

Future Generali India Insurance Company Limited

IRDA Registration No 132. dated 4th September, 2007

FORM NL-1-B-RA



Revenue Account up to the Quarter ended 30th June, 2020

(Rs.' 000 )

Particulars	Schedule	Fire				Marine				Miscellaneous				Total			
		For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1
		2020-21	2020-21	2019-20	2019-20	2020-21	2020-21	2019-20	2019-20	2020-21	2020-21	2019-20	2019-20	2020-21	2020-21	2019-20	2019-20
1. Premiums Earned (Net)	NL-4-Premium Schedule	276,699	276,699	204,301	204,301	108,273	108,273	122,905	122,905	4,504,238	4,504,238	3,875,790	3,875,790	4,889,210	4,889,210	4,202,995	4,202,995
2. Profit/Loss on sale/redemption of Investments		3,853	3,853	6,989	6,989	370	370	1,126	1,126	10,272	10,272	22,834	22,834	14,495	14,495	30,950	30,950
3. Others		158	158	22	22	45	45	11	11	1,184	1,184	424	424	1,387	1,387	457	457
4. Interest, Dividend & Rent - Gross		189,127	189,127	147,145	147,145	17,568	17,568	22,879	22,879	488,519	488,519	464,882	464,882	695,215	695,215	634,906	634,906
<b>Total (A)</b>		<b>469,837</b>	<b>469,837</b>	<b>358,457</b>	<b>358,457</b>	<b>126,257</b>	<b>126,257</b>	<b>146,921</b>	<b>146,921</b>	<b>5,004,214</b>	<b>5,004,214</b>	<b>4,363,930</b>	<b>4,363,930</b>	<b>5,600,307</b>	<b>5,600,307</b>	<b>4,869,308</b>	<b>4,869,308</b>
1. Claims Incurred (Net)	NL-5-Claims Schedule	335,482	335,482	117,617	117,617	75,534	75,534	46,107	46,107	2,772,735	2,772,735	2,489,934	2,489,934	3,183,752	3,183,752	2,653,658	2,653,658
2. Commission	NL-6-Commission Schedule	2,968	2,968	20,395	20,395	20,090	20,090	25,748	25,748	188,743	188,743	225,896	225,896	211,800	211,800	272,039	272,039
3. Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	197,596	197,596	121,750	121,750	45,078	45,078	52,100	52,100	1,446,595	1,446,595	1,650,851	1,650,851	1,689,270	1,689,270	1,824,701	1,824,701
4. Premium deficiency		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total (B)</b>		<b>536,046</b>	<b>536,046</b>	<b>259,762</b>	<b>259,762</b>	<b>140,703</b>	<b>140,703</b>	<b>123,955</b>	<b>123,955</b>	<b>4,408,073</b>	<b>4,408,073</b>	<b>4,366,682</b>	<b>4,366,682</b>	<b>5,084,822</b>	<b>5,084,822</b>	<b>4,750,399</b>	<b>4,750,399</b>
<b>Operating Profit/(Loss)</b>		<b>(66,209)</b>	<b>(66,209)</b>	<b>98,695</b>	<b>98,695</b>	<b>(14,446)</b>	<b>(14,446)</b>	<b>22,966</b>	<b>22,966</b>	<b>596,140</b>	<b>596,140</b>	<b>(2,751)</b>	<b>(2,751)</b>	<b>515,485</b>	<b>515,485</b>	<b>118,910</b>	<b>118,910</b>
<b>Appropriations</b>																	
Transfer to Shareholders' Funds		(66,209)	(66,209)	98,695	98,695	(14,446)	(14,446)	22,966	22,966	596,140	596,140	(2,751)	(2,751)	515,485	515,485	118,910	118,910
Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total (C)</b>		<b>(66,209)</b>	<b>(66,209)</b>	<b>98,695</b>	<b>98,695</b>	<b>(14,446)</b>	<b>(14,446)</b>	<b>22,966</b>	<b>22,966</b>	<b>596,140</b>	<b>596,140</b>	<b>(2,751)</b>	<b>(2,751)</b>	<b>515,485</b>	<b>515,485</b>	<b>118,910</b>	<b>118,910</b>

**Profit and Loss Account Up to the Quarter ended 30th June, 2020**

(Rs.' 000 )

Particulars	For Q1 2020-21	Upto Q1 2020-21	For Q1 2019-20	Upto Q1 2019-20
<b>1. Operating Profit/(Loss)</b>				
(a) Fire Insurance	(66,209)	(66,209)	98,695	98,695
(b) Marine Insurance	(14,446)	(14,446)	22,966	22,966
(c) Miscellaneous Insurance	596,140	596,140	(2,751)	(2,751)
<b>2. Income from investments</b>				
(a) Interest, Dividend & Rent - Gross	154,855	154,855	116,595	116,595
Add: Amortisation write up on Securities	(1,565)	(1,565)	1,641	1,641
Less: Amortisation write down on Securities	-	-	-	-
(b) Profit on sale of investments	10,657	10,657	6,519	6,519
Less : Loss on sale of investments	(7,424)	(7,424)	(698)	(698)
<b>3. Other Income</b>	-	-	-	-
<b>Total (A)</b>	<b>672,007</b>	<b>672,007</b>	<b>242,967</b>	<b>242,967</b>
<b>4. Provisions (Other than taxation )</b>				
(a) For diminution in the value of investments	124,919	124,919	-	-
(b) For Doubtful Debts	-	-	-	-
(c) Others (to be specified)	-	-	-	-
<b>5. Other Expenses</b>				
(a) Expenses other than those related to Insurance Business	29,107	29,107	8,971	8,971
(b) Bad Debts written off	-	-	-	-
(c) Others-CSR	-	-	2,065	2,065
(d) Contribution to Policyholders Fund towards excess EOM	-	-	-	-
<b>Total (B)</b>	<b>154,026</b>	<b>154,026</b>	<b>11,036</b>	<b>11,036</b>
<b>Profit before Tax (A-B)</b>	<b>517,981</b>	<b>517,981</b>	<b>231,931</b>	<b>231,931</b>
Provision for Taxation (MAT)	(162,499)	(162,499)	(101,560)	(101,560)
Minimum Alternate Tax-Credit	-	-	-	-
Deferred Tax	26,391	26,391	20,863	20,863
<b>Profit / (Loss) after tax</b>	<b>381,872</b>	<b>381,872</b>	<b>151,234</b>	<b>151,234</b>
<b>Appropriations</b>				
(a) Interim dividends paid during the period	-	-	-	-
(b) Proposed final dividend	-	-	-	-
(c) Dividend distribution tax	-	-	-	-
(d) Transfer to any Reserves or Other Accounts ( to be specified )	-	-	-	-
<b>Balance of profit / loss brought forward</b>	<b>784,634</b>	<b>784,634</b>	<b>(211,340)</b>	<b>(211,340)</b>
<b>Balance carried forward to Balance Sheet</b>	<b>1,166,506</b>	<b>1,166,506</b>	<b>(60,105)</b>	<b>(60,105)</b>

## Form B - BS

Future Generali India Insurance Company Limited  
IRDA Registration No 132. dated 4th September, 2007  
FORM NL-3-B-BS  
Balance Sheet as at 30th June, 2020



(Rs. ' 000)

Particulars	Schedule	As at 30th June, 2020	As at 30th June, 2019
<b>Source of Funds</b>			
Share Capital	NL-8-Share Capital Schedule	9,048,037	8,598,037
Share Application Money Received Pending Allotment		-	-
Stock Options Outstanding		107,392	24,222
Reserves and Surplus	NL-10-Reserves and Surplus Schedule	1,166,506	-
Fair Value Change Account		-	-
Policy holder		(117,454)	(57,324)
Shareholder		(29,689)	(10,787)
Borrowings	NL-11-Borrowings Schedule	-	-
<b>Total</b>		<b>10,174,793</b>	<b>8,554,149</b>
<b>Application of Funds</b>			
Investments	NL-12-Investment Schedule	46,287,726	38,112,873
Loans	NL-13-Loans Schedule	-	-
Fixed Assets	NL-14-Fixed Assets Schedule	-	-
Gross Block		1,096,952	961,302
Less Accumulated Depreciation		920,191	812,759
Net Block		176,760	148,542
Capital Work in Process		75,512	5,620
		252,272	154,162
Deferred Tax Assets		364,794	506,812
Current Assets (A)			
(i) Cash and Bank balances	NL-15-Cash and bank balance Schedule	480,034	1,300,600
(ii) Advances and Other Assets	NL-16-Advances and Other Assets Schedule	6,060,153	6,895,726
		6,540,188	8,196,326
Current Liabilities	NL-17-Current Liabilities Schedule	32,245,990	28,348,248
Provisions	NL-18-Provisions Schedule	11,024,199	10,127,882
Total (B)		43,270,188	38,476,130
Net Current Assets (A - B)		(36,730,000)	(30,279,804)
Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
Debit balance in Profit and Loss Account		-	60,105
<b>Total</b>		<b>10,174,793</b>	<b>8,554,149</b>

(0.3266)

(0.4542)

**Contingent Liabilities**

Particulars	As at 30th June, 2020	As at 30th June, 2019
1 Partly paid-up investments	-	-
2 Claims, other than against policies, not acknowledged as debts by the company	11,548	-
3 Underwriting commitments outstanding (in respect of shares and securities)	-	-
4 Guarantees given by or on behalf of the Company	-	-
5 Statutory demands/ liabilities indispute, not provided for	467,684	436,779
6 Reinsurance obligations to the extent not provided for in accounts	-	-
7 Others	-	-
<b>Total</b>	<b>479,232</b>	<b>436,779</b>

(Rs. '000)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Personal Accident		Health Insurance		Engineering		Aviation	
	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21						
Premium from direct business written	1,584,617	1,584,617	169,698	169,698	151	151	169,849	169,849	147,538	147,538	807,025	807,025	94,075	94,075	1,126	1,126
Add : Premium on reinsurance accepted	286,467	286,467	9,882	9,882	-	-	9,882	9,882	-	-	9,882	9,882	7,555	7,555	-	-
Less: Premium on reinsurance ceded	1,370,252	1,370,252	37,782	37,782	151	151	37,933	37,933	21,325	21,325	136,380	136,380	84,579	84,579	56	56
<b>Net Premium</b>	<b>499,012</b>	<b>499,012</b>	<b>141,798</b>	<b>141,798</b>	<b>0</b>	<b>0</b>	<b>141,799</b>	<b>141,799</b>	<b>126,213</b>	<b>126,213</b>	<b>670,645</b>	<b>670,645</b>	<b>17,051</b>	<b>17,051</b>	<b>1,070</b>	<b>1,070</b>
Adjustment for change in reserve for unexpired risks	222,313	222,313	33,535	33,535	(9)	(9)	33,525	33,525	(23,302)	(23,302)	(20,978)	(20,978)	(7,711)	(7,711)	(4,954)	(4,954)
<b>Total Premium Earned (Net)</b>	<b>276,699</b>	<b>276,699</b>	<b>108,264</b>	<b>108,264</b>	<b>9</b>	<b>9</b>	<b>108,273</b>	<b>108,273</b>	<b>149,515</b>	<b>149,515</b>	<b>691,622</b>	<b>691,622</b>	<b>24,761</b>	<b>24,761</b>	<b>6,024</b>	<b>6,024</b>

(Rs. '000)

Particulars	Liability		Motor OD		Motor TP		Total Motor		Workmen Compensation		Weather/Crop		Others		Total	
	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21
Premium from direct business written	62,307	62,307	1,149,043	1,149,043	1,191,128	1,191,128	2,340,170	2,340,170	78,258	78,258	1,119,673	1,119,673	319,516	319,516	6,724,753	6,724,753
Add : Premium on reinsurance accepted	5,831	5,831	-	-	-	-	-	-	-	-	-	-	-	-	307,915	307,915
Less: Premium on reinsurance ceded	44,167	44,167	58,860	58,860	70,602	70,602	129,462	129,462	4,648	4,648	895,086	895,086	137,800	137,800	2,861,688	2,861,688
<b>Net Premium</b>	<b>24,571</b>	<b>24,571</b>	<b>1,090,182</b>	<b>1,090,182</b>	<b>1,120,526</b>	<b>1,120,526</b>	<b>2,210,708</b>	<b>2,210,708</b>	<b>73,611</b>	<b>73,611</b>	<b>224,587</b>	<b>224,587</b>	<b>181,715</b>	<b>181,715</b>	<b>4,170,980</b>	<b>4,170,980</b>
Adjustment for change in reserve for unexpired risks	3,954	3,954	(183,875)	(183,875)	(666,384)	(666,384)	(850,250)	(850,250)	1,980	1,980	(41,340)	(41,340)	(31,451)	(31,451)	(718,231)	(718,231)
<b>Total Premium Earned (Net)</b>	<b>20,617</b>	<b>20,617</b>	<b>1,274,057</b>	<b>1,274,057</b>	<b>1,786,909</b>	<b>1,786,909</b>	<b>3,060,967</b>	<b>3,060,967</b>	<b>71,630</b>	<b>71,630</b>	<b>265,935</b>	<b>265,935</b>	<b>213,166</b>	<b>213,166</b>	<b>4,889,210</b>	<b>4,889,210</b>

(Rs. '000)

Particulars	Fire		Marine		Marine Hull		Total Marine		Personal Accident		Health Insurance		Engineering		Aviation	
	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20						
Premium from direct business written	1,058,053	1,058,053	220,143	220,143	-	-	220,143	220,143	156,761	156,761	828,596	828,596	135,204	135,204	-	-
Add : Premium on reinsurance accepted	343,125	343,125	5,688	5,688	-	-	5,688	5,688	-	-	-	-	9,083	9,083	-	-
Less: Premium on reinsurance ceded	1,043,740	1,043,740	48,328	48,328	-	-	48,328	48,328	20,369	20,369	164,327	164,327	106,933	106,933	-	-
<b>Net Premium</b>	<b>357,438</b>	<b>357,438</b>	<b>177,502</b>	<b>177,502</b>	<b>-</b>	<b>-</b>	<b>177,502</b>	<b>177,502</b>	<b>136,392</b>	<b>136,392</b>	<b>664,269</b>	<b>664,269</b>	<b>37,353</b>	<b>37,353</b>	<b>-</b>	<b>-</b>
Adjustment for change in reserve for unexpired risks	153,138	153,138	54,598	54,598	-	-	54,598	54,598	(2,226)	(2,226)	(100,613)	(100,613)	2,659	2,659	-	-
<b>Total Premium Earned (Net)</b>	<b>204,301</b>	<b>204,301</b>	<b>122,905</b>	<b>122,905</b>	<b>-</b>	<b>-</b>	<b>122,905</b>	<b>122,905</b>	<b>138,620</b>	<b>138,620</b>	<b>563,655</b>	<b>563,655</b>	<b>34,694</b>	<b>34,694</b>	<b>-</b>	<b>-</b>

(Rs. '000)

Particulars	Liability		Motor OD		Motor TP		Total Motor		Workmen Compensation		Weather/Crop		Others		Total	
	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20
Premium from direct business written	43,425	43,425	1,229,653	1,229,653	1,758,728	1,758,728	2,988,381	2,988,381	81,338	81,338	-	-	328,583	328,583	5,840,483	5,840,483
Add : Premium on reinsurance accepted	6,179	6,179	-	-	-	-	-	-	-	-	-	-	-	-	364,074	364,074
Less: Premium on reinsurance ceded	35,315	35,315	72,893	72,893	38,913	38,913	111,806	111,806	4,824	4,824	-	-	109,164	109,164	1,644,806	1,644,806
<b>Net Premium</b>	<b>14,289</b>	<b>14,289</b>	<b>1,156,760</b>	<b>1,156,760</b>	<b>1,719,815</b>	<b>1,719,815</b>	<b>2,876,575</b>	<b>2,876,575</b>	<b>76,514</b>	<b>76,514</b>	<b>-</b>	<b>-</b>	<b>219,420</b>	<b>219,420</b>	<b>4,559,752</b>	<b>4,559,752</b>
Adjustment for change in reserve for unexpired risks	(1,953)	(1,953)	(14,550)	(14,550)	167,581	167,581	153,030	153,030	7,015	7,015	(131,343)	(131,343)	21,227	21,227	(366,756)	(366,756)
<b>Total Premium Earned (Net)</b>	<b>16,241</b>	<b>16,241</b>	<b>1,171,311</b>	<b>1,171,311</b>	<b>1,887,396</b>	<b>1,887,396</b>	<b>3,029,605</b>	<b>3,029,605</b>	<b>83,529</b>	<b>83,529</b>	<b>138,077</b>	<b>138,077</b>	<b>198,193</b>	<b>198,193</b>	<b>4,202,995</b>	<b>4,202,995</b>

FORM NL-5 - CLAIMS SCHEDULE

**CLAIMS INCURRED [NET] Up to the Quarter Ended 30th June, 2020**

(Rs. '000)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Personal Accident		Health Insurance		Engineering		Aviation	
	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21						
Claims Paid																
Direct	198,132	198,132	41,489	41,489	-	-	41,489	41,489	14,673	14,673	470,762	470,762	16,595	16,595	18	18
Add : Reinsurance accepted	83,529	83,529	9,061	9,061	-	-	9,061	9,061	-	-	-	-	376	376	-	-
Less: Reinsurance ceded	208,886	208,886	2,244	2,244	-	-	2,244	2,244	1,822	1,822	147,404	147,404	13,750	13,750	1	1
<b>Net Claims Paid</b>	<b>72,774</b>	<b>72,774</b>	<b>48,305</b>	<b>48,305</b>	<b>-</b>	<b>-</b>	<b>48,305</b>	<b>48,305</b>	<b>12,851</b>	<b>12,851</b>	<b>323,358</b>	<b>323,358</b>	<b>3,221</b>	<b>3,221</b>	<b>18</b>	<b>18</b>
Add : Claims outstanding at the end	963,010	963,010	367,913	367,913	12	12	367,925	367,925	297,185	297,185	498,779	498,779	102,387	102,387	10,404	10,404
Less : Claims outstanding at the beginning	700,302	700,302	340,689	340,689	6	6	340,696	340,696	261,014	261,014	360,641	360,641	106,996	106,996	5,044	5,044
<b>Total Claims Incurred</b>	<b>335,482</b>	<b>335,482</b>	<b>75,529</b>	<b>75,529</b>	<b>6</b>	<b>6</b>	<b>75,534</b>	<b>75,534</b>	<b>49,023</b>	<b>49,023</b>	<b>461,495</b>	<b>461,495</b>	<b>(1,388)</b>	<b>(1,388)</b>	<b>5,377</b>	<b>5,377</b>

(Rs. '000)

Particulars	Liability		Motor OD		Motor TP		Total Motor		Workmen Compensation		Weather/Crop		Others		Total	
	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21
Claims Paid																
Direct	333	333	363,753	363,753	88,626	88,626	452,379	452,379	7,963	7,963	1,628,592	1,628,592	84,469	84,469	2,915,405	2,915,405
Add : Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	92,965	92,965
Less: Reinsurance ceded	138	138	(3,047)	(3,047)	24,258	24,258	21,210	21,210	398	398	1,254,329	1,254,329	19,104	19,104	1,669,286	1,669,286
<b>Net Claims Paid</b>	<b>196</b>	<b>196</b>	<b>366,800</b>	<b>366,800</b>	<b>64,368</b>	<b>64,368</b>	<b>431,169</b>	<b>431,169</b>	<b>7,565</b>	<b>7,565</b>	<b>374,263</b>	<b>374,263</b>	<b>65,365</b>	<b>65,365</b>	<b>1,339,084</b>	<b>1,339,084</b>
Add : Claims outstanding at the end	32,358	32,358	1,106,441	1,106,441	18,131,413	18,131,413	19,237,854	19,237,854	191,366	191,366	1,212,216	1,212,216	762,437	762,437	23,675,921	23,675,921
Less : Claims outstanding at the beginning	31,634	31,634	870,645	870,645	16,927,070	16,927,070	17,797,715	17,797,715	163,383	163,383	1,394,901	1,394,901	668,930	668,930	21,831,254	21,831,254
<b>Total Claims Incurred</b>	<b>920</b>	<b>920</b>	<b>602,596</b>	<b>602,596</b>	<b>1,268,712</b>	<b>1,268,712</b>	<b>1,871,308</b>	<b>1,871,308</b>	<b>35,548</b>	<b>35,548</b>	<b>191,579</b>	<b>191,579</b>	<b>158,872</b>	<b>158,872</b>	<b>3,183,752</b>	<b>3,183,752</b>

(Rs. '000)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Personal Accident		Health Insurance		Engineering		Aviation	
	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20						
Claims Paid																
Direct	211,694	211,694	67,322	67,322	-	-	67,322	67,322	60,087	60,087	568,561	568,561	54,077	54,077	-	-
Add : Reinsurance accepted	273	273	910	910	-	-	910	910	-	-	-	-	-	-	-	-
Less: Reinsurance ceded	129,915	129,915	19,336	19,336	-	-	19,336	19,336	10,832	10,832	157,685	157,685	46,931	46,931	-	-
<b>Net Claims Paid</b>	<b>82,051</b>	<b>82,051</b>	<b>48,895</b>	<b>48,895</b>	<b>-</b>	<b>-</b>	<b>48,895</b>	<b>48,895</b>	<b>49,255</b>	<b>49,255</b>	<b>410,876</b>	<b>410,876</b>	<b>7,146</b>	<b>7,146</b>	<b>-</b>	<b>-</b>
Add : Claims outstanding at the end	673,067	673,067	351,314	351,314	-	-	351,314	351,314	279,432	279,432	306,543	306,543	97,390	97,390	1,737	1,737
Less : Claims outstanding at the beginning	637,501	637,501	354,102	354,102	-	-	354,102	354,102	311,622	311,622	304,202	304,202	91,941	91,941	1,736	1,736
<b>Total Claims Incurred</b>	<b>117,617</b>	<b>117,617</b>	<b>46,107</b>	<b>46,107</b>	<b>-</b>	<b>-</b>	<b>46,107</b>	<b>46,107</b>	<b>15,066</b>	<b>15,066</b>	<b>413,217</b>	<b>413,217</b>	<b>12,595</b>	<b>12,595</b>	<b>1</b>	<b>1</b>

(Rs. '000)

Particulars	Liability		Motor OD		Motor TP		Total Motor		Workmen Compensation		Weather/Crop		Others		Total	
	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20
Claims Paid																
Direct	4,490	4,490	834,674	834,674	203,799	203,799	1,038,472	1,038,472	24,709	24,709	222,029	222,029	111,659	111,659	2,363,100	2,363,100
Add : Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,183	1,183
Less: Reinsurance ceded	(61)	(61)	41,821	41,821	9,159	9,159	59,980	59,980	1,237	1,237	172,073	172,073	30,777	30,777	619,704	619,704
<b>Net Claims Paid</b>	<b>4,552</b>	<b>4,552</b>	<b>792,853</b>	<b>792,853</b>	<b>194,640</b>	<b>194,640</b>	<b>987,492</b>	<b>987,492</b>	<b>23,472</b>	<b>23,472</b>	<b>49,957</b>	<b>49,957</b>	<b>80,883</b>	<b>80,883</b>	<b>1,744,579</b>	<b>1,744,579</b>
Add : Claims outstanding at the end	17,132	17,132	861,036	861,036	16,122,906	16,122,906	16,983,942	16,983,942	150,130	150,130	625,571	625,571	890,807	890,807	20,377,065	20,377,065
Less : Claims outstanding at the beginning	16,978	16,978	808,323	808,323	15,391,351	15,391,351	16,199,674	16,199,674	140,155	140,155	536,685	536,685	871,390	871,390	19,467,985	19,467,985
<b>Total Claims Incurred</b>	<b>4,706</b>	<b>4,706</b>	<b>845,565</b>	<b>845,565</b>	<b>926,194</b>	<b>926,194</b>	<b>1,771,760</b>	<b>1,771,760</b>	<b>33,447</b>	<b>33,447</b>	<b>138,842</b>	<b>138,842</b>	<b>100,300</b>	<b>100,300</b>	<b>2,653,659</b>	<b>2,653,658</b>

COMMISSION Up to the Quarter Ended 30th June, 2020

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Personal Accident		Health Insurance		Engineering		Aviation	
	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21
	Commission Paid															
Direct	132,673	132,673	23,233	23,233	-	-	23,233	23,233	13,058	13,058	39,889	39,889	10,716	10,716	23	23
Add : Reinsurance accepted	24,815	24,815	1,217	1,217	-	-	1,217	1,217	-	-	-	-	70	70	-	-
Less: Commission on reinsurance Ceded	154,521	154,521	4,352	4,352	8	8	4,360	4,360	2,991	2,991	24,347	24,347	15,297	15,297	8	8
<b>Net Commission</b>	<b>2,968</b>	<b>2,968</b>	<b>20,098</b>	<b>20,098</b>	<b>(8)</b>	<b>(8)</b>	<b>20,090</b>	<b>20,090</b>	<b>10,067</b>	<b>10,067</b>	<b>15,441</b>	<b>15,441</b>	<b>(4,512)</b>	<b>(4,512)</b>	<b>14</b>	<b>14</b>
Break-up of the commission (gross) incurred to procure business furnished as per details below																
Agent	11,013	11,013	5,261	5,261	-	-	5,261	5,261	2,519	2,519	19,699	19,699	1,964	1,964	-	-
Brokers	121,720	121,720	17,974	17,974	-	-	17,974	17,974	8,440	8,440	14,837	14,837	8,725	8,725	23	23
Corporate Agency	14	14	0	0	-	-	0	0	1,904	1,904	858	858	-	-	-	-
Referral	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others (p/Coins)	(77)	(77)	(11)	(11)	-	-	(11)	(11)	(105)	(105)	4,495	4,495	27	27	-	-
<b>Gross Commission</b>	<b>132,673</b>	<b>132,673</b>	<b>33,233</b>	<b>33,233</b>	<b>-</b>	<b>-</b>	<b>33,233</b>	<b>33,233</b>	<b>13,058</b>	<b>13,058</b>	<b>39,889</b>	<b>39,889</b>	<b>10,716</b>	<b>10,716</b>	<b>23</b>	<b>23</b>

Particulars	Liability		Motor OD		Motor TP		Total Motor		Workmen Compensation		Weather/Crop		Others		Total	
	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21
	Commission Paid															
Direct	7,295	7,295	172,729	172,729	17,321	17,321	190,050	190,050	10,058	10,058	-	-	29,343	29,343	456,337	456,337
Add : Reinsurance accepted	1,443	1,443	-	-	-	-	-	-	-	-	-	-	-	-	27,545	27,545
Less: Commission on reinsurance Ceded	7,595	7,595	8,612	8,612	2,989	2,989	11,600	11,600	638	638	32,337	32,337	18,885	18,885	272,082	272,082
<b>Net Commission</b>	<b>1,143</b>	<b>1,143</b>	<b>164,117</b>	<b>164,117</b>	<b>14,332</b>	<b>14,332</b>	<b>178,449</b>	<b>178,449</b>	<b>9,420</b>	<b>9,420</b>	<b>(32,337)</b>	<b>(32,337)</b>	<b>10,458</b>	<b>10,458</b>	<b>211,800</b>	<b>211,800</b>
Break-up of the commission (gross) incurred to procure business furnished as per details below																
Agent	533	532	47,939	47,939	6,596	6,596	54,533	54,533	5,179	5,179	-	-	3,486	3,486	104,189	104,188
Brokers	6,556	6,557	90,014	90,014	5,000	5,000	101,014	101,014	4,863	4,863	-	-	25,885	25,885	312,097	312,098
Corporate Agency	71	71	382	382	8	8	390	390	7	7	-	-	(90)	(90)	3,215	3,215
Referral	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others (p/Coins)	134	134	26,394	26,394	5,716	5,716	32,110	32,110	9	9	-	-	2	2	36,897	36,897
<b>Gross Commission</b>	<b>7,295</b>	<b>7,295</b>	<b>172,729</b>	<b>172,729</b>	<b>17,321</b>	<b>17,321</b>	<b>190,050</b>	<b>190,050</b>	<b>10,058</b>	<b>10,058</b>	<b>-</b>	<b>-</b>	<b>29,343</b>	<b>29,343</b>	<b>456,337</b>	<b>456,337</b>

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Personal Accident		Health Insurance		Engineering		Aviation	
	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20
	Commission Paid															
Direct	86,691	86,691	30,336	30,336	-	-	30,336	30,336	18,050	18,050	47,068	47,068	15,405	15,405	-	-
Add : Reinsurance accepted	18,807	18,807	421	421	-	-	421	421	-	-	-	-	765	765	-	-
Less: Commission on reinsurance Ceded	85,104	85,104	5,088	5,088	-	-	5,088	5,088	(4,574)	(4,574)	39,547	39,547	20,481	20,481	-	-
<b>Net Commission</b>	<b>20,395</b>	<b>20,395</b>	<b>25,748</b>	<b>25,748</b>	<b>-</b>	<b>-</b>	<b>25,748</b>	<b>25,748</b>	<b>22,624</b>	<b>22,624</b>	<b>16,522</b>	<b>16,522</b>	<b>(4,311)</b>	<b>(4,311)</b>	<b>-</b>	<b>-</b>
Break-up of the commission (gross) incurred to procure business furnished as per details below																
Agent	9,261	9,261	7,823	7,823	-	-	7,823	7,823	3,160	3,160	14,263	14,263	2,866	2,866	-	-
Brokers	77,361	77,361	22,512	22,512	-	-	22,512	22,512	8,999	8,999	16,239	16,239	12,560	12,560	-	-
Corporate Agency	(15)	(15)	-	-	-	-	-	-	5,711	5,711	14,770	14,770	(1)	(1)	-	-
Referral	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others (p/Coins)	63	63	1	1	-	-	1	1	180	180	1,691	1,691	-	-	-	-
<b>Gross Commission</b>	<b>86,691</b>	<b>86,691</b>	<b>30,336</b>	<b>30,336</b>	<b>-</b>	<b>-</b>	<b>30,336</b>	<b>30,336</b>	<b>18,050</b>	<b>18,050</b>	<b>47,074</b>	<b>47,074</b>	<b>15,405</b>	<b>15,405</b>	<b>-</b>	<b>-</b>

Particulars	Liability		Motor OD		Motor TP		Total Motor		Workmen Compensation		Weather/Crop		Others		Total	
	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20
	Commission Paid															
Direct	4,991	4,991	164,142	164,142	20,184	20,184	184,325	184,325	10,185	10,185	-	-	24,455	24,455	421,506	421,506
Add : Reinsurance accepted	976	976	-	-	-	-	-	-	-	-	-	-	-	-	20,969	20,969
Less: Commission on reinsurance Ceded	6,058	6,058	9,087	9,087	1,239	1,239	10,326	10,326	609	609	-	-	16,876	16,876	170,457	170,457
<b>Net Commission</b>	<b>(92)</b>	<b>(92)</b>	<b>155,055</b>	<b>155,055</b>	<b>18,945</b>	<b>18,945</b>	<b>174,000</b>	<b>174,000</b>	<b>9,575</b>	<b>9,575</b>	<b>-</b>	<b>-</b>	<b>7,578</b>	<b>7,578</b>	<b>272,029</b>	<b>272,029</b>
Break-up of the commission (gross) incurred to procure business furnished as per details below																
Agent	658	658	45,240	45,240	7,762	7,762	53,002	53,002	6,244	6,244	-	-	3,894	3,894	101,101	101,101
Brokers	4,500	4,500	97,721	97,721	6,105	6,105	103,826	103,826	3,939	3,939	-	-	20,428	20,428	270,454	270,454
Corporate Agency	2	2	48	48	4	4	52	52	2	2	-	-	214	214	20,736	20,736
Referral	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others (p/Coins)	(170)	(170)	21,135	21,135	6,312	6,312	27,447	27,447	-	-	-	-	2	2	29,214	29,214
<b>Gross Commission</b>	<b>4,990</b>	<b>4,990</b>	<b>164,144</b>	<b>164,144</b>	<b>20,184</b>	<b>20,184</b>	<b>184,327</b>	<b>184,327</b>	<b>10,185</b>	<b>10,185</b>	<b>-</b>	<b>-</b>	<b>24,448</b>	<b>24,448</b>	<b>421,507</b>	<b>421,507</b>



Particulars	Pre		Motor Cargo		Motor Third		Total Motor		Personal Accident		Health Insurance		Employment		Arbitration		
	For Q1 2019-20	Upn Q1 2019-20	For Q1 2019-20	Upn Q1 2019-20	For Q1 2019-20	Upn Q1 2019-20	For Q1 2019-20	Upn Q1 2019-20	For Q1 2019-20	Upn Q1 2019-20							
Employee's Remuneration & Welfare Benefits	69,454	69,454	18,174	18,174	0	0	18,174	18,174	17,547	17,547	65,943	65,943	1,511	1,511	149	149	
Travel, Conveyance and Vehicle Running Expenses	1,201	1,201	342	342	0	0	342	342	342	342	1,816	1,816	131	131	5	5	
Printing Expenses	11,415	11,415	172	172	0	0	172	172	2,556	2,556	2,874	2,874	151	151	5	5	
Stationery	5,482	5,482	1,058	1,058	0	0	1,058	1,058	1,287	1,287	7,267	7,267	187	187	12	12	
Books	11,875	11,875	3,374	3,374	0	0	3,374	3,374	3,004	3,004	15,900	15,900	406	406	25	25	
Printing & Stationery	2,471	2,471	731	731	0	0	731	731	645	645	4,687	4,687	88	88	5	5	
Communication	2,471	2,471	731	731	0	0	731	731	645	645	3,456	3,456	88	88	5	5	
Legal & Professional Charges	7,100	7,100	183	183	0	0	183	183	18,151	18,151	2,809	2,809	2,919	2,919	1	1	
Bad Debt Provision - Expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As an auditor	149	149	42	42	0	0	42	42	38	38	201	201	5	5	0	0	
As an advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Transaction matters	13	13	4	4	0	0	4	4	3	3	18	18	0	0	0	0	
(ii) Insurance Matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services, and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iv) In any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and Publicity	32,794	32,794	8,519	8,519	0	0	8,519	8,519	11,319	11,319	35,265	35,265	1,782	1,782	6	6	
Interest & Bank Charges	1,276	1,276	368	368	0	0	368	368	322	322	1,731	1,731	44	44	3	3	
Others	6,908	6,908	1,927	1,927	0	0	1,927	1,927	1,791	1,791	26,332	26,332	266	266	14	14	
(i) Outstanding Expenses	38,023	38,023	5,133	5,133	0	0	5,133	5,133	14,499	14,499	11,776	11,776	1,817	1,817	0	0	
(ii) Insurance Report	790	790	282	282	0	0	282	282	179	179	663	663	24	24	2	2	
(iii) Claim(Loss) on Foreign Exchange	60	60	17	17	0	0	17	17	15	15	80	80	2	2	0	0	
(iv) Subrogation/Membership	300	300	282	282	0	0	282	282	179	179	663	663	24	24	2	2	
(v) Insurance	192	192	55	55	0	0	55	55	49	49	239	239	7	7	0	0	
(vi) Pool Expenses	200	200	84	84	0	0	84	84	70	70	287	287	10	10	1	1	
(vii) Miscellaneous	141	141	211	211	0	0	211	211	187	187	996	996	23	23	2	2	
(viii) Depreciation	3,645	3,645	983	983	0	0	983	983	973	973	6,648	6,648	148	148	11	11	
(ix) Service Tax Expenses	153	153	157	157	0	0	157	157	148	148	344	344	19	19	1	1	
<b>Total</b>	<b>697,256</b>	<b>697,256</b>	<b>150,718</b>	<b>150,718</b>	<b>0</b>	<b>0</b>	<b>150,718</b>	<b>150,718</b>	<b>150,607</b>	<b>150,607</b>	<b>514,148</b>	<b>514,148</b>	<b>6,231</b>	<b>6,231</b>	<b>241</b>	<b>241</b>	

Particulars	Liability		Motor Cargo		Motor Third		Total Motor		Workmen Compensation		Warranty of cap		Others		Total		
	For Q1 2019-20	Upn Q1 2019-20	For Q1 2019-20	Upn Q1 2019-20	For Q1 2019-20	Upn Q1 2019-20	For Q1 2019-20	Upn Q1 2019-20	For Q1 2019-20	Upn Q1 2019-20							
Employee's Remuneration & Welfare Benefits	2,423	2,423	151,734	151,734	133,919	133,919	107,699	107,699	16,234	16,234	11,279	11,279	25,292	25,292	588,114	588,114	
Travel, Conveyance and Vehicle Running Expenses	89	89	2,627	2,627	2,780	2,780	3,327	3,327	177	177	541	541	438	438	18,881	18,881	
Printing Expenses	181	181	7,988	7,988	38,363	38,363	38,363	38,363	48,348	48,348	1,996	1,996	4,821	4,821	49,821	49,821	
Stationery, Books, and Taxes	270	270	11,976	11,976	12,310	12,310	24,286	24,286	809	809	2,467	2,467	1,996	1,996	48,821	48,821	
Books	468	468	4,382	4,382	20,660	20,660	20,660	20,660	1,752	1,752	5,841	5,841	9,268	9,268	10,119	10,119	
Printing & Stationery	119	119	5,278	5,278	4,423	4,423	16,703	16,703	356	356	1,087	1,087	880	880	20,184	20,184	
Communication	127	127	5,617	5,617	5,774	5,774	13,391	13,391	379	379	1,517	1,517	986	986	21,462	21,462	
Legal & Professional Charges	32	32	1,412	1,412	1,446	1,446	2,838	2,838	95	95	443	443	71,272	71,272	105,942	105,942	
Bad Debt Provision - Expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As an auditor	7	7	326	326	335	335	661	661	22	22	67	67	54	54	54	1,247	
As an advisor or in any other capacity, in respect of	1	1	29	29	29	29	58	58	2	2	6	6	4	4	5	109	
(i) Transaction matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance Matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services, and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iv) In any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and Publicity	1,406	1,406	175,840	175,840	91,734	91,734	207,574	207,574	1,384	1,384	36,979	36,979	17,853	17,853	434,763	434,763	
Interest & Bank Charges	63	63	2,788	2,788	2,866	2,866	3,654	3,654	188	188	574	574	465	465	10,688	10,688	
Others	136	136	31,797	31,797	26,173	26,173	57,970	57,970	1,186	1,186	3,342	3,342	2,480	2,480	102,274	102,274	
(i) Insurance Report	2,249	2,249	6,913	6,913	26,393	26,393	30,486	30,486	8,176	8,176	80,812	80,812	(11,371)	(11,371)	168,479	168,479	
(ii) Insurance	0	0	10	10	10	10	20	20	1	1	2	2	2	2	38	38	
(iii) Claim(Loss) on Foreign Exchange	3	3	139	139	134	134	284	284	8	8	27	27	2	2	497	497	
(iv) Subrogation/Membership	35	35	1,580	1,580	1,393	1,393	3,142	3,142	167	167	319	319	238	238	1,929	1,929	
(v) Insurance	9	9	421	421	432	432	832	832	87	87	78	78	70	70	1,409	1,409	
(vi) Pool Expenses	15	15	645	645	663	663	1,309	1,309	44	44	133	133	108	108	2,489	2,489	
(vii) Miscellaneous	36	36	1,619	1,619	1,664	1,664	3,382	3,382	1,813	1,813	2,792	2,792	379	379	4,193	4,193	
(viii) Depreciation	130	130	5,555	5,555	7,766	7,766	13,321	13,321	330	330	1,536	1,536	1,298	1,298	28,966	28,966	
(ix) Service Tax Expenses	77	77	788	788	788	788	1,567	1,567	151	151	454	454	82	82	2,454	2,454	
<b>Total</b>	<b>9,869</b>	<b>9,869</b>	<b>442,877</b>	<b>442,877</b>	<b>411,697</b>	<b>411,697</b>	<b>854,476</b>	<b>854,476</b>	<b>32,911</b>	<b>32,911</b>	<b>166,684</b>	<b>166,684</b>	<b>111,923</b>	<b>111,923</b>	<b>1,689,278</b>	<b>1,689,278</b>	

Particulars	Pre		Motor Cargo		Motor Third		Total Motor		Personal Accident		Health Insurance		Employment		Arbitration	
	For Q1 2019-20	Upn Q1 2019-20	For Q1 2019-20	Upn Q1 2019-20	For Q1 2019-20	Upn Q1 2019-20	For Q1 2019-20	Upn Q1 2019-20	For Q1 2019-20	Upn Q1 2019-20						
Employee's Remuneration & Welfare Benefits	24,112	24,112	9,144	9,144	0	0	9,144	9,144	14,471	14,471	71,221	71,221	4,607	4,607	-	-
Travel, Conveyance and Vehicle Running Expenses	1,443	1,443	936	936	-	-	936	936	704	704	3,429	3,429	193	193	-	-
Printing Expenses	181	181	2,296	2,296	-	-	2,296	2,296	2,296	2,296	2,296	2,296	273	273	-	-
Stationery, Books, and Taxes	4,777	4,777	2,372	2,372	-	-	2,372	2,372	1,623	1,623	8,378	8,378	499	499	-	-
Books	4,342	4,342	2,348	2,348	-	-	2,348	2,348	1,411	1,411	8,813	8,813	499	499	68,843	68,843
Printing & Stationery	2,443	2,443	1,263	1,263	-	-	1,263	1,263	976	976	4,778	4,778	266	266	-	-
Communication	1,991	1,991	988	988	-	-	988	988	884	884	5,313	5,313	187	187	-	-
Legal & Professional Charges	23,155	23,155	747	747	-	-	747	747	12,766	12,766	7,029	7,029	1,382	1,382	-	-
Bad Debt Provision - Expenses etc.	-	-	-	-	-</											

FORM NL-8-SHARE CAPITAL SCHEDULE

Share Capital as on 30th June, 2020

(Rs.'000)

	Particulars	As at 30th June, 2020	As at 30th June, 2019
1	Authorized Capital 1,000,000,000 (Previous year 1,000,000,000) Equity Shares of Rs. 10 Each	10,000,000	10,000,000
2	Issued Capital 904,993,749 (Previous year 809,993,749) Equity Shares of Rs. 10 Each	9,049,937	8,599,937
3	Subscribed Capital 904,803,705 (Previous year 809,803,705) Equity Shares of Rs. 10 Each	9,048,037	8,598,037
4	Called Up Capital 904,803,705 (Previous year 809,803,705) Equity Shares of Rs. 10 Each	9,048,037	8,598,037
	Less : Calls Unpaid	-	-
	Add : Equity Shares Forfeited (Amount originally paid up)	-	-
	Less : Par value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses Including commission or brokerage on underwriting or subscription of shares	-	-
	<b>Total</b>	<b>9,048,037</b>	<b>8,598,037</b>

**Future Generali India Insurance Company Limited**  
 IRDA Registration No 132. dated 4th September, 2007



FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE

**Share Capital Pattern of Shareholding as on 30th June, 2020**

Shareholder	As at 30th June, 2020		As at 30th June, 2019	
	Number of Shares	% of Holdings	Number of Shares	% of Holdings
<b>Promoters</b>				
<b>Indian</b>	<b>674,022,834</b>	<b>74.49</b>	<b>640,500,615</b>	<b>74.5</b>
Future Enterprises Limited	230,780,872		219,303,091	
Shendra Advisory Services Pvt Ltd.	443,241,962		421,197,524	
<b>Foreign</b>	<b>230,780,871</b>	<b>25.51</b>	<b>219,303,090</b>	<b>25.5</b>
Generali Participations Netherlands N.V.	230,780,871		219,303,090	
<b>Others</b>				
<b>Total</b>	<b>904,803,705</b>	<b>100</b>	<b>859,803,705</b>	<b>100</b>

**Future Generali India Insurance Company Limited**

IRDA Registration No 132. dated 4th September, 2007



FORM NL-10-RESERVE AND SURPLUS SCHEDULE

**Reserves and Surplus as on 30th June, 2020**

(Rs. '000)

	<b>Particulars</b>	<b>As at 30th June, 2020</b>	<b>As at 30th June, 2019</b>
1	Capital Reserves	-	-
2	Capital Redemption Reserves	-	-
3	Share Premium	-	-
4	General Reserves		
	Less : Debit balance in Profit and Loss Account	-	-
	Less : Amount utilized for Buy - Back	-	-
5	Catastrophe Reserves	-	-
6	Other Reserves	-	-
7	Balance of Profit in Profit & Loss Account	1,166,506	-
	<b>Total</b>	<b>1,166,506</b>	-

**Future Generali India Insurance Company Limited**  
IRDA Registration No 132. dated 4th September, 2007



FORM NL-11-BORROWINGS SCHEDULE

**Borrowings as on 30th June, 2020**

(Rs. '000)

	<b>Particulars</b>	<b>As at 30th June, 2020</b>	<b>As at 30th June, 2019</b>
1	Debenture/Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	<b>Total</b>	-	-

FORM NL-12 (A)-INVESTMENT SCHEDULE (POLICYHOLDERS)

Investments as on 30th June, 2020

(Rs. '000)

Particulars	As at 30th June, 2020	As at 30th June, 2019
<b>Long Term Investments</b>		
1. Government Securities and Government guaranteed bonds including Treasury Bills	12,594,753	10,122,614
2. Other Approved Securities	-	-
3. Other Investments		
(a) Shares		
(aa) Equity	46,432	147,557
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	7,075,300	6,125,186
(e) Other Securities	-	41,661
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
4. Investments in Infrastructure & Social Sector	13,242,292	10,785,652
5. Other than Approved Investments	738,287	595,711
Less: Provision for diminution in the value of investments	(139,626)	(30,509)
<b>Total Long Term Investment</b>	<b>33,557,437</b>	<b>27,787,872</b>
<b>Short Term Investments</b>		
1. Government Securities and Government guaranteed bonds including Treasury Bills	1,120,529	1,424,394
2. Other Approved Securities	-	-
3. Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	600	87,052
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	342,739	909,431
(e) Other Securities (incl. fixed deposits)	1,316,639	766,556
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
4. Investments in Infrastructure & Social Sector	598,467	904,550
5. Other than Approved Investments	199,558	196,984
Less: Provision for diminution in the value of investments	(187,585)	-
<b>Total Short Term Investment</b>	<b>3,390,948</b>	<b>4,288,966</b>
<b>Total</b>	<b>36,948,385</b>	<b>32,076,838</b>

FORM NL-12 (B)-INVESTMENT SCHEDULE (SHAREHOLDERS)

Investments as on 30th June, 2020

Particulars	(Rs. '000)	
	As at 30th June, 2020	As at 30th June, 2019
<b>Long Term Investments</b>		
1. Government Securities and Government guaranteed bonds including Treasury Bills	3,183,541	1,904,815
2. Other Approved Securities	-	-
3. Other Investments		
(a) Shares		
(aa) Equity	11,736	27,766
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	1,788,404	1,152,602
(e) Other Securities	-	7,839
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
4. Investments in Infrastructure & Social Sector	3,347,217	2,029,582
5. Other than Approved Investments	186,615	112,098
Less: Provision for diminution in the value of investments	(35,293)	(5,741)
<b>Total Long Term Investment</b>	<b>8,482,220</b>	<b>5,228,962</b>
<b>Short Term Investments</b>		
1. Government Securities and Government guaranteed bonds including Treasury Bills	283,233	268,034
2. Other Approved Securities	-	-
3. Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	152	16,381
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	86,633	171,131
(e) Other Securities (incl. fixed deposits)	332,803	144,246
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
4. Investments in Infrastructure & Social Sector	151,273	170,213
5. Other than Approved Investments	50,442	37,067
Less: Provision for diminution in the value of investments	(47,415)	-
<b>Total Short Term Investment</b>	<b>857,121</b>	<b>807,073</b>
<b>Total</b>	<b>9,339,341</b>	<b>6,036,035</b>

**Future Generali India Insurance Company Limited**

IRDA Registration No 132. dated 4th September, 2007



FORM NL-13-LOANS SCHEDULE

**Loans as on 30th June, 2020**

(Rs. '000)

<b>Particulars</b>	<b>As at 30th June, 2020</b>	<b>As at 30th June, 2019</b>
<b>1. Security - Wise Classification</b>		
Secured	-	-
(a) On Mortgage of Property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Government Securities	-	-
(c) Others	-	-
Unsecured	-	-
<b>Total</b>	-	-
<b>2. Borrower - Wise Classification</b>		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Industrial Undertakings	-	-
(e) Others	-	-
<b>Total</b>	-	-
<b>3. Performance - Wise Classification</b>		
(a) Loans classified as standard		
(aa) In India	-	-
(bb) Outside India	-	-
(b) Non - Performing Loans less Provisions		
(aa) In India	-	-
(bb) Outside India	-	-
<b>Total</b>	-	-
<b>4. Maturity - Wise Classification</b>		
(a) Short - Term	-	-
(b) Long - Term	-	-
<b>Total</b>	-	-

FORM NL-14-FIXED ASSETS SCHEDULE

Fixed Assets as on 30th June, 2020

(Rs. '000)

Particulars	Cost / Gross Block			Depreciation				Net Block		
	As at 1st April 2020	Additions	Deductions	As at 30th June, 2020	As at 1st April 2020	For the Period	On Sales / Adjustments	As at 30th June, 2020	As at 30th June, 2020	As at 30th June, 2019
Intangibles - Computer Softwares	410,801	6,599	-	417,400	376,969	8,884	-	385,854	31,546	-
Land-Freehold	-	-	-	-	-	-	-	-	-	49,419
Leasehold Improvements	177,405	1,445	185	178,666	145,789	3,600	176	149,213	29,452	-
Buildings	-	-	-	-	-	-	-	-	-	32,818
Furniture & Fittings	54,245	417	69	54,594	44,706	946	68	45,584	9,010	-
Information & Technology Equipment	331,074	14,205	-	345,279	245,886	13,206	-	259,092	86,186	5,679
Vehicles	4,802	-	-	4,802	3,204	240	-	3,444	1,358	43,258
Office Equipment	94,245	2,199	233	96,211	75,201	2,029	227	77,003	19,208	2,559
Others	-	-	-	-	-	-	-	-	-	24,588
<b>Total</b>	<b>1,072,573</b>	<b>24,865</b>	<b>486</b>	<b>1,096,952</b>	<b>891,756</b>	<b>28,906</b>	<b>471</b>	<b>920,191</b>	<b>176,760</b>	<b>158,321</b>
Work in progress									75,512	10,601
<b>Grand Total</b>	<b>1,072,573</b>	<b>24,865</b>	<b>486</b>	<b>1,096,952</b>	<b>891,756</b>	<b>28,906</b>	<b>471</b>	<b>920,191</b>	<b>252,272</b>	<b>168,922</b>
<b>Previous Year</b>	<b>852,560</b>	<b>110,157</b>	<b>14,253</b>	<b>948,464</b>	<b>689,206</b>	<b>114,933</b>	<b>13,996</b>	<b>790,143</b>	<b>168,922</b>	

**Future Generali India Insurance Company Limited**

IRDA Registration No 132. dated 4th September, 2007



## FORM NL-15-CASH AND BANK BALANCE SCHEDULE

**Cash and Bank Balances as on 30th June, 2020***(Rs. '000)*

<b>Particulars</b>	<b>As at 30th June, 2020</b>	<b>As at 30th June, 2019</b>
<b>1. Cash (including cheques, drafts and stamps)</b>	41,292	373,321
<b>2. Bank Balances</b>		
(a) Deposit Accounts		
(aa) Short - Term (due within 12 months)	-	-
(bb) Others	1,885	1,885
(b) Current Accounts	436,857	925,394
(c) Others	-	-
<b>3. Money at Call and Short Notice</b>		
(a) With Banks	-	-
(b) With Other Institutions	-	-
<b>4. Others</b>	-	-
<b>Total</b>	<b>480,034</b>	<b>1,300,600</b>
Balances with non-scheduled banks included in 2 or 3 above	-	-
<b>Cash and Bank Balances</b>		
In India	480,034	1,300,600
Outside India	-	-

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

**Advances and Other Assets as on 30th June, 2020**

(Rs. '000)

Particulars		As at 30th June, 2020	As at 30th June, 2019
<b>Advances</b>			
1. Reserve Deposits with ceding Companies		-	-
2. Application Money for Investments		-	-
3. Prepayments		98,336	72,170
4. Advances to Directors/Officers		-	-
5. Advance Tax Paid and Taxes Deducted at Source (Net of provision for taxation)		-	42
6. Others		-	-
(i) Other Deposits		131,629	129,791
(ii) Advances to Employees		5,907	4,461
(iii) Advances recoverable in cash or kind		157,304	176,049
(iv) Unutilized Service Tax		57,811	381,680
(v) Service Tax paid in Advance		-	-
(vi) MAT Credit Entitlement		15,959	201,180
(vii) Income Tax Refund Recoverable		-	-
<b>Total (A)</b>		<b>466,946</b>	<b>965,373</b>
<b>Other Assets</b>			
1. Income accrued on Investments		1,339,680	1,178,304
2. Outstanding Premiums		1,518,661	2,306,477
3. Agents' Balances		8,352	3,916
4. Foreign Agencies' Balances		-	-
5. Due from other entities carrying on insurance business		2,536,518	2,319,257
6. Due from Subsidiaries / Holding Company		-	-
7. Assets held for unclaimed amount of Policyholders		185,000	69,500
8. Deposit With Reserve Bank Of India [Pursuant to section 7 of Insurance Act, 1938]		-	-
9. Others		-	-
(i) Unsettled Investments Contract Receivable		4,042	52,152
(ii) Redemption Receivable	25,000	-	-
Less: Provision for Impairment	25,000	-	-
(ii) Interest Accrued other than investment		955	748
<b>Total (B)</b>		<b>5,593,207</b>	<b>5,930,353</b>
<b>Total (A+B)</b>		<b>6,060,153</b>	<b>6,895,726</b>

**Future Generali India Insurance Company Limited**

IRDA Registration No 132. dated 4th September, 2007

FORM NL-17-CURRENT LIABILITIES SCHEDULE

**Current Liabilities as on 30th June, 2020***(Rs. '000)*

<b>Particulars</b>	<b>As at 30th June, 2020</b>	<b>As at 30th June, 2019</b>
1. Agents Balances	127,163	88,635
2. Balances due to other Insurance Companies	4,447,942	4,372,910
3. Deposits held on Reinsurance ceded	-	-
4. Premiums received in advance	933,447	745,687
5. Unallocated Premium	1,131,061	1,239,039
6. Sundry Creditors	1,540,527	935,116
7. Due to Subsidiaries / Holding Company	-	-
8. Claims Outstanding	23,675,921	20,377,065
9. Due to Officers / Directors	-	-
10. Unclaimed amount of Policyholders	166,883	69,230
Add: investment income accruing on unclaimed amount	14,144	8,903
11. Others -	-	-
(i) Deposits Received	2,950	2,840
(ii) Statutory Dues	205,952	508,822
(ii) Unsettled Investment Contract Payable	0	-
<b>Total</b>	<b>32,245,990</b>	<b>28,348,248</b>

FORM NL-18-PROVISIONS SCHEDULE

Provisions as on 30th June, 2020

(Rs. '000)

Particulars	As at 30th June, 2020	As at 30th June, 2019
1. Reserve for Unexpired risk	10,634,167	9,889,738
2. For Taxation (less advance tax paid and taxes deducted at source)	118,643	16,382
3. Deferred Tax	-	-
4. For Proposed Dividends	-	-
5. For Dividend Distribution Tax	-	-
6. Others	-	-
a. Provision - Bonus & Employees benefits	271,388	221,762
<b>Total</b>	<b>11,024,199</b>	<b>10,127,882</b>

FORM NL-19 MISC EXPENDITURE SCHEDULE

Miscellaneous Expenditure (to the extent not written off or adjusted) as on 30th June, 2020

(Rs. '000)

Particulars	As at 30th June, 2020	As at 30th June, 2019
1. Discount Allowed in issue of shares/Debentures	-	-
2. Others	-	-
<b>Total</b>	-	-

Receipts and payments for the quarter ended 30th June 2020

(Rs.' 000)

Sr.No.	Particulars	For the quarter	For the quarter
		30th June 2020	30th June 2019
<b>A.</b>	<b>Cash Flow from Operating Activities</b>		
1	Premium received from Policyholders, including advance receipts and service tax	8,143,027	7,690,992
2	Others Receipts	-	-
3	Payment to Reinsurers, net of commissions and claims	(852,482)	(872,206)
4	Payment to Coinsurers, net of claims recovery	(123,627)	(11,535)
5	Payment of Claims	(2,816,132)	(2,380,973)
6	Payment of Commission and Brokerage	(374,169)	(410,636)
7	Payment of other Operating Expenses	(2,732,439)	(2,363,684)
8	Preliminary and pre-operative expenses	-	-
9	Deposits, Advances and staff loans	878	(772)
10	Income tax paid (Net)	351,469	40,168
11	Service Tax / GST Paid	(386,576)	(600,696)
12	Other Payments	-	-
	Cash Flow before Extraordinary items	1,209,948	1,090,659
	Cash Flow from Extraordinary operations	-	-
	<b>Net Cash Flow From Operating Activities</b>	<b>1,209,948</b>	<b>1,090,659</b>
<b>B</b>	<b>Cash Flow from Investment Activities</b>		
1	Purchase of Fixed Assets	(83,198)	(10,320)
2	Proceeds from Sale of Fixed Assets	27	26
3	Purchase of Investments	(7,831,336)	(7,045,716)
4	Loans disbursed	-	-
5	Sale of Investments	5,287,830	5,429,324
6	Repayments received	-	-
7	Rent/Interests/Dividends Received	728,206	660,176
8	Investment in money market instruments and in liquid mutual fund (Net)*	13,000	1,641,623
9	Expenses related to investments	(2,619)	(785)
	<b>Net Cash Flow from Investment Activities</b>	<b>(1,888,091)</b>	<b>674,328</b>
<b>C</b>	<b>Cash Flow from Financing Activities</b>		
1	Proceeds from Issuance of Share Capital	-	495,500
2	Proceeds from borrowing	-	-
3	Repayments of borrowing	-	-
4	Interest/dividends paid	-	-
5	Share application money pending allotment	(127,531)	-
	<b>Net Cash Flow from Financing Activities</b>	<b>(127,531)</b>	<b>495,500</b>
<b>D</b>	Effect of foreign exchange rates on cash and cash equivalents (Net)	-	-
<b>E</b>	Net Increase/(Decrease) in Cash and Cash Equivalents during the period	(805,673)	2,260,486
1	Cash and Cash Equivalent at the beginning of the year	<b>2,885,650</b>	<b>640,808</b>
2	Cash and Cash Equivalent at the end of the year	2,079,977	2,901,294
	<b>Break-up of Cash &amp; Cash Equivalents</b>	<b>As at 30th June,</b>	<b>As at 30th June,</b>
1	<b>Total Cash and Cash Equivalents</b>	<b>480,034</b>	<b>1,300,600</b>
2	Less: Money Market Instruments	1,599,942	1,600,694
	<b>Total Cash and Cash Equivalents</b>	<b>2,079,977</b>	<b>2,901,294</b>

\*Investment in mutual fund where these are used as parking vehicles pending investment are to be indicated (net)  
The form referred to above forms an integral part of Financial Statements

## PERIODIC DISCLOSURES

FORM NL-21 (Statement of Liabilities)



Insurer: Future Generali India Insurance Company Ltd

Date: As on 30th June, 2020

(Rs .in Lacs)

## Statement of Liabilities

Description	As on 30th June, 2020		As on 30th June, 2019	
	Gross Reserve	Net Reserve	Gross Reserve	Net Reserve
Unearned Premium Reserve (UPR) .... (a)	143,394	106,342	130,075	98,897
Premium Deficiency Reserve (PDR)....(b)	0	0	0	0
Unexpired Risk Reserve (URR)....(c)=(a) +(b)	143,394	106,342	130,075	98,897
Outstanding Claim Reserve (other than IBNR reserve)....(d)	131,611	89,900	123,526	85,585
IBNR Reserve.... ('e)	202,598	146,860	149,225	118,186
<b>Total Reserves for Technical Liabilities ....(f)=(c)+(d)+('e)</b>	<b>477,602</b>	<b>343,101</b>	<b>402,826</b>	<b>302,668</b>

PERIODIC DISCLOSURES



FORM NL-22 Geographical Distribution of Business

Insuree: **Future Generali** Date: **2020-01-1st Qtr.**

GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER:

STATES (Rs in Lakhs)	Fire		Marine (Cargo)		Marine (Hull)		Aviation	Engineering	Motor Own Damage		Motor Third Party		Liability Insurance		Personal Accident		Medical Insurance		Insurance		Crop Insurance		Miscellaneous		Grand Total				
	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr			For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	
Andhra Pradesh	73.72	313.57	1.15	1.15	-	-	-	6.81	6.81	275.26	275.26	275.53	275.53	13.61	13.61	3.31	3.31	37.01	15.69	0.87	0.87	-	-	10.51	10.51	920.73	920.73		
Assam	29.23	29.20	0.60	0.60	-	-	-	0.08	0.08	485.63	485.63	232.02	232.02	0.50	0.50	1.58	1.58	38.51	18.53	-	-	-	-	10.41	22.41	909.73	909.73		
Bihar	26.44	26.44	1.52	1.52	-	-	-	43.60	43.60	161.41	161.41	115.64	115.64	2.31	2.31	0.87	0.87	21.94	21.94	-	-	-	-	12.25	12.29	386.05	386.05		
Chattisgarh	386.68	386.68	0.30	0.30	-	-	-	5.14	5.14	228.56	228.56	156.46	156.46	5.37	5.37	13.50	13.50	10.36	10.36	-	-	-	-	3.63	3.63	26.38	26.38	933.48	933.48
Chhattisgarh	48.18	48.18	0.32	0.32	-	-	-	0.38	0.38	49.51	49.51	62.09	62.09	2.40	2.40	3.21	3.21	11.41	11.41	-	-	-	-	13.20	13.20	161.01	161.01		
Deshi	1,829.11	1,829.11	150.47	150.47	-	-	-	134.02	134.02	1,465.26	1,465.26	1,167.09	1,167.09	201.13	201.13	95.89	95.89	1,995.74	1,995.74	1.45	1.45	-	-	94.21	94.21	7,135.23	7,135.23		
Goa	5.84	5.84	0.12	0.12	-	-	-	0.02	0.02	28.24	28.24	27.24	27.24	-	-	0.15	0.15	1.11	1.11	0.05	0.05	-	-	1.55	1.55	63.91	63.91		
Gujarat	477.24	477.24	154.37	154.37	-	-	-	62.26	62.26	680.62	680.62	424.63	424.63	343.16	343.16	127.78	127.78	343.87	343.87	3.45	3.45	-	-	64.08	64.08	2,882.16	2,882.16		
Haryana	90.55	90.55	2.28	2.28	-	-	-	3.28	3.28	208.63	208.63	237.96	237.96	5.45	5.45	8.46	8.46	21.43	21.43	0.04	0.04	-	-	87.48	87.48	625.23	625.23		
Jammu & Kashmir	1.28	1.28	-	-	-	-	-	-	-	20.84	20.84	38.33	38.33	0.41	0.41	-	-	2.17	2.17	0.08	0.08	-	-	3.44	3.44	75.25	75.25		
Karnataka	36.28	36.28	0.97	0.97	-	-	-	5.90	5.90	191.28	191.28	145.07	145.07	1.98	1.98	0.70	0.70	28.59	28.59	0.03	0.03	-	-	9.23	9.23	419.24	419.24		
Kerala	591.20	591.20	94.28	94.28	-	-	-	24.58	24.58	852.14	852.14	784.43	784.43	161.80	161.80	10.81	10.81	131.26	131.26	0.13	0.13	2,047.69	2,047.69	37.94	37.94	4,736.35	4,736.35		
Madhya Pradesh	98.25	98.25	1.28	1.28	-	-	-	6.81	6.81	212.06	212.06	173.17	173.17	8.89	8.89	5.38	5.38	301.18	201.18	1.19	1.19	-	-	32.20	32.20	3,233.04	3,233.04		
Madhya Pradesh	75.12	75.12	14.51	14.51	-	-	-	3.87	3.87	154.48	154.48	174.98	174.98	18.25	18.25	8.22	8.22	85.00	85.00	0.13	0.13	-	-	41.99	41.99	572.54	572.54		
Maharashtra	7,674.31	7,674.31	991.45	991.45	1.51	1.51	11.26	229.90	229.90	3,646.17	3,646.17	2,711.76	2,711.76	387.40	387.40	377.75	377.75	3,681.93	3,681.93	11.37	11.37	7,813.81	7,813.81	2,157.17	2,157.17	29,819.76	29,819.76		
Odisha	61.50	61.50	1.23	1.23	-	-	-	11.44	11.44	131.35	131.35	121.86	121.86	4.21	4.21	3.65	3.65	44.26	44.26	0.04	0.04	-	-	38.51	38.51	441.90	441.90		
Punjab	95.02	95.02	3.23	3.23	-	-	-	1.07	1.07	503.71	503.71	312.43	312.43	1.11	1.11	5.29	5.29	152.57	152.57	8.59	8.59	-	-	35.25	35.25	1,122.23	1,122.23		
Rajasthan	72.84	72.84	7.80	7.80	-	-	-	3.66	3.66	248.47	248.47	198.15	198.15	12.89	12.89	19.71	19.71	60.42	60.42	0.18	0.18	1,315.21	1,315.21	81.11	81.11	2,020.54	2,020.54		
Tamil Nadu	981.99	981.99	70.40	70.40	-	-	-	68.88	68.88	448.16	448.16	717.06	717.06	73.32	73.32	63.45	63.45	269.83	269.83	0.68	0.68	-	-	80.27	80.27	2,774.06	2,774.06		
Telangana	2,222.21	2,222.21	22.95	22.95	-	-	-	201.28	201.28	714.17	714.17	722.49	722.49	133.30	133.30	10.99	10.99	134.88	134.88	3.25	3.25	-	-	22.31	22.31	4,621.54	4,621.54		
Tripura	67.56	67.56	-	-	-	-	-	1.39	1.39	10.39	10.39	0.03	0.03	0.03	0.03	1.41	1.41	-	-	-	-	-	-	6.48	6.48	29.50	29.50		
Uttar Pradesh	82.44	82.44	0.44	0.44	-	-	-	1.57	1.57	582.06	582.06	615.04	615.04	3.39	3.39	531.42	531.42	50.41	50.41	0.35	0.35	-	-	219.05	219.05	2,092.16	2,092.16		
Uttarakhand	51.47	51.47	0.15	0.15	-	-	-	115.92	115.92	87.42	87.42	87.42	87.42	0.81	0.81	31.51	31.51	9.24	9.24	-	-	-	-	27.01	27.01	359.23	359.23		
West Bengal	878.61	878.61	114.45	114.45	-	-	-	25.43	25.43	342.73	342.73	344.12	344.12	30.88	30.88	188.53	188.53	426.20	426.20	0.76	0.76	-	-	80.38	80.38	2,411.88	2,411.88		
Andhra Pradesh	29.43	29.43	0.02	0.02	-	-	-	48.02	48.02	48.02	48.02	52.22	52.22	0.76	0.76	-	-	3.51	3.51	-	-	-	-	4.89	4.89	133.87	133.87		
<b>Total</b>	<b>15,846.17</b>	<b>15,846.17</b>	<b>####</b>	<b>####</b>	<b>1.51</b>	<b>1.51</b>	<b>11.26</b>	<b>11.26</b>	<b>940.75</b>	<b>940.75</b>	<b>11,490.43</b>	<b>11,490.43</b>	<b>11,911.28</b>	<b>11,911.28</b>	<b>####</b>	<b>####</b>	<b>####</b>	<b>####</b>	<b>8,033.45</b>	<b>8,033.45</b>	<b>36.80</b>	<b>36.80</b>	<b>11,196.73</b>	<b>11,196.73</b>	<b>####</b>	<b>####</b>	<b>67,247.53</b>	<b>67,247.53</b>	

PERIODIC DISCLOSURES

FORM NL-23 Reinsurance/Retrocession Risk Concentration



Insurer: Future Generali India Insurance Company Limited

Date:

30th June 2020

(Rs in Lakhs)

Reinsurance Risk Concentration						
S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total
			Proportional	Non-Proportional	Facultative	
<b>Outside India</b>						
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	0.00%
2	No. of Reinsurers with rating AA but less than AAA	1	1,370	157	16	5.39%
3	No. of Reinsurers with rating A but less than AA	55	3,865	710	885	19.08%
4	No. of Reinsurers with rating BBB but less than A	10	2,364	201	49	9.13%
5	No. of Reinsurers with rating less than BBB	2	56	-	35	0.32%
	<b>Total (A)</b>	<b>68</b>	<b>7,655</b>	<b>1,068</b>	<b>986</b>	<b>33.92%</b>
<b>With In India</b>						
1	Indian Insurance Companies	10	0	-	249	0.87%
2	FRBs	7	5,143	1,244	280	23.30%
3	GIC Re	1	10,781	1,018	194	41.91%
4	Other (to be Sepecified)	-	-	-	-	0.00%
	<b>Total (B)</b>	<b>18</b>	<b>15,923</b>	<b>2,262</b>	<b>723</b>	<b>66.08%</b>
	<b>Grand Total (C)= (A)+(B)</b>	<b>86</b>	<b>23,578</b>	<b>3,330</b>	<b>1,709</b>	<b>100.00%</b>

Note:- (a) The total of Premium ceded to reinsurers (Proportional, Non-Proportional and Facultative) is consistent with all relevant NL forms; The aforementioned Business figures are matching with all relevant NL

## PERIODIC DISCLOSURES

FORM NL-24 Ageing of Claims

Insurer: Future Generali India Insurance

Date: 30.06.20



(Rs in Lakhs)

Ageing of Claims								
Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	*Total amount of claims paid
		1 month	- 3 months	- 6 months	months - 1 year	> 1 year		
1	Fire	195	66	31	41	45	378	2815.98
2	Marine Cargo	220	69	48	54	56	447	505.50
3	Marine Hull							
4	Engineering	9	6	12	17	10	54	169.13
5	Motor OD	7357	2423	1393	124	55	11352	3637.33
6	Motor TP	0	1	14	25	96	136	886.26
7	Health	12209	0	0	0	0	12209	4591.63
8	Overseas Travel	39	0	0	0	0	39	115.99
9	Personal Accident	126	0	0	0	0	126	146.73
10	Liability		1				1	3.33
11	Crop					1	1	16285.92
12	Miscellaneous	1889	455	220	63	30	2657	924.33

Insurer: Future Generali India Insurance Company

Date:

30.06.2020

*No. of claims only*

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	1026	1108	0	998	6474	8434	7317	171	632	54	2811	0	2306	31331
2	Claims reported during the period	887	595	0	85	13675	280	12878	38	203	17	20	0	4132	32810
3	Claims Settled during the period*	378	447	0	54	11352	136	12209	39	126	1	1	0	2657	27400
4	Claims Repudiated during the period	56	49	0	31	127	47	2892	72	194	0	0	0	149	3617
5	Claims closed during the period*	98	156	0	20	878	9	0	0	0	2	1	0	613	1777
6	Claims O/S at End of the period	1381	1051	0	978	7792	8522	5094	98	515	68	2829	0	3019	31347
	Less than 3months	589	294	0	66	5010	266	5084	98	512	15	20	0	1611	13565
	3 months to 6 months	174	194	0	71	1821	959	4	0	1	13	15	0	595	3847
	6months to 1 year	186	163	0	99	422	1234	1	0	0	15	16	0	373	2509
	1year and above	432	400	0	742	539	6063	5	0	2	25	2777	0	441	11426

## FORM KG



## Insurance Regulatory and Development Authority ( Assets , Liabilities, and Solvency Margin of Insurers) Regulations, 2000

FORM NL-26 - CLAIMS INFORMATION - KG Table I

## STATEMENT OF SOLVENCY MARGIN (GENERAL INSURERS) AS AT 30th June, 2020

Name of Insurer: Future Generali India Insurance Co Ltd  
 IRDA Registration No 132. dated 4th September, 2007

Classification: Business within India / Total Business

Table I - REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS

(Rs .in Lacs)

Item No:	Description ( Class Of Business)	Gross Written Premium	Net Written Premium	Gross Claims Incurred	Net Claims Incurred	RSM-1	RSM-2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
01	Fire	45,451	13,263	25,708	7,064	4,545	3,856	4,545
02	Marine Cargo	6,186	4,906	3,931	3,363	981	1,009	1,009
03	Marine Hull	65	0	-	0	6	-	6
	Miscellaneous:							
04	Motor	129,063	120,738	73,999	68,585	24,148	20,576	24,148
05	Engineering	5,151	1,112	2,466	359	515	370	515
06	Aviation	245	232	91	87	46	26	46
07	Liability	2,327	912	398	202	349	90	349
08	Health Insurance	46,984	35,283	28,821	20,690	7,057	6,485	7,057
09	Miscellaneous	19,350	15,484	8,327	6,820	3,097	2,046	3,097
10	Crop Insurance	102,421	20,533	74,884	17,197	10,242	11,233	11,233
	<b>Total</b>	<b>357,243</b>	<b>212,465</b>	<b>218,625</b>	<b>124,367</b>	<b>50,986</b>	<b>45,691</b>	<b>52,005</b>

PERIODIC DISCLOSURES



FORM NL-27

Offices information for Non-Life

Insurer:

Future Generali

Date:

6/30/2020

Sl. No.	Office Information	Number
1	No. of offices at the beginning of the quarter	126
2	No. of branches approved during the quarter	1
3	No. of branches opened during the quarter	Out of approvals of previous quarter
4		Out of approvals of this quarter
5	No. of branches closed during the quarter	1
6	No of branches at the end of the quarter	125
7	No. of branches approved but not open	0
8	No. of rural branches	0
9	No. of urban branches	125

NL-28

(Read with Regulation 10)

Name of the Insurer : FUTURE GENERALI INDIA INSURANCE CO LTD

Registration Number : 132

Statement as on : 30th June 2020

Statement of Investment Assets (General Insurer)

(Business within India)

Periodicity of Submission : Quarterly

Section I

No.	PARTICULARS	SCH	AMOUNT
1	Investments	8	372,755.96
	b. Investments (Shareholder's Fund)	8A	94,220.49
2	Loans	9	-
3	Fixed Assets	10	2,528.99
4	Current Assets		
	a. Cash and Bank	11	1,720.20
	b. Advances and Other Assets	12	61,551.07
5	Current Liabilities		
	a. Current Liabilities	13	321,162.17
	b. Provisions	14	110,241.88
	c. Misc Exp not written Off	15	0.00
	d. Debit Balance of P and L A/c		0.00
	Application of Funds as per Balance Sheet (A)		964,180.76

No.	PARTICULARS	SCH	AMOUNT
1	Less: Other Assets	9	-
2	Loans (If Any)	9	-
3	Fixed Assets (If Any)	10	2,528.99
4	Cash and Bank Balance (If any)	11	1,720.20
5	Advances and Other Assets (If Any)	12	61,551.07
6	Current Liabilities (If Any)	13	321,162.17
7	Provisions	14	110,241.88
8	Misc Exp not written Off	15	0.00
9	Debit Balance of P and L A/c		0.00
	TOTAL (B)		497,204.31
	'Investment Assets' as per FORM 3B (A-B)		466,976.45

Section II

No.	Investment Assets	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance (a)	FRSM* (b)						
1	Central Government Securities	Not Less than 20%	24,996.53	93,542.65	118,539.18	25.29		118,539.18	124,349.69	
2	Central Govt Sec. State Govt Sec or Other Approved Securities (including (i) above)	Not Less than 30%	36,232.05	135,588.51	171,820.56	36.66		171,820.56	181,127.33	
3	Investment subject to Exposure Norms									
	a) Housing and Loans to SG for housing and FFE	Not Less than 5%								
	1. Approved Investments		36,565.34	136,835.78	173,401.12	37.00	(8.63)	173,392.49	185,684.32	
	2. Other Investments		860.17	3,218.94	4,079.11	0.87	0.00	4,079.11	2,922.88	
	c) Approved Investments	Not Exceeding 55%	0.00	23,211.49	86,862.64	110,074.13	23.49	(59.82)	110,014.49	117,695.50
	d) Other Investments		0.00	1,965.92	7,356.93	9,322.85	1.99	(1,403.05)	7,919.80	8,231.84
	<b>Total Investment Assets</b>	<b>100%</b>	<b>0.00</b>	<b>98,834.97</b>	<b>369,862.81</b>	<b>468,697.76</b>	<b>100.00</b>	<b>(1,471.51)</b>	<b>467,226.45</b>	<b>495,661.87</b>

## CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note: 1. (+) FRSM refers to 'Funds Representing Solvency Margin'

2. Other Investments are as permitted under 27B(3)

3. Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.

4. Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account.

5. Impairment Provision is not considered.

6. 250 Lakhs matured DHFL security is considered under Schedule - 12

PART - A  
(Rs in Lakhs)

Signature : \_\_\_\_\_

Full Name : Devi Dayal Garg  
Chief Financial Officer

PERIODIC DISCLOSURES

Detail regarding debt securities

Future Generali India Insurance Company Ltd

Date:

As on 30<sup>th</sup> June 2020

(Rs in Lakhs)

	MARKET VALUE				Book Value			
	As at 30 <sup>th</sup> June 2020	As % of total for this class	As at 30 <sup>th</sup> June 2019	As % of total for this class	As at 30 <sup>th</sup> June 2020	as % of total for this class	As at 30 <sup>th</sup> June 2019	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	257,421.44	53.97	180,870.32	49.63	239,121.63	53.22	177,089.18	49.39
AA or better	29,403.10	6.16	37,670.99	10.34	27,704.09	6.17	37,562.52	10.48
Rated below AA but above A	5,879.43	1.23	2,693.08	0.74	5,420.21	1.21	2,499.50	0.70
Rated below A but above B	941.61	0.20	647.75	0.18	1,000.00	0.22	677.82	0.19
Rated B	3,512.95	0.74	3,026.75	0.83	4,797.97	1.06	4,074.65	1.14
Any other (Sovereign Rating)	179,781.46	37.69	139,498.96	38.29	171,273.48	38.12	136,629.18	36.11
<b>Total</b>	<b>476,939.58</b>	<b>100.00</b>	<b>364,410.75</b>	<b>100.00</b>	<b>449,278.98</b>	<b>100.00</b>	<b>358,552.86</b>	<b>100.00</b>
<b>BREAKDOWN BY RESIDUALMATURITY</b>								
Up to 1 year	28,175.20	5.91	32,112.78	8.81	28,578.74	6.36	32,085.56	8.95
more than 1 year upto 3years	57,597.90	12.08	47,248.31	12.97	55,728.71	12.40	47,453.71	13.23
More than 3years and up to 7years	161,941.52	33.95	97,389.96	26.73	150,565.49	33.51	95,824.28	26.73
More than 7 years and up to 10 years	180,069.45	37.76	144,556.50	39.67	167,187.47	37.21	141,747.13	39.53
above 10 years	49,155.52	10.31	43,109.20	11.83	47,218.56	10.51	41,442.18	11.56
<b>Total</b>	<b>476,939.58</b>	<b>100.00</b>	<b>364,410.75</b>	<b>100.00</b>	<b>449,278.98</b>	<b>100.00</b>	<b>358,552.86</b>	<b>100.00</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government	126,361.42	26.49	93,775.01	25.73	121,177.71	26.97	91,890.28	25.63
b. State Government	53,420.04	11.20	45,723.84	12.55	50,097.77	11.15	44,758.90	12.48
c. Corporate Securities	297,158.12	62.31	224,911.89	61.72	278,003.50	61.88	221,903.68	61.89
<b>Total</b>	<b>476,939.58</b>	<b>100.00</b>	<b>364,410.75</b>	<b>100.00</b>	<b>449,278.98</b>	<b>100.00</b>	<b>358,552.86</b>	<b>100.00</b>

Note

- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

**PERIODIC DISCLOSURES**

FORM NL-30 Analytical Ratios



Insurer: Future Generali India Insurance Co Ltd

Date: 31/12/2019

30-Jun-20

Analytical Ratios					
Sl.No.	Particular	Total			
		For Q1 2020-21	Upto Q1 2020-21	For Q1 2019-20	Upto Q1 2019-20
1	Gross Direct Premium Growth Rate	15%	15%	13%	13%
	Fire	50%	50%	37%	37%
	Marine	-23%	-23%	-6%	-6%
	Accident	-6%	-6%	0%	0%
	Health	-3%	-3%	18%	18%
	Engineering	-30%	-30%	23%	23%
	Aviation	N.A	N.A	N.A	N.A
	Liability	45%	45%	4%	4%
	Motor (OD)	-7%	-7%	4%	4%
	Motor (TP)	-32%	-32%	12%	12%
	Motor (Total)	-22%	-22%	8%	8%
	Workmen Compensation	-4%	-4%	7%	7%
	Weather\Crop	N.A	N.A	-100%	-100%
	Others	-3%	-3%	9%	9%
	Miscellaneous (Total)	9%	9%	10%	10%
2	Gross Direct Premium to Net Worth	0.67	0.67	0.69	0.69
3	Growth rate of Net Worth	19%	19%	25%	25%
4	Net Retention Ratio	59%	59%	73%	73%
	Fire	27%	27%	26%	26%
	Marine	79%	79%	79%	79%
	Accident	86%	86%	87%	87%
	Health	83%	83%	80%	80%
	Engineering	17%	17%	26%	26%
	Aviation	95%	95%	N.A	N.A
	Liability	36%	36%	29%	29%
	Motor (OD)	95%	95%	94%	94%
	Motor (TP)	94%	94%	98%	98%
	Motor (Total)	94%	94%	96%	96%
	Workmen Compensation	94%	94%	94%	94%
	Weather\Crop	20%	20%	N.A	N.A
	Others	57%	57%	67%	67%
	Miscellaneous (Total)	71%	71%	88%	88%
5	Net Commission Ratio	5%	5%	6%	6%
	Fire	1%	1%	6%	6%
	Marine	14%	14%	15%	15%
	Accident	9%	9%	17%	17%
	Health	2%	2%	2%	2%
	Engineering	-26%	-26%	-12%	-12%
	Aviation	1%	1%	N.A	N.A
	Liability	5%	5%	-1%	-1%
	Motor (OD)	15%	15%	13%	13%
	Motor (TP)	1%	1%	1%	1%
	Motor (Total)	8%	8%	6%	6%
	Workmen Compensation	13%	13%	13%	13%
	Weather\Crop	-14%	-14%	N.A	N.A
	Others	6%	6%	3%	3%
	Miscellaneous (Total)	5%	5%	6%	6%
6	Expense of Management to Gross Direct Premium	32%	32%	38%	38%
7	Expense of Management to Net Written Premium	51%	51%	49%	49%
8	Net Incurred Claims to Net Earned Premium	65%	65%	63%	63%
9	Combined Ratio	111%	111%	109%	109%
10	Technical Reserves to Net Premium Ratio	8.23	8.23	6.64	6.64
11	Underwriting Balance Ratio	(0.04)	(0.04)	(0.13)	(0.13)
12	Operating Profit Ratio	190%	190%	181%	181%
13	Liquid Assets to Liabilities Ratio	0.14	0.14	0.21	0.21
14	Net Earning Ratio	9%	9%	3%	3%
15	Return on Net Worth Ratio	4%	4%	2%	2%
16	Available Solvency argin Ratio to Required Solvency Margin Ratio	1.61	1.61	1.64	1.64
17	NPA Ratio				
	Gross NPA Ratio	0.93	0.93	0.58	0.58
	Net NPA Ratio	0.69	0.69	0.49	0.49

**PERIODIC DISCLOSURES**

<b>FORM NL-30</b>	<b>Analytical Ratios</b>
Insurer: <b>Future Generali India Insurance Co Ltd</b>	Date: <b>31/12/2019</b> <b>30-Jun-20</b>



**Equity Holding Pattern**

1	(a) No. of shares		904,803,705	809,803,705
2	(b) Percentage of shareholding (Indian / Foreign)		74.5% ; 25.5%	74.5% ; 25.5%
3	(c) %of Government holding (in case of public sector insurance companies)		NA	NA
4	(a) Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)		0.42	0.19
	(b) Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)		0.42	0.19
5	(a) Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)		0.42	0.19
	(b) Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)		0.42	0.19
6	(iv) Book value per share (Rs)		11.13	10.46

Annexure II to Schedule 16 Notes to Accounts note no.17 and forming part of Financial Statements For the quarter ended 30th June, 2020.

Related Party Transactions							(Rs in '000)
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For the quarter ended 30th June 2020	Up to the Quarter ended 30th June 2020	Corresponding quarter of the preceeding year	Up to the Quarter of the preceeding year
1	Future Enterprises Limited	Joint Venturer	Rent & Maintenance for premises hired	-	-	-	-
			Operating expenses	-	-	-	-
			Insurance Premium	801	801	8,095	8,095
			Insurance Claims paid	-	-	4,415	4,415
			Deposit Received	-	-	-	-
			Deposit Paid	-	-	-	-
			Unallocated Premium received/(paid)	606	606	458	458
Equity Shares Issued	-	-	127,531	127,531			
2	Assicurazioni Generali SPA	Promoter Group Co.	Reinsurance premium ceded	63,851	63,851	98,296	98,296
			Commission on reinsurance ceded	7,475	7,475	10,009	10,009
			Claims recovery on reinsurance	41,082	41,082	17,935	17,935
			Recovery towards Expenses Incurred	-	-	-	-
3	General Participations Netherlands N.V	Joint Venturer	Equity Shares Issued	-	-	127,531	127,531
			Share application money pending allotment	-	-	-	-
4	Shendra Advisory Services Private Limited	Joint Venturer	Equity Shares Issued	-	-	244,938	244,938
5	Key Managerial Personnel	MD & CEO,CFO and Company	Remuneration for the period	104,093	104,093	39,007	39,007
			Insurance Premium received	54	54	-	-
			Insurance Claims Paid	-	-	-	-
6	Future Generali India Life Insurance Co. Ltd.	Enterprise owned by Major Shareholders	Operating expenses incurred on our behalf	7,412	7,412	5,543	5,543
			Operating expenses incurred by our company on their behalf	3,299	3,299	5,857	5,857
			Rent/Elect. Deposits on our behalf	-	-	964	964
			Rent/Elect. Deposits by our company on their behalf	-	-	-	-
			Other transactions	-	-	-	-
			Settlement paid/ (received)	-3,000	-	-	-
			Insurance Premium	1,057	-	621	621
			Unallocated Premium received/(paid)	234	-	172	172
Insurance Claims Paid	-	-	49	49			
Insurance Premium Paid	-	-	4,644	4,644			
7	FG & G Distribution Private Limited	Joint Venture of Future Enterprises & Generali Group	Commission paid	234	234	221	221



FORM NL-33 - SOLVENCY MARGIN - KGII

FORM KG

Future Generali India Insurance Company Limited  
IRDA Registration No 132. dated 4th September, 2007



Table II - Statement of Available Solvency Margin and Solvency Ratio as on 30th June, 2020

(Rs .in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
(A)	<b>Policyholder's FUNDS</b>		
	Available assets(as per Form IRDAI-GI-TA)		419,422
	Deduct:		
(B)	Current Liabilities as per BS		66,935
(C)	Provisions as per BS		343,101
(D)	Other Liabilities		-
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)		<b>9,386</b>
(F)	Available Assets		98,165
	Deduct:		
(G)	Other Liabilities		23,740
(H)	Excess in Shareholder's funds (F-G)		<b>74,425</b>
(I)	<b>Total ASM (E+H)</b>		<b>83,811</b>
(J)	<b>Total RSM</b>		<b>52,005</b>
(K)	<b>Solvency Ratio (Total ASM / Total RSM)</b>		<b>1.61</b>



Future Generali India Insurance Company Limited  
 CIN: U66030MH2006PLC165287  
 IRDAI Registration No 132. dated 4th September, 2007

FORM NL- 34: Board of Directors & Key Persons

Date: April 2020 - June 2020

Sl. No.	Name of Person	Role/designation	Details of change in the period
1	Mr. G.N Bajpai	Chairman	Nil
2	Mr. Kishore Biyani	Non-Executive Director	Nil
3	Mr. Vijay Biyani	Non-Executive Director	Nil
4	Mr. Krishan Kant Rathi	Non-Executive Director	Nil
5	Mr. Sanjay Jain	Non-Executive Director	Nil
6	Mr. Parth Gandhi	Non-Executive Director (Additional)	Nil
7	Ms. Jennifer Sparks	Non-Executive Director	Nil
8	Mr. Fabrice Benard	Non-Executive Director (Additional)	Nil
9	Mr. Abhinandan .K. Jain	Independent Director	Nil
10	Ms. Bhavna Doshi	Independent Director	Nil
11	Dr. Devi Singh	Independent Director	Nil
12	Mr. Anup Rau Velamuri	Managing Director & Chief Executive Officer	Nil
13	Mr. Shreeraj Deshpande	Chief Operating Officer	Nil
14	Mr. Devi Dayal Garg	Chief Financial Officer	Nil
15	Mr. Rajiv V Joshi	Principal Compliance Officer, Company Secretary	Closing bussiness hours from 06th June 2020
16	Mr. Deepak Prasad	EVP & Head - Corporate Sales	Nil
17	Mr. Raghavendra Rao	EVP & Head - Retail Sales	Nil
18	Mr. Anurag Sinha	EVP & Head - Bancassurance	Nil
19	Mr. Ajay Panchal	Chief Risk Officer	Nil
20	Mr. Milan P. Shirodkar	Chief of Investments	Nil
21	Ms. Ritu Sethi	SVP & Head - Internal Audit	Nil
21	Mr. Jatin Arora	Appointed Actuary	Nil
22	Ms. Ruchika Malhan Varma	Chief Marketing Officer	Nil
24	Mr. Ashish Lakhtakia	Chief Legal Compliance and Secretrial Officer	w.e.f 06th June 2020

**Details of Investment Portfolio**  
Periodicity of Submission : Quarterly

(Rs in Lakhs)

COI	Company Name	Instrument Type	Interest rate				Has there been any principal waiver?											
			Interest rate % has there been any revision	Total O/S (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal due from	Interest due from	Deferred principal	Deferred interest	Rolled Over?	Amount	Board Approval ref	Classification	Provision (%)	Provision (Rs)		
IODS	Infrastructur	NCD		1,971.12		312.58		21-Sep-18									85%	1,700.00
IODS	ILFS Financ	NCD		250.00		51.50		28-Dec-18									100%	250.00
HODS	Dewan Hou	NCD		1600		151.25		16-Jul-19									100%	1,600.00
HODS	Dewan Hou	NCD		250	250	24.43	21-Feb-20	16-Jul-19									100%	250.00

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

(Rs in Lakhs)

No.	Category of Investment	Category	Current Quarter				Year to Date/Current Year				Year to date/Previous Year						
			Investment (Rs)	Income on	Gross	Net	Investment (Rs)	Income on	Gross	Net	Investment (Rs)	Income on	Gross	Net			
			Book Value	Market Value	(Rs)	%	%	Book Value	Market Value	(Rs)	%	%	Book Value	Market Value	(Rs)	%	%
1	<b>A Central Government Securities</b>																
2	A1 Central Government Bonds	CGSB	101,166.59	114,402.54	1,850.92	1.83	1.35	101,166.59	114,402.54	1,850.92	1.83	1.35	81,860.39	84,810.02	1,716.19	2.10	1.38
3	A4 Treasury Bills	CTRB	8,054.00	9,947.14	68.38	0.85	0.63	8,054.00	9,947.14	68.38	0.85	0.63	6,698.83	7,417.22	97.55	1.45	0.95
4	<b>B Government Securities / Other Approved Securities</b>																
8	B2 State Government Bonds/ Development Loans	SSGB	50,167.54	53,420.04	1,336.63	2.68	1.97	50,167.54	53,420.04	1,336.63	2.68	1.97	44,992.25	45,723.84	895.68	1.99	1.30
10	B4 Other Approved Securities (excluding Infrastructure Investments)	SGDA	2,112.01	3,357.60	38.88	1.84	1.36	2,112.01	3,357.60	38.88	1.84	1.36	2,053.63	2,076.16	38.41	1.87	1.27
12	<b>C Housing and Loans to State Govt for housing and fire fighting equipment</b>																
16	C4 Commercial Papers / NBIF/Institutions accredited by NBIF	HTLN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,418.27	2,428.91	15.27	0.63	0.41
19	C7 Bonds/Debentures issued by HUDCO	HTRD	8,277.37	8,300.33	159.77	1.93	1.43	8,277.37	8,300.33	159.77	1.93	1.43	2,474.13	2,614.08	38.50	1.56	1.01
21	C9 Bonds/Debentures issued by Authority constituted under any Housing/Building	HTDA	50,493.33	57,093.76	1,023.75	2.03	1.50	50,493.33	57,093.76	1,023.75	2.03	1.50	39,045.17	41,843.88	840.54	2.15	1.40
25	C13 Debentures / Bonds / CPs / Loans	HCDS	0.00	1,323.33	0.00	0.00	0.00	0.00	1,323.33	0.00	0.00	0.00	1,850.09	1,547.89	43.68	2.37	1.54
26	<b>D Infrastructure Investments</b>																
27	D1 Infrastructure - Other Approved Securities	SBAS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,336.30	2,340.51	8.94	0.39	0.25
28	D2 Infrastructure - PSU - Equity shares - Quoted	ITRE	88.10	42.02	-8.81	-10.00	-7.39	88.10	42.82	-8.81	-10.00	-7.39	104.73	86.48	1.40	1.34	0.87
29	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	38.39	0.00	-16.16	-42.09	-31.12	38.39	0.00	-16.16	-42.09	-31.12	40.88	43.07	-1.08	-2.64	-1.72
30	D10 Infrastructure - PSU - Debentures/ Bonds	PTD	81,544.95	92,166.79	1,614.40	1.98	1.46	81,544.95	92,166.79	1,614.40	1.98	1.46	54,512.74	57,032.14	1,178.33	2.16	1.41
38	D12 Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	22,208.92	25,377.34	446.21	2.01	1.49	22,208.92	25,377.34	446.21	2.01	1.49	29,462.44	30,800.02	633.49	2.15	1.40
41	D15 Infrastructure - PSU - Debentures/ Bonds	PPFD	1,861.96	1,843.49	29.63	1.60	1.40	1,861.96	1,843.49	29.63	1.60	1.40	0.00	0.00	0.00	0.00	0.00
43	D16 Infrastructure - Debentures / Bonds / CPs / Loans	ICDS	919.54	1,599.55	1.14	0.13	0.06	919.54	1,599.55	1.14	0.13	0.06	1,861.46	1,481.85	1.14	0.68	0.60
45	<b>E Approved Investment Subject To Exposure Norms</b>																
46	E1 PSU - (Approved Investment) Equity Shares quoted	EAEQ	76.70	13.51	-22.46	-29.29	-21.65	76.70	13.51	-22.46	-29.29	-21.65	144.46	83.84	2.39	1.65	1.08
47	E2 Corporate Securities (Approved Investment) - Equity Shares (ordinary)-Quoted	EACE	925.03	555.93	44.40	4.82	3.56	925.03	555.93	44.40	4.82	3.56	2,976.67	1,869.39	14.00	0.47	0.31
53	E8 Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	46.11	12.17	0.00	0.00	46.11	12.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	E9 Corporate Securities - Bonds - Tradable	EPBT	94,473.41	100,811.95	2,027.47	2.13	1.59	94,473.41	100,811.95	2,027.47	2.13	1.59	87,532.55	84,716.32	1,930.07	2.29	1.43
60	E20 Deposits - Deposit with scheduled banks	ECDSD	1,362.86	495.00	36.09	2.75	2.54	1,362.86	495.00	36.09	2.75	2.54	1,000.10	495.00	27.84	2.79	1.81
67	E22 Deposits - Money at call and short notice with banks (Repo)	ECMR	17,815.44	15,999.42	131.12	0.74	0.54	17,815.44	15,999.42	131.12	0.74	0.54	12,533.10	8,178.96	181.00	1.44	0.94
79	E3 Exchange Traded Fund	EEF	10.50	7.52	0.00	0.00	10.50	7.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80	<b>F Other than Approved Securities</b>																
83	F3 Other than Approved Investments - Equity Shares (incl PSUs and Unlisted)	CESH	2,618.51	817.97	-313.11	-11.96	-8.84	2,618.51	817.97	-313.11	-11.96	-8.84	970.60	1,624.62	-26.48	-2.71	-1.37
84	F4 Equity Shares (incl. Equity related Instruments) - Promoter Group	CEPG	11.30	3.10	0.00	0.00	11.30	3.10	0.00	0.00	0.00	0.00	97.42	51.62	0.00	0.00	0.00
85	F5 Other than Approved Investments - Debentures	COBD	7,097.67	7,410.71	150.66	2.12	1.57	7,097.67	7,410.71	150.66	2.12	1.57	2,826.44	3,340.83	75.51	2.67	1.74
	<b>TOTAL</b>		<b>451,129.08</b>	<b>495,661.87</b>	<b>8,898.87</b>	<b>1.91</b>	<b>1.41</b>	<b>451,129.08</b>	<b>495,661.87</b>	<b>8,898.87</b>	<b>1.91</b>	<b>1.41</b>	<b>384,906.30</b>	<b>387,348.12</b>	<b>7,842.22</b>	<b>2.04</b>	<b>1.37</b>

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date :

Note: Category of investment (CO) shall be as per Guidelines, as amended from time to time

1. Based on daily simple Average of Investments
2. Yield netted for tax
3. In the previous year column, figures of the corresponding Year to date of the previous financial year shall be shown.
4. FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM-1 shall be prepared at Segregated Fund (SFR) level and also at consolidated level.
5. Includes 18.50 Cr investments related to policy Discontinued Funds/Unclaimed amount of policy holders & income arising from same 0.14 Cr

Signature :  
Full Name : Milan P Shirodkar  
Chief of Investment



**PERIODIC DISCLOSURES**
**FORM NL-38 Quarterly Business Returns across line of Business**

Insurer: Future Generali India Insurance Co.Ltd Date: ARP 2020- JUN 2020 1st Qtr

*(Rs in Lakhs)*
*(Rs in Lakhs)*
**Quarterly Business Returns across line of Business**

Sl.No.	Line of Business	Current Quarter		Same Quarter previous year		Upto the period		Same period of the previous	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	15846.17	38521	10580.53	35520	15846.17	38521.00	10580.53	35520.00
2	Cargo & Hull	1698.49	8342	2201.43	15687	1698.49	8342.00	2201.43	15687.00
3	Motor TP	11490.43	49576	17587.28	25067	11490.43	49576.00	17587.28	25067.00
4	Motor OD	11911.28	193799	12296.53	191503	11911.28	193799.00	12296.53	191503.00
5	Engineering	940.75	1303	1352.04	1544	940.75	1303.00	1352.04	1544.00
6	Workmen's Compensation	782.58	3525	813.38	4691	782.58	3525.00	813.38	4691.00
7	Employer's Liability	0.00	0	0.00	0	0.00	0.00	0.00	0.00
8	Aviation	11.26	0	0.00	0	11.26	0.00	0.00	0.00
9	Personal Accident	1475.38	145221	1567.61	111017	1475.38	145221.00	1567.61	111017.00
10	Health	8070.25	22727	8285.95	35738	8070.25	22727.00	8285.95	35738.00
11	Others*	15020.95	89159	3720.08	55293	15020.95	89159.00	3720.08	55293.00
		<b>67247.53</b>	<b>552173</b>	<b>58404.83</b>	<b>476060</b>	<b>67247.53</b>	<b>552173</b>	<b>58404.83</b>	<b>476060</b>

**PERIODIC DISCLOSURES**
**FORM NL:- Rural & Social Obligations (Quarterly Returns)**
**Insurer: Future Generali India Insurance Co.Ltd**
**Date: 2020-21 1st Qtr**
*(Rs in Lakhs)*
**Rural & Social Obligations (Quarterly Returns)**

Sl.No.	Line of Business	Particular	No of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	22297	7121.58	3939850.05
		Social			
2	Cargo & Hull	Rural	3245	469.32	1163079.59
		Social			
3	Motor TP	Rural	20147	4418.88	0.00
		Social			
4	Motor OD	Rural	70843	4031.97	231444.07
		Social			
5	Engineering	Rural	623	439.45	393428.89
		Social			
6	Workmen's Compensation	Rural	1384	333.13	205917.27
		Social			
7	Employer's Liability	Rural	0	0.00	0.00
		Social			
8	Aviation	Rural	0	11.26	0.00
		Social			
9	Personal Accident	Rural	98443	487.08	1914533.84
		Social			
10	Health	Rural	193	11.50	12601.17
		Social			
11	Others*	Rural	47941	3171.92	1282903.76
		Social			
<b>Total</b>		<b>Rural</b>	<b>265116</b>	<b>###</b>	<b>9,143,758.65</b>
		<b>Social</b>	-	-	-

**PERIODIC DISCLOSURES**
**FORM NL-40**
**Insurer:** Future Generali India Insurance Co.Ltd

**Date:** Apr 2020-Jun 2020

*(Rs in Lakhs)*

Sl.No.	Business Acquisition through different channels								
	Channels	Current Quarter		Same quarter Previous Year		Up to the period		Same period of the previous year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	139176	13,593.51	135421	17,038.56	139176	13593.51	135421	17,038.56
2	Corporate Agents-Banks	219593	3,800.98	160230	3,723.83	219593	3800.98	160230	3,723.83
3	Corporate Agents -Others	6675	210.66	15441	1,373.49	6675	210.66	15441	1,373.49
4	Brokers	88684	25,222.29	69869	22,076.63	88684	25222.29	69869	22,076.63
5	Micro Agents	0	-	0	7.65	0	0.00	0	7.65
6	Direct Business	82494	23104.81	77458	12415.98	82494	23104.81	77458	12415.98
7	Others	15551	1315.27	17641	1768.69	15551	1315.27	17641	1768.69
	<b>Total (A)</b>	<b>552173</b>	<b>67247.53</b>	<b>476060</b>	<b>58404.83</b>	<b>552173</b>	<b>67247.53</b>	<b>476060</b>	<b>58404.83</b>
8	Referral (B)	0	-	0	-	0	0.00	0	-
	<b>Grand Total (A+B)</b>	<b>552173</b>	<b>67247.53</b>	<b>476060</b>	<b>58404.83</b>	<b>552173</b>	<b>67247.53</b>	<b>476060</b>	<b>58404.83</b>

Note:

FROM NL-41 GRIEVANCE DISPOSAL Date: Jun 30, 2020  
 GRIEVANCE DISPOSAL FOR THE PERIOD UPTO April 1, 2020 to June 30, 2020 DURING THE FINANCIAL YEAR 2020-21

Sl. No.	Particulars	Opening Balance * As of beginning of the quarter	Additions during the quarter	Complaints Resolved / Settled during the			Pending at the end of the quarter	registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by the customers							
	a) Proposal Related	0	0	0	0	0	0	0
	b) Claim	3	50	17	1	32	3	50
	c) Policy Related	0	22	17	0	5	0	22
	d) Premium	0	0	0	0	0	0	0
	e) Refund	0	2	1	0	1	0	2
	f) Coverage	0	3	1	0	2	0	3
	g) Cover Note Related	0	1	0	0	1	0	1
	h) Product	1	5	3	0	2	1	5
	i) Others	1	12	2	0	9	2	12
	<b>Total Number of complaints:</b>	<b>5</b>	<b>95</b>	<b>41</b>	<b>1</b>	<b>52</b>	<b>6</b>	<b>95</b>

2	Total No. of policies during previous year:	2384197
3	Total No. of claims during previous year:	166364
4	Total No. of policies during current year:	561706
5	Total No. of claims during current year:	19552
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year)	0.80
7	Total No. of claim Complaints (current year) per 10,000 claims registered (current year)	25.57

\* Total number of claims have been considered as intimated claims

8	Duration wise Pending Status	Complaints made by Customers	Complaints made by Intermediaries	Total
	a) Upto 7 days	6	0	6
	b) 7 - 15 days	0	0	0
	c) 15 - 30 days	0	0	0
	d) 30 - 90 days	0	0	0
	e) 90 days & Beyond	0	0	0
	<b>Total No. of complaints</b>	<b>6</b>	<b>0</b>	<b>6</b>

\* Opening balance should tally with the closing balance of the previous financial year

**Annexure-A**

**Disclosures of voting activities in general meetings of investee companies in which the insurers have actively participated or vote:**

Name of the Insurer: Future Generali India Insurance Company Limited

Period of Reporting: 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

Meeting Date	Investee Company Name	Type of Meeting (AGM/EGM)	Proposal of Management/Shareholders	Description of the proposal	Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
NIL							

Place: Mumbai

Compliance Office: Ashish Lakhtakia

Date: 14-Aug-2020