Chief Marketing Officer, Customer & Impact Officer	Key Management Person	-
18	Mr. Abhishek Singh	Chief Bancassurance Officer	Key Management Person	-
19	Mr. Akshaya Kashyap	Chief People & Organisation Officer	Key Management Person	-
20	Ms. Smita Tibrewal	Chief Insurance Officer	Key Management Person	-
21	Mr. Ramit Goyal	Chief Distribution Officer	Key Management Person	-
22	Ms. Kanika Garg	Chief Operating Officer	Key Management Person	Resigned w.e.f November 30, 2025
23	Ms. Shilpa Mantri	Chief Compliance Officer	Key Management Person	-

Notes:-

- (a) "Key Management Person" as defined under means as defined in the Insurance Regulatory and Development Authority of India (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024 as amended from  
b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

**PERIODIC DISCLOSURES**  
**FORM NL-43-RURAL & SOCIAL OBLIGATIONS (QUARTERLY RETURNS)**



Name of the Insurer: Generali Central Insurance Company Limited  
(Formerly known as Future Generali India Insurance Company Limited)  
IRDA Registration No 132, dated 4th September, 2007

Upto the Quarter ended December, 2025

(Amount in Rs. Lakhs)

**Rural & Social Obligations (Quarterly Returns)**

Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	20,660	2,952	35,46,633
		Social	-	-	-
2	Marine Cargo	Rural	1,480	226	11,33,094
		Social	-	-	-
3	Marine Other Than Cargo	Rural	2	63	20,619
		Social	-	-	-
4	Motor OD	Rural	58,955	3,915	4,16,868
		Social	-	-	-
5	Motor TP	Rural	22,570	6,514	-
		Social	-	-	-
6	Health	Rural	2,637	1,504	81,691
		Social	10	970	4,143
7	Personal Accident	Rural	8,670	191	1,66,909
		Social	2	367	38
8	Travel	Rural	962	28	90,114
		Social	-	-	-
9	Workmen's Compensation/ Employer's liability	Rural	599	119	1,10,672
		Social	-	-	-
10	Public/ Product Liability	Rural	208	69	43,477
		Social	-	-	-
11	Engineering	Rural	308	519	7,67,049
		Social	-	-	-
12	Aviation	Rural	-	-	-
		Social	-	-	-
13	Crop	Rural	336	24,900	(2,33,827)
		Social	-	-	-
14	Miscellaneous	Rural	36,727	749	11,52,998
		Social	-	-	-
	<b>Total</b>	<b>Rural</b>	<b>1,54,114</b>	<b>41,749</b>	<b>72,96,296</b>
		<b>Social</b>	<b>12</b>	<b>1,337</b>	<b>4,181</b>

Notes:

- (a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium  
(b) Premium Collected means gross direct written premium  
(c) Rural and Social segments are defined under IRDAI regulations, as issued and amended time to time

**FORM NL-44-MOTOR TP OBLIGATIONS**

- (i) Name of the Insurer: Generali Central Insurance Company Limited (Formerly known as Future Generali India Ins
- (ii) Registration No.132. and Date of Registration with the IRDAI:4th September, 2007
- (iii) Gross Direct Premium Income during immediate preceding FY: ₹ 540,816 lakhs
- (iv) Gross Direct Motor Third Party Insurance Business Premium during immediate preceding FY: ₹ 102,759 lakhs
- (v) Obligation of the Insurer to be met in a financial year: 766,672 policy count

**Statement Period: period ending 31st December 2025**

Items	(₹ lakhs)	
	For the quarter ended	For the year ended
	31st December 2025	31st December 2025
Gross Direct Motor Third Party Insurance Business		
Premium in respect of liability only policies (L)	5,565.81	11,923.35
Gross Direct Motor Third Party Insurance Business		
Premium in respect of package policies (P)	27,512.97	67,772.88
Total Gross Direct Motor Third Party Insurance Business Premium (L+P)	33,078.78	79,696.22
Total Gross Direct Motor Own damage Insurance Business Premium	26,808.95	67,791.01
Total Gross Direct Premium Income	1,27,129.92	3,76,422.54

Insurer Generali Central Insurance Company Limited (Formerly known as Future Generali India Insurance Company Limited)  
 GRIEVANCE DISPOSAL FOR THE PERIOD **October 1, 2025 to December 31, 2025** DURING THE FINANCIAL YEAR **2025-26**
Date: **December 31, 2025**

SI. No.	Particulars	Opening Balance * As of beginning of the quarter	Additions during the quarter	Complaints Resolved / Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
<b>1</b>	<b>Complaints made by the customers</b>							
	a) Proposal Related	0	1	0	0	1	0	1
	b) Claim	8	237	75	12	146	12	665
	c) Policy Related	3	25	20	0	7	1	103
	d) Premium	0	7	1	0	6	0	25
	e) Refund	0	5	5	0	0	0	16
	f) Coverage	0	2	1	0	1	0	8
	g) Cover Note Related	0	0	0	0	0	0	0
	h) Product	0	0	0	0	0	0	0
	i) Others	1	13	5	1	8	0	35
	<b>Total Number of complaints:</b>	<b>12</b>	<b>290</b>	<b>107</b>	<b>13</b>	<b>169</b>	<b>13</b>	<b>853</b>

<b>2</b>	<b>Total No. of policies during previous year:</b>	<b>2817508</b>
<b>3</b>	<b>Total No. of claims during previous year:</b>	<b>732654</b>
<b>4</b>	<b>Total No. of policies during current year:</b>	<b>1897728</b>
<b>5</b>	<b>Total No. of claims during current year:</b>	<b>500701</b>
<b>6</b>	<b>Total No. of Policy Complaints (current year) per 10,000 policies (current year)</b>	<b>0.99</b>
<b>7</b>	<b>Total No. of claim Complaints (current year) per 10,000 claims registered (current year)</b>	<b>13.28</b>

 \*\* Total number of claims have been considered as reported claims  
 No of policies and claims (reported) during previous year are reported for the entire previous FY.

8	Duration wise Pending Status	Complaints made by		
		Customers	Intermediaries	Total
	a) Upto 7 days	11	0	11
	b) 7 - 15 days	2	0	2
	c) 15 - 30 days	0	0	0
	d) 30 - 90 days	0	0	0
	e) 90 days & Beyond	0	0	0
	<b>Total No. of complaints</b>	<b>13</b>	<b>0</b>	<b>13</b>

\* Opening balance should tally with the closing balance of the previous Quarter

**Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE**



**Name of the Insurer : GENERALI CENTRAL INSURANCE COMPANY LTD**

**For the Quarter ending : Q3 FY25-26**

**Statement as on :31st Dec 2025**

<b>Meeting Date</b>	<b>Investee Company Name</b>	<b>Type of Meeting (AGM / EGM)</b>	<b>Proposal of Management / Shareholders</b>	<b>Description of the proposal</b>	<b>Management Recommendation</b>	<b>Vote (For / Against / Abstain)</b>	<b>Reason supporting the vote decision</b>
03-Oct-25	Energy Infrastructure Trust			To approve the conversion of Energy Infrastructure Trust from a private listed infrastructure investment trust to a public infrastructure investment trust pursuant to a public offer of units		Voted For	This would improve the liquidity profile of the INVIT as the maximum cap on number of investors (50) would go away.
03-Oct-25	Energy Infrastructure Trust			To approve the amendments and also authorize Board to make requisite amendments or modifications to the Indenture of Trust		Voted For	This is a Board authorization required for the conversion process.
03-Oct-25	Energy Infrastructure Trust			To authorize Board to make requisite amendments or modifications to the Investment Management Agreement		Voted For	This is a Board authorization required for the conversion process.
03-Oct-25	Energy Infrastructure Trust			To authorize Board to make requisite amendments or modifications to the distribution policy of the Energy Infrastructure Trust		Voted For	The current payout policy of the INVIT is distribution at a minimum once a year frequency; currently the INVIT continues to make quarterly payouts. The amendment would align the Policy wordings with the practice.