

IRDAI Registration No 132. dated 4th September, 2007
CIN: U66030MH2006PLC165287

Future Generali India Insurance Company Limited



FORM NL-1-B-RA

Revenue Account up to the Quarter Ended 31st December 2016

(Rs.' 000)

Particulars	Schedule	Total		Total	
		For Q3 2016-17	Upto Q3 2016-17	For Q3 2015-16	Upto Q3 2015-16
1. Premiums earned (Net)	NL-4-Premium Schedule	2,772,573	8,015,188	2,584,490	8,107,881
2. Profit/Loss on sale/redemption of Investments		124,912	302,906	43,050	226,854
3. Others		4,056	14,763	372	6,799
4. Interest, Dividend & Rent - Gross		476,080	1,121,592	299,252	902,018
Total (A)		3,377,621	9,454,449	2,927,164	9,243,552
1. Claims Incurred (Net)	NL-5-Claims Schedule	2,041,905	6,459,686	2,114,684	6,684,185
2. Commission	NL-6-Commission Schedule	(126,066)	(239,070)	86,583	153,280
3. Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	1,241,577	3,413,004	1,044,233	2,892,847
4. Premium deficiency		-	-	-	-
Total (B)		3,157,416	9,633,620	3,245,500	9,730,312
Operating Profit/(Loss)		220,205	(179,171)	(318,336)	(486,760)
Appropriations					
Transfer to Shareholders' Funds		220,205	(179,171)	(318,336)	(486,760)
Transfer to Catastrophe Reserve		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Total (C)		220,205	(179,171)	(318,336)	(486,760)

Future Generali India Insurance Company Limited

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FORM NL-2-B-PL

Profit and Loss Account Up to the Quarter Ended 31st December 2016

(Rs.' 000)

Particulars	Schedule	For Q3 2016-17	Upto Q3 2016-17	For Q3 2015-16	Upto Q3 2015-16
1. Operating Profit/(Loss)					
(a) Fire Insurance		24,450	60,137	(52,230)	70,745
(b) Marine Insurance		1,350	(52,145)	(84,653)	(133,466)
(c) Miscellaneous Insurance		194,405	(187,163)	(181,453)	(424,039)
2. Income from investments					
(a) Interest, Dividend & Rent - Gross		(4,705)	218,912	119,068	368,370
Add: Amortisation write up on Securities		787	4,530	2,566	9,753
Less: Amortisation write down on Securities		-	-	-	-
(b) Profit on sale of investments		(2,608)	62,080	18,733	100,159
Less : Loss on sale of investments		125	(925)	(1,389)	(4,161)
3. Other Income		(318)	-	-	-
Total (A)		213,486	105,426	(179,358)	(12,639)
4. Provisions (Other than taxation)					
(a) For diminution in the value of investments		-	-	-	-
(b) For Doubtful Debts		4,171	6,520	-	(587)
(c) Others (to be specified)		-	-	-	-
5. Other Expenses					
(a) Expenses other than those related to Insurance Business		5,286	13,152	6,398	17,079
(b) Bad Debts written off		897	897	-	587
(c) Others-CSR		37	319	-	-
Total (B)		10,391	20,888	6,398	17,079
Profit before Tax (A-B)		203,095	84,538	(185,756)	(29,718)
Provision for Taxation (MAT)		(14,844)	(14,844)	30,051	-
Minimum Alternate Tax-Credit		14,844	14,844	(30,051)	-
Deferred Tax		-	-	-	-
Profit / (Loss) after tax		203,095	84,538	(185,756)	(29,718)
Appropriations					
(a) Interim dividends paid during the period		-	-	-	-
(b) Proposed final dividend		-	-	-	-
(c) Dividend distribution tax		-	-	-	-
(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
Balance of profit / loss brought forward		(2,722,306)	(2,603,749)	(2,580,918)	(2,551,200)
Balance carried forward to Balance Sheet		(2,519,211)	(2,519,211)	(2,766,674)	(2,580,918)

Form B - BS
Future Generali India Insurance Company Limited

IRDAI Registration No 132. dated 4th September, 2007
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FORM NL-3-B-BS
Balance Sheet as at 31st December 2016

(Rs. ' 000)

Particulars	Schedule	As at 31st December 2016	As at 31st December 2015
Source of Funds			
Share Capital	NL-8-Share Capital Schedule	8,098,037	7,100,000
Share Application Money		-	-
Reserves and Surplus	NL-10-Reserves and Surplus Schedule	-	-
Fair Value Change Account		8,851	175
Borrowings	NL-11-Borrowings Schedule	-	-
Total		8,106,888	7,100,175
Application of Funds			
Investments	NL-12-Investment Schedule	23,569,854	19,774,792
Loans	NL-13-Loans Schedule	-	-
Fixed Assets	NL-14-Fixed Assets Schedule		
Gross Block		773,566	691,434
Less Accumulated Depreciation		612,784	548,450
Net Block		160,782	142,984
Capital Work in Process		12,352	19,501
		173,134	162,485
Deferred Tax Assets		-	-
Current Assets (A)			
(i) Cash and Bank balances	NL-15-Cash and bank balance Schedule	1,769,200	616,239
(ii) Advances and Other Assets	NL-16-Advances and Other Assets Schedule	3,028,664	3,016,831
		4,797,864	3,633,070
Current Liabilities	NL-17-Current Liabilities Schedule	17,569,609	13,972,014
Provisions	NL-18-Provisions Schedule	5,383,566	5,079,076
Total (B)		22,953,175	19,051,090
Net Current Assets (A - B)		(18,155,311)	(15,418,020)
Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
Debit balance in Profit and Loss Account		2,519,211	2,580,918
Total		8,106,888	7,100,175

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FORM NL-4-PREMIUM SCHEDULE

Premium Earned (Net) Up to the Quarter Ended 31st December 2016

(Rs.' 000)

Particulars	Total		Total	
	For Q3 2016-17	Upto Q3 2016-17	For Q3 2015-16	Upto Q3 2015-16
Premium from direct business written	4,278,361	12,523,617	3,493,736	11,066,062
Add : Premium on reinsurance accepted	64,474	183,170	78,703	257,448
Less: Premium on reinsurance ceded	1,836,517	4,852,006	1,255,960	3,901,269
Net Premium	2,506,318	7,854,781	2,316,479	7,422,241
Adjustment for change in reserve for unexpired risks	(266,255)	(160,407)	(268,011)	(685,640)
Total Premium Earned (Net)	2,772,573	8,015,188	2,584,490	8,107,881

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FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET] Up to the Quarter Ended 31st December 2016

(Rs.' 000)

Particulars	Total		Total	
	For Q3 2016-17	Upto Q3 2016-17	For Q3 2015-16	Upto Q3 2015-16
Claims Paid				
Direct	2,563,297	8,171,114	2,784,975	7,216,435
Add : Reinsurance accepted	(26,903)	(96,166)	328,902	390,309
Less: Reinsurance ceded	898,284	3,390,721	980,132	2,135,344
Net Claims Paid	1,638,110	4,684,227	2,133,745	5,471,400
Add : Claims outstanding at the end	12,571,537	12,571,537	10,561,057	10,561,057
Less : Claims outstanding at the beginning	12,167,742	10,796,078	10,580,118	9,348,272
Total Claims Incurred	2,041,905	6,459,686	2,114,684	6,684,185

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FORM NL-6-COMMISSION SCHEDULE

COMMISSION Up to the Quarter Ended 31st December 2016

(Rs.' 000)

Particulars	Total		Total	
	For Q3 2016-17	Upto Q3 2016-17	For Q3 2015-16	Upto Q3 2015-16
Commission Paid				
Direct	176,484	582,764	181,603	582,987
Add : Reinsurance accepted	4,549	8,975	4,746	16,783
Less: Commission on reinsurance Ceded	307,099	830,809	99,766	446,490
Net Commission	(126,066)	(239,070)	86,583	153,280
Break-up of the commission (gross) incurred to				
procure business furnished as per details below				
Agent	71,870	234,298	102,080	282,852
Brokers	83,400	283,121	78,914	269,252
Corporate Agency	21,483	64,445	-	28,909
Referral	1	67	-	334
Others (pl.Coins)	(270)	833	609	1,640
Gross Commission	176,484	582,764	181,603	582,987

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FORM NL-7-OPERATING EXPENSES SCHEDULE

Operating Expenses related to Insurance Business Up to the Quarter Ended 31st December 2016

(Rs.' 000)

	Particulars	Total		Total	
		For Q3 2016-17	Upto Q3 2016-17	For Q3 2015-16	Upto Q3 2015-16
1	Employees' Remuneration & Welfare Benefits	391,084	961,420	327,209	823,375
2	Travel , Conveyance and Vehicle Running Expenses	17,603	57,016	15,068	53,175
3	Training Expenses	26,056	113,270	44,636	101,084
4	Rents, Rates, and Taxes	50,769	151,080	42,772	120,385
5	Repairs	47,231	126,975	35,312	110,693
6	Printing & Stationery	12,444	36,736	15,918	40,243
7	Communication	17,722	49,334	14,805	43,840
8	Legal & Professional Charges	73,513	130,477	36,048	110,679
9	Auditors' Fees , Expenses etc.				
	(a) as auditor	702	2,374	710	2,344
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	84	247	49	199
	(ii) Insurance Matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
10	Advertisement and Publicity	42,512	106,295	145,796	407,400
11	Interest & Bank Charges	3,734	11,508	2,567	7,834
12	Others				
	(i) Outsourcing Expenses	58,143	143,510	31,379	73,221
	(ii) Business Support	453,190	1,389,445	301,058	903,272
	(iii) Entertainment	587	1,958	600	1,920
	(iv) Gain/ (Loss) on Foreign Exchange	59	336	(23)	(82)
	(v) Subscription/ Membership	3,780	8,987	2,076	6,585
	(vi) Insurance	215	886	313	621
	(vii) Pool Expenses	1,916	6,097	1,385	4,873
	(viii) Miscellaneous	1,510	3,572	384	1,999
13	Depreciation	25,675	68,376	18,686	44,749
14	Service Tax Expenses	13,048	43,105	7,485	34,438
	Total	1,241,577	3,413,004	1,044,233	2,892,847

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FORM NL-8-SHARE CAPITAL SCHEDULE

**Share Capital as on 31st December 2016**

(Rs.'000)

	Particulars	As at 31st December 2016	As at 31st December 2015
1	Authorized Capital 1,000,000,000 (Previous year 1,000,000,000) Equity Shares of Rs. 10 Each	10,000,000	10,000,000
2	Issued Capital 809,993,749 (Previous year 710,000,000) Equity Shares of Rs. 10 Each	8,099,937	7,100,000
3	Subscribed Capital 809,803,705 (Previous year 710,000,000) Equity Shares of Rs. 10 Each	8,098,037	7,100,000
4	Called Up Capital 809,803,705 (Previous year 710,000,000) Equity Shares of Rs. 10 Each	8,098,037	7,100,000
	Less : Calls Unpaid	-	-
	Add : Equity Shares Forfeited (Amount originally paid up)	-	-
	Less : Par value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses Including commission or brokerage on underwriting or subscription of shares	-	-
	Total	8,098,037	7,100,000

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FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE

Share Capital Pattern of Shareholding as on 31st December 2016

Shareholder	As at 30th December 2016		As at 30th December 2015	
	Number of Shares	% of Holdings	Number of Shares	% of Holdings
Promoters				
Indian	603,253,705	74.5	528,950,000	74.5
Future Enterprises Limited	206,550,000		181,050,000	
(Earlier Known as Future Retail Ltd)	396,703,705		347,900,000	
Shendra Advisory Services Pvt Ltd.	206,550,000	25.5	181,050,000	25.5
Foreign	206,550,000		181,050,000	
Participatie Maatschappij Graafschap Holland N.V.	206,550,000		181,050,000	
Others				
Total	809,803,705	100	710,000,000	100

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FORM NL-10-RESERVE AND SURPLUS SCHEDULE

Reserves and Surplus as on 31st December 2016

(Rs. '000)

	Particulars	As at 31st December 2016	As at 31st December 2015
1	Capital Reserves	-	-
2	Capital Redemption Reserves	-	-
3	Share Premium	-	-
4	General Reserves		
	Less : Debit balance in Profit and Loss Account	-	-
	Less : Amount utilized for Buy - Back	-	-
5	Catastrophe Reserves	-	-
6	Other Reserves	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	Total	-	-

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FORM NL-11-BORROWINGS SCHEDULE

Borrowings as on 31st December 2016

(Rs. '000)

	Particulars	As at 31st December 2016	As at 31st December 2015
1	Debenture/Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	Total	-	-

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FORM NL-12 (A)-INVESTMENT SCHEDULE

Investments as on 31st December 2016

(Rs. '000)

Particulars	As at 31st December 2016	As at 31st December 2015
Long Term Investments		
1. Government Securities and Government guaranteed bonds including Treasury Bills	7,948,383	7,284,165
2. Other Approved Securities	-	-
3. Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	8,368,261	6,454,975
(e) Other Securities	49,500	124,500
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
4. Investments in Infrastructure & Social Sector	5,119,544	4,650,629
5. Other than Approved Investments	-	231,854
Total Long Term Investment	21,485,688	18,746,123
Short Term Investments		
1. Government Securities and Government guaranteed bonds including Treasury Bills	449,486	-
2. Other Approved Securities	-	-
3. Other Investments	-	-
(a) Shares	-	-
(aa) Equity	305,292	238,817
(bb) Preference	-	-
(b) Mutual Funds	248,367	605,973
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	260,156	99,985
(e) Other Securities	810,478	50,000
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
4. Investments in Infrastructure & Social Sector	10,387	18,369
5. Other than Approved Investments	-	15,525
Total Short Term Investment	2,084,166	1,028,669
Total	23,569,854	19,774,792

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FORM NL-12 (B)-INVESTMENT SCHEDULE (POLICYHOLDER)

Investments as on 31st December 2016

(Rs. '000)

Particulars	As at 31st December 2016	As at 31st December 2015
Long Term Investments		
1. Government Securities and Government guaranteed bonds including Treasury Bills	7,948,383	7,284,165
2. Other Approved Securities	-	-
3. Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	8,368,261	6,454,975
(e) Other Securities	49,500	124,500
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
4. Investments in Infrastructure & Social Sector	5,119,544	4,650,629
5. Other than Approved Investments	-	231,854
Total Long Term Investment	21,485,688	18,746,123
Short Term Investments		
1. Government Securities and Government guaranteed bonds including Treasury Bills	449,486	-
2. Other Approved Securities	-	-
3. Other Investments		
(a) Shares		
(aa) Equity	305,292	238,817
(bb) Preference	-	-
(b) Mutual Funds	248,367	605,973
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	260,156	99,985
(e) Other Securities	810,478	50,000
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
4. Investments in Infrastructure & Social Sector	10,387	18,369
5. Other than Approved Investments	-	15,525
Total Short Term Investment	2,084,166	1,028,669
Total	23,569,854	19,774,792

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FORM NL-13-LOANS SCHEDULE

Loans as on 31st December 2016

(Rs. '000)

Particulars	As at 31st December 2016	As at 31st December 2015
1. Security - Wise Classification		
Secured	-	-
(a) On Mortgage of Property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Government Securities	-	-
(c) Others	-	-
Unsecured	-	-
Total	-	-
2. Borrower - Wise Classification		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Industrial Undertakings	-	-
(e) Others	-	-
Total	-	-
3. Performance - Wise Classification		
(a) Loans classified as standard		
(aa) In India	-	-
(bb) Outside India	-	-
(b) Non - Performing Loans less Provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	-	-
4. Maturity - Wise Classification		
(a) Short - Term	-	-
(b) Long - Term	-	-
Total	-	-

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FORM NL-14-FIXED ASSETS SCHEDULE

Fixed Assets as on 31st December 2016

(Rs. '000)

Particulars	Cost / Gross Block				Depreciation				Net Block	
	As at 1st April 2016	Additions	Deductions	As at 31st December 2016	As at 1st April 2016	For the Period	On Sales / Adjustments	As at 31st December 2016	As at 31st December 2016	As at 31st December 2015
Intangibles - Computer Softwares	247,854	27,899	-	275,753	213,656	21,594	-	235,250	40,503	34,293
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	148,368	32,133	1,651	178,850	107,892	18,672	1,187	125,377	53,473	44,664
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	41,300	8,537	662	49,175	35,935	3,862	585	39,212	9,963	6,240
Information & Technology Equipment	180,565	14,029	5,510	189,084	136,296	18,450	5,510	149,236	39,848	41,794
Vehicles	2,272	-	-	2,272	2,272	-	-	2,272	-	-
Office Equipment	72,840	6,302	710	78,432	56,201	5,798	562	61,437	16,995	15,993
Others	-	-	-	-	-	-	-	-	-	-
Total	693,199	88,900	8,533	773,566	552,252	68,376	7,844	612,784	160,782	142,984
Work in progress									12,352	19,501
Grand Total	693,199	88,900	8,533	773,566	552,252	68,376	7,844	612,784	173,134	144,560
Previous Year	625,947	80,842	15,355	691,434	519,056	44,749	15,355	548,450	162,485	

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FORM NL-15-CASH AND BANK BALANCE SCHEDULE

Cash and Bank Balances as on 31st December 2016

(Rs. '000)

Particulars	As at 31st December 2016	As at 31st December 2015
1. Cash (including cheques, drafts and stamps)	1,568	2,400
2. Bank Balances		
(a) Deposit Accounts		
(aa) Short - Term (due within 12 months)	-	-
(bb) Others	-	-
(b) Current Accounts	1,767,632	613,839
(c) Others	-	-
3. Money at Call and Short Notice		
(a) With Banks	-	-
(b) With Other Institutions	-	-
4. Others	-	-
Total	1,769,200	616,239
Balances with non-scheduled banks included in 2 or 3 above	-	-
Cash and Bank Balances		
In India	1,769,200	616,239
Outside India	-	-

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FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Advances and Other Assets as on 31st December 2016

(Rs. '000)

Particulars	As at 31st December 2016	As at 31st December 2015
Advances		
1. Reserve Deposits with ceding Companies	-	-
2. Application Money for Investments	-	-
3. Prepayments	23,841	33,304
4. Advances to Directors/Officers	-	-
5. Advance Tax Paid and Taxes Deducted at Source (Net of provision for taxation)	143,635	136,937
6. Others	-	-
(i) Other Deposits	95,253	83,195
(ii) Advances to Employees	1,555	3,571
(iii) Advances recoverable in cash or kind	57,814	39,672
(iv) Unutilized Service Tax	11,078	119,943
Total (A)	333,176	416,622
Other Assets		
1. Income accrued on Investments	788,586	619,949
2. Outstanding Premiums	48,844	130,495
3. Agents' Balances	952	1,060
4. Foreign Agencies' Balances	-	-
5. Due from other entities carrying on insurance business	1,682,942	1,644,640
6. Due from Subsidiaries / Holding Company	-	-
7. Deposit With Reserve Bank Of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8. Others		
(i) Investments Receivable	56,877	101,622
(ii) MAT Credit Entitlement	117,287	102,443
Total (B)	2,695,488	2,600,209
Total (A+B)	3,028,664	3,016,831

Note : Outstanding premium contains amount receivable against Bank Guarantee

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FORM NL-17-CURRENT LIABILITIES SCHEDULE

Current Liabilities as on 31st December 2016

(Rs. '000)

Particulars	As at 31st December 2016	As at 31st December 2015
1. Agents Balances	47,502	51,709
2. Balances due to other Insurance Companies	2,067,884	1,162,196
3. Deposits held on Reinsurance ceded	-	-
4. Premiums received in advance	85,967	116,639
5. Unallocated Premium	912,329	741,458
6. Sundry Creditors	1,669,746	1,172,221
7. Due to Subsidiaries / Holding Company	-	-
8. Claims Outstanding	12,571,536	10,561,057
9. Due to Officers / Directors	-	-
10. Unclaimed amount of Policyholders	47,872	64,554
11. Others -		
(i) Advance Received	1,066	-
(ii) Statutory Dues	165,707	102,180
Total	17,569,609	13,972,014

Future Generali India Insurance Company Limited

CIN: U66030MH2006PLC165287

IRDAI Registration No 132. dated 4th September, 2007



FORM NL-18-PROVISIONS SCHEDULE

Provisions as on 31st December 2016

(Rs. '000)

Particulars	As at 31st December 2016	As at 31st December 2015
1. Reserve for Unexpired risk	5,156,342	4,969,039
2. For Taxation (less advance tax paid and taxes deducted at source)	-	-
3. Deferred Tax	-	-
4. For Proposed Dividends	-	-
5. For Dividend Distribution Tax	-	-
6. Others	-	-
a. Provision - Bonus & Employees benefits	227,224	110,037
Total	5,383,566	5,079,076

Future Generali India Insurance Company Limited

IRDAI Registration No 132. dated 4th September, 2007

CIN: U66030MH2006PLC165287



FORM NL-19 MISC EXPENDITURE SCHEDULE

Miscellaneous Expenditure (to the extent not written off or adjusted) as on 31st December 2016

(Rs. '000)

Particulars	As at 31st December 2016	As at 31st December 2015
1. Discount Allowed in issue of shares/Debentures	-	-
2. Others	-	-
Total	-	-

Future Generali India Insurance Company Limited
 IRDAI Registration No 132. dated 4th September, 2007
 CIN: U66030MH2006PLC165287



FORM NL-21 Statement of Liabilities as on December 31, 2016

(Rs .in Lacs)

Statement of Liabilities

Description	As on 31st December 2016		As on 31st December 2015	
	Gross Reserve	Net Reserve	Gross Reserve	Net Reserve
Unearned Premium Reserve (UPR) (a)	75,010	51,563	71,163	49,690
Premium Deficiency Reserve (PDR)....(b)	0	0	0	0
Unexpired Risk Reserve (URR)....(c)=(a) +(b)	75,010	51,563	71,163	49,690
Outstanding Claim Reserve (other than IBNR	85,228	59,673	76,632	50,865
IBNR Reserve.... ('e)	79,997	66,042	63,728	54,745
Total Reserves for Technical Liabilities				
....(f)=(c)+(d)+('e)	240,235	177,279	211,523	155,300

Future Generali India Insurance Company Limited
IRDAI Registration No 132, dated 4th September, 2007
CIN: U66030MH2006PLC165287
FORM NI-22 - Geographical Distribution of Business



GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER:

(Rs in Lakhs)																													
STATES	Fire		Marine (Cargo)		Marine (Hull)		Aviation		Engineering		Motor Own Damage		Motor Third Party		Liability Insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total		
	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	
Andhra Pradesh	208.39	524.94	33.97	76.21	-	-	-	-	111.40	290.41	976.66	2,299.22	665.47	2,013.55	45.53	131.71	52.52	116.97	123.22	223.24	17.16	60.84	-	-	38.48	91.96	2,272.80	5,829.04	
Andaman & Nicobar Is.	-	-	-	-	-	-	-	-	-	-	4.86	-	5.05	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9.91	
Assam	1.32	6.89	2.47	3.89	-	-	-	-	10.06	21.62	254.46	681.20	93.38	243.97	0.34	1.31	1.02	2.50	29.12	62.76	0.09	0.19	-	13.96	1.07	2.49	390.23	1,040.32	
Bihar	5.45	7.30	0.18	1.20	-	-	-	-	12.39	18.13	296.18	774.05	136.17	373.03	10.52	16.00	0.23	1.20	8.29	13.96	0.01	0.30	-	3.66	1.20	4.20	460.62	1,213.03	
Chandigarh	19.34	74.23	3.81	14.17	-	-	-	-	0.71	4.83	81.98	373.75	40.33	168.35	2.30	6.69	12.57	25.75	23.16	69.13	10.53	44.83	-	-	25.08	62.48	219.79	844.21	
Chhattisgarh	3.79	26.70	1.01	21.24	-	-	-	-	0.75	2.40	56.48	219.24	389.97	357.68	1.37	24.88	5.20	34.40	24.40	34.15	10.50	1.09	-	-	0.92	4.69	181.29	718.46	
Delhi	62.39	942.00	85.25	377.21	-	-	-	-	66.05	232.04	1,283.55	5,724.08	788.00	1,369.04	98.97	198.82	20.91	215.96	210.46	2,673.38	20.78	87.78	-	-	264.96	561.70	2,699.64	10,982.21	
Goa	0.94	3.63	0.01	0.01	-	-	-	-	1.25	1.47	48.67	191.64	29.76	76.37	-	0.31	0.25	0.46	0.45	0.74	0.26	0.98	-	-	1.96	3.56	102.66	279.18	
Gujarat	151.42	531.12	112.57	370.73	-	-	-	-	50.26	161.13	860.92	2,510.08	375.69	1,320.07	262.63	873.94	107.60	372.95	210.78	691.43	29.62	107.63	-	-	37.79	137.44	2,302.31	7,076.52	
Haryana	22.31	120.36	10.92	45.50	-	-	-	-	2.17	7.61	236.69	1,252.74	85.41	206.03	0.31	6.46	4.70	15.81	5.21	17.93	0.24	4.70	-	-	40.19	116.49	408.36	2,093.62	
Himachal Pradesh	-	6.16	-	-	-	-	-	-	-	-	0.00	3.30	1.43	11.70	-	-	0.00	0.03	-	-	-	0.03	-	-	0.03	21.84	1.41	43.07	-
Jammu & Kashmir	2.42	4.46	-	0.09	-	-	-	-	-	-	75.19	221.44	40.05	136.74	0.60	1.05	0.06	0.53	0.83	2.32	0.12	0.48	-	-	3.46	9.48	127.76	376.94	
Jharkhand	10.44	38.17	10.30	8.53	-	-	-	-	9.92	45.85	293.40	771.47	137.50	459.24	0.50	4.82	0.62	1.99	6.00	28.91	0.17	1.44	-	-	45.28	0.90	4.60	459.09	1,410.20
Karnataka	697.72	1,353.16	24.04	176.44	-	-	-	-	27.14	90.97	1,053.92	3,596.18	511.82	1,913.76	32.68	137.73	12.65	51.67	279.79	1,237.57	2.79	22.65	-	-	43.98	153.44	2,686.51	8,715.38	
Kerala	33.05	165.80	7.00	30.98	-	-	3.84	10.76	12.55	44.13	219.54	814.47	182.94	694.63	7.16	32.68	12.64	76.48	20.92	361.26	5.91	30.03	-	-	27.85	221.01	553.38	2,482.23	
Madhya Pradesh	7.46	64.71	17.25	94.82	-	-	-	-	3.10	20.99	206.37	674.99	114.16	454.44	22.63	49.83	19.13	40.23	20.05	72.38	1.65	6.83	-	-	23.76	72.16	430.42	1,550.50	
Maharashtra	1,990.99	6,194.21	371.31	2,435.12	-	-	287.49	287.49	388.34	1,196.98	4,962.47	14,132.36	2,966.04	8,414.10	389.71	1,284.61	448.40	1,304.56	915.83	4,015.73	79.19	336.89	6,189.59	6,189.59	1,061.62	3,074.13	22,251.05	52,465.95	
Orissa	5.47	30.96	0.46	11.43	-	-	-	-	23.02	42.71	117.63	139.75	87.05	327.88	3.74	8.56	85.20	90.57	33.30	61.23	-	0.77	-	-	3.37	14.43	379.23	949.06	
Punjab	15.41	67.81	0.67	21.86	-	-	-	-	1.17	273.88	928.93	111.67	446.47	0.45	1.60	3.76	28.65	20.90	71.34	35.88	152.59	-	-	-	48.89	169.88	319.52	1,890.29	
Rajasthan	13.97	36.31	4.60	12.71	-	-	-	-	13.29	30.59	308.75	1,077.66	167.31	664.97	11.51	33.14	4.89	19.43	12.26	36.84	3.07	17.35	-	-	1.90	13.63	34.73	553.28	1,965.64
Tamil Nadu	401.08	1,429.48	109.48	420.13	-	-	-	-	45.63	209.84	796.71	2,386.34	480.70	1,752.07	61.25	251.81	164.18	533.95	479.44	632.53	7.70	41.88	-	-	89.21	318.10	2,650.27	8,156.12	
Telangana	4.36	524.84	-	107.97	-	-	-	-	-	88.34	98.88	683.50	88.77	529.15	0.12	95.02	0.84	12.71	3.25	31.83	0.17	30.85	-	-	1.07	19.29	197.36	2,121.49	
Tripura	0.03	0.03	-	0.09	-	-	-	-	0.33	0.35	5.46	14.85	10.54	40.81	-	0.08	0.08	3.84	3.92	-	-	-	-	-	0.14	0.55	19.99	60.46	
Uttar Pradesh	33.57	103.42	5.07	21.60	-	-	-	-	2.79	7.31	593.63	1,744.23	269.70	862.76	7.75	13.21	74.45	371.42	41.02	49.51	0.23	1.59	0.00	-	2,738.86	167.21	483.10	1,195.43	6,787.46
Uttarakhand	20.94	96.16	0.22	0.79	-	-	-	-	0.25	0.53	98.37	354.80	33.98	167.26	1.21	2.70	27.94	75.57	27.32	32.14	0.89	0.30	-	-	22.22	68.52	252.57	798.20	
West Bengal	210.40	1,017.04	0.25	149.50	-	-	-	-	33.50	126.05	503.01	1,531.74	500.00	1,536.10	12.10	56.33	13.29	34.84	241.97	886.72	7.15	33.46	-	-	220.72	30.10	106.15	1,552.48	5,668.68
Puducherry	-	18.76	-	0.25	-	-	-	-	-	-	-	-	-	38.57	-	0.02	-	0.02	-	0.23	-	0.14	-	-	-	-	1.25	-	115.88
	3,923.95	13,362.76	997.19	4,402.68	-	-	291.32	291.25	817.82	2,664.55	13,654.88	41,533.35	7,948.94	25,484.61	955.99	3,212.51	1,071.14	3,618.63	2,761.98	12,221.86	222.61	985.61	6,189.59	11,193.98	1,948.17	6,257.38	42,783.58	125,236.15	

Future Generali India Insurance Company Limited

IRDAI Registration No 132. dated 4th September, 2007

CIN: U66030MH2006PLC165287

**FORM NL-23 :Reinsurance Risk Concentration***(Rs in Lakhs)*

Reinsurance Risk Concentration						
S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	
2	No. of Reinsurers with rating AA but less than AAA	6	473.91	18.68	(8.67)	2.92%
3	No. of Reinsurers with rating A but less than AA	38	3,312.04	275.13	1,172.23	28.69%
4	No. of Reinsurers with rating BBB but less than A	11	9,562.10	502.46	796.23	65.46%
5	No. of Reinsurers with rating less than BBB	-	-	-	-	0.00%
6	No. of Indian reinsurer other than GIC	10	(13.24)		500.64	2.94%
	Total	65	13,334.81	796.26	2,460.43	100.00%

Future Generali India Insurance Company Limited
 IRDAI Registration No 132. dated 4th September, 2007
 CIN: U66030MH2006PLC165287



FORM NL-24 - : Aeging of Claims

(Rs in Lakhs)

Ageing of Claims								
Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	*Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	96	94	132	114	60	496	3841.27
2	Marine Cargo	421	336	308	133	70	1268	1026.72
3	Marine Hull	0	0	0	0	0	0	0.00
4	Engineering	35	43	49	52	33	212	371.25
5	Motor OD	26666	6416	1661	625	225	35593	10546.78
6	Motor TP	59	121	204	222	580	1186	4126.89
7	Health	14802	2357	495	134	128	17916	3731.33
8	Overseas Travel	35	55	105	17	4	216	65.15
9	Personal Accident	215	405	234	115	107	1076	652.00
10	Liability	1	3	4	5	8	21	10.72
11	Crop	9	0	0	10	1	20	72.55
12	Miscellaneous	421	474	334	156	114	1499	1112.04
Note: * Claims paid inclusion of partial payments								

Future Generali India Insurance Company Limited

IRDAI Registration No 132. dated 4th September, 2007

CIN: U66030MH2006PLC165287

**FORM NL-25 - : Quarterly claims data for Non-Life***No. of claims only*

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	805	1066	0	894	9689	7375	2821	305	880	50	386	0	1600	25871
2	Claims reported during the period	482	991	0	167	33246	642	16168	269	783	14	11	0	1146	53919
3	Claims Settled during the period*	314	883	0	122	32969	1150	16810	98	719	3	10	0	1012	54090
4	Claims Repudiated during the period	63	91	0	42	619	5	862	115	308	8	0	0	108	2221
5	Claims closed during the period*	119	294	0	48	2005	31	244	3	49	10	10	0	379	3192
6	Claims O/S at End of the period	806	810	0	861	7484	6929	1933	377	757	44	387	0	1269	21657
	Less than 3months	364	444	0	111	5502	527	1842	230	430	12	2	0	544	10008
	3 months to 6 months	139	187	0	57	868	595	47	46	86	10	13	0	215	2263
	6months to 1 year	148	81	0	36	561	1150	17	39	56	11	31	0	211	2341
	1year and above	155	98	0	657	553	4657	27	62	185	11	341	0	299	7045

FORM KG

Insurance Regulatory and Development Authority (Assets , Liabilities,and Solvency Margin of Insurers) Regulations, 2000

Future Generali India Insurance Company Limited

IRDAI Registration No 132. dated 4th September, 2007

CIN: U66030MH2006PLC165287



FORM KG

Insurance Regulatory and Development Authority (Assets , Liabilities,and Solvency Margin of Insurers) Regulations, 2000

FORM NL-26 - CLAIMS INFORMATION - KG Table I

STATEMENT OF SOLVENCY MARGIN (GENERAL INSURERS) AS AT 31st December 2016

Classification: Business within India / Total Business

Table I - REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURED CLAIMS

(Rs .in Lacs)

Item No:	Description (Class Of Business)	Gross Written Premium	Net Written Premium	Gross Claims Incurred	Net Claims Incurred	RSM-1	RSM-2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
01	Fire	19,217	4,585	10,455	4,013	1,922	3,136	3,136
02	Marine Cargo	4,234	3,347	2,736	2,993	669	898	898
03	Marine Hull							
	Miscellaneous:							
04	Motor	91,253	68,639	57,552	59,983	13,728	17,995	17,995
05	Engineering	3,359	1,137	1,156	670	336	347	347
06	Aviation	292	(13)	323	11	29	97	97
07	Liability	1,391	754	155	114	209	47	209
08	Health Insurance	16,930	13,865	13,610	13,351	2,773	4,083	4,083
09	Others	9,793	6,743	10,620	6,900	1,371	3,186	3,186
	Total	146,469	99,058	96,607	88,036	21,037	29,788	29,950

Future Generali India Insurance Company Limited□

IRDAI Registration No 132. dated 4th September, 2007

CIN: U66030MH2006PLC165287



FORM NL-27: OFFICES INFORMATION FOR NON-LIFE

Date: October 2016 - December 2016

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the Qtr		140
2	No. of branches approved during the Qtr		0
3	No. of branches opened during the year	Out of approvals of previous year	0
4		Out of approvals of this year	0
5	No. of branches closed during the year		9
6	No of branches at the end of the year		131
7	No. of branches approved but not opened		0
8	No. of rural branches		0
9	No. of urban branches		131

FUTURE GENERALI INDIA INSURANCE CO LTD
IRDAI Registration No 132, dated 4th September, 2007
CIN: U66030MH2006PLC165287

Future Generali India Insurance Company Limited



FORM NI-28- Statement of Investment Assets (General Insurer)
FORM - 3B (Read with Regulation 10)

Statement of Investment Assets (General Insurer)
(Business within India)
Periodicity of Submission : Quarterly
Section I

PART - A
(Rs in Lakhs)

No.	PARTICULARS	SCH	AMOUNT
1	Investments	8	235,698.54
2	Loans	9	-
3	Fixed Assets	10	1,731.34
4	Current Assets		
	a. Cash and Bank	11	17,692.00
	b. Advances and Other Assets	12	30,286.64
5	Current Liabilities		
	a. Current Liabilities	13	(175,696.09)
	b. Provisions	14	(53,835.66)
	c. Misc Exp not written Off	15	0.00
	d. Debit Balance of P and L A/c		25,192.11
	Application of Funds as per Balance Sheet (A)		81,068.88

No.	PARTICULARS	SCH	AMOUNT
1	Less: Other Assets		
	Loans (If Any)	9	-
2	Fixed Assets (If Any)	10	1,731.34
3	Cash and Bank Balance (If any)	11	17,692.00
4	Advances and Other Assets (If Any)	12	30,286.64
5	Current Liabilities	13	(175,696.09)
6	Provisions	14	(53,835.66)
7	Misc Exp not written Off	15	0.00
8	Debit Balance of P and L A/c		25,192.11
	TOTAL (B)		(154,629.66)
	(A-B)		235,698.54

'Investment Assets' as per FORM 3B

Section II

No.	Investment Assets	Reg. %	SH	PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance (a)	FRSM* (b)	(c)	d = (b + c)	(e)	(f)	(g)=(d+f) (h)
1	Central Government Securities	Not Less than 20%		10,353.90	44,367.12	54,721.02	23.23	54,721.02	56,774.74
2	Central Govt Sec, State Govt Sec or Other Approved Securities (including (i) above)	Not Less than 30%		15,889.81	68,088.87	83,978.69	35.64	83,978.69	87,485.77
3	Investment subject to Exposure Norms								
	a) Housing and Loans to SG for housing and FFE	Not Less than 5%		5,604.86	24,017.20	29,622.07	12.57	29,622.07	30,271.88
	1. Approved Investments			0.00	0.00				
	2. Other Investments								
	b) Infrastructure Investments	Not Less than 10%							
	1. Approved Investments			9,709.46	41,605.67	51,315.13	21.78	(15.82)	51,299.31
	2. Other Investments			0.00	0.00	0.00	0.00	0.00	0.00
	c) Approved Investments		1.75	13,374.46	57,317.92	70,694.12	30.00	104.34	70,798.46
	d) Other Investments	Not Exceeding 55%			0.00	0.00	0.00	0.00	0.00
	Total Investment Assets	100%	1.75	44,578.60	191,029.66	235,610.01	100.00	88.51	235,698.52

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date : 10th Feb 2017

Note: 1. (+) FRSM refers to 'Funds Representing Solvency Margin'
2. Other Investments are as permitted under 27B(3)
3. Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
4. Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account.

Signature : SD/-
Full Name : Srinivasan Venugopalan
Chief of Finance

Future Generali India Insurance Company Limited

IRDAI Registration No 132. dated 4th September, 2007

CIN: U66030MH2006PLC165287

FORM NL-29 - Detail regarding debt securities



As on December 31, 2016

(Rs in Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 31 st Dec 2016	As % of total for this class	As at 31 st Dec 2015	As % of total for this class	As at 31 st Dec 2016	as % of total for this class	As at 31 st Dec 2015	as % of total for this class
Break down by credit rating								
AAA rated	108,267.19	46.87	77,141.46	40.90	104,038.53	46.98	76,605.04	40.92
AA or better	40,773.65	17.65	36,768.10	19.50	38,838.78	17.54	35,450.84	18.94
Rated below AA but above A	-	-	2,335.49	1.24	-	-	2,318.54	1.24
Rated below A but above B	-	-	-	-	-	-	-	-
Any other (Sovereign Rating)	81,942.10	35.48	72,356.51	38.36	78,580.98	35.48	72,841.65	38.91
Total	230,982.94	100.00	188,601.56	100.00	221,458.29	100.00	187,216.08	100.00
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	7,119.43	3.08	1,000.84	0.53	7,096.41	3.20	999.85	0.53
more than 1 year and upto 3 years	27,241.73	11.79	7,479.49	3.97	26,661.57	12.04	7,397.52	3.95
More than 3 years and up to 7 years	75,030.25	32.48	59,358.05	31.47	71,801.88	32.42	58,241.65	31.11
More than 7 years and up to 10 years	69,892.30	30.26	55,129.01	29.23	66,797.42	30.16	54,325.73	29.02
above 10 years	51,699.22	22.38	65,634.17	34.80	49,101.00	22.17	66,251.32	35.39
Total	230,982.94	100.00	188,601.56	100.00	221,458.29	100.00	187,216.08	100.00
Breakdown by type of the issuer								
a. Central Government	58,357.17	25.26	56,309.08	29.86	56,225.14	25.39	56,911.09	30.40
b. State Government	23,584.93	10.21	16,047.43	8.51	22,355.84	10.09	15,930.57	8.51
c. Corporate Securities	149,040.84	64.52	116,245.05	61.64	142,877.31	64.52	114,374.43	61.09
Total	230,982.94	100.00	188,601.56	100.00	221,458.29	100.00	187,216.08	100.00

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

Future Generali India Insurance Company Limited

IRDAI Registration No 132, dated 4th September, 2007

CIN: U66030MH2006PLC165287

FORM NL-30 Analytical Ratios



Date: As on December 31, 2016

Analytical Ratios

Sl.No.	Particular	Total			
		For Q3 2016-17	Upto Q3 2016-17	For Q3 2015-16	Upto Q3 2015-16
1	Gross Direct Premium Growth Rate	22%	13%	-16%	-2%
	Fire	50%	14%	29%	21%
	Marine	-18%	-4%	25%	10%
	Accident	3%	2%	5%	13%
	Health	6%	28%	-21%	0%
	Engineering	8%	-1%	-4%	-2%
	Aviation	5845%	1902%	55%	372%
	Liability	19%	5%	-9%	-16%
	Motor (OD)	-18%	-11%	9%	10%
	Motor (TP)	23%	31%	7%	9%
	Motor (Total)	-6%	1%	8%	10%
	Workmen Compensation	14%	12%	4%	7%
	Others	286%	105%	-76%	-56%
	Miscellaneous (Total)	22%	14%	-19%	-5%
2	Gross Direct Premium to Net Worth	0.77	2.24	0.77	2.45
3	Growth rate of Net Worth	24%	24%	-1%	-1%
4	Net Retention Ratio	58%	62%	65%	66%
	Fire	30%	23%	19%	25%
	Marine	84%	79%	85%	83%
	Accident	83%	84%	90%	87%
	Health	77%	71%	71%	72%
	Engineering	27%	31%	40%	42%
	Aviation	-5%	-4%	21%	17%
	Liability	44%	54%	39%	47%
	Motor (OD)	64%	64%	63%	65%
	Motor (TP)	94%	94%	95%	95%
	Motor (Total)	75%	76%	72%	74%
	Workmen Compensation	92%	94%	95%	95%
	Others	25%	30%	35%	47%
	Miscellaneous (Total)	60%	67%	69%	71%
5	Net Commission Ratio	-5%	-3%	4%	2%
	Fire	-7%	0%	-2%	-5%
	Marine	15%	14%	13%	14%
	Accident	13%	10%	11%	10%
	Health	4%	0%	0%	1%
	Engineering	-17%	-15%	-8%	-10%
	Aviation	118%	131%	-10%	-18%
	Liability	23%	19%	16%	20%
	Motor (OD)	-11%	-9%	7%	3%
	Motor (TP)	0%	0%	0%	0%
	Motor (Total)	-6%	-5%	4%	2%
	Workmen Compensation	8%	7%	8%	8%
	Others	-20%	-16%	-13%	-8%
	Miscellaneous (Total)	-6%	-4%	3%	2%
6	Expense of Management to Gross Direct Premium	33%	32%	35%	31%
7	Expense of Management to Net Written Premium	57%	51%	53%	47%
8	Net Incurred Claims to Net Earned Premium	74%	81%	82%	82%
9	Combined Ratio	118%	121%	131%	123%
10	Technical Reserves to Net Premium Ratio	7.07	2.26	6.70	2.09
11	Underwriting Balance Ratio	(0.14)	(0.20)	(0.26)	(0.20)
12	Operating Profit Ratio	8%	-2%	-12%	-6%
13	Liquid Assets to Liabilities Ratio	0.22	0.22	0.11	0.11
14	Net Earning Ratio	8%	1%	-8%	0%
15	Return on Net Worth Ratio	4%	2%	-4%	-1%
16	Available Solvency argin Ratio to Required Solvency Margin Ratio	1.83	1.83	1.53	1.53
17	NPA Ratio				
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA

Equity Holding Pattern

1	(a) No. of shares	809,803,705	710,000,000
2	(b) Percentage of shareholding (Indian / Foreign)	74.5% ; 25.5%	74.5% ; 25.5%
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.10	-0.04
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.10	-0.04
6	(iv) Book value per share (Rs)	6.90	6.37

Future Generali India Insurance Company Limited

IRDAI Registration No 132. dated 4th September, 2007

CIN: U66030MH2006PLC165287

FORM NL-31 - Related Party Transactions

Insurer: **Future Generali India Insurance Company Limited**

Date: **31-December-16**

(Rs in '000)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter ended 31st Dec. 2016	up to the Quarter ended 31st Dec. 2016	Corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
1	Future Retail Limited	Joint Venturer	Rent & Maintenance for premises hired	306	918	-	-
			Operating expenses	-	119	-	-
			Insurance Premium	665	1,340	0	789
			Insurance Claims paid	-	-	11	11
			Deposit Received	0	300	0	-200
			Deposit Paid	0	300	0	0
			Unallocated Premium received/(paid)	0	291	0	0
			Equity Shares Issued	153,000	255,000	0	0
2	Generali Assicurazioni Generali SPA	Promoter Group Co.	Reinsurance premium ceded	142,000	522,388	91,094	346,405
			Commission on reinsurance ceded	16,819	71,301	15,049	60,025
			Claims recovery on reinsurance	98,107	321,501	158,112	348,337
			Other Transaction	1,148	1,412	-	-
3	Participatie Maatschappij Graafschap Holland N.V.	Joint Venturer	Equity Shares Issued	153,000	255,000	Nil	Nil
4	Shendra Advisory Services Private Limited	Joint Venturer	Equity Shares Issued	292,818	488,037	Nil	Nil
5	Key Managerial Personnel	MD & CEO,CFO and Company Secretary	Remuneration for the period	8,890	26,285	12,751	23,812
			Insurance Premium received (CEO)	-	37	-	-
6	Future Generali India Life Insurance Co. Ltd.	Enterprise owned by Major Shareholders	Operating expenses (Net)	5,528	8,767	-564	7,228
			Rent/Elect. Deposits Received (Net)	0	0		
			Other transactions	0	-56	0	306
			Settlement paid/ (received)	0	0		
			Insurance Premium Received	2	116	11	85
			Unallocated Premium	2	28		
			Insurance Claims Paid	-	-	-	-
			Insurance Premium Paid	-	2,750	-	-

Future Generali India Insurance Company Limited
 IRDAI Registration No 132. dated 4th September, 2007
 CIN: U66030MH2006PLC165287
 FORM NL-32 Products Information



Insurer: Future Generali India Insurance Co Ltd

Date: October 2016 - December 2016

Products Information							
<i>List below the products and/or add-ons introduced during the period</i>							
Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
	No New Products approved						

Future Generali India Insurance Company Limited

IRDAI Registration No 132. dated 4th September, 2007

CIN: U66030MH2006PLC165287



FORM NL-33 - SOLVENCY MARGIN - KGII

FORM KG

Table II - Statement of Available Solvency Margin and Solvency Ratio as on 31st December 2016

(Rs .in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
(A)	Policyholder's FUNDS		
	Available assets(as per Form IRDAI-GI-TA)		239,812
	Deduct:		
(B)	Current Liabilities as per BS		31,141
(C)	Provisions as per BS		177,279
(D)	Other Liabilities		-
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)		31,393
(F)	Available Assets		44,579
	Deduct:		
(G)	Other Liabilities		21,112
(H)	Excess in Shareholder's funds (F-G)		23,466
(I)	Total ASM (E+H)		54,859
(J)	Total RSM		29,950
(K)	Solvency Ratio (Total ASM / Total RSM)		1.83

Future Generali India Insurance Company Limited

IRDAI Registration No 132. dated 4th September, 2007

CIN: U66030MH2006PLC165287



FORM NL- 34: Board of Directors & Key Person

Date: October 2016 - December 2016

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. G.N Bajpai	Chairman	Nil
2	Mr. Kishore Biyani	Director	Nil
3	Mr. Vijay Biyani	Director	Nil
4	Mr. Hayden Seach	Director	Nil
5	Ms. Jennifer Sparks	Director	Nil
6	Mr. Krishan Kant Rathi	Director	Nil
7	Ms. Bhavna Doshi	Independent Director	Nil
8	Dr. Devi Singh	Independent Director	Nil
9	Mr. K.G. Krishnamoorthy Ra	Managing Director & CEO	Nil
10	Mr. Easwara Narayanan	Chief Operating Officer	Nil
11	Mr. Srinivasan Venugopalan	Chief Financial Officer	Nil
12	Mr. Raghavendra Rao	Senior Vice President -Retail Sales	Nil
13	Mr. Deepak Prasad	Senior Vice President - Corporate Sales	Nil
14	Mr. Anurag Sinha	Senior Vice President - Bancassurance	Nil
15	Mr. Neel Chheda	Appointed Actuary	Resigned with effect from 16th December 2016
16	Mr. Milan P. Shirodkar	Chief of Investments	Nil
17	Mr. Ajay Panchal	Head - Risk Management	Nil
18	Mr. Manish Pahwa	Company Secretary & Principal Compliance Officer	Resigned with effect from 31st December 2016
19	Ms. Ritu Sethi	Head - Internal Audit	Nil

Key Persons as defined in IRDAI Registration of Companies, Regulations 2000 , Guidelines issued by IRDA on October 09, 2013 & Guidelines for Corporate Governance for Insurers in India, May 18, 2016

Future Generali India Insurance Company Limited□
 IRDAI Registration No 132. dated 4th September, 2007
 CIN: U66030MH2006PLC165287



FORM NL-35- NPA's□

Form 7A - Details of Investment Portfolio

STATEMENT AS ON: 31st Dec 2016

Details of Investment Portfolio
Periodicity of Submission : Quarterly

Interest rate												Has there been any principal waiver?				
COI	Company Name	Instrument Type	Interest rate % has been any revision	Total O/S (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal due from	Interest due from	Deferred principal	Deferred interest	Rolled Over?	Amount	Board Approval ref	Classification	Provision (%)	Provision (Rs)
NOT APPLICABLE																

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:

Note-:

- A Category of investment (COI) shall be as per INV/GLN/001/2003-04
- B Form 7A shall be submitted in respect of each fund
- C Classification shall be as per 'F&A circulars-169-jan-07 dt.24-01-07

Signature Sd/-

Full Name and Designation: **K. G. KRISHNAMOORTHY**
Managing Director & CEO

IRDAI Registration No 132, dated 4th September, 2007
CIN: U66030MH2006PLC165287

Form 1/Read with Regulation 10

Statement of Investment and Income on Investment
Periodicity of Submission : Quarterly



Statement as on :31st December 2016

(Rs in Lakhs)

Sl No	Category of Investment	Category	Current Quarter				Year To Date(Current Year)				Year to date(Previous Year)			
			Investment (Rs)		Income on	Gross	Investment (Rs)		Income on	Gross	Investment (Rs)		Income on	Gross
			Book Value	Market Value			Book Value	Market Value			Book Value	Market Value		
					(Rs)	%			(Rs)	%			(Rs)	%
1	A Central Government Securities													
2	A1 Central Government Bonds	CCSB	47,818.68	52,279.88	1,574.45	2.87	50,412.22	52,279.88	4,802.56	7.94	49,460.15	54,838.32	3,561.50	7.20
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,772.39	0.00	44.14	2.49
5	A4 Treasury Bills	CTRB	4,040.47	4,494.86	58.79	1.46	3,440.42	4,494.86	106.24	3.09	0.00	0.00	0.00	0.00
6	B Government Securities / Other Approved Securities													
8	B2 State Government Bonds / Development Loans	SGSB	23,003.40	23,584.95	924.34	4.02	21,453.32	23,584.95	1,792.55	8.36	18,191.50	16,047.43	1,439.62	7.94
10	B4 Other Approved Securities (including Infrastructure Investments)	SGOA	6,119.79	7,126.10	125.86	2.06	5,182.57	7,126.10	315.24	6.08	3,797.68	1,470.76	381.10	10.03
12	C Housing and Loans to State Govt for housing and fire fighting equipment													
13	C9 Bonds/Debentures issued by Authority constituted under any Housing/ Building	HITDA	28,007.44	30,271.88	619.81	2.21	24,641.04	30,271.88	1,711.04	6.94	18,005.20	21,311.46	1,444.22	8.02
22	C10 Bonds/Debentures issued by HUDCO	HIFHD	0.00	0.00	0.00	0.00	2,846.95	0.00	95.53	3.36	2,097.28	2,587.76	50.17	2.23
23	C11 Bonds/Debentures issued by NHIL/ Institutions accredited by NHIL	HIFIN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	C12 Bonds/Debentures issued by Authority constituted under any Housing/Building	HFDA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	C13 Debentures / Bonds / C/Ps / Loans	HCOFS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	509.15	0.00	22.23	4.37
26	D Infrastructure Investments													
28	D2 Infrastructure - PSU - Equity shares - Quoted	IPPE	13.14	4.27	3.30	25.07	18.54	4.27	8.68	46.83	27.46	20.92	0.04	0.13
29	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	111.10	99.61	0.78	0.70	136.51	99.61	-5.89	-4.33	233.54	134.19	-19.67	-8.42
30	D9 Infrastructure - Infrastructure Development Fund (IDF)	IDOF	1,000.00	1,034.04	21.80	2.18	1,000.00	1,034.04	63.08	6.51	1,000.00	1,004.60	29.78	2.98
36	D10 Infrastructure - PSU - Debentures/ Bonds	IPFD	27,270.73	29,577.22	572.64	2.10	26,409.15	29,577.22	1,674.53	6.34	21,223.86	22,167.12	1,922.56	9.06
38	D12 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	20,231.88	23,311.80	450.78	2.23	18,643.48	23,311.80	1,394.19	7.48	23,267.37	15,586.76	2,122.59	9.12
41	D15 Infrastructure - PSU - Debentures/ Bonds	IPFD	0.00	0.00	0.00	0.00	3,289.35	0.00	292.11	5.52	5,687.36	5,470.71	115.81	2.08
43	D17 Infrastructure - Equity (including unlisted)	IOHQ	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.68	0.00	-5.02	-30.10
44	E Approved Investment Subject To Exposure Norms													
45	E1 PSU - (Approved Investment)-Equity Shares quoted	EARQ	126.99	130.88	7.29	5.61	136.05	130.88	5.04	3.70	245.54	118.50	-20.16	-8.21
46	E2 Corporate Securities (Approved Investment) - Equity Shares (ordinary)-Quoted	EACI	2,888.48	2,922.04	15.82	0.55	2,495.20	2,922.04	661.41	26.51	2,219.00	2,305.89	65.11	2.93
53	E9 Corporate Securities - Bonds - Floating	EBFI	50,010.95	59,202.23	1,263.55	2.30	49,395.38	59,302.23	3,671.07	7.43	42,243.40	45,781.15	4,129.78	8.65
64	E20 Deposits - Deposit with scheduled banks	ECTB	1,245.00	1,245.00	43.96	3.57	1,399.35	1,245.00	15.07	9.77	1,841.00	1,245.00	160.49	8.73
69	E25 Application Money	ECAM	199.52	0.00	0.00	0.00	172.25	0.00	0.69	0.19	0.00	0.00	0.00	0.00
76	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	ECMF	5,888.08	2,483.67	125.83	2.14	6,289.46	2,483.67	447.52	7.11	4,008.97	4,762.65	323.06	8.06
78	F Other than Approved Securities													
83	F5 Other than Approved Investments- Debentures	OLDB	1,303.12	0.00	151.82	11.65	1,867.81	0.00	27,412	14.68	2,312.80	2,335.49	90.52	4.00
90	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	CMCS	1,288.44	0.00	99.99	3.10	2,163.75	0.00	175.92	8.13	984.36	1,444.69	77.66	8.59
		TOTAL	280,539.61	245,223.18	5,893.32		227,240.32	245,223.18	16,942.39		204,569.97	199,133.40	13,943.30	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date :

Note: Category of investment (COI) shall be as per Guidelines, as amended from time to time

- Based on daily simple Average of Investments
- Yield netted for tax
- In the previous year column, figures of the corresponding Year to date of the previous financial year shall be shown.
- FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM-1 shall be prepared at Segregated Fund (SFIS) level and also at consolidated level.

Signature : Sd/-
Full Name : Srinivasan Venugopalan
Chief of Finance

Future Generali India Insurance Company Limited

IRDAI Registration No 132. dated 4th September, 2007

CIN: U66030MH2006PLC165287

FORM NL-37- Downgrading of Investments



FORM-2 (Read with Regulation 10)

PART-A

Statement of Down Graded Investments

Periodicity of Submission : Quarterly

Statement as on :31st December 2016

(Rs in Crores)

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current	Date of Downgrade	Remarks
A	<i>During the quarter</i>				NIL				
B	<i>As on Date</i>								
1									
2									

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my

Date : 10th Feb 2017

Signature : Sd/-
Full Name : Srinivasan
Chief of Finance

Note:

- 1 Provide Details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04

Future Generali India Insurance Company Limited

IRDAI Registration No 132. dated 4th September, 2007

CIN: U66030MH2006PLC165287

FORM NL-38- Quarterly Business Returns



Date: October 2016 - December 2016

(Rs in Lakhs)

Quarterly Business Returns across line of Business

Line of Business		Current Quarter		Same Quarter previous year		Upto the period		Same period of the previous year	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	3923.95	17,250.00	3,176.56	14242	13362.76	57053	13,456.16	46505
2	Cargo & Hull	997.19	6,756.00	1,221.66	5468	4402.68	20688	4,636.44	15381
3	Motor TP	7948.94	4,999.00	6,789.01	5696	25484.62	13086	19,742.80	19766
4	Motor OD	13654.88	176,261.00	16,918.18	200839	41533.35	527364	47,195.83	545450
5	Engineering	817.82	1,478.00	773.13	1235	2664.55	4397	2,819.82	4248
6	Workmen's Compensation	576.39	3,801.00	640.83	3216	2006.92	11901	1,930.59	10350
7	Employer's Liability	0.00	-	-	0	0.00	0	-	0
8	Aviation	291.32	2.00	4.91	1	298.25	4	14.91	4
9	Personal Accident	1071.14	46,130.00	1,061.87	39247	3618.63	187939	3,576.32	149719
10	Health	2984.59	23,012.00	3,161.48	20142	13207.47	77661	10,722.67	72439
11	Others*	10517.36	31,753.00	2,912.21	18737	18656.95	91302	9,622.54	63483
		42783.58	311,442.00	36,659.84	308823	125236.16	991395	113,718.07	927345

Future Generali India Insurance Company Limited



IRDAI Registration No 132. dated 4th September, 2007

CIN: U66030MH2006PLC165287

FORM NL-39 Rural & Social Obligations (Quarterly Returns)

Date: December 31, 2016

(Rs in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
1	Fire	Rural	9390	2016.29	4572008.03
		Social			
2	Cargo & Hull	Rural	1225	225.15	470374.71
		Social			
3	Motor TP	Rural	0	2577.40	0.00
		Social			
4	Motor OD	Rural	58022	4520.35	260346.97
		Social			
5	Engineering	Rural	451	216.17	494884.10
		Social			
6	Workmen's Compensation	Rural	1102	182.12	45351.60
		Social			
7	Employer's Liability	Rural	0	0.00	0.00
		Social			
8	Aviation	Rural	1	287.49	0.00
		Social			
9	Personal Accident	Rural	22392	387.89	720236.39
		Social		0.00	0.00
10	Health	Rural	6088	399.32	55341.61
		Social			
11	Others*	Rural	25040	2749.23	397394.42
		Social			

*any other segment contributing more than 5% needs to be shown separately

Future Generali India Insurance Company Limited



IRDAI Registration No 132. dated 4th September, 2007

CIN: U66030MH2006PLC165287

FORM NL-40 - Business Acquisition through different channels

Date: December 31, 2016

Sl.No.	Business Acquisition through different channels								
	Channels	Current Quarter		Same quarter Previous Year		Up to the period		Same period of the previous year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	86614	8,959.32	106907	11,261.40	270503	30172.28286	309,664.00	33,647.84
2	Corporate Agents-Banks	52592	1,076.58	23997	592.40	196156	3381.645036	104,964.00	1,935.94
3	Corporate Agents -Others	13396	941.69	14162	780.30	40273	2507.87776	38,891.00	2,079.94
4	Brokers	55745	10,849.85	48745	10,668.98	155258	37593.06934	131,953.00	33,604.13
5	Micro Agents	1	0.34	0	-	4	1.5994428	-	-
6	Direct Business	101938	20890.48	113240	13131.93	324284	51267.05254	337,299.00	41,967.99
7	Others	680	49.85	1504	217.40	2746	249.3089233	3,648.00	456.47
	Total (A)	310966	42768.11	308555	36652.41	989224	125172.84	926419	113692.30
1	Referral (B)	476	15.47	268	7.44	2171	63.3171375	926.00	25.77
	Grand Total (A+B)	311442	42783.58	308823	36659.84	991395	125236.15	927345	113718.07

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

Future Generali India Insurance Company Limited

IRDAI Registration No 132. dated 4th September, 2007
CIN: U66030MH2006PLC165287
FROM NL-41 GRIEVANCE DISPOSAL

Date: December 31, 2016



GRIEVANCE DISPOSAL FOR THE PERIOD UPTO October 1, 2016 to December 31, 2016 DURING THE FINANCIAL YEAR 2016-17

Sl. No.	Particulars	Opening Balance * As of beginning of the quarter	Additions during the quarter	Complaints Resolved / Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by the customers							
a)	Proposal Related	0	59	20	1	33	5	184
b)	Claim	9	169	58	6	109	5	577
c)	Policy Related	2	224	191	0	28	7	561
d)	Premium	0	5	2	0	3	0	13
e)	Refund	0	4	2	0	2	0	6
f)	Coverage	0	0	0	0	0	0	2
g)	Cover Note Related	0	15	3	0	10	2	51
h)	Product	0	11	1	0	4	6	29
i)	Others	0	35	8	0	25	2	138
	Total Number of complaints:	11	522	285	7	214	27	1561

2	Total No. of policies during previous year:	1285976
3	Total No. of claims during previous year:	222294
4	Total No. of policies during current year:	988190
5	Total No. of claims during current year:	168282
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year)	9.96
7	Total No. of claim Complaints (current year) per 10,000 claims registered (current year)	34.29

8	Duration wise Pending Status	Complaints made by Customers	Complaints made by Intermediaries	Total
a)	Upto 7 days	26	0	26
b)	7 - 15 days	1	0	1
c)	15 - 30 days	0	0	0
d)	30 - 90 days	0	0	0
e)	90 days & Beyond	0	0	0
	Total No. of complaints	27	0	27

* Opening balance should tally with the closing balance of the previous financial year