

REVENUE ACCOUNT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(₹ lakhs)

Particulars	Schedule Ref. Form No.	Fire				Marine				Miscellaneous				Total			
		For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2
		2023-24	2023-24	2022-23	2022-23	2023-24	2023-24	2022-23	2022-23	2023-24	2023-24	2022-23	2022-23	2023-24	2023-24	2022-23	2022-23
1 Premiums Earned (Net)	NL-4	3,954.63	7,439.25	3,461.24	7,237.02	1,931.92	3,875.39	1,695.68	3,219.80	74,424.63	1,40,666.02	61,634.90	1,18,257.99	80,311.19	1,51,980.65	66,791.82	1,28,714.80
2 Profit/Loss on sale/redemption of Investments		41.11	56.30	34.24	71.97	7.63	9.90	6.74	12.66	246.20	313.96	249.13	370.06	294.94	380.17	290.11	454.70
3 Interest, Dividend & Rent - Gross (Refer Note 1)		1,110.97	2,921.53	813.93	2,739.11	238.37	483.05	162.74	451.30	8,020.88	15,345.28	7,315.31	13,219.65	9,370.22	18,749.86	8,291.98	16,410.06
4 Others																	
(a)Other Income																	
(i)Miscellaneous Income		0.17	0.64	0.26	1.02	0.11	0.34	0.19	0.49	26.97	37.85	10.78	22.70	27.25	38.83	11.24	24.21
(b)Contribution from Shareholders Fund																	
(j)Towards Excess Expenses of Management																	
TOTAL (A)		5,106.89	10,417.73	4,309.66	10,049.12	2,178.03	4,368.67	1,865.35	3,684.26	82,718.68	1,56,363.11	69,210.12	1,31,870.40	90,003.59	1,71,149.51	75,385.14	1,45,603.78
5 Claims Incurred (Net)	NL-5	3,155.91	6,023.84	3,078.61	4,264.99	617.83	2,020.33	2,426.51	3,831.45	58,342.47	99,446.01	42,287.53	78,469.81	62,116.21	1,07,490.18	47,792.64	86,566.25
6 Commission	NL-6	(1,900.38)	(3,138.89)	(843.29)	(1,057.09)	449.08	988.85	280.58	664.63	13,438.39	30,710.17	397.07	2,888.03	11,987.09	28,560.12	(165.63)	2,495.57
7 Operating Expenses related to Insurance Business	NL-7	751.00	3,857.36	1,460.59	6,750.33	193.31	667.24	464.44	1,261.27	9,960.77	24,016.65	21,144.59	42,143.14	10,905.08	28,541.24	23,069.62	50,154.75
8 Premium deficiency		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (B)		2,006.54	6,742.30	3,695.91	9,958.24	1,260.21	3,676.42	3,171.53	5,757.36	81,741.63	1,54,172.83	63,829.19	1,23,500.97	85,008.38	1,64,591.55	70,696.64	1,39,216.57
9 Operating Profit/(Loss) C= (A - B)		3,100.35	3,675.42	613.75	90.88	917.82	692.25	(1,306.18)	(2,073.10)	977.05	2,190.29	5,380.93	8,369.43	4,995.22	6,557.96	4,688.51	6,387.21
10 APPROPRIATIONS																	
Transfer to Shareholders' Funds		3,100.35	3,675.42	613.75	90.88	917.82	692.25	(1,306.18)	(2,073.10)	977.05	2,190.29	5,380.93	8,369.43	4,995.22	6,557.96	4,688.51	6,387.21
Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (C)		3,100.35	3,675.42	613.75	90.88	917.82	692.25	(1,306.18)	(2,073.10)	977.05	2,190.29	5,380.93	8,369.43	4,995.22	6,557.96	4,688.51	6,387.21

Note - 1

Pertaining to Policyholder's funds	Fire				Marine				Miscellaneous				Total			
	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2
	2023-24	2023-24	2022-23	2022-23	2023-24	2023-24	2022-23	2022-23	2023-24	2023-24	2022-23	2022-23	2023-24	2023-24	2022-23	2022-23
Interest, Dividend & Rent	1,099.94	2,743.05	722.97	2,581.41	236.62	482.55	162.34	454.23	7,967.30	15,295.60	7,317.58	13,273.18	9,303.85	18,521.00	8,202.69	16,308.82
Add/Less:-																
Investment Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortisation of Premium/ Discount on Investments	11.03	3.95	4.57	(16.65)	1.75	0.69	0.40	(2.93)	53.58	22.03	(17.59)	(85.60)	66.36	26.68	(12.62)	(105.17)
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment income from Pool	-	174.53	86.39	174.35	-	-	-	-	-	27.65	15.52	32.07	-	202.18	101.91	206.41
Interest, Dividend & Rent – Gross*	1,110.97	2,921.53	813.93	2,739.11	238.37	483.05	162.74	451.30	8,020.88	15,345.28	7,315.31	13,219.65	9,370.22	18,749.86	8,291.98	16,410.06

Future Generali India Insurance Company Limited
IRDA Registration No 132. dated 4th September, 2007

PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(₹ lakhs)

	Particulars	Schedule Ref. Form	For Q2	Upto Q2	For Q2	Upto Q2
			2023-24	2023-24	2022-23	2022-23
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		3,100.35	3,675.42	613.75	90.88
	(b) Marine Insurance		917.82	692.25	(1,306.18)	(2,073.10)
	(c) Miscellaneous Insurance		977.05	2,190.29	5,380.93	8,369.43
2	INCOME FROM INVESTMENTS			-		-
	(a) Interest, Dividend & Rent - Gross		3,375.75	6,479.73	2,249.01	4,461.66
	(b) Profit on sale of investments		104.31	133.02	81.20	129.52
	(c) (Loss on sale/ redemption of investments)		(0.01)	(0.02)	(1.73)	(5.13)
	(d) Amortization of Premium / Discount on Investments		22.70	9.33	(3.51)	(28.77)
3	OTHER INCOME		-	-	-	-
	TOTAL (A)		8,502.57	13,184.63	7,013.48	10,944.49
4	PROVISIONS (OTHER THAN TAXATION)					
	(a) For diminution in the value of investments		(1.36)	(3.37)	1.24	4.23
	(b) For Doubtful Debts		4.79	6.24	2.70	1.55
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		100.31	1,561.26	731.71	2,277.35
	(b) Bad Debts written off		1.21	1.21	-	-
	(c) Interest on subordinated debt		1,048.90	1,897.78	-	-
	(d) Expenses towards CSR activities		80.81	161.63	144.77	245.82
	(e) Penalties		-	-	-	17.00
	(f) Contribution to Policyholders' A/c		-	-	-	-
	(i) Towards Excess Expenses of Management		-	-	-	-
	(g) Others		-	-	-	-
	(i) Investments written off		-	-	-	-
	TOTAL (B)		1,234.67	3,624.75	880.42	2,545.94
	Profit before Tax (A-B)		7,267.90	9,559.88	6,133.06	8,398.55
	Provision for Taxation		1,949.65	2,564.49	1,624.84	2,225.29
	Deferred Tax		(85.81)	(112.88)	(31.92)	(43.71)
	Profit / (Loss) after tax		5,404.06	7,108.27	4,540.14	6,216.97
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Final dividend paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit / loss brought forward		-	-	-	-
	Balance carried forward to Balance Sheet		45,533.66	43,829.45	34,880.51	33,203.68
			50,937.72	50,937.72	39,420.65	39,420.65



FORM NL-3-B-BS

Future Generali India Insurance Company Limited

IRDA Registration No 132. dated 4th September, 2007

BALANCE SHEET

(₹ lakhs)

Particulars	Schedule Ref. Form	As at 30th September, 2023	As at 30th September, 2022
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	90,480.37	90,480.37
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
STOCK OPTIONS OUTSTANDING		4,051.20	3,899.48
RESERVES AND SURPLUS	NL-10	50,937.72	39,420.65
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		28.04	39.70
-Policyholders' Funds		77.63	139.29
BORROWINGS	NL-11	45,200.00	-
TOTAL		1,90,774.96	1,33,979.49
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	1,85,514.51	1,27,396.33
INVESTMENTS-Policyholders	NL-12A	5,13,642.72	4,46,969.15
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	7,935.77	5,726.75
DEFERRED TAX ASSET (Net)		2,246.19	1,919.40
CURRENT ASSETS			
Cash and Bank Balances	NL-15	8,413.85	4,163.31
Advances and Other Assets	NL-16	68,259.28	78,149.63
Sub-Total (A)		76,673.13	82,312.94
CURRENT LIABILITIES	NL-17	4,10,958.50	3,85,003.04
PROVISIONS	NL-18	1,84,278.86	1,45,342.04
Sub-Total (B)		5,95,237.36	5,30,345.07
NET CURRENT ASSETS (C) = (A - B)		(5,18,564.23)	(4,48,032.13)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-
TOTAL		1,90,774.96	1,33,979.49

CONTINGENT LIABILITIES

Particulars	As at 30th September, 2023	As at 30th September, 2022
1. Partly paid-up investments	6,000.00	10,250.00
2. Claims, other than against policies, not acknowledged as debts by the company	-	166.64
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities indispute, not provided for	6,283.95	12,242.59
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others	-	-
TOTAL	12,283.95	22,659.23

FORM NL-5 - CLAIMS SCHEDULE

Future Generali India Insurance Company Limited
IRDA Registration No 132. dated 4th September, 2007



Claims Incurred [NET]

(₹ lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous		Personal Accident		Travel Insurance		Total Health	
	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2
	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23
Claims Paid (Direct)	3,200.13	5,485.17	4,732.61	6,847.61	0.08	0.73	4,732.69	6,848.33	15,027.15	29,696.84	9,103.26	13,199.43	24,130.42	42,896.27	12,135.60	22,187.30	1,127.65	1,995.83	2.78	18.25	13,266.03	24,201.39
Add: Re-insurance accepted to direct claims	479.75	548.71	1.54	40.65	-	-	1.54	40.65	-	-	-	-	-	-	6.25	-	15.24	-	-	-	-	21.48
Less: Re-insurance Ceded to claims paid	2,309.97	3,676.25	3,271.96	4,124.79	0.08	0.72	3,272.04	4,125.51	926.96	1,647.41	962.04	1,237.28	1,889.01	2,884.69	4,183.36	7,749.51	128.31	256.12	0.99	3.81	4,312.66	8,009.45
Net Claim Paid	1,369.91	2,357.63	1,462.18	2,763.47	0.00	0.00	1,462.18	2,763.47	14,100.19	28,049.43	8,141.22	11,962.15	22,241.41	40,011.57	7,952.24	14,444.04	999.35	1,754.95	1.79	14.44	8,953.38	16,213.42
Add : Claims outstanding at the end	15,611.32	15,611.32	4,934.86	4,934.86	0.56	0.56	4,935.41	4,935.41	10,616.21	10,616.21	2,24,599.54	2,24,599.54	2,35,215.76	2,35,215.76	8,300.20	8,300.20	3,963.49	3,963.49	149.49	149.49	12,413.18	12,413.18
Less : Claims outstanding at the beginning	13,902.63	13,703.96	3,970.59	3,866.98	0.50	0.45	3,971.09	3,867.43	11,223.68	10,000.83	2,21,604.44	2,14,740.60	2,32,828.12	2,24,741.44	7,336.71	6,308.90	3,483.14	3,311.13	153.00	187.58	10,972.85	9,807.61
Net Incurred Claims	3,078.61	4,264.99	2,426.45	3,831.35	0.05	0.11	2,426.51	3,831.45	13,492.72	28,664.81	11,136.32	21,821.09	24,629.05	50,485.89	8,915.73	16,435.34	1,479.70	2,407.31	(1.73)	(23.66)	10,393.70	18,818.99
Claims Paid (Direct)																						
-In India	3,200.13	5,485.17	4,688.69	6,727.69	0.08	0.73	4,688.77	6,728.41	15,027.15	29,696.84	9,103.26	13,199.43	24,130.42	42,896.27	12,135.30	22,187.00	1,127.65	1,995.83	2.78	7.77	13,265.73	24,190.61
-Outside India	-	-	43.92	119.92	-	-	43.92	119.92	-	-	-	-	-	-	0.30	0.30	-	-	-	10.48	0.30	10.78
Estimates of IBNR and IBNER at the end of the period (net)	1,820.72	1,820.72	1,234.12	1,234.12	0.44	0.44	1,234.56	1,234.56	1,437.47	1,437.47	1,38,785.51	1,38,785.51	1,40,222.97	1,40,222.97	2,924.02	2,924.02	2,551.15	2,551.15	66.07	66.07	5,541.24	5,541.24
Estimates of IBNR and IBNER at the beginning of the period (net)	1,820.72	1,570.58	1,234.12	1,198.08	0.44	0.39	1,234.56	1,198.47	1,437.47	1,322.20	1,38,785.51	1,42,081.06	1,40,222.97	1,43,403.25	2,924.02	2,645.26	2,551.15	2,346.84	66.07	82.97	5,541.24	5,075.07

Particulars	Miscellaneous												Grand Total		Grand Total			
	Workmen Compensation		Liability		Engineering		Aviation		Crop Insurance		Others		Total Miscellaneous		For Q2	Upto Q2	For Q2	Upto Q2
	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2
	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23
Claims Paid (Direct)	532.99	1,057.65	234.34	239.34	1,468.30	1,751.21	194.99	335.85	6,184.09	25,212.79	4,711.15	9,391.62	50,722.31	1,05,086.11	58,655.13	1,17,419.62		
Add: Re-insurance accepted to direct claims	-	-	-	-	-	15.27	15.81	-	-	-	-	-	15.27	37.29	496.56	626.65		
Less: Re-insurance Ceded to claims paid	26.11	52.62	38.14	38.90	1,320.14	1,540.82	9.75	16.79	4,624.66	19,681.21	1,622.97	3,139.80	13,843.44	35,364.29	19,425.45	43,166.05		
Net Claim Paid	506.88	1,005.03	196.20	200.44	1,634.42	226.20	185.24	319.05	1,559.43	5,531.58	3,088.18	6,251.82	36,894.14	69,759.12	39,726.23	74,880.22		
Add : Claims outstanding at the end	3,180.01	3,180.01	854.99	854.99	1,624.22	1,624.22	188.50	188.50	7,625.20	7,625.20	6,581.25	6,581.25	2,67,683.10	2,67,683.10	2,88,229.84	2,88,229.84		
Less : Claims outstanding at the beginning	3,044.77	3,072.84	767.15	687.26	1,391.58	1,306.60	268.62	215.15	6,410.90	12,043.32	6,605.73	7,098.21	2,62,289.71	2,58,972.42	2,80,163.43	2,76,543.81		
Net Incurred Claims	642.11	1,112.19	284.05	368.17	396.06	543.82	105.12	292.41	2,773.73	1,113.47	3,063.71	5,734.87	42,287.53	78,469.81	47,792.64	86,566.25		
Claims Paid (Direct)																		
-In India	532.99	1,057.65	234.34	239.34	1,468.30	1,751.21	194.99	335.85	6,184.09	25,212.79	4,711.15	9,391.62	50,722.01	1,05,075.33	58,610.91	1,17,288.91		
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	0.30	10.78	44.22	130.70		
Estimates of IBNR and IBNER at the end of the period (net)	1,206.94	1,206.94	432.11	432.11	383.08	383.08	266.03	266.03	4,397.79	4,397.79	3,404.52	3,404.52	1,55,854.68	1,55,854.68	1,58,909.96	1,58,909.96		
Estimates of IBNR and IBNER at the beginning of the period (net)	1,206.94	1,181.66	432.11	354.78	383.08	314.58	266.03	212.56	4,397.79	10,448.90	3,404.52	4,192.36	1,55,854.68	1,65,183.16	1,58,909.96	1,67,952.21		

FORM NL-6-COMMISSION SCHEDULE

Future General India Insurance Company Limited
IRDA Registration No 132, dated 4th September, 2007



(₹ lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD				Motor TP				Total Motor				Health Insurance		Personal Accident		Travel Insurance		Total Health	
	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2
	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23
Commission & Remuneration	794.21	2,090.76	292.41	709.13	-	-	292.41	709.13	2,557.39	4,953.15	222.81	557.32	2,780.19	5,510.48	854.56	1,612.83	252.76	472.97	8.94	18.34	1,116.26	2,104.13	-	-	-	-	-	-
Rewards	103.58	240.98	54.65	72.43	-	-	54.65	72.43	298.07	592.63	50.49	128.32	348.56	720.95	0.60	25.00	0.04	0.10	0.02	0.02	0.67	25.12	-	-	-	-	-	-
Distribution fees	-	-	-	-	-	-	-	-	97.17	186.48	1.94	3.78	99.11	190.26	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Commission	897.78	2,331.74	347.06	781.56	-	-	347.06	781.56	2,952.63	5,732.27	275.24	689.43	3,227.87	6,421.69	855.16	1,637.83	252.81	473.07	8.96	18.36	1,116.92	2,129.26	-	-	-	-	-	-
Add: Commission on Re-insurance Accepted	92.92	423.87	6.44	10.89	-	-	6.44	10.89	-	-	-	-	-	-	-	-	(0.20)	0.20	-	-	(0.20)	0.20	-	-	-	-	-	-
Less: Commission on reinsurance Ceded	1,833.99	3,812.69	72.67	127.48	0.25	0.34	72.92	127.82	494.73	598.59	564.86	607.71	1,059.58	1,206.30	916.74	1,296.49	84.58	105.19	52.83	105.57	1,054.15	1,507.24	-	-	-	-	-	-
Net Commission	(843.29)	(1,057.09)	280.83	664.97	(0.25)	(0.34)	280.58	664.63	2,457.90	5,133.68	(289.62)	81.71	2,168.28	5,215.39	(61.59)	341.34	168.03	368.08	(43.87)	(87.21)	62.57	622.21	-	-	-	-	-	-

Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:

Individual Agents	71.36	173.36	108.03	226.73	-	-	108.03	226.73	470.50	940.07	72.02	133.97	542.52	1,074.04	277.78	540.83	27.88	50.71	5.84	11.71	311.46	603.25	-	-	-	-	-	-
Corporate Agents-Banks/FIHFC	217.89	451.56	0.20	0.23	-	-	0.20	0.23	22.67	36.87	3.35	6.34	26.02	43.21	85.06	224.48	147.05	282.57	0.19	0.31	232.30	507.36	-	-	-	-	-	-
Corporate Agents-Others	0.01	0.03	-	0.04	-	-	-	0.04	116.45	198.22	2.18	4.26	118.63	202.49	4.75	9.39	45.48	86.39	0.14	0.49	50.37	96.27	-	-	-	-	-	-
Insurance Brokers	602.76	1,698.83	238.76	554.22	-	-	238.76	554.22	1,925.60	3,757.36	116.65	379.74	2,042.25	4,137.10	404.76	724.00	30.89	50.35	1.65	2.95	437.30	777.31	-	-	-	-	-	-
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	97.17	186.48	1.94	3.78	99.11	190.26	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Web Aggregators	0.27	1.17	-	-	-	-	-	-	2.04	3.66	0.59	0.77	2.62	4.42	0.79	3.00	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Marketing Firm	-	-	0.07	0.07	-	-	0.07	0.07	0.21	0.41	0.01	0.02	0.22	0.43	0.36	1.16	0.07	0.08	0.05	0.05	0.48	1.29	-	-	-	-	-	-
Common Service Centers	-	0.00	-	-	-	-	-	-	-	-	-	0.00	0.01	0.00	0.01	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.08	0.08	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	1.09	2.17	-	-	-	-	-	-	317.98	609.19	78.50	160.54	396.49	769.72	81.57	134.89	1.47	2.97	1.09	2.84	84.14	140.71	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct - Corporate	3.12	3.33	(0.00)	0.27	-	-	(0.00)	0.27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct - Personal	1.29	1.29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct - Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	897.78	2,331.74	347.06	781.56	-	-	347.06	781.56	2,952.63	5,732.27	275.24	689.43	3,227.87	6,421.69	855.16	1,637.83	252.81	473.07	8.96	18.36	1,116.85	2,129.18	-	-	-	-	-	-
Commission and Rewards on (Excluding Reinsurance) Business written :	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
In India	897.78	2,331.74	347.06	781.56	-	-	347.06	781.56	2,855.46	5,545.78	273.30	685.65	3,128.76	6,231.43	855.16	1,637.83	252.81	473.07	8.96	18.36	1,116.92	2,129.26	-	-	-	-	-	-
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Miscellaneous												Grand Total		Grand Total	
	Workmen Compensation		Liability		Engineering		Aviation		Crop Insurance		Others		Total Miscellaneous		For Q2	Upto Q2
	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	2022-23	2022-23
Commission & Remuneration	80.12	170.63	58.19	119.43	164.84	375.97	0.10	0.71	-	6.35	740.37	1,441.46	4,940.07	9,729.17	6,026.68	12,529.06
Rewards	4.49	8.21	9.19	22.55	12.21	28.29	(0.70)	0.21	-	-	32.65	62.33	407.09	867.67	565.32	1,181.08
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-	99.11	190.26	99.11	190.26
Gross Commission	84.61	178.84	67.38	141.98	177.05	404.26	(0.60)	0.93	-	6.35	773.03	1,503.80	5,446.26	10,787.10	6,691.11	13,900.40
Add: Commission on Re-insurance Accepted	-	-	15.14	15.14	30.84	58.68	-	-	-	-	-	-	45.78	74.03	145.15	508.78
Less: Commission on reinsurance Ceded	27.97	33.92	51.13	99.42	368.32	753.82	0.97	1.19	1,828.07	2,805.06	704.78	1,566.14	5,094.97	7,973.10	7,001.89	11,913.61
Net Commission	56.64	144.91	31.39	57.70	(160.43)	(290.88)	(1.56)	(0.27)	(1,828.07)	(2,798.71)	68.25	(62.34)	397.07	2,888.03	(165.63)	2,495.57

Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:

Individual Agents	31.40	69.40	4.99	9.61	20.58	44.69	-	-	-	-	62.47	125.72	973.44	1,926.71	1,152.83	2,326.79
Corporate Agents-Banks/FIHFC	0.37	0.74	0.03	0.15	49.15	125.08	-	-	-	-	520.75	1,020.82	828.63	1,697.37	1,046.72	2,149.16
Corporate Agents-Others	0.06	0.08	0.02	0.04	-	-	-	-	-	-	0.22	0.79	169.31	299.67	169.32	299.74
Insurance Brokers	52.75	108.59	61.21	131.03	106.85	234.02	(0.60)	0.93	-	6.35	183.81	347.55	2,883.57	5,742.87	3,725.09	7,995.92
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	99.11	190.26	99.11	190.26
Web Aggregators	-	-	-	-	-	-	-	-	-	-	0.42	2.54	3.83	9.96	4.10	11.13
Insurance Marketing Firm	0.02	0.02	0.21	0.21	-	-	-	-	-	-	0.01	0.93	1.96	1.00	2.03	
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	0.00	0.01	0.00	0.01
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	0.08	0.08	0.08	0.08
Point of Sales (Direct)	-	-	-	-	-	-	-	-	-	-	1.38	2.39	482.00	912.82	483.09	914.99
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct - Corporate	-	0.00	0.91	0.94	0.47	0.47	-	-	-	-	0.00	(0.00)	1.39	1.41	4.51	5.01
Direct - Personal	-	-	-	-	-	-	-	-	-	-	3.97	3.97	3.97	3.97	5.26	5.26
Direct - Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	84.61	178.84	67.38	141.98	177.05	404.26	(0.60)	0.93	-	6.35	773.03	1,503.80	5,446.26	10,787.10	6,691.11	13,900.40
Commission and Rewards on (Excluding Reinsurance) Business written :	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
In India	84.61	178.84	67.38	141.9												

FORM NL-7-OPERATING EXPENSES SCHEDULE

Future General India Insurance Company Limited
IRDA Registration No 132, dated 4th September, 2007



Operating Expenses related to Insurance Business

Particulars	(₹ lakhs)																																											
	Fire				Marine Cargo				Marine Hull				Total Marine				Motor OD				Motor TP				Total Motor				Miscellaneous				Personal Accident				Travel Insurance				Total Health			
	For Q2 2023-24	Upto Q2 2023-24																																										
1 Employees' Remuneration & Welfare Benefits	49.49	1,487.73	46.50	261.52	0.00	0.00	46.50	261.52	321.80	1,752.33	256.70	2,017.48	578.50	3,769.81	667.05	2,552.75	57.50	299.06	3.38	15.76	727.91	2,867.57																						
2 Travel, Conveyance and Vehicle Running Expenses	28.39	83.41	6.44	14.67	0.00	0.00	6.44	14.67	43.54	98.28	45.77	113.15	89.31	211.42	71.01	143.17	7.53	16.77	0.41	0.88	78.95	160.82																						
3 Training Expenses	3.12	22.53	1.06	3.96	0.00	0.00	1.06	3.96	7.24	32.19	6.80	30.56	14.03	62.75	14.84	44.52	1.27	4.53	0.07	0.24	16.18	49.29																						
4 Bents, Rates, and Taxes	11.45	103.26	4.43	18.16	0.00	0.00	4.43	18.16	30.31	121.67	27.63	140.08	57.95	261.74	56.82	177.24	5.34	20.76	0.30	1.09	62.46	199.10																						
5 Repairs	173.77	438.44	37.51	77.10	0.00	0.00	37.52	77.10	253.25	516.59	270.62	594.76	523.88	1,111.35	405.43	752.56	43.70	88.16	2.37	4.65	451.49	845.37																						
6 Printing & Stationery	18.15	28.54	3.46	5.02	0.00	0.00	3.46	5.02	23.28	33.62	25.99	38.71	49.27	72.33	35.55	48.98	3.99	5.74	0.21	0.30	39.56	55.02																						
7 Communication expenses	23.17	46.38	4.68	8.16	0.00	0.00	4.68	8.16	31.55	54.65	34.49	62.92	66.04	117.57	49.16	79.61	5.43	9.33	0.29	0.49	54.88	89.43																						
8 Legal & Professional Charges	14.32	109.21	4.84	19.03	0.00	0.00	4.84	19.03	22.19	101.24	46.64	164.08	68.83	265.32	48.36	172.81	5.59	21.53	0.32	1.14	54.27	195.48																						
9 Auditor's Fees - Expenses etc.																																												
(a) as auditor	1.43	40.1	0.32	17.0	0.00	0.00	0.32	17.0	2.15	4.72	2.27	5.44	4.43	10.16	3.49	6.88	0.37	0.81	0.02	0.04	3.88	7.73																						
(b) as adviser or in any other capacity, in respect of																																												
(i) Taxation matters	0.13	0.34	0.03	0.06	-	-	0.03	0.06	0.20	0.40	0.21	0.46	0.41	0.86	0.31	0.58	0.03	0.07	0.00	0.00	0.35	0.65																						
(ii) Insurance Matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																					
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																					
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																					
10 Advertisement and Publicity	296.54	1,153.98	45.49	188.80	0.00	0.00	45.49	188.80	228.80	988.77	61.84	356.51	166.96	1,345.28	3,144.37	5,449.11	181.57	470.77	1.05	20.21	3,326.99	5,940.08																						
11 Interest & Bank Charges	31.79	99.45	7.37	17.49	0.00	0.00	7.37	17.49	49.86	117.18	52.05	134.91	101.90	252.09	81.96	170.71	8.63	20.00	0.47	1.05	91.06	191.76																						
12 Depreciation	58.45	133.93	12.26	23.55	0.00	0.00	12.26	23.55	82.71	157.81	89.25	181.69	171.95	339.49	130.89	229.89	14.25	26.93	0.77	1.42	145.91	258.24																						
13 Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																					
14 Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																					
15 Information Technology Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																					
16 Goods and Services Tax (GST)	33.79	42.76	6.18	7.52	0.00	0.00	6.18	7.52	41.46	50.38	47.02	58.00	88.47	108.39	61.63	73.39	7.09	8.60	0.38	0.45	69.10	82.45																						
17 Others																																												
(a) Business Support	(42.02)	10.50	2.95	5.08	0.00	0.00	2.95	5.08	(7.59)	54.33	(18.99)	72.24	(26.58)	126.58	115.18	176.07	5.85	11.10	0.98	1.04	125.01	188.21																						
(b) Entertainment	3.53	7.84	0.73	1.38	0.00	0.00	0.73	1.38	4.95	9.23	5.36	10.63	10.30	19.87	7.80	13.45	0.85	1.58	0.05	0.08	8.70	15.11																						
(c) Gain/Loss on Foreign Exchange	6.95	7.01	1.22	1.23	0.00	0.00	1.22	1.23	8.20	8.26	9.44	9.52	17.64	17.78	11.96	12.04	1.40	1.41	0.07	0.07	13.43	13.52																						
(d) Subscription/Membership	6.95	15.79	1.45	2.78	0.00	0.00	1.45	2.78	9.81	18.61	10.59	21.42	20.40	40.03	15.51	27.11	1.69	3.18	0.09	0.17	12.29	30.45																						
(e) Insurance	3.09	7.90	0.67	1.39	0.00	0.00	0.67	1.39	4.53	9.31	4.83	10.72	9.35	20.03	7.26	15.56	0.78	1.59	0.04	0.08	8.08	15.24																						
(f) Pool Expenses	12.16	29.32	2.59	5.16	0.00	0.00	2.59	5.16	17.48	34.55	18.76	39.78	36.24	74.33	27.83	50.33	3.01	5.90	0.16	0.31	31.00	56.54																						
(g) Miscellaneous	16.33	25.53	3.11	4.49	0.00	0.00	3.11	4.49	20.93	30.08	23.36	34.63	44.29	64.71	31.75	43.82	3.59	5.13	0.19	0.27	35.53	49.23																						
TOTAL	751.00	3,857.36	193.30	667.23	0.01	0.01	193.31	667.24	1,196.64	4,194.22	896.94	4,097.68	2,093.58	8,291.00	4,987.96	10,238.59	359.46	1,022.94	11.64	49.76	5,359.06	11,311.29																						
In India	751.00	3,857.36	193.30	667.23	0.01	0.01	193.31	667.24	1,196.64	4,194.22	896.94	4,097.68	2,093.58	8,291.00	4,987.96	10,238.59	359.46	1,022.94	11.64	49.76	5,359.06	11,311.29																						
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																					

Particulars	Miscellaneous																(₹ lakhs)			
	Workmen Compensation		Liability		Engineering				Crop Insurance				Others				Total Miscellaneous		Grand Total	Grand Total
	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24		
1 Employees' Remuneration & Welfare Benefits	14.61	86.63	21.00	70.95	30.48	189.78	0.00	0.00	(24.30)	299.52	172.36	648.71	1,520.59	7,932.98	1,616.58	9,681.73				
2 Travel, Conveyance and Vehicle Running Expenses	2.10	4.86	2.07	3.98	4.55	10.64	0.00	0.00	24.60	36.99	18.15	36.38	219.73	465.10	254.56	563.18				
3 Training Expenses	0.34	1.31	0.40	1.07	0.73	2.87	0.00	0.00	11.97	16.34	3.48	9.91	47.12	143.55	51.31	170.84				
4 Bents, Rates, and Taxes	1.42	6.01	1.74	4.93	3.00	13.18	0.00	0.00	25.11	45.79	14.62	45.08	166.30							

FORM NL-8-SHARE CAPITAL SCHEDULE



Future Generali India Insurance Company Limited
IRDA Registration No 132. dated 4th September, 2007

Share Capital

(₹ lakhs)

S.No.	Particulars	As at 30th September, 2023	As at 30th September, 2022
1	Authorized Capital 1,000,000,000 (Previous year 1,000,000,000) Equity Shares of Rs. 10 Each	1,00,000.00	1,00,000.00
2	Issued Capital 904,993,749 (Previous year 904,993,749) Equity Shares of Rs. 10 Each	90,499.37	90,499.37
3	Subscribed Capital 904,803,705 (Previous year 904,803,705) Equity Shares of Rs. 10 Each	90,480.37	90,480.37
4	Called Up Capital 904,803,705 (Previous year 904,803,705) Equity Shares of Rs. 10 Each	90,480.37	90,480.37
	Less : Calls Unpaid	-	-
	Add : Equity Shares Forfeited (Amount originally paid up)	-	-
	Less : Par value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses Including commission or brokerage on underwriting or subscription of shares	-	-
5	Paid-up Capital 904,803,705 (Previous year 904,803,705) Equity Shares of Rs. 10 Each	90,480.37	90,480.37
	Total	90,480.37	90,480.37

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE



Future Generali India Insurance Company Limited
 IRDA Registration No 132. dated 4th September, 2007
 [As certified by the Management]

Share Capital Pattern of Shareholding

Shareholder	As at 30th September, 2023		As at 30th September, 2022	
	Number of Shares	% of Holdings	Number of Shares	% of Holdings
Promoters				
Indian	44,78,23,908	49.49%	44,78,23,908	49.49%
Future Enterprises Limited	45,81,946		45,81,946	
Shendra Advisory Services Pvt Ltd.	44,32,41,962		44,32,41,962	
Foreign	45,69,79,797	50.51%	45,69,79,797	50.51%
Generali Participations Netherlands N.V.	45,69,79,797		45,69,79,797	
Others	-	-	-	-
TOTAL	90,48,03,705	100%	90,48,03,705	100%

Note: The ultimate share holding of Future Group is 26% and of Generali Group is 74% as on 30th September 2023.

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF THE FUTURE GENERALI INDIA INSURANCE COMPANY LIMITED
INSURANCE COMPANY, AS AT QUARTER ENDED SEPTEMBER 30, 2023

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock In Period	
						Number of	As a percentage	Number of	As a percentage
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)	(viii)	(ix)	(x)
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders): (None)	0	0	0	0	0	0	0	0
ii)	Bodies Corporate:	2	4,581,946	0.506	458.19	0	0	0	0
	(i) Future Enterprises Limited		443,241,962	48.988	44,324.20	0	0	0	0
	(ii) Shendra Advisory Services Private Limited (Under Liquidation)								
iii)	Financial Institutions/ Banks	0	0	0	0	0	0	0	0
iv)	Central Government/ State Government(s) /	0	0	0	0	0	0	0	0
v)	Persons acting in concert (Please specify)	0	0	0	0	0	0	0	0
vi)	Any other (Please specify)	0	0	0	0	0	0	0	0
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders): (None)	0	0	0	0	0	0	0	0
ii)	Bodies Corporate:	1	456,979,797	50.506	45,697.98	0	0	0	0
	(i) Generali Participations Netherlands N.V.								
iii)	Any other (Please specify)	0	0	0	0	0	0	0	0
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	-	-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors	-	-	-	-	-	-	-	-
iii)	Financial Institutions/Banks	-	-	-	-	-	-	-	-
iv)	Insurance Companies	-	-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	-	-	-	-	-	-	-	-
ix)	Any other (Please specify)	-	-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/	-	-	-	-	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	-	-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	-	-	-	-	-	-	-	-
iii)	NBFCs registered with RBI	-	-	-	-	-	-	-	-
iv)	Others:	-	-	-	-	-	-	-	-
	- Trusts	-	-	-	-	-	-	-	-
	- Non Resident Indian	-	-	-	-	-	-	-	-
	- Charitas Members	-	-	-	-	-	-	-	-
	- Non Resident Indian Non Repatriable	-	-	-	-	-	-	-	-
	- Bodies Corporate	-	-	-	-	-	-	-	-
	- IEPF	-	-	-	-	-	-	-	-
v)	Any other (Please Specify)	-	-	-	-	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
Total		3	904,803,705	100	90,480.37	0	0	0	0

Foot Notes:
 (a) All holdings, above 1% of the paid up equity, have to be separately disclosed.
 (b) Indian Promoters - As defined under Regulation 2(1)(a) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000
 (c) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:
 SHENDRA ADVISORY SERVICES PRIVATE LIMITED (Under Liquidation)

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of	No. of shares held	% of share-holdings	Paid up equity	Shares pledged or otherwise		Shares under Lock In Period	
						Number of	As a	Number of	As a
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)	(viii)	(ix)	(x)
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders): (None)	0	0	0	0	0	0	0	0
ii)	Bodies Corporate:	2	135,029,956	49.82%	13,503	0	0	0	0
	(i) Future Enterprises Limited		6,018,864	2.22%	602	0	0	0	0
	(ii) Future Corporate Resources Private Limited								
iii)	Financial Institutions/ Banks	0	0	0	0	0	0	0	0
iv)	Central Government/ State Government(s) /	0	0	0	0	0	0	0	0
v)	Persons acting in concert (Please specify)	0	0	0	0	0	0	0	0
vi)	Any other (Please specify)	0	0	0	0	0	0	0	0
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders): (None)	0	0	0	0	0	0	0	0
ii)	Bodies Corporate:	1	129,983,492	47.96%	12,998	0	0	0	0
	(i) Generali Participations Netherlands N.V.								
iii)	Any other (Please specify)	0	0	0	0	0	0	0	0
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	-	-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors	-	-	-	-	-	-	-	-
iii)	Financial Institutions/Banks	-	-	-	-	-	-	-	-
iv)	Insurance Companies	-	-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter of Indian	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	-	-	-	-	-	-	-	-
ix)	Any other (Please specify)	-	-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/	-	-	-	-	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	-	-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	-	-	-	-	-	-	-	-
iii)	NBFCs registered with RBI	-	-	-	-	-	-	-	-
iv)	Others:	-	-	-	-	-	-	-	-
	- Trusts	-	-	-	-	-	-	-	-
	- Non Resident Indian	-	-	-	-	-	-	-	-
	- Charitas Members	-	-	-	-	-	-	-	-
	- Non Resident Indian Non Repatriable	-	-	-	-	-	-	-	-
	- Bodies Corporate	-	-	-	-	-	-	-	-
	- IEPF	-	-	-	-	-	-	-	-
v)	Any other (Please Specify)	-	-	-	-	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
Total		3	271,032,322	100%	27,103	0	0	0	0

Foot Notes:
 (a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
 (b) Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(v) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.
 (c) Details of investors (including employees holding under ESOP) have to be provided where the insurance company is listed.
 (d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.
 (e) Please specify the names of the FII, indicating those FII which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.
 (f) Please specify the names of the OCB, indicating those OCB which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

PARTICULARS OF THE EQUITY SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE
AS ON 31ST MARCH, 2023

PART B:

Name of the Indian Promoter: Future Enterprises Limited - In CIRP

Section I - Shareholding Pattern of Equity Shares : (1 vote for every one equity share)

Sl. No.	Category	No. of Investors	No. of shares held	% of share holdings	Paid up (Rs. in lakhs)	Shares pledged or otherwise encumbered*		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI) / (III)*100	Number of shares (VIII)	As a percentage of Total Shares Held (IX) = (VIII) / (III)*100
(I)	(II)		(III)	(IV)	(V)				
A Promoters & Promoters Group									
A.1 Indian Promoters									
i)	Individuals / HUF	0	0	0.00	0.00	0	0.00	0	0.00
ii) Bodies Corporate:									
(i)	*Central Departmental Stores Pvt. Ltd.	1	4,65,68,710	10.24	931.37	3,20,00,000	68.72	0	0.00
(ii)	(**)Future Corporate Resources Pvt. Ltd.	1	2,78,20,408	6.12	556.41	1,37,50,000	49.42	0	0.00
(iii)	Surplus Finvest Pvt. Ltd.	1	77,534	0.02	1.55	0	0.00	0	0.00
(iv)	Akar Estate And Finance Pvt. Ltd.	1	1,000	0.00	0.02	0	0.00	0	0.00
(v)	Future Capital Investment Pvt. Ltd.	1	100	0.00	0.00	0	0.00	0	0.00
(vi)	RYKA Commercial Ventures Pvt. Ltd.	1	100	0.00	0.00	0	0.00	0	0.00
Trust									
(i)	Infra Trust	0	0	0.00	0.00	0	0.00	0	0.00
(ii)	Retail Trust	0	0	0.00	0.00	0	0.00	0	0.00
(iii)	Lifestyle Trust	0	0	0.00	0.00	0	0.00	0	0.00
(iv)	Consumer Goods Trust	0	0	0.00	0.00	0	0.00	0	0.00
iii) Financial Institutions / Banks									
iv)	Central Government / State Government(s) / President of India	0	0	0.00	0.00	0	0.00	0	0.00
v)	Persons acting in Concert (Please specify)	0	0	0.00	0.00	0	0.00	0	0.00
vi)	Any other (Please specify)	0	0	0.00	0.00	0	0.00	0	0.00
A.2 Foreign Promoters									
i)	Individuals (Names of major shareholders)	0	0	0.00	0.00	0	0.00	0	0.00
ii)	Bodies Corporate \$:	0	0	0.00	0.00	0	0.00	0	0.00
iii)	Any other (Please specify)	0	0	0.00	0.00	0	0.00	0	0.00
B Non Promoters									
B.1 Public Shareholders									
1.1) Institutions									
i)	Mutual Funds	1	500	0.00	0.01	0	0.00	0	0.00
ii)	Foreign Portfolio Investors	2	1,02,166	0.02	2.04	0	0.00	0	0.00
iii)	Financial Institutions / Banks	0	0	0.00	0.00	0	0.00	0	0.00
iv)	Insurance Companies	1	26,16,004	0.58	52.32	0	0.00	0	0.00
v)	FII belonging to Foreign Promoter #	0	0	0.00	0.00	0	0.00	0	0.00
vi)	FII belonging to Foreign Promoter of Indian Promoter #	0	0	0.00	0.00	0	0.00	0	0.00
vii)	Provident Fund / Pension Fund	0	0	0.00	0.00	0	0.00	0	0.00
viii)	Alternative Investment Fund	0	0	0.00	0.00	0	0.00	0	0.00
ix)	Any other (Please specify)	0	0	0.00	0.00	0	0.00	0	0.00
1.2)	Central Government / State Government(s) / President of India	1	1,000	0.00	0.02	0	0.00	0	0.00
1.3) Non-Institutions									
i)	Individual share capital upto Rs. 2 Lakh	1,37,289	20,03,19,179	44.03	4,006.38	0	0.00	0	0.00
ii)	Individual share capital in excess of Rs. 2 Lakh	223	6,14,64,458	13.51	1,229.29	0	0.00	0	0.00
	Roop Singh Rathore (***)		76,03,717	1.67	152.07	0	0.00	0	0.00
iii)	NBFCs registered with RBI	1	2,262	0.00	0.05	0	0.00	0	0.00
iv) Others:									
	-Trusts	2	655	0.00	0.01	0	0.00	0	0.00
	-Non Resident Indian (NRI)	855	65,28,869	1.44	130.58	0	0.00	0	0.00
	-Clearing Members	17	4,83,899	0.11	9.68	0	0.00	0	0.00
	-Bodies Corporate	292	10,08,14,170	22.16	2,016.28	0	0.00	0	0.00
	Bennett, Coleman And Company Limited (***)		8,39,09,915	18.44	1,678.20	0	0.00	0	0.00
	-JEPF	1	6,45,532	0.14	12.91	0	0.00	0	0.00
v)	Any other (Please specify)								
	Hindu Undivided Family	1,228	72,76,650	1.60	145.53	0	0.00	0	0.00
	-LLP	13	2,07,205	0.05	4.14	0	0.00	0	0.00
B.2 Non Public Shareholders									
2.1)	Custodian / DR Holder	0	0	0.00	0.00	0	0.00	0	0.00
2.2)	Employee Benefit Trust	0	0	0.00	0.00	0	0.00	0	0.00
2.3)	Any other (Please specify)	0	0	0.00	0.00	0	0.00	0	0.00
Total - I		1,39,932	45,49,30,401	100.00	9,098.61	4,57,50,000	10.06	0	0.00

Section II - Shareholding Pattern of Class B Shares (Series 1) : (3 votes for every 4 shares held)

Sl. No.	Category	No. of Investors	No. of shares held	% of share holdings	Paid up (Rs. in lakhs)	Shares pledged or otherwise encumbered*		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI) / (III)*100	Number of shares (VIII)	As a percentage of Total Shares Held (IX) = (VIII) / (III)*100
(I)	(II)		(III)	(IV)	(V)				
A Promoters & Promoters Group									
A.1 Indian Promoters									
i) Individuals / HUF									
(i)	Anil Biyani	1	2,121	0.01	0.04	0	0.00	0	0.00
(ii)	Ashni Kishore Biyani	1	71,147	0.18	1.42	0	0.00	0	0.00
(iii)	Gopikishan Biyani	1	2,121	0.01	0.04	0	0.00	0	0.00
(iv)	Kishore Biyani	1	2,121	0.01	0.04	0	0.00	0	0.00
(v)	Laxminarayan Biyani	1	2,121	0.01	0.04	0	0.00	0	0.00
(vi)	Rakesh Biyani	1	2,121	0.01	0.04	0	0.00	0	0.00
(vii)	Sunil Biyani	1	2,121	0.01	0.04	0	0.00	0	0.00
(viii)	Vijay Biyani	1	2,121	0.01	0.04	0	0.00	0	0.00
(ix)	Vivek Biyani	1	2,121	0.01	0.04	0	0.00	0	0.00
ii) Bodies Corporate:									
(i)	Central Departmental Stores Pvt. Ltd.	1	2,54,41,753	64.61	508.84	0	0.00	0	0.00
(ii)	**Future Corporate Resources Pvt. Ltd.	1	28,79,503	7.31	57.59	0	0.00	0	0.00
(iii)	Surplus Finvest Pvt. Ltd.	1	27,009	0.07	0.54	0	0.00	0	0.00
(iv)	Future Capital Investment Pvt. Ltd.	1	100	0.00	0.00	0	0.00	0	0.00
(v)	RYKA Commercial Ventures Pvt. Ltd.	1	100	0.00	0.00	0	0.00	0	0.00
Trust									
(i)	Infra Trust	0	0	0.00	0.00	0	0.00	0	0.00
(ii)	Retail Trust	0	0	0.00	0.00	0	0.00	0	0.00
(iii)	Lifestyle Trust	0	0	0.00	0.00	0	0.00	0	0.00
(iv)	Consumer Goods Trust	0	0	0.00	0.00	0	0.00	0	0.00
iii) Financial Institutions / Banks									
iv) Central Government / State Government(s) / President of India									
v) Persons acting in Concert (Please specify)									
vi) Any other (Please specify)									
A.2 Foreign Promoters									
i) Individuals (Names of major shareholders)									
ii) Bodies Corporate \$:									
iii) Any other (Please specify)									
B Non Promoters									
B.1 Public Shareholders									
1.1) Institutions									
i)	Mutual Funds	1	50	0.00	0.00	0	0.00	0	0.00
ii)	Foreign Portfolio Investors	0	0	0.00	0.00	0	0.00	0	0.00
iii)	Financial Institutions / Banks	0	0	0.00	0.00	0	0.00	0	0.00
iv)	Insurance Companies	1	400	0.00	0.01	0	0.00	0	0.00
v)	FII belonging to Foreign Promoter #	0	0	0.00	0.00	0	0.00	0	0.00
vi)	FII belonging to Foreign Promoter of Indian Promoter #	0	0	0.00	0.00	0	0.00	0	0.00
vii)	Provident Fund / Pension Fund	0	0	0.00	0.00	0	0.00	0	0.00
viii)	Alternative Investment Fund	0	0	0.00	0.00	0	0.00	0	0.00
ix)	Any other (Please specify)	0	0	0.00	0.00	0	0.00	0	0.00
1.2) Central Government / State Government(s) / President of India									
1.3) Non-Institutions									
i)	Individual share capital upto Rs. 2 Lakh	19,077	72,62,401	18.44	145.25	0	0.00	0	0.00
ii)	Individual share capital in excess of Rs. 2 Lakh	10	27,00,213	6.86	54.00	0	0.00	0	0.00
iii)	NBFCs registered with RBI	0	0	0.00	0.00	0	0.00	0	0.00
iv) Others:									
	-Trusts	1	127	0.00	0.00	0	0.00	0	0.00
	-Non Resident Indian (NRI)	233	2,27,787	0.58	4.56	0	0.00	0	0.00
	-Clearing Members	9	5,040	0.01	0.10	0	0.00	0	0.00
	-Bodies Corporate	135	5,04,671	1.28	10.09	0	0.00	0	0.00
	-IEPF	1	80,461	0.20	1.61	0	0.00	0	0.00
v) Any other (Please specify)									
	Hindu Undivided Family	200	1,21,927	0.31	2.44	0	0.00	0	0.00
	-LLP	4	35,022	0.09	0.70	0	0.00	0	0.00
B.2 Non Public Shareholders									
2.1) Custodian / DR Holder									
2.2) Employee Benefit Trust									
2.3) Any other (Please specify)									
Total - II		19,686	3,93,74,679	100.00	787.49	0	0	0	0

Summary of Equity Shares and Class B (Series 1) Shares	No. of Investors	No. of shares held	% of share holdings	Paid up Amount (Rs. in lakhs)	Shares pledged or otherwise encumbered*		Shares under Lock in Period	
					Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI) / (III)*100	Number of shares (VIII)	As a percentage of Total Shares Held (IX) = (VIII) / (III)*100
Section - I : SHAREHOLDING PATTERN - EQUITY SHARES	1,39,932	45,49,30,401		9,098.61	4,57,50,000	10.06	0	0.00
Section - II : SHAREHOLDING PATTERN - CLASS B (SERIES 1)	19,686	3,93,74,679		787.49	0	0.00	0	0.00
TOTAL - Section I + Section II	1,59,618	49,43,05,080		9,886.10	4,57,50,000	9.26	0	0.00

Footnotes

- 1 At A. 1 and A.2 of Part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
 - 2 Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.
 - 3 Details of investors (excluding employees holding under ESOP) have to be provided where the Insurance company is unlisted.
 - 4 Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the Insurance company is listed.
- # Please specify the names of the FIs, indicating those FIs which belong to the Group of the Joint Venture partner/foreign investor of the Indian insurance company.
\$ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner/foreign investor of the Indian insurance company.

(*) The details of encumbrances is shown as per disclosure made by Central Departmental Stores Private Limited and Future Corporate Resources Pvt. Ltd. pursuant to the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to revised definition of "Encumbrance".

(**) In pursuance of Scheme of Amalgamation under Sections 230 to 232 of the Companies Act, 2013 read with Rules made thereunder, M/s. Future Corporate Resources Limited, M/s. PIL Industries Limited, M/s. Manz Retail Private Limited, M/s. Weavette Business Ventures Limited, M/s. ESES Commercials Private Limited, M/s. Gargi Business Ventures Private Limited were amalgamated with M/s. Suhani Trading and Investment Consultants Private Limited ("the Transferee Company" / "Suhani") which was approved by the Hon'ble National Company Law Tribunal at Mumbai Bench and was made effective on 14th November, 2017. Further "Suhani" change the name from 'Suhani Trading and Investment Consultants Private Limited' to 'Future Corporate Resources Private Limited' w.e.f. 11th December 2018.

(***) *Unbold and Italic figure showing holding more than 1% in that category.*

for Future Enterprises Limited -in CIRP

Jitender Kothari
Interim Resolution Professional
Acting as Resolution Professional u/s 16(5) of IBC 2016

FORM NL-10-RESERVE AND SURPLUS SCHEDULE

Future Generali India Insurance Company Limited
IRDA Registration No 132. dated 4th September, 2007

Reserves and Surplus*(₹ lakhs)*

	Particulars	As at 30th September, 2023	As at 30th September, 2022
1	Capital Reserves	-	-
2	Capital Redemption Reserves	-	-
3	Share Premium	-	-
4	General Reserves		
	Less : Debit balance in Profit and Loss Account	-	-
	Less : Amount utilized for Buy - Back	-	-
	Less: Amount utilized for issue of Bonus shares		
5	Catastrophe Reserves	-	-
6	Other Reserves	-	-
7	Balance of Profit in Profit & Loss Account	50,937.72	39,420.65
	TOTAL	50,937.72	39,420.65

FORM NL-11-BORROWINGS SCHEDULE



Future Generali India Insurance Company Limited

IRDA Registration No 132. dated 4th September, 2007

Borrowings

(₹ lakhs)

	Particulars	As at	As at
		30th September, 2023	30th September, 2022
1	Debenture/Bonds	45,200.00	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	Total	45,200.00	-

Note:

'Debentures/Bonds' above include unsecured non-convertible debentures of:

- 9,50,000 units of face value of INR 1000 each issued on 23rd of December 2022, for a tenure of 10 years with fixed coupon rate of 9.95 % p.a. subscribed by Generali Horizon B.V.(fellow subsidiary).
- 15,06,000 units of face value of INR 1000 each issued on 16th of February 2023, for a tenure of 10 years with fixed coupon rate of 9 % p.a. subscribed by Generali Horizon B.V. (fellow subsidiary).
- 20,64,000 units of face value of INR 1000 each issued on 4th of May 2023, for a tenure of 10 years with fixed coupon rate of 9.04 % p.a. subscribed by Generali Horizon B.V. (fellow subsidiary).

Future Generali India Insurance Company Limited
 IRDA Registration No 132. dated 4th September, 2007

Investments

Particulars	NL -12A		NL -12		(₹ lakhs)	
	Shareholders		Policyholders		Total	
	As at 30th September, 2023	As at 30th September, 2022	As at 30th September, 2023	As at 30th September, 2022	As at 30th September, 2023	As at 30th September, 2022
LONG TERM INVESTMENTS						
1 Government Securities and Government guaranteed bonds including Treasury Bills	96,052.52	67,778.56	2,65,945.12	2,37,800.59	3,61,997.64	3,05,579.15
2 Other Approved Securities	-	-	-	-	-	-
3 Other Investments						
(a) Shares	-	-	-	-	-	-
(aa) Equity	23.44	17.37	64.90	60.95	88.35	78.32
(bb) Preference	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-
(c) Derivative Instruments	-	-	-	-	-	-
(d) Debentures / Bonds	28,691.10	17,928.47	79,438.39	62,901.93	1,08,129.49	80,830.40
(e) Other Securities	-	-	-	-	-	-
(f) Subsidiaries	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-
4 Investments in Infrastructure and Housing	55,935.60	38,728.08	1,54,871.53	1,35,877.21	2,10,807.13	1,74,605.30
5 Other than Approved Investments	265.86	793.51	736.11	2,784.01	1,001.98	3,577.52
Less: Provision for diminution in the value of investments	(263.75)	(219.46)	(730.25)	(769.96)	(994.00)	(989.42)
TOTAL	1,80,704.79	1,25,026.53	5,00,325.80	4,38,654.73	6,81,030.59	5,63,681.26
SHORT TERM INVESTMENTS						
1 Government Securities and Government guaranteed bonds including Treasury Bills	315.39	110.81	873.24	388.78	1,188.63	499.59
2 Other Approved Securities	-	-	-	-	-	-
3 Other Investments						
(a) Shares	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-
(c) Derivative Instruments	-	-	-	-	-	-
(d) Debentures / Bonds	2,032.41	907.65	5,627.22	3,184.47	7,659.62	4,092.12
(e) Other Securities (incl)	2,263.01	1,351.34	6,265.71	4,741.17	8,528.72	6,092.52
(f) Subsidiaries	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-
4 Investments in Infrastructure & Social Sector	198.92	-	550.75	-	749.67	-
5 Other than Approved Investments	-	62.10	-	217.89	-	279.99
Less: Provision for diminution in the value of investments	-	(62.10)	-	(217.89)	-	(279.99)
TOTAL	4,809.73	2,369.80	13,316.92	8,314.42	18,126.64	10,684.22
GRAND TOTAL	1,85,514.51	1,27,396.33	5,13,642.72	4,46,969.15	6,99,157.23	5,74,365.48

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

Particulars	Shareholders		Policyholders		Total	
	As at 30th September, 2023	As at 30th September, 2022	As at 30th September, 2023	As at 30th September, 2022	As at 30th September, 2023	As at 30th September, 2022
Long Term Investments--						
Book Value	1,80,028.95	1,24,126.03	4,98,454.59	4,35,495.31	6,78,483.55	5,59,621.34
Market Value	1,77,289.44	1,20,822.35	4,90,869.56	4,23,904.36	6,68,159.00	5,44,726.71
Short Term Investments--						
Book Value	4,809.73	2,369.80	13,316.92	8,314.42	18,126.64	10,684.22
Market Value	4,825.28	2,380.09	13,359.97	8,350.54	18,185.24	10,730.63

FORM NL-13-LOANS SCHEDULE



Future Generali India Insurance Company Limited
IRDA Registration No 132. dated 4th September, 2007

Loans

(₹ lakhs)

	Particulars	As at 30th September, 2023	As at 30th September, 2022
1	SECURITY-WISE CLASSIFICATION		
	Secured	-	-
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others (to be specified)	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (to be specified)	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

Provisions against Non-performing Loans

	Non-Performing Loans	Loan Amount (₹ lakhs)	Provision (₹ lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE

Future Generali India Insurance Company Limited
IRDA Registration No 132. dated 4th September, 2007



Fixed Assets

(₹ lakhs)

Particulars	Cost / Gross Block			Depreciation				Net Block		
	As at 1st April 2023	Additions	Deductions	As at 30th September, 2023	As at 1st April 2023	For the Period	On Sales / Adjustments	As at 30th September, 2023	As at 30th September, 2023	As at 30th September, 2022
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Computer Softwares	6,276.45	421.97	-	6,698.42	5,223.03	372.10	-	5,595.12	1,103.29	853.79
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	1,861.29	31.32	(0.00)	1,892.61	1,483.05	77.83	-	1,560.88	331.73	380.29
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	578.81	43.54	7.51	614.83	466.23	57.47	7.47	516.23	98.60	128.74
Information & Technology Equipment	4,276.48	249.90	104.44	4,421.93	3,295.92	335.15	113.85	3,517.23	904.71	1,280.14
Vehicles	76.96	-	-	76.96	10.45	7.71	-	18.16	58.80	0.00
Office Equipment	943.14	111.89	9.98	1,045.05	747.34	54.06	0.58	800.82	244.23	215.54
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	14,013.12	858.62	121.94	14,749.80	11,226.03	904.31	121.90	12,008.45	2,741.35	2,858.49
Work in progress									5,194.42	2,868.25
Grand Total	14,013.12	858.62	121.94	14,749.80	11,226.03	904.31	121.90	12,008.45	7,935.77	5,726.75
PREVIOUS YEAR	15,192.47	1,167.17	737.24	13,371.73	10,249.65	985.91	722.33	10,513.24	5,726.75	-

FORM NL-15-CASH AND BANK BALANCE SCHEDULE



Future Generali India Insurance Company Limited
IRDA Registration No 132. dated 4th September, 2007

Cash and Bank Balances

(₹ lakhs)

	Particulars	As at 30th September, 2023	As at 30th September, 2022
1	Cash (including cheques, drafts and stamps)*	246.23	495.01
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short - Term (due within 12 months)	665.00	-
	(bb) Others	28.37	28.37
	(b) Current Accounts	7,474.25	3,639.93
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With Other Institutions	-	-
4	Others	-	-
	TOTAL	8,413.85	4,163.31
	Balances with non-scheduled banks included in 2 or 3 above	-	-
	CASH & BANK BALANCES		
	In India	8,413.85	4,163.31
	Outside India	-	-

* Cheques in hand amount to Rs. 238.07 lakhs Previous Year : Rs. 487.55 lakhs

*Deposit-in-transit: NIL

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE



Future Generali India Insurance Company Limited
IRDA Registration No 132. dated 4th September, 2007

Advances and Other Assets

(₹ lakhs)

	Particulars	As at	As at
		30th September, 2023	30th September, 2022
	ADVANCES		
1	Reserve Deposits with ceding Companies	-	-
2	Application Money for Investments	-	-
3	Prepayments	1,476.12	952.88
4	Advances to Directors/Officers	-	-
5	Advance Tax Paid and Taxes Deducted at Source (Net of provision for taxation)	-	1,082.55
6	Others		
	(i) Other Deposits	1,674.48	1,280.34
	(ii) Advances to Employees	66.20	131.84
	(iii) Advances recoverable in cash or kind	1,459.98	2,279.76
	(iv) Unutilized GST	1,676.39	2,421.46
	(v) Service Tax paid in Advance	-	-
	(v) MAT Credit Entitlement	-	-
	(vi) Income Tax Refund Recoverable	-	-
	TOTAL (A)	6,353.18	8,148.84
	OTHER ASSETS		
1	Income accrued on Investments	17,964.85	14,430.37
2	Outstanding Premiums	11,493.54	24,860.41
	Less : Provisions for doubtful ,if any	-	-
3	Agents' Balances	46.67	70.75
4	Foreign Agencies' Balances	-	-
5	Due from other entities carrying on insurance business	28,727.58	27,624.56
	Less : Provisions for doubtful ,if any	-	-
6	Due from Subsidiaries / Holding Company	-	-
7	Investments held for unclaimed amount of Policyholders	3,668.00	3,011.00
8	Others		
	(i) Unsettled Investments Contract Receivable	-	-
	(ii) Redemption Receivable	1,930.00	1,650.00
	Less: Provision for Impairment	(1,930.00)	(1,650.00)
	(ii) Interest Accured other than investment	5.45	3.71
	(iii) Deposit With Reserve Bank Of India	-	-
	[Pursuant to section 7 of Insurance Act, 1938]	-	-
	TOTAL (B)	61,906.10	70,000.79
	TOTAL (A+B)	68,259.28	78,149.63

FORM NL-17-CURRENT LIABILITIES SCHEDULE
Future Generali India Insurance Company Limited
IRDA Registration No 132. dated 4th September, 2007



Current Liabilities

(₹ lakhs)

	Particulars	As at	As at
		30th September, 2023	30th September, 2022
1	Agents Balances	5,017.56	1,696.77
2	Balances due to other Insurance Companies	39,831.48	33,945.58
3	Deposits held on Reinsurance ceded	-	-
4	Premiums received in advance		
	(a) For Long term policies	15,799.36	13,651.19
	(b) for Other Policies	1,434.30	3,131.50
5	Unallocated Premium	19,963.74	16,647.43
6	Sundry Creditors	22,887.42	22,314.07
7	Due to Subsidiaries / Holding Company	-	-
8	Claims Outstanding	2,98,394.94	2,88,229.84
9	Due to Officers / Directors	-	-
10	Unclaimed amount of Policyholders	3,160.54	2,682.80
11	Income accrued on Unclaimed amounts	501.33	327.80
12	Interest payable on debentures/bonds	-	-
13	GST Liabilities	651.12	1,317.92
14	Others -		
	(i) Deposits Received	25.05	60.70
	(ii) Statutory Dues	1,205.87	997.42
	(iii) Unsettled Investment Contract Payable	-	-
	(iv) Interest accrued but not due on Borrowings	2,085.80	-
	(v) Other Payables	-	-
	Total	4,10,958.50	3,85,003.04

**Future Generali India Insurance Company Limited**

IRDA Registration No 132. dated 4th September, 2007

Provisions*(₹ lakhs)*

	Particulars	As at	As at
		30th September, 2023	30th September, 2022
1	Reserve for Unexpired risk	1,78,440.02	1,40,837.96
2	Reserve for Premium Deficiency	-	-
3	For Taxation	134.67	-
	(less advance tax paid and taxes deducted at source)		
4	For Employee Benefits	5,704.18	4,504.08
5	Others	-	-
	TOTAL	1,84,278.86	1,45,342.04

FORM NL-19 MISC EXPENDITURE SCHEDULE



Future Generali India Insurance Company Limited
IRDA Registration No 132. dated 4th September, 2007

Miscellaneous Expenditure
(to the extent not written off or adjusted)

(₹ lakhs)

	Particulars	As at	As at
		30th September, 2023	30th September, 2022
1	Discount Allowed in issue of shares/Debentures	-	-
2	Others	-	-
	TOTAL	-	-



FORM NL-20 Analytical Ratios Schedule

Sl.No.	Particular	For the quarter ended September 2023	Upto the half year ended September 2023	For the quarter ended September 2022	Upto the half year ended September 2022
1	Gross Direct Premium Growth Rate	5%	18%	-6%	6%
2	Gross Direct Premium to Net Worth	0.78	1.61	0.81	1.48
3	Growth rate of Net Worth	9%	9%	17%	17%
4	Net Retention Ratio	72%	73%	57%	64%
5	Net Commission Ratio	15%	17%	0%	2%
6	Expense of Management to Gross Direct Premium	28%	31%	28%	33%
7	Expense of Management to Net Written Premium	37%	41%	48%	51%
8	Net Incurred Claims to Net Earned Premium	77%	71%	72%	67%
9	Claims paid to claims provisions	21%	34%	14%	26%
10	Combined Ratio	105%	104%	109%	109%
11	Investment income ratio	0.51%	0.96%	0.41%	0.79%
12	Technical Reserves to Net Premium Ratio	5.84	2.80	6.99	3.39
13	Underwriting Balance Ratio	(0.06)	(0.08)	(0.06)	(0.08)
14	Operating Profit Ratio	6%	4%	7%	5%
15	Liquid Assets to Liabilities Ratio	0.06	0.06	0.03	0.03
16	Net Earning Ratio	7%	4%	7%	5%
17	Return on Net Worth Ratio	4%	5%	3%	5%
18	Available Solvency argin Ratio to Required Solvency Margin Ratio	2.25	2.25	1.75	1.75
19	NPA Ratio				
	Gross NPA Ratio	-	0.42%	-	0.51%
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio	-	0.32	-	-
21	Debt Service Coverage Ratio	8.81	5.49	-	-
22	Interest Service Coverage Ratio	8.81	5.49	-	-
23	Earnings per share	0.60	0.79	0.50	0.69
24	Book value per share	15.63	15.63	14.36	14.36

Notes: -

1. Net worth definition to include Head office capital for Reinsurance branch



** Segmental Reporting up to

Segments Upto the half year ended on 30-September-2023	Gross Direct Premium Growth Rate	Net Retention Ratio	Net Commission Ratio	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
FIRE										
Current Period	13%	25%	-37%	27%	92%	81%	33%	89%	1.80	9%
Previous Period	9%	27%	-12%	35%	107%	59%	15%	126%	1.96	-38%
Marine Cargo										
Current Period	11%	74%	22%	30%	41%	52%	39%	89%	0.65	5%
Previous Period	23%	74%	0%	23%	31%	247%	56%	278%	0.68	-186%
Marine Hull										
Current Period	-96%	96%	-324%	20%	21%	34%	0%	-281%	1.00	159%
Previous Period	-300%	0%	0%	13%	6464%	459%	1%	6923%	0.00	-564%
Total Marine										
Current Period	11%	74%	22%	30%	41%	52%	39%	89%	0.65	5%
Previous Period	23%	74%	16%	37%	50%	119%	56%	166%	0.68	-79%
Motor OD										
Current Period	14%	95%	29%	39%	41%	92%	350%	131%	1.05	-30%
Previous Period	7%	95%	15%	43%	45%	83%	264%	126%	1.03	-25%
Motor TP										
Current Period	25%	94%	29%	37%	39%	50%	7%	88%	1.04	13%
Previous Period	-3%	94%	0%	37%	39%	49%	5%	86%	1.09	22%
Total Motor										
Current Period	20%	95%	29%	38%	40%	69%	21%	108%	1.04	-7%
Previous Period	2%	95%	8%	40%	42%	64%	17%	104%	1.07	1%
Health										
Current Period	107%	87%	4%	23%	27%	82%	248%	106%	0.92	-18%
Previous Period	22%	78%	1%	33%	42%	85%	174%	121%	0.94	-27%
Personal Accident										
Current Period	70%	91%	31%	45%	49%	41%	39%	88%	1.05	1%
Previous Period	-3%	89%	10%	42%	47%	58%	44%	102%	1.13	4%
Travel Insurance										
Current Period	26%	10%	-65%	48%	482%	388%	11%	460%	0.35	-371%
Previous Period	349%	26%	0%	46%	178%	-19%	10%	158%	0.35	-11%
Total Health										
Current Period	101%	87%	7%	26%	29%	77%	174%	103%	0.93	-16%
Previous Period	19%	79%	2%	34%	43%	80%	131%	117%	0.97	-21%
Workmen's Compensation/ Employer's liability										
Current Period	5%	95%	24%	35%	37%	66%	39%	102%	0.85	-4%
Previous Period	8%	95%	8%	40%	42%	64%	32%	104%	0.85	-6%
Public/ Product Liability										
Current Period	6%	45%	32%	28%	57%	32%	4%	85%	1.03	4%
Previous Period	-1%	42%	9%	30%	63%	62%	23%	112%	1.06	-17%
Engineering										
Current Period	8%	12%	-94%	32%	248%	70%	14%	91%	1.36	12%
Previous Period	18%	25%	-29%	38%	139%	68%	14%	138%	0.88	-57%
Aviation										
Current Period	-100%	95%	-6303%	-921%	-969%	103635%	83%	97341%	0.00	-102944%
Previous Period	225%	95%	-1%	28%	30%	84%	169%	110%	5.05	13%
Crop Insurance										
Current Period	-55%	21%	-41%	6%	27%	-11%	117%	-24%	0.29	125%
Previous Period	-9%	20%	-41%	15%	73%	22%	73%	54%	0.39	35%
Other segments **										
Current Period	8%	64%	39%	47%	74%	83%	103%	149%	1.61	-49%
Previous Period	29%	59%	-1%	38%	63%	83%	95%	127%	1.99	-36%
Total Miscellaneous										
Current Period	19%	82%	20%	32%	39%	71%	34%	106%	1.02	-10%
Previous Period	5%	71%	3%	33%	47%	66%	26%	106%	1.07	-4%
Total-Current Period	18%	73%	31%	31%	41%	71%	34%	104%	2.80	-8%
Total-Previous Period	6%	64%	2%	33%	51%	67%	26%	109%	3.39	-8%

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE



Future Generali India Insurance Company Limited
IRDA Registration No 132. dated 4th September, 2007.

For the half year ending 30th September, 2023

PART-A Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received (₹ lakhs)			
				For the quarter ended 30th September 2023	Up to the quarter ended 30th September 2023	For the quarter ended 30th September 2022	Up to the quarter ended 30th September 2022
1	Future Enterprises Limited	Joint Venturer	Insurance Premium	-	-	(17.29)	18.31
			Insurance Claims paid	-	-	-	3.68
			Unallocated Premium received/(paid)	-	-	-	3.26
2	Assicurazioni Generali SPA	Ultimate Holding co	Reinsurance premium ceded	585.80	1,196.35	217.85	522.32
			Commission on reinsurance ceded	114.56	235.55	30.77	155.94
			Claims recovery on reinsurance	198.14	331.45	343.64	462.56
			Recovery towards Expenses Incurred	21.64	54.11	9.05	52.45
3	Assicurazioni Generali S.P.A. U.K.	U.K. Branch of Ultimate Holding Co	Reinsurance premium ceded	850.36	1,705.35	1,170.32	1,497.34
			Commission on reinsurance ceded	119.42	289.09	106.15	185.09
			Claims recovery on reinsurance	90.66	93.80	11.59	48.82
4	Assicurazioni Generali S.P.A. Hong Kong	Hong Kong Branch of Ultimate Holding Co	Reinsurance premium ceded	149.21	145.63	50.29	335.20
			Commission on reinsurance ceded	19.12	19.45	9.53	60.79
			Claims recovery on reinsurance	-	9.25	1.02	1.02
5	Assicurazioni Generali S.P.A. - Luxembourg	Fellow Subsidiary	Reinsurance premium ceded	4,564.92	5,304.88	3,591.13	5,225.23
			Commission on reinsurance ceded	697.23	834.31	622.70	940.11
			Claims recovery on reinsurance	4,167.91	6,931.92	3,641.61	6,777.95
6	Generali Espana De Seguros	Fellow Subsidiary	Reinsurance premium ceded	2.36	393.55	108.90	272.46
			Commission on reinsurance ceded	0.67	39.51	29.50	66.14
			Claims recovery on reinsurance	66.29	68.55	12.69	13.09
7	Generali Iard S.A.	Fellow Subsidiary	Reinsurance premium ceded	-	-	-	0.79
			Commission on reinsurance ceded	-	-	-	0.16
			Claims recovery on reinsurance	-	-	0.17	6.48
8	Generali Italia S.P.A.	Fellow Subsidiary	Reinsurance premium ceded	295.77	316.43	270.36	299.31
			Commission on reinsurance ceded	19.27	23.52	17.36	21.20
			Claims recovery on reinsurance	427.66	442.42	38.04	38.04
9	Generali Versicherung AG	Fellow Subsidiary	Reinsurance premium ceded	11.40	11.40	5.08	6.63
			Commission on reinsurance ceded	1.33	1.33	0.11	0.97
			Claims recovery on reinsurance	-	-	-	-
10	Generali Horizon B.V.	Fellow Subsidiary	Sub-debt - Non Convertible Debentures	-	20,640.00	-	-
			Interest accrued on Sub-debt - Non Convertible Debentures	1,215.67	2,064.55	-	-

11	Key Managerial Personnel	MD & CEO,CFO and Company Secretary, Other KMPs & Directors	Remuneration for the period	384.06	2,854.62	886.00	2,804.51
			Insurance Premium received	1.84	2.92	1.63	2.43
			Insurance Claims Paid	0.20	0.28	-	-
12	Future Generali India Life Insurance Co. Ltd.	Fellow Subsidiary	Operating expenses incurred on our behalf	38.76	40.21	45.86	88.80
			Operating expenses incurred by our company on their behalf	23.82	44.24	19.93	36.45
			Rent/Elect. Deposits on our behalf	9.60	9.62	-	-
			Rent/Elect. Deposits by our company on their behalf	(0.58)	3.77	-	-
			Settlement paid/ (received)	-	-	-	-
			Insurance Premium Received	0.18	4.97	1.38	9.15
			Unallocated Premium received/(paid)	(4.46)	0.19	(0.15)	1.58
			Insurance Claims Paid	-	-	-	0.64
			Insurance Premium Paid	-	120.17	-	151.64
13	FG & G Distribution Private Limited	Joint Venture of Future Enterprises & Generali Group	Commission paid	1.23	2.92	5.37	9.15
			Insurance Premium Received	4.29	4.29	6.69	7.39
			Insurance Claims Paid	2.90	2.90	0.53	0.53
			Unallocated Premium received/(paid)	(4.53)	0.52	-	0.15
14	Shendra Advisory Services Private Limited	Joint Venturer	Operating expenses incurred by our company on their behalf	-	9.71	-	-
15	Europ Assistance India Private Limited	Fellow Subsidiary	RSA Fees, Health & Wellness service & Cyber Service	132.76	192.24	21.72	115.26
			Insurance Claims Paid	0.08	0.14	-	-
			Unallocated Premium received/(paid)	-	0.04	0.04	0.04

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE



Future Generali India Insurance Company Limited
IRDA Registration No 132, dated 4th September, 2007.
For the half year ended 30th September, 2023

(₹ lakhs)

PART-B Related Party Transaction Balances - As on September 30, 2023								
SL.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments(₹ lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable(₹ lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party(₹ lakhs)
1	Future Enterprises Limited	Joint Venturer	(221.07)	Payable	-	-	-	-
2	Future Generali India Life Insurance Co. Ltd.	Fellow Subsidiary	(68.20)	Payable	-	-	-	-
3	FG & G Distribution Private Limited	Joint Venturer	0.12	Receivable	-	-	-	-
4	Europ Assistance India Private Limited	Fellow Subsidiary	4.23	Receivable	-	-	-	-
5	Assicurazioni Generali SPA	Ultimate Holding Company	(543.01)	Payable	-	-	-	-
6	Assicurazioni Generali S.P.A. Hong Kong	Branch of Ultimate Holding Company	242.60	Receivable	-	-	-	-
7	Assicurazioni Generali S.P.A. U.K.	Branch of Ultimate Holding Company	(1,551.11)	Payable	-	-	-	-
8	Generali Espana De Seguros	Fellow Subsidiary	42.53	Receivable	-	-	-	-
9	Generali Iard S.A.	Fellow Subsidiary	(40.37)	Payable	-	-	-	-
10	Generali Italia S.P.A.	Fellow Subsidiary	(831.02)	Payable	-	-	-	-
11	Assicurazioni Generali S.P.A. - Luxembourg	Fellow Subsidiary	1,488.59	Receivable	-	-	-	-
12	Generali Versicherung AG	Fellow Subsidiary	(10.07)	Payable	-	-	-	-
13	Generali China Insurance Co. Ltd	Associate	(22.32)	Payable	-	-	-	-
14	Generali Horizon B.V.	Fellow Subsidiary	(47,285.80)	Payable	-	-	-	-
15	Shendra Advisory Services Private Limited	Fellow Subsidiary	16.71	Receivable	-	-	-	-

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)



STATEMENT OF ADMISSIBLE ASSETS :
AS AT 30TH SEPTEMBER, 2023

Future Generali India Insurance Company Limited
IRDA Registration No 132. dated 4th September, 2007
Classification: Business within India / Total Business

(₹ lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	1,85,515	1,85,515
	Policyholders as per NL-12 A of BS	5,13,643	-	5,13,643
(A)	Total Investments as per BS	5,13,643	1,85,515	6,99,157
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	7,936	-	7,936
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	430	-	430
	Current Assets:			
(E)	Cash & Bank Balances as per BS	8,414	-	8,414
(F)	Advances and Other assets as per BS	61,901	8,605	70,505
(G)	Total Current Assets as per BS...(E)+(F)	70,314	8,605	78,919
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	16,208	2,312	18,520
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	78	28	106
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)	5,91,893	1,94,119	7,86,012
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	16,716	2,340	19,056
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	5,75,177	1,91,779	7,66,956

(₹ lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
	(a)Furniture, fixtures, dead stock and stationery	99	-	99
	(b)Leasehold improvements	332	-	332
	Inadmissible current assets			
	(a) Agents' and Intermediaries' balances	47	-	47
	(b) Premiums receivables relating to State/Central government sponsored schemes	13	-	13
	(c) Deferred Tax Assets	-	2,246	2,246
	(d) Co-insurer's balances outstanding for more than ninety days	4,880	-	4,880
	(e) Balances of Indian Reinsurers and Foreign Reinsurers having Branches in India outstanding for more than 365 days	6,191	-	6,191
	(f) Other Reinsurer's balances outstanding for more than 180 days;	702	-	702
	(g) Any other assets, which are considered inadmissible under Section 64V of the Insurance Act, 1938	708	66	774
	(h) Assets held for unclaimed amount of Policyholders	3,668	-	3,668

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

Future Generali India Insurance Company Limited

IRDA Registration No 132. dated 4th September, 2007

**FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)**

STATEMENT OF LIABILITIES

(₹ lakhs)

No.	Reserve	as on 30th September, 2023	
		Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	2,35,705	1,78,440
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)...(a)+(b)	2,35,705	1,78,440
(d)	Outstanding Claim Reserve (other than IBNR reserve)	1,97,497	1,45,977
(e)	IBNR reserve	1,90,846	1,52,418
(f)	Total Reserves for Technical Liabilities...(c)+(d)+(e)	6,24,048	4,76,835

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)

Future Generali India Insurance Company Limited

IRDA Registration No 132. dated 4th September, 2007

Classification: Business within India / Total Business

TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS AS ON 30TH SEPTEMBER, 2023

(₹ lakhs)

Item No.	Line of Business	Gross Premiums	Net Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	58,625	14,840	21,699	8,622	5,862	3,255	5,862
2	Marine Cargo	11,317	8,237	7,093	4,940	1,647	1,482	1,647
3	Marine - Other than Marine Cargo	243	1	143	1	24	21	24
4	Motor	1,84,705	1,75,565	1,19,037	1,09,998	35,113	32,999	35,113
5	Engineering	7,772	1,402	2,167	863	777	325	777
6	Aviation	1	1	1,077	1,023	0	307	307
7	Liability	3,128	1,332	615	417	469	138	469
8	Health Insurance	1,21,421	94,446	70,438	50,855	18,889	15,849	18,889
9	Miscellaneous	34,711	24,279	26,216	17,022	4,860	5,505	5,505
10	Crop	75,330	14,695	42,566	10,653	7,533	6,385	7,533
	Total	4,97,252	3,34,798	2,91,051	2,04,393	75,176	66,267	76,128

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN - (TABLE IB)

Future Generali India Insurance Company Limited
IRDA Registration No 132. dated 4th September, 2007
Classification: Business within India / Total Business

Solvency Margin as at 30th September, 2023

(₹ lakhs)

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
(A)	Policyholder's FUNDS	
	Available assets(as per Form IRDAI-GI-TA)	5,75,177
	Deduct:	
(B)	Current Liabilities as per BS	77,029
(C)	Provisions as per BS	4,76,835
(D)	Other Liabilities	-
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	21,313
	Shareholder's FUNDS	
(F)	Available Assets	1,91,779
	Deduct:	
(G)	Other Liabilities	41,763
(H)	Excess in Shareholder's funds (F-G)	1,50,016
(I)	Total ASM (E+H)	1,71,329
(J)	Total RSM	76,128
(K)	Solvency Ratio (Total ASM / Total RSM)	2.25

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time

PERIODIC DISCLOSURES

FORM NL-27 Products Information

Insurer: Date:



Products Information

List below the products and/or add-ons introduced during the period July, August & September 2023

Sl. No.	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business(a)	Category of product	Date of allotment of UIN
1						
2						

PART - A

Name of the Insurer : FUTURE GENERALI INDIA INSURANCE CO LTD

Registration Number : 132

Statement as on : 30th September 2023

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)

(Business within India)

Periodicity of Submission: Quarterly



(Rs.in Lakhs)

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	185,515
	Investments (Policyholders)	8A	513,643
2	Loans	9	-
3	Fixed Assets	10	7,936
4	Current Assets		
	a. Cash & Bank Balance	11	8,414
	b. Advances & Other Assets	12	68,259
5	Current Liabilities		
	a. Current Liabilities	13	410,958
	b. Provisions	14	184,279
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		
Application of Funds as per Balance Sheet (A)			188,529
Less: Other Assets			
		SCH ++	Amount
1	Loans (if any)	9	
2	Fixed Assets (if any)	10	7,936
3	Cash & Bank Balance (if any)	11	8,414
4	Advances & Other Assets (if any)	12	68,259
5	Current Liabilities	13	410,958
6	Provisions	14	184,279
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		
9	Debit Balance of P&L A/c		
Total (B)			-510,628
'Investment Assets'			(A-B) 699,157

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual e = (d-a) %	FVC Amount (f)	Total (g)=(d+f)	Market Value (h)
			Balance (a)	FRSM* (b)						
			(c)	(d)						
1	Central Govt. Securities	Not less than 20%	-	46,328	128,269	174,597	25%	-	174,597	170,076
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	96,368	266,818	363,186	52%	-	363,186	354,118
3	Investment subject to Exposure Norms									
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%	-	-	-	-	-	-	-	-
	1. Approved Investments		-	56,119	155,379	211,498	30%	59	211,557	209,939
	2. Other Investments		-	595	1,649	2,244	0%	-	2,244	994
	b. Approved Investments	Not exceeding 55%	-	32,998	91,362	124,359	18%	47	124,406	124,827
	c. Other Investments		-	183	505	688	0%	0	688	8
	Investment Assets	100%	-	186,262	515,713	701,976	100%	106	702,081	689,885

Note:

- (+) FRSM refers 'Funds representing Solvency Margin'
- Other Investments' are as permitted under 27A(2)
- Pattern of investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
- SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI (Preparation of Fin. Stmt and Auditors' Report of Ins Companies) Regulations
- Investment Regulations, as amended from time to time, to be referred

PART - B

Name of the Insurer : FUTURE GENERALI INDIA INSURANCE CO LTD

Registration Number : 132

Statement as on : 30th September 2023

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission : Quarterly

(Rs.in Lakhs)

No	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)	(B)	(A+B)			
1	Central Govt. Securities		167,675	24%	6,921	45%	174,597	25%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)		354,307	52%	8,879	58%	363,186	52%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments		81,544	12%	-9,066	-59%	72,478	10%
	2. Other Investments		-	-	-	-	-	-
	b. Infrastructure Investments							
	1. Approved Investments		135,678	20%	3,342	22%	139,020	20%
	2. Other Investments		2,243	0%	1	0%	2,244	0%
	c. Approved Investments		108,808	16%	15,551	101%	124,359	18%
	d. Other Investments (not exceeding 15%)		3,982	1%	-3,294	-21%	688	0%
	Total		686,563	100%	15,413	100%	701,976	100%

Note:

- Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)
- Investment Regulations, as amended from time to time, to be referred

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

Name of the Insurer: Future Generali India Insurance Company Limited

Statement as on : 30th September 2023



(Rs.in Lakhs)

	MARKET VALUE				Book Value			
	As at 30th September 2023	as % of total for this class	As at 30th September 2022	as % of total for this class	As at 30th June 2023	as % of total for this class	As at 30th June 2022	as % of total for this class
Break down by credit rating								
AAA rated	298,422	43%	235,513	42%	299,735	43%	237,986	42%
AA or better	22,751	3%	19,884	4%	22,692	3%	19,712	3%
Rated below AA but above A	5,475	1%	1,471	0%	5,428	1%	1,430	0%
Rated below A but above B	-	-	-	-	-	-	-	-
Any other (Sovereign Rating)	353,598	52%	293,491	53%	362,658	52%	306,079	54%
Any other (Unrated)	-	-	5,099	1%	-	-	5,099	1%
Any other (Reverse Repo)	6,099	1%	-	-	6,099	1%	-	-
Total (A)	686,344	100%	555,457	100%	696,610	100%	570,306	100%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	18,185	3%	10,731	2%	18,127	3%	10,684	2%
more than 1 year and upto 3years	58,546	9%	28,344	5%	58,447	8%	27,930	5%
More than 3years and up to 7years	312,127	45%	228,827	41%	314,962	45%	230,907	40%
More than 7 years and up to 10 years	231,539	34%	215,470	39%	237,913	34%	224,344	39%
above 10 years	65,946	10%	72,085	13%	67,161	10%	76,440	13%
Any other (Please specify)	-	-	-	-	-	-	-	-
Total (B)	686,344	100%	555,457	100%	696,610	100%	570,306	100%
Breakdown by type of the issuer								
a. Central Government	171,759	25%	147,919	27%	176,279	25%	154,342	27%
b. State Government	181,839	26%	145,572	26%	186,379	27%	151,737	27%
c. Corporate Securities	326,648	48%	256,867	46%	327,854	47%	259,128	45%
Any other (Fixed Deposit)	-	-	-	-	-	-	-	-
Any other (Reverse Repo)	6,099	1%	5,099	1%	6,099	1%	5,099	1%
Total (C)	686,344	100%	555,457	100%	696,610	100%	570,306	100%

Note

- (a) In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- (b) Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
- (c) Total A, B and C should match with each other and with debt securities reported under NL-12 and 12A (Investments). Other Debt Securities to be reported separately under the prescribed categories under line item "Any other (Please specify)"

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS

Name of the Insurer : FUTURE GENERALI INDIA INSURANCE CO LTD
Registration No : 132



Statement as on : 30th September 2023
Name of the Fund : Shareholder's Fund

(Rs. in Lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 Sep 2023)	YTD (As on 30 Sep 2022)	YTD (As on 30 Sep 2023)	YTD (As on 30 Sep 2022)	YTD (As on 30 Sep 2023)	YTD (As on 30 Sep 2022)	YTD (As on 30 Sep 2023)	YTD (As on 30 Sep 2022)	YTD (As on 30 Sep 2023)	YTD (As on 30 Sep 2022)
1	Investments Assets	327,819	261,054	-	-	8,529	6,093	365,628	309,960	701,976	577,106
2	Gross NPA	2,924	2,919	-	-	-	-	-	-	2,924	2,919
3	% of Gross NPA on Investment Assets (2/1)	0.89%	1.12%	-	-	-	-	-	-	0.42%	0.51%
4	Provision made on NPA	2,924	2,919	-	-	-	-	-	-	2,924	2,919
5	Provision as a % of NPA (4/2)	100.00%	100.00%	-	-	-	-	-	-	100.00%	100.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	324,895	258,134	-	-	-	-	-	-	699,052	574,186
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

- The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- Total Investment Assets should reconcile with figures shown in other relevant forms
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board
- Investment Regulations, as amended from time to time, to be referred

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Name of the Insurer : FUTURE GENERAL INDIA INSURANCE CO LTD

Registration Number : 132

Statement as on : 30th September 2023

Statement of Investment and Income on Investment

Name of the Fund : Shareholder's Fund



(Rs. in Lakhs)

Periodicity of Submission: Quarterly

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)						
			Investment (Rs.) ¹	Income on Investment (Rs.) ²	Gross Yield (%) ³	Net Yield (%) ³	Investment (Rs.) ¹	Income on Investment (Rs.) ²	Gross Yield (%) ³	Net Yield (%) ³	Investment (Rs.) ¹	Income on Investment (Rs.) ²	Gross Yield (%) ³	Net Yield (%) ³			
1	A Central Government Securities																
2	A1 Central Government Bonds	CSSB	170,498	2,911	1.71	1.27	168,103	5,748	3.42	2.54	140,249	5,050	3.38	2.50			
3	A2 Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	A4 Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	A5 Sovereign Green Bonds	CSGB	1,828	33	1.78	1.33	1,416	51	3.59	2.67	4,785	32	0.67	0.50			
7	B Government Securities / Other Approved Securities																
8	B1 Central Government Guaranteed Loans/ Special/ Non-SLR E	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	B2 State Government Bonds/ Development Loans	SGSB	186,038	3,257	1.75	1.30	184,427	6,428	3.49	2.59	154,130	5,382	3.49	2.58			
10	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	B4 Other Approved Securities (excluding Infrastructure Investm	SGOA	2,215	36	1.64	1.22	2,219	72	3.23	2.40	2,755	91	3.31	2.45			
12	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	C Housing and loans to State Govt for housing and fire fighting equipment																
14	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HILH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	C4 Commercial Papers - NHB/Institutions accredited by NHB	HILN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	C5 Housing - Securitised Assets (Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	C6 Bonds/ Debentures/ CPs/ Loans - Promoter Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	C7 Bonds/Debentures issued by HUDCO	HTBD	6,523	115	1.76	1.31	6,530	228	3.49	2.60	6,593	230	3.49	2.59			
21	C8 Bonds/Debentures issued by NHB/ Institutions accredited by	HTDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	C9 Bonds/Debentures issued by Authority constituted under an	HTDA	65,999	1,219	1.85	1.37	69,923	2,588	3.70	2.75	64,138	2,519	3.93	2.91			
23	C10 Bonds/Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	C11 Bonds/Debentures issued by NHB/ Institutions accredited t	HFHN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	C12 Bonds/Debentures issued by Authority constituted under a	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	C13 Debentures / Bonds / CPs / Loans	HDDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	D Infrastructure investments																
28	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	D4 Infrastructure - PSU - Equity Shares - Unquoted	IEHQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	D5 Infrastructure - Equity and Equity Related Instruments (Prior	IEUQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	D6 Infrastructure - Equity and Equity Related Instruments (Prior	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	D7 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	D8 Infrastructure - Debenture/ Bonds/ CPs/ Loans - Promoter G	IDPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	D9 Infrastructure - Infrastructure Development Fund (IDF)	IDDF	2,502	36	1.43	1.06	2,502	36	1.43	1.06	-	-	-	-	-	-	-
37	D10 Infrastructure - PSU - Debentures/ Bonds	IPTD	97,255	1,781	1.83	1.36	96,121	3,499	3.64	2.71	81,101	3,238	3.99	2.96			
38	D11 Infrastructure - PSU - CPs	ICPC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	D12 Infrastructure - Other Corporate Securities- Debentures/ Bo	ICTD	18,837	373	1.98	1.47	18,578	726	3.91	2.91	16,525	649	3.93	2.91			
40	D13 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41	D14 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	D15 Infrastructure - PSU - Debenturer Bonds	IPFB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	D16 Infrastructure - Other Corporate Securities - Debentures/B	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
44	D17 Infrastructure - Units of Infrastructure Investment Trust	EIIT	2,403	58	2.41	1.80	2,417	116	4.78	3.56	2,350	122	5.19	3.84			
45	D18 Long Term Bank Bonds Approved Investments - Infrastructu	IOBS	17,552	355	2.02	1.50	17,554	704	4.01	2.98	8,586	112	1.30	0.86			
46	D19 Infrastructure - Debentures / Bonds / CPs / Loans	IODS	993	11	0.12	0.09	993	5	0.23	0.17	989	2	0.23	0.17			
47	D17 Infrastructure - Equity (including unlisted)	IOEO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	E Approved Investment Subject To Exposure Norms																
49	E1 PSU - (Approved Investment) - Equity Shares - Quoted	EAEQ	41	-	-	-	41	2	4.02	2.99	41	-	-	-	-	-	-
50	E2 Corporate Securities (Approved Investment) - Equity Shares	EACE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	E3 PSU (Approved Investments) - Equity Shares - quoted	EIPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
52	E4 Corporate Securities (Approved Investment) - Equity Shares	EICE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	E5 Corporate Securities (Approved Investment) - Equity Unquot	EENO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	E6 PSU - Equity Shares - Unquoted	EELQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	E7 Equity Shares - Companies incorporated outside India (Inve	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
56	E8 Equity Shares (incl. Equity related Instruments) - Promoter G	EEPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
57	E9 Corporate Securities - Bonds - Taxable	EPBT	115,051	2,377	2.07	1.54	107,208	4,455	4.16	3.09	76,608	3,233	4.22	3.12			
58	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59	E11 Corporate Securities (Approved Investment) - Pref Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	E12 Corporate Securities (Approved Investment) - Investment of	ECOS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	E13 Corporate Securities (Approved Investment) - Debentures	EDPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Pr	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	E15 Corporate Securities (Approved Investment) - Derivative In	ECOD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	E16 Investment Properties - Immovable	EINP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	E17 Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	E18 Loans Secured Loans - Mortgage of Property in India (Term	ELLM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67	E19 Loans Secured Loans - Mortgage of Property outside India	ELMO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
68	E20 Deposits - Deposit with scheduled banks	ECDB	-	-	-	-	-	-	-	-	23	0	1.21	0.80			
69	E21 Deposits - CDs with Scheduled Banks	ECDD	2,408	45	1.88	1.40	2,386	89	3.74	2.78	-	-	-	-	-	-	-
70	E22 Deposits - Money at call and short notice with banks (Rec	ECMR	10,757	179	1.66	1.24	10,760	356	3.30	2.46	11,798	274	2.32	1.72			
71	E23 OCl (Approved Investment) - CDO	ECDO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72	E24 Commercial Papers issued by all India Financial Institution	ECCP	-	-	-	-	-	-	-	-	982	22	2.27	1.68			
73	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74	E26 Deposit with Primary Dealers duly recognised by RBI	EDPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75	E27 Perpetual Debt Instruments of Tier I and II Capital issued b	EUPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
76	E28 Perpetual Debt Instruments of Tier I and II Capital issued b	EPPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77	E29 Perpetual Non-Cum. P Shares and Redeemable Cumulativ	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	E30 Perpetual Non-Cum. P Shares and Redeemable Cumulativ	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
79	E31 Exchange Traded Fund	EETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	0	-	-	-	0	-	-	-	0	-	-	-	-	-	-
81	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
82	F Other than Approved Securities																
83	F1 Other than Approved Investments - Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
84	F2 Other than Approved Investments - Bonds - PSU - Tax free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
85	F3 Other than Approved Investments - Equity Shares (incl. PSU)	OECS	427	380	91.52	68.06	642	422	66.52	49.47	1,545	4					

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS

Name of the Insurer : FUTURE GENERALI INDIA INSURANCE CO LTD
Registration Number : 132
Statement as on : 30th September 2023
Statement of Down Graded Investments
Periodicity of Submission: Quarterly

Name of the Fund : Shareholder's Fund



(Rs. in Lakhs)

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A During the quarter									
	NIL								
B As on Date									
1	10.25% Reliance Capital (mat date 31 Oct 2022)	OLDB	280	09/10/2012	CARE	CARE AAA	CARE AA+	24/03/2017	
2	10.25% Reliance Capital (mat date 31 Oct 2022)	OLDB		09/10/2012	CARE	CARE AA+	CARE AA	08/10/2018	
3	10.25% Reliance Capital (mat date 31 Oct 2022)	OLDB		09/10/2012	CARE	CARE AA	CARE A+	06/03/2019	
4	10.25% Reliance Capital (mat date 31 Oct 2022)	OLDB		09/10/2012	CARE	CARE A+	CARE A	18/04/2019	
5	10.25% Reliance Capital (mat date 31 Oct 2022)	OLDB		09/10/2012	CARE	CARE A	CARE BBB	18/05/2019	
6	10.25% Reliance Capital (mat date 31 Oct 2022)	OLDB		09/10/2012	CARE	CARE BBB	CARE BB	24/08/2019	
7	10.25% Reliance Capital (mat date 31 Oct 2022)	OLDB		09/10/2012	CARE	CARE BB	CARE D	20/09/2019	
8	10.30% ILFS Financial Services Ltd (mat 28 Dec 2021)	IODS	250	03/01/2012	CARE	CAREAAA	CARE D	17/09/2018	
9	8.67% IDFC BANK LTD (MAT DT 3 Jan 2025)	ILBI	500	15/01/2015	ICRA	ICRA AA	ICRA AA+	23/05/2023	Rating upgraded only by ICRA
10	8.67% IDFC BANK LTD (MAT DT 3 Jan 2025)	ILBI		15/01/2015	ICRA	ICRA AA+	ICRA AA	21/05/2019	Rating upgraded only by ICRA
11	8.67% IDFC BANK LTD (MAT DT 3 Jan 2025)	ILBI		15/01/2015	FITCH	AAA(IND)	AA+(IND)	28/06/2018	
12	8.67% IDFC BANK LTD (MAT DT 3 Jan 2025)	ILBI		15/01/2015	ICRA	AAA(IND)	ICRA AA+	14/11/2018	Rating upgraded only by ICRA
13	8.70% IDFC BANK LTD (MAT DT 20 May 2025)	EPBT		20/05/2015	ICRA	ICRA AA	ICRA AA+	23/05/2023	Rating upgraded only by ICRA
14	8.70% IDFC BANK LTD (MAT DT 20 May 2025)	EPBT	20/05/2015	ICRA	AAA(IND)	ICRA AA	21/05/2019	Rating upgraded only by ICRA	
15	8.70% IDFC BANK LTD (MAT DT 20 May 2025)	EPBT	20/05/2015	FITCH	AAA(IND)	AA+(IND)	28/06/2018		
16	8.70% IDFC BANK LTD (MAT DT 20 May 2025)	EPBT	20/05/2015	ICRA	AAA(IND)	ICRA AA+	14/11/2018	Rating upgraded only by ICRA	
17	8.72%ILFS2025 (mat date 21 Jan 2025).	IODS	494	29/08/2018	CARE	AAA(IND)	CARE D	17/09/2018	
18	9.90%ILFS 2025 (mat 27 Aug 2025).	IODS	500	29/08/2018	CARE	AAA(IND)	CARE D	17/09/2018	
19	10.75% Reliance Capital (mat date 30 Sep 2021)	OLDB	400	20/01/2012	CARE	AAA(IND)	CARE AA	08/10/2018	
20	10.75% Reliance Capital (mat date 30 Sep 2021)	OLDB		20/01/2012	BRICKWORKS	AAA(IND)	BWR AA	15/02/2019	
21	10.75% Reliance Capital (mat date 30 Sep 2021)	OLDB		20/01/2012	CARE	AAA(IND)	CARE A+	06/03/2019	
22	10.75% Reliance Capital (mat date 30 Sep 2021)	OLDB		20/01/2012	CARE	AAA(IND)	CARE A	18/04/2019	
23	10.75% Reliance Capital (mat date 30 Sep 2021)	OLDB		20/01/2012	BRICKWORKS	AAA(IND)	BWR A+	19/04/2019	
24	10.75% Reliance Capital (mat date 30 Sep 2021)	OLDB		20/01/2012	BRICKWORKS	AAA(IND)	BWR A	04/05/2019	
25	10.75% Reliance Capital (mat date 30 Sep 2021)	OLDB		20/01/2012	CARE	AAA(IND)	CARE BBB	18/05/2019	
26	10.75% Reliance Capital (mat date 30 Sep 2021)	OLDB		20/01/2012	BRICKWORKS	AAA(IND)	BWR BBB	26/06/2019	
27	10.75% Reliance Capital (mat date 30 Sep 2021)	OLDB		20/01/2012	CARE	AAA(IND)	CARE BB	24/08/2019	
28	10.75% Reliance Capital (mat date 30 Sep 2021)	OLDB		20/01/2012	BRICKWORKS	AAA(IND)	BWR BB	10/09/2019	
29	10.75% Reliance Capital (mat date 30 Sep 2021)	OLDB		20/01/2012	CARE	AAA(IND)	CARE D	20/09/2019	
30	10.75% Reliance Capital (mat date 30 Sep 2021)	OLDB		20/01/2012	BRICKWORKS	AAA(IND)	BWR D	25/09/2019	
31	8.80%ILFS2020 (mat date 21st Sep. 2020)	IODS	1,000	21/09/2015	ICRA	AAA(IND)	ICRA D	17/09/2018	

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 Investment Regulations, as amended from time to time, to be referred

PERIODIC DISCLOSURES

FORM NL-33 Reinsurance/Retrocession Risk Concentration



Insurer: Future Generali India Insurance Company Limited

Date: 9/30/2023

(Rs in Lakhs)

Reinsurance Risk Concentration						
S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total
			Proportional	Non-Proportional	Facultative	
Outside India						
1	No. of Reinsurers with rating of AAA and above	1	393.4241075	0	1.129676625	0.63%
2	No. of Reinsurers with rating AA but less than AAA	3		0.04909725	94.70280416	0.15%
3	No. of Reinsurers with rating A but less than AA	65	15204.33915	1767.448738	3547.073749	32.75%
4	No. of Reinsurers with rating BBB but less than A	12	1724.885917	415.9780593	18.96326806	3.45%
5	No. of Reinsurers with rating less than BBB	1	0	0	91.9400675	0.15%
	Total (A)	82	17,323	2,183	3,754	37.12%
With In India						
1	Indian Insurance Companies	12	2.70813956	0	643.0789268	1.03%
2	FRBs	8	15017.67788	5197.670595	431.7174868	32.95%
3	GIC Re	1	14247.56972	1201.373269	2656.851789	28.90%
4	Other (to be Sepecified)		0	0	0	0.00%
	Total (B)	21	29,268	6,399	3,732	62.88%
	Grand Total (C)= (A)+(B)	103	46,591	8,583	7,485	100.00%

Note:- (a) The total of Premium ceded to reinsurers (Proportional, Non-Proportional and Facultative is consistent with all relevant NL forms; The aforementioned Business figures are matching

Please Note We are not doing any business with these Reinsurer which mentioned in No. of Reinsurers with rating less than BBB

NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS
Name of the Insurer: Future Generali India Insurance Co.Ltd

Period: For the quarter ended September 30, 2023



GROSS DIRECT PREMIUM UNDERWRITTEN

Sl.No.	State / Union Territory	Miscellaneous																	(Amount in Rs. Lakhs)	
		Fire	Marine Hull	Marine Cargo	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel Insurance	Total Health	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments (a)	Total Miscellaneous	Total
		For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter								
STATES																				
1	Andhra Pradesh	47	-	1	1	287	1,238	1,525	80	11	2	82	20	0	20	-	-	16	1,674	1,722
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	38	-	1	1	173	327	500	63	1	0	63	-	-	-	-	17	47	628	667
4	Bihar	88	-	0	0	135	89	224	385	1	0	385	1	-	13	-	-	151	776	865
5	Chhattisgarh	56	-	6	6	45	99	143	5	2	1	6	1	0	6	-	-	79	238	300
6	Goa	5	-	-	-	82	46	128	3	0	0	3	0	-	0	-	-	1	134	139
7	Gujarat	449	-	197	197	785	848	1,240	455	210	14	862	266	39	132	-	-	124	2,874	3,520
8	Haryana	73	-	10	10	405	279	684	38	42	1	39	2	0	2	-	-	78	848	932
9	Himachal Pradesh	6	-	0	0	4	11	15	1	0	0	1	-	0	0	-	-	3	19	25
10	Jharkhand	36	-	8	8	218	211	428	455	11	0	456	5	0	13	-	-	70	982	1,025
11	Karnataka	307	-	479	479	1,522	2,141	3,662	293	40	4	297	13	62	33	-	68	92	4,267	5,054
12	Kerala	58	-	2	2	512	2,343	2,855	592	20	16	608	6	5	24	(0)	-	45	3,545	3,605
13	Madhya Pradesh	137	-	24	24	314	491	805	230	24	4	234	14	4	12	-	-	130	1,223	1,384
14	Maharashtra	5,617	-	0	1,294	1,294	6,124	10,416	4,293	17,522	39	17,561	273	468	471	-	1	10,048	5,604	46,832
15	Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	72	-	5	5	80	248	328	589	2	0	590	2	0	15	-	-	74	1,009	1,086
20	Punjab	95	-	66	66	1,015	516	1,531	204	33	48	252	1	0	4	-	-	57	1,879	2,040
21	Rajasthan	87	-	9	9	392	720	1,111	91	15	3	93	13	2	40	-	17	84	1,375	1,471
22	Sikkim	3	-	-	-	6	4	10	0	-	-	0	-	-	-	-	-	3	13	16
23	Tamil Nadu	828	-	232	232	833	1,164	1,996	234	36	6	241	13	31	163	-	-	92	2,622	3,682
24	Telangana	1,100	-	84	84	944	1,337	2,281	4,486	276	17	4,503	210	29	533	-	-	86	7,919	9,103
25	Tripura	22	-	1	1	3	25	28	4	0	-	4	0	-	-	-	-	12	45	67
26	Uttarakhand	41	-	0	0	109	99	208	9	20	0	10	0	-	-	-	-	48	278	319
27	Uttar Pradesh	147	-	41	41	1,614	1,388	3,002	642	462	2	643	2	15	2	-	-	368	4,496	4,683
28	West Bengal	445	-	163	163	336	572	908	1,992	29	4	1,996	13	17	96	-	-	206	3,265	3,873
TOTAL (A)		9,757	0	2,622	2,622	15,935	18,096	34,030	28,767	3,226	162	28,929	907	662	1,573	1	10,149	7,463	86,940	99,320
UNION TERRITORIES																				
1	Andaman and Nicobar Islands	-	-	-	-	2	5	7	-	-	-	0	0	-	-	-	-	0	7	7
2	Chandigarh	167	-	15	15	343	289	633	107	10	7	114	5	3	6	-	-	86	856	1,039
3	Dadra and Nagar Haveli	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Govt. of NCT of Delhi	961	-	224	224	2,962	2,026	4,988	2,384	106	13	2,396	26	114	252	-	-	731	8,513	9,698
6	Jammu & Kashmir	4	-	-	-	48	84	132	5	1	0	5	-	-	-	-	-	8	146	150
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Puducherry	12	-	1	1	82	113	195	3	2	0	3	1	0	0	-	-	4	206	218
TOTAL (B)		1,143	-	240	240	3,438	2,517	5,955	2,399	119	19	2,419	32	117	258	-	-	830	9,729	11,112
Outside India																				
TOTAL (C)		-	-	-	-	-	-	-	-	-	-	-								
Grand Total (A)+(B)+(C)		10,900	0	2,862	2,862	19,372	20,613	39,985	31,166	3,344	181	31,348	938	779	1,832	1	10,149	8,292	96,669	110,432

Note :-
(a) Other segment includes 'All Other Miscellaneous'.

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

Name of the Insurer: Future Generali India Insurance Co.Ltd



Period: For the quarter ended September 30, 2023

(Amount in Rs. Lakhs)

Sl.No.	Line of Business	For the Quarter ended September 2023		For the Quarter ended September 2022		Upto the Quarter ended September 2023		Upto the Quarter ended September 2022	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	10,900	82,789	8,590	66,804	29,294	155,207	25,919	125,583
2	Marine Cargo	2,862	17,065	2,226	19,255	6,034	33,987	5,450	39,805
3	Marine Other than Cargo	0	1	-	-	0	1	3	-
4	Motor OD	19,372	287,731	18,288	327,611	40,624	661,239	35,519	683,802
5	Motor TP	20,613	89,421	16,134	63,071	46,771	215,452	37,277	171,566
6	Health	31,166	31,232	14,117	33,852	59,180	58,696	28,659	62,171
7	Personal Accident	3,344	45,420	2,314	162,545	6,933	77,175	4,069	313,842
8	Travel	181	5,152	131	3,635	365	9,334	291	7,382
9	Workmen's Compensation/ Employer's liability	938	5,452	922	4,757	2,008	10,281	1,909	9,487
10	Public/ Product Liability	779	1,361	635	1,246	1,472	2,662	1,388	2,644
11	Engineering	1,832	1,457	1,735	1,368	4,014	2,903	3,704	3,025
12	Aviation	1	-	6	2	0	-	37	2
13	Crop Insurance	10,149	176	33,100	218	14,960	210	33,974	29,609
14	Other segments ^(a)	-	-	-	-	-	-	-	-
15	Miscellaneous	8,292	132,938	7,298	119,135	15,369	232,765	13,896	239,157
Grand Total		110,432	700,195	105,495	803,499	1,459,912	1,459,912	192,095	1,688,075

Notes:

(a) Other segments includes 'Credit Insurance'.

FORM NL-36- BUSINESS -CHANNELS WISE

Name of the Insurer: Future Generali India Insurance Co.Ltd



Period: For the quarter ended September 30, 2023

(Amount in Rs. Lakhs)

Sl.No.	Channels	For the Quarter ended September 2023		Upto the Quarter ended September 2023		For the Quarter ended September 2022		Upto the Quarter ended September 2022	
		No. of Policies	Premium (Rs.Lakhs)	No. of Policies	Premium (Rs.Lakhs)	No. of Policies	Premium (Rs.Lakhs)	No. of Policies	Premium (Rs.Lakhs)
1	Individual agents	119,050	13,631	237,659	26,830	108,528	10,586	208,780	21,086
2	Corporate Agents-Banks	183,851	8,546	348,343	17,231	292,762	7,749	564,165	15,596
3	Corporate Agents-Others	21,282	1,361	40,197	2,442	18,685	1,164	35,092	2,020
4	Brokers	218,848	55,958	510,874	119,680	201,883	33,246	501,332	77,989
5	Micro Agents	5	189	5	189	3	1	5	1
6	Direct Business-Officers/Employees-Online (Through Company Website)-Others	54,413	21,818	109,920	42,109	99,122	46,550	203,554	62,880
7	Common Service Centres(CSC)	3	0	4	0	7	0	82	1
8	Insurance Marketing Firm	1,631	100	2,359	182	47	8	95	19
9	Point of sales person (Direct)	97,472	7,942	204,177	16,846	77,934	5,409	166,575	10,991
10	MISP (Direct)	3,429	860	5,892	1,462	3,055	731	6,157	1,421
11	Web Aggregators	211	27	482	55	1,473	51	2,238	92
12	Referral Arrangements	-	-	-	-	-	0	-	0
	Total (A)	700,195	110,432	1,459,912	227,026	803,499	105,495	1,688,075	192,095
13	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	700,195	110,432	1,459,912	227,026	803,499	105,495	1,688,075	192,095

FORM NL-37-CLAIMS DATA

Name of the Insurer: Future Generali India Insurance Co. Ltd.
Upto the quarter ending 30-Sept-2023 (Apr - Sept)



Sl. No.	Claims Experience											No. of claims only									
		Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments **	Miscellaneous	Total	
1	Claims O/S at the beginning of the period	1,310	975	4	979	10,023	9,274	19,297	8,168	559	53	11,052	570	85	375	132	638	-	2,305	34,472	
2	Claims reported during the period	2,099	5,395	-	5,395	128,118	131,817	3,699	82,656	1,594	146	84,306	763	59	640	84	1,126	-	51,632	276,121	
	(a) Reopened during the period	2,034	5,305	-	5,305	127,720	131,548	3,548	81,692	1,336	145	83,173	718	55	506	48	1,112	-	50,637	275,156	
	(b) Reopened during the period	65	290	-	290	398	151	549	964	168	1	1,133	45	4	34	36	14	-	795	2,965	
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3	Claims Settled during the period	1,582	5,263	-	5,263	125,415	2,256	127,671	69,425	1,196	34	72,927	696	68	579	114	1,240	-	50,970	258,638	
	(a) paid during the period	1,315	4,653	-	4,653	117,633	2,218	119,851	69,425	1,196	34	72,927	396	9	360	113	1,176	-	48,834	247,362	
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(c) Closed without payment	267	610	-	610	7,782	38	7,820	-	-	-	-	300	59	219	1	64	-	2,136	11,476	
4	Claims Reputed during the period	132	97	-	97	1,409	281	1,690	7,113	169	48	7,330	25	4	15	-	-	-	444	9,737	
	(a) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(b) Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	8	17	-	17	649	141	790	38	16	-	54	5	1	7	-	34	48,623	1,893	51,432	
6	Claims O/S at End of the period	1,695	1,210	4	1,214	11,317	10,436	21,753	14,286	698	117	15,101	612	73	421	102	524	-	2,523	44,018	
	Less than 3months	632	650	-	650	9,878	1,899	11,777	13,161	463	86	13,710	307	34	164	-	145	-	1,754	29,173	
	3 months to 6 months	263	174	-	174	705	1,264	1,969	1,017	106	11	1,134	158	7	27	22	53	-	224	4,031	
	6 months to 1 year	295	112	-	112	242	1,563	2,005	52	36	13	101	82	8	44	77	101	-	243	3,109	
	1 year and above	595	274	4	278	492	5,310	5,802	56	93	7	156	84	24	186	53	225	-	302	7,705	

Notes:-
(a) The Claims O/S figures are consistent with all relevant NL forms
(b) Reputed means rejected, partial rejection on account of policy terms and conditions
(c) Claim o/s should be exclusive of IBNR AND IBNER reserves

Upto the quarter ending 31-Dec-2022 (Apr - Dec)
(Amount in Rs. Lakhs)

Sl. No.	Claims Experience											(Amount in Rs. Lakhs)									
		Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments **	Miscellaneous	Total	
1	Claims O/S at the beginning of the period	44,105	5,763	47	5,809	8,673	97,783	106,455	5,566	1,788	230	7,674	1,945	571	3,363	19	7,526	-	5,844	183,312	
2	Claims reported during the period	16,488	3,127	-	3,127	36,949	31,086	67,035	38,639	2,847	179	41,666	1,624	245	1,786	142	18,387	-	15,807	165,506	
	(a) Reopened during the period	16,318	3,017	-	3,017	36,545	29,994	65,539	33,753	2,587	85	36,466	1,456	244	1,744	120	18,389	-	12,993	155,324	
	(b) Reopened during the period	170	110	-	110	404	1,092	1,496	4,886	1,260	94	5,200	129	1	42	22	-2	-	2,414	9,582	
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3	Claims Settled during the period	9,735	2,422	-	2,422	37,484	16,169	54,290	33,638	2,271	22	35,931	1,154	159	783	359	22,295	-	11,608	138,100	
	(a) paid during the period	9,735	2,422	-	2,422	37,484	16,169	54,290	33,638	2,271	22	35,939	1,154	159	783	359	22,295	-	11,608	138,100	
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(c) Closed without payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4	Claims Reputed during the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(a) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(b) Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	8	2	-	2	171	152	324	2	7	-	8	3	0	2	-	13	2,749	52	3,161	
6	Claims O/S at End of the period	41,382	6,102	47	6,149	9,138	111,466	120,604	8,282	1,999	376	10,617	1,964	564	4,268	184	2,624	-	8,551	196,907	
	Less than 3months	7,933	1,104	-	1,104	5,844	16,536	22,380	7,392	1,196	249	8,827	696	217	1,224	-	1,122	-	2,268	44,780	
	3 months to 6 months	5,251	718	-	718	3,382	10,697	12,289	757	180	7	844	267	26	144	10	1,144	-	1,094	21,887	
	6 months to 1 year	5,238	438	-	438	380	19,904	19,284	31	70	58	160	216	49	615	20	556	-	596	27,083	
	1 year and above	23,661	3,841	47	3,888	1,523	65,129	66,652	100	514	63	676	485	272	2,085	154	802	-	4,483	103,157	

Notes:-
(a) The Claims O/S figures are consistent with all relevant NL forms
(b) Reputed means rejected, partial rejection on account of policy terms and conditions
(c) Claim o/s should be exclusive of IBNR AND IBNER reserves

FORM NL-39- AGEING OF CLAIMS

Name of the Insurer: Future Generali India Insurance Co. Ltd.



For the Quarter ending on 30-Sep-2023 (Jul - Sep)

(Amount in Rs. Lakhs)

Ageing of Claims (Claims paid)																	
Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	310	89	59	56	38	8	18	523	1,772	572	1,544	1,315	259	249	578	6,234
2	Marine Cargo	1,774	381	167	73	18	3	9	422	274	305	287	112	0	0	2,425	1,400
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	49,149	8,326	1,302	281	93	9	28	14,012	4,602	1,478	571	108	12	78	59,188	20,860
5	Motor TP	19	77	310	548	327	99	121	2,274	589	1,664	2,842	2,287	619	903	1,501	11,178
6	Health	29,682	9,317	2,175	21	7	3	4	13,551	6,812	1,901	13	13	3	6	41,209	22,298
7	Personal Accident	403	114	35	6	2	2	7	876	281	71	30	4	11	5	569	1,278
8	Travel	9	10	2	3	1	-	1	9	1	2	4	0	-	0	26	16
9	Workmen's Compensation/ Employer's liability	5	54	57	40	12	1	-	23	124	415	346	195	28	24	169	1,154
10	Public/ Product Liability	-	1	1	-	1	-	-	84	-58	-224	-206	-105	-22	-12	3	-542
11	Engineering	99	46	21	29	16	1	2	72	48	70	94	110	3	2	214	399
12	Aviation	-	-	17	12	30	13	-	-1	-42	118	38	64	10	-	72	187
13	Crop Insurance	55	304	77	64	4	-	-	1,155	5,807	2,418	1	0	-	-	504	9,381
14	Other segments ^(a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	24,068	945	285	244	21	8	19	4,573	708	404	179	43	0	25	25,590	5,933

Note: (a) Other segments includes Credit Insurance.

Upto the Quarter ending on 30-Sep-2023 (Apr - Sep)

(Rs in Lakhs)

Ageing of Claims (Claims paid)																	
Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	713	194	118	156	87	22	25	1,311	2,349	854	2,128	1,949	316	829	1,315	9,735
2	Marine Cargo	3,422	655	375	125	43	11	22	782	504	509	453	172	-0	1	4,653	2,422
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	98,682	15,938	2,286	490	171	12	54	24,466	8,743	2,790	1,035	237	19	194	117,633	37,484
5	Motor TP	37	159	521	708	452	148	193	2,784	997	2,766	3,693	3,496	1,075	1,357	2,218	16,169
6	Health	55,309	11,832	2,224	25	27	4	4	23,056	8,579	1,936	14	44	3	6	69,425	33,638
7	Personal Accident	922	183	53	14	4	3	17	1,658	452	103	33	4	12	9	1,196	2,271
8	Travel	11	12	4	3	3	-	1	14	2	2	4	0	-	0	34	22
9	Workmen's Compensation/ Employer's liability	13	118	152	79	29	3	2	23	124	415	346	195	28	24	396	1,154
10	Public/ Product Liability	-	2	4	-	2	-	1	89	0	40	1	28	0	0	9	159
11	Engineering	148	66	36	75	30	2	3	148	115	187	180	148	3	3	360	783
12	Aviation	12	8	28	19	33	13	-	26	15	158	73	77	10	-	113	359
13	Crop Insurance	242	615	193	118	7	1	-	1,738	14,018	6,536	2	1	-	-	1,176	22,295
14	Other segments ^(a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	46,002	1,963	457	335	40	13	24	8,865	1,145	638	774	110	7	70	48,834	11,608

Note: (a) Other segments includes Credit Insurance.

FORM NL-41 OFFICES INFORMATION

As at:



Name of the Insurer: Future Generali India Insurance Company Limited

Date: September 30,2023

Sl. No.	Office Information	Number
1	No. of offices at the beginning of the year	154
2	No. of branches approved during the year	11
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	3
6	No of branches at the end of the year	157
7	No. of branches approved but not opened	5
8	No. of rural branches	0
9	No. of urban branches	157
10	<u>No. of Directors:-</u> (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	(a) 3 (b) 1 (MD & CEO) (c) 7 (including 3 Independent Directors) (d) 1 (e) 1 (MD & CEO)
11	<u>No. of Employees</u> (a) On-roll: (b) Off-roll: (c) Total	(a) 2616 (b) 1099 (c) 3715
12	<u>No. of Insurance Agents and Intermediaries</u> (a) Individual Agents, (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (DIRECT) (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)	(a) 8455 (b) 28 (c) 24 (d) 598 (e) 9 (f) 25 (g) 100 (h) 26698 (i) -

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	3676	34824
Recruitments during the quarter	441	1218
Attrition during the quarter	402	105
Number at the end of the quarter	3715	35937

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS

Name of the Insurer: FUTURE GENERALI INDIA INSURANCE COMPANY LIMITED

Date: 30 September, 2023



Board of Directors and Key Management Persons				
Sl. No.	Name of person	Designation	Role /Category	Details of change in the period, if any
1	Mr. Parveen Kumar Gupta	Independent Director (Chairman)	Independent Director (Chairman)	-
2	Dr. Devi Singh	Independent Director	Independent Director	
3	Mr. Shailesh Haribhakti	Independent Director	Independent Director	
4	Mr. Roberto Leonardi	Non-Executive Director	Non-Executive Director	-
5	Ms. Valentina Sarrocco	Non-Executive Director	Non-Executive Director	-
6	Mr. Luis Roset Suclar	Non-Executive Director	Non-Executive Director	-
7	Mr. Pankaj Jaju	Non-Executive Director	Non-Executive Director	-
8	Mr. Anup Rau	Managing Director & Chief Executive Officer	Key Management Person	-
9	Mr. Ashish Lakhtakia	Chief Legal & Compliance Officer and Company Secretary	Key Management Person	-
10	Mr. Devi Dayal Garg	Chief Financial Officer	Key Management Person	-
11	Mr. Jatin Arora	Appointed Actuary	Key Management Person	-
12	Mr. M. Raghavendra Rao	Chief Distribution Officer	Key Management Person	-
13	Mr. Deepak Prasad	Chief Operating Officer	Key Management Person	
14	Mr. Ajay Panchal	Chief Risk Officer	Key Management Person	
15	Mr. Milan P. Shirodkar	Chief of Investments	Key Management Person	
16	Ms. Ritu Sethi	Chief Internal Audit Officer	Key Management Person	-
17	Ms. Ruchika Malhan Varma	Chief Marketing Officer	Key Management Person	-
18	Mr. Abhishek Singh	Chief Bancassurance Officer	Key Management Person	-

Notes:-

(a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

FORM NL-43-RURAL & SOCIAL OBLIGATIONS (QUARTERLY RETURNS)

Name of the Insurer: Future Generali India Insurance Co.Ltd



Period: For the quarter ended September 30, 2023

(Amount in Rs. Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sr. No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	FIRE	Rural	6,611	186	359,738
		Social	-	-	-
2	MARINE CARGO	Rural	598	73	459,529
		Social	-	-	-
3	MARINE OTHER THAN CARGO	Rural	-	-	-
		Social	-	-	-
4	MOTOR OD	Rural	1,765	845	75,526
		Social	-	-	-
5	MOTOR TP	Rural	24,187	1,453	-
		Social	-	-	-
6	HEALTH	Rural	1,248	239	8,913
		Social	27	3,892	3,558
7	PERSONAL ACCIDENT	Rural	2,409	52	31,226
		Social	2	156	170,792
8	TRAVEL	Rural	304	11	35,441
		Social	-	-	-
9	Workmen's Compensation/ Employer's liability	Rural	189	26	34,552
		Social	-	-	-
10	Public/ Product Liability	Rural	32	13	11,927
		Social	-	-	-
11	Engineering	Rural	86	74	123,826
		Social	-	-	-
12	Aviation	Rural	-	-	-
		Social	-	-	-
13	Crop	Rural	7	10,095	614
		Social	-	-	-
14	Miscellaneous	Rural	12,561	215	240,319
		Social	-	-	-
	Total	Rural	49,997	13,283	1,381,611
		Social	29	4,048	174,350

FORM NL-44-MOTOR TP OBLIGATIONS

- (i) Name of the Insurer: Future Generali India Insurance Company Limited
(ii) Registration No.132. and Date of Registration with the IRDAI: 4th September, 2007
(iii) Gross Direct Premium Income during immediate preceding FY: 454,624 lakhs
(iv) Gross Direct Motor Third Party Insurance Business Premium during immediate preceding FY: 90,852 lakhs
(v) Obligation of the Insurer to be met in a financial year: 93,581 lakhs

Statement Period: period ending 30th September, 2023

Items	₹ lakhs	
	For the quarter ended September, 2023	Upto the half year ended September, 2023
Gross Direct Motor Third Party Insurance Business		
Premium in respect of liability only policies (L)	4,724.37	11,072.62
Gross Direct Motor Third Party Insurance Business		
Premium in respect of package policies (P)	15,888.55	35,698.61
Total Gross Direct Motor Third Party Insurance Business Premium (L+P)	20,612.92	46,771.23
Total Gross Direct Motor Own damage Insurance Business Premium	19,372.32	40,624.36
Total Gross Direct Premium Income	1,10,431.53	2,27,026.18

FROM NL-45 GRIEVANCE DISPOSAL



Insurer **FUTURE GENERALI INDIA INSURANCE COMPANY LIMITED**

Date: **September 30, 2023**

GRIEVANCE DISPOSAL FOR THE PERIOD UPTO **July 1, 2023 to September 30, 2023** DURING THE FINANCIAL YEAR **2023-24**

Sl. No.	Particulars	Opening Balance * As of beginning of the quarter	Additions during the quarter	Complaints Resolved / Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by the customers							
a)	Proposal Related	0	0	0	0	0	0	0
b)	Claim	4	149	41	7	100	5	338
c)	Policy Related	2	28	21	0	7	2	66
d)	Premium	0	1	0	0	1	0	4
e)	Refund	0	2	2	0	0	0	6
f)	Coverage	0	1	0	0	1	0	1
g)	Cover Note Related	0	0	0	0	0	0	0
h)	Product	0	0	0	0	0	0	0
i)	Others	0	7	4	0	3	0	25
	Total Number of complaints:	6	188	68	7	112	7	440

2	Total No. of policies during previous year:	3418454
3	Total No. of claims during previous year:	489389
4	Total No. of policies during current year:	1454148
5	Total No. of claims during current year:	278121
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year)	0.70
7	Total No. of claim Complaints (current year) per 10,000 claims registered (current year)	12.15

** Total number of claims have been considered as reported claims

No of policies and claims (reported) during previous year are reported for the entire previous FY.

8	Duration wise Pending Status	Complaints made by		Total
		Customers	Intermediaries	
a)	Upto 7 days	7	0	7
b)	7 - 15 days	0	0	0
c)	15 - 30 days	0	0	0
d)	30 - 90 days	0	0	0
e)	90 days & Beyond	0	0	0
	Total No. of complaints	7	0	7

* Opening balance should tally with the closing balance of the previous Quarter

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE



Name of the Insurer : Future Generali India Insurance Company Limited

For the Quarter ending : Q2 FY23

Statement as on : 30th September 2023

Meeting Date	Investee Company Name	Type of Meeting	Proposal of Management /	Description of the proposal	Management Recommendation	Vote (For / Against/	Reason supporting the vote decision
NIL							