

FORM NL - 1-B-RA

Future Generali India Insurance Company Limited

IRDA Registration No 132. dated 4th September, 2007

Revenue Account For the Period Ended 30th Sept 2010

(Rs. ' 000)

Particulars	For the quarter ended 30th Sept 2010 (Unaudited)			For the Half year ended 30th Sept 2010 (Unaudited)			For the quarter ended 30th Sept 2009 (Unaudited)			For the Half year ended 30th Sept 2009 (Unaudited)		
	Fire	Marine	Misc	Fire	Marine	Misc	Fire	Marine	Misc	Fire	Marine	Misc
1. Premiums earned (Net)	20,957	12,314	631,409	30,932	35,832	1,197,053	6,876	12,063	389,191	11,264	20,104	715,095
2. Profit/Loss on sale/redemption of Investments	282	71	2,095	1,203	457	6,789	186	85	1,317	424	163	
3. Others (to be specified)	41	14	244	66	25	375	11	5	80	20	8	152
4. Interest , Dividend & Rent - Gross	5,385	1,810	33,728	11,478	4,363	64,791	1,818	786	13,264	3,388	1,306	26,209
Total (A)	26,664	14,210	667,476	43,679	40,677	1,269,008	8,891	12,938	403,851	15,096	21,581	744,736
1. Claims Incurred (Net)	21,178	11,776	474,090	31,732	20,892	994,162	9,371	16,706	358,157	22,570	23,072	634,641
2. Commission	(16,790)	(3,139)	(6,375)	(41,234)	(9,853)	(33,349)	(8,217)	(323)	(16,729)	(27,780)	(1,159)	(33,216)
3. Operating Expenses related to Insurance Business	57,606	19,911	382,072	138,209	53,768	797,133	35,505	17,463	301,973	73,179	29,397	598,219
4. Premium deficiency			0	-	-	-	-	-	-	-	-	-
Total (B)	61,994	28,548	849,786	128,707	64,807	1,757,946	36,658	33,846	643,400	67,969	51,310	1,199,644
Operating Profit / (Loss) from Fire	(35,330)	(14,338)	(182,311)	(85,027)	(24,129)	(488,938)	(27,768)	(20,907)	(239,549)	(52,873)	(29,729)	(454,908)
Appropriations												
Transfer to Shareholders' Funds	(35,330)	(14,338)	(182,311)	(85,027)	(24,129)	(488,938)	(27,768)	(20,907)	(239,549)	(52,873)	(29,729)	(454,908)
Transfer to Catastrophe Reserve												
Transfer to Other Reserves (to be specified)												
Total{C}	(35,330)	(14,338)	(182,311)	(85,027)	(24,129)	(488,938)	(27,768)	(20,907)	(239,549)	(52,873)	(29,729)	(454,908)

FORM NL - 2-B-PL
FORM B - PL
Future Generali India Insurance Company Limited

IRDA Registration No 132. dated 4th September, 2007

Profit and Loss Account For the Half year Ended 30th Sept 2010
(Rs. ' 000)

Particulars	For the quarter ended	For the Half year ended	For the quarter ended	For the Half year ended
	30th Sept 2010 (Unaudited)	30th Sept 2010 (Unaudited)	30th Sept 2009 (Unaudited)	30th Sept 2009 (Unaudited)
1. Operating Profit / (Loss)				
(a) Fire Insurance	(35,330)	(85,027)	(27,768)	(52,873)
(b) Marine Insurance	(14,338)	(24,129)	(20,907)	(29,729)
(c) Miscellaneous Insurance	(182,311)	(488,938)	(239,549)	(454,908)
2. Income from investments				
(a) Interest, Dividend & Rent - Gross	44,747	68,160	23,657	46,262
Add: Amortisation write up on Securities	1,129	1,832	(192)	45
Less: Amortisation write down on Securities	(1,073)	(1,811)	(320)	(1,142)
(b) Profit on sale of investments	3,612	7,145	2,312	5,652
Less : Loss on sale of investments	-	-	-	-
3. Other Income (To be specified)	-	-	-	-
Total (A)	(183,563)	(522,769)	(262,766)	(486,692)
4. Provisions (Other than taxation)				
(a) For diminution in the value of investments	-	-	-	-
(b) For Doubtful Debts	-	-	-	-
(b) Others (to be specified)	-	-	-	-
Foreign Exchange Gain	-	-	-	-
5. Other Expenses				
(a) Expenses other than those related to Insurance Business	-	-	-	-
(b) Bad Debts written off	-	-	-	-
(c) Others (to be specified)(Refer note no. 8)	-	-	-	-
Total (B)	-	-	-	-
Profit before Tax	(183,563)	(522,769)	(262,766)	(486,692)
Provision for Taxation	-	-	-	-
Fringe Benefit Tax	-	-	(860)	(104)
Deferred Tax	-	-	-	-
	(183,563)	(522,769)	(261,906)	(486,588)
Appropriations				
(a) Interim dividends paid during the year	-	-	-	-
(b) Proposed final dividend	-	-	-	-
(c) Dividend distribution tax	-	-	-	-
(d) Transfer to any Reserves or Other Accounts (to be specified)	-	-	-	-
Balance of profit / loss brought forward from last year	(2,282,852)	(1,943,646)	(1,271,287)	(1,046,605)
Balance carried forward to Balance Sheet	(2,466,414)	(2,466,414)	(1,533,193)	(1,533,193)

FORM NL - 3-B-BS**Form B - BS****Future Generali India Insurance Company Limited**

IRDA Registration No 132. dated 4th September, 2007

Balance Sheet as at 30th September 2010*(Rs. ' 000)*

Particulars	As at 30th Sept 2010 (Unaudited)	As at 30th Sept 2009 (Unaudited)
Source of Funds		
Share Capital	3,600,000	2,500,000
Share Application Money	400,000	-
Reserves and Surplus	-	-
Fair Value Change Account	93	808
Borrowings	-	-
Total	4,000,093	2,500,808
Application of Funds		
Investments	4,364,082	1,860,531
Loans	-	-
Fixed Assets		
Gross Block	491,346	340,673
Less Accumulated Depreciation	249,459	112,526
Net Block	241,887	228,147
Capital Work in Process	695	84,871
	242,582	313,018
Deffered Tax Assets	-	-
Current Assets		
(i) Cash and Bank balances	93,606	200,433
(ii) Advances and Other Assets	1,867,693	949,090
Sub-Total (A)	1,961,299	1,149,523
Current Liabilities	3,328,177	1,356,451
Provisions	1,706,107	999,007
Sub-Total (B)	5,034,284	2,355,458
Net Current Assets (C) = (A) - (B)	(3,072,985)	(1,205,935)
Miscellaneous Expenditure (to the extent not written off or adjusted)	-	-
Debit balance in Profit and Loss Account	2,466,414	1,533,193
Total	4,000,093	2,500,808

FORM NL - 4 PREMIUM SCHEDULE**Future Generali India Insurance Company Limited**

IRDA Registration No 132. dated 4th September, 2007

*Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the Half year ended on and to Balance Sheet as at 30th Sept 2010 (Unaudited)***SCHEDULE - 1 Premium Earned (Net) For the Half year Ended 30th Sept 2010***(Rs. ' 000)*

Particulars	Total		Total	
	For the Quarter 30th Sept 2010 (Unaudited)	For the Half year ended 30th Sept 2010 (Unaudited)	For the Quarter 30th Sept 2009 (Unaudited)	For the Half year ended 30th Sept 2009 (Unaudited)
Premium from direct Business written	1,341,990	2,938,683	734,842	1,649,592
Add : Premium on reinsurance accepted	66,332	88,452	38,892	49,401
Less : Premium on reinsurance ceded	625,683	1,400,198	318,653	713,946
Net Premium	782,639	1,626,937	455,081	985,047
Adjustment for change in reserve for unexpired risks	117,959	363,121	46,950	238,584
Total Premium Earned (Net)	664,679	1,263,816	408,130	746,463

FORM NL - 5 CLAIMS SCHEDULE**Future Generali India Insurance Company Limited**

IRDA Registration No 132. dated 4th September, 2007

*Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the Half year ended on and to Balance Sheet as at 30th Sept 2010 (Unaudited)***SCHEDULE - 2 Claims Incurred (Net) For the Half year Ended 30th Sept 2010***(Rs.' 000)*

Particulars	Total		Total	
	For the Quarter 30th Sept 2010 (Unaudited)	For the Half year ended 30th Sept 2010 (Unaudited)	For the Quarter 30th Sept 2009 (Unaudited)	For the Half year ended 30th Sept 2009 (Unaudited)
Claims Paid				
Direct	572,076	1,126,848	338,111	609,276
Add : Reinsurance Accepted	(1,004)	(981)	-	-
Less : Reinsurance Ceded	215,997	441,048	104,462	202,219
Net Claims Paid	355,075	684,820	233,648	407,057
Add : Claims outstanding at the end of the year	151,970	1,264,457	150,585	555,755
Less : Claims outstanding at the beginning	-	902,491	-	282,530
Total Claims Incurred	507,044	1,046,786	384,233	680,283

FORM NL - 6 COMMISSION SCHEDULE**Future Generali India Insurance Company Limited**

IRDA Registration No 132. dated 4th September, 2007

*Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the Half year ended on and to Balance Sheet as at 30th Sept 2010 (Unaudited)***SCHEDULE - 3 Commission Expenses For the Half year Ended 30th Sept 2010***(Rs. ' 000)*

Particulars	Total		Total	
	For the Quarter 30th Sept 2010 (Unaudited)	For the Half year ended 30th Sept 2010 (Unaudited)	For the Quarter 30th Sept 2009 (Unaudited)	For the Half year ended 30th Sept 2009 (Unaudited)
Commission Paid				
Direct	49,078	107,932	25,778	61,563
Add : Re - insurance Accepted	-	-	-	-
Less : Commission On re-insurance Ceded	75,383	192,369	51,048	123,719
Net Commission	(26,305)	(84,436)	(25,270)	(62,156)

FORM NL - 7 OPERATING EXPENSES SCHEDULE

Future Generali India Insurance Company Limited

IRDA Registration No 132. dated 4th September, 2007

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the Half year ended on and to Balance Sheet as at 30th Sept 2010 (Unaudited)

SCHEDULE - 4 Operating Expenses related to Insurance Business For the Half year Ended 30th Sept 2010

	Particulars	Total	Total	Total	Total
		For the Quarter 30th Sept 2010 (Unaudited)	For the Half year ended 30th Sept 2010 (Unaudited)	For the Quarter 30th Sept 2009 (Unaudited)	For the Half year ended 30th Sept 2009 (Unaudited)
1	Employees' Remuneration & Welfare Benefits	153,384	321,054	92,510	210,924
2	Travel , Conveyance and Vehicle running expenses	14,613	23,636	9,612	17,205
3	Training & Conferences expenses	3,701	4,957	4,881	5,957
4	Rents , Rates, and taxes	36,273	79,143	39,559	76,462
5	Repairs	18,383	32,668	20,228	36,511
6	Printing & Stationery	5,169	8,697	9,432	16,500
7	Communication	9,013	18,620	7,901	14,247
8	Legal & Professional Charges	163,410	400,313	133,079	267,867
9	Auditors' Fees , Expenses etc.	-	-	-	-
	(a) as auditor	608	917	316	758
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance Matters	-	-	-	-
	(iii) Management services; and	-	87	-	-
	(c) in any other capacity	-	-	-	-
10	Advertisement and Publicity	19,988	26,848	13,696	16,322
11	Interest & bank Charges	986	2,107	3,437	4,747
12	Others (to be specified)	(3,242)	(3,555)	(9,258)	(15,900)
13	Depreciation	29,876	62,546	24,166	40,666
14	Entertainment	492	1,113	832	1,040
15	(Gain)/Loss on foreign exchange	60	124	70	185
16	Donation	100	100	-	-
17	Subscription/membership	454	1,016	17	528
18	Insurance	227	227	288	570
19	Pool Exps	1,743	3,124	-	-
20	Service Tax Expenses	4,349	5,367	4,175	6,206
	Total	459,588	989,109	354,941	700,796

FORM NL - 8 SHARE CAPITAL SCHEDULE**Future Generali India Insurance Company Limited**

IRDA Registration No 132, dated 4th September, 2007

*Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the Half year ended on and to Balance Sheet as at 30th Sept 2010 (Unaudited)***SCHEDULE - 5 Share Capital**

(Rs. '000)

	Particulars	As at 30th Sept 2010 (Unaudited)	As at 30th Sept 2009 (Unaudited)
1	Authorised Capital 500,000,000 (Previous year 500,000,000) Equity Shares of Rs. 10 Each	5,000,000	5,000,000
2	Issued Capital 360,000,000 (Previous year 250,000,000) Equity Shares of Rs. 10 Each	3,600,000	2,500,000
3	Subscribed Capital 360,000,000 (Previous year 250,000,000) Equity Shares of Rs. 10 Each	3,600,000	2,500,000
4	Called Up Capital 360,000,000 (Previous year 250,000,000) Equity Shares of Rs. 10 Each	3,600,000	2,500,000
	Less : Calls Unpaid	-	-
	Add : Equity Shares Forfeited (Amount originally paid up)	-	-
	Less : Par value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses Including commission or brokerage on underwriting or subscription of shares	-	-
	Total	3,600,000	2,500,000

FORM NL - 9 PATTERN OF SHAREHOLDING**Future Generali India Insurance Company Limited**

IRDA Registration No 132. dated 4th September, 2007

*Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the Half year ended on and to Balance Sheet as at 30th Sept 2010 (Unaudited)***SCHEDULE - 5A Share Capital Pattern of Shareholding**

(as certified by the Management)

Shareholder	As at 30th Sept 2010 (Unaudited)		As at 30th Sept 2009 (Unaudited)	
	Number of Shares	% of Holdings	Number of Shares	% of Holdings
Promoters				
Indian	268,200,000	74.5	186,250,000	74.5
Foreign	91,800,000	25.5	63,750,000	25.5
Others				
Total	360,000,000	100	250,000,000	100

FORM NL - 10 RESERVES & SURPLUS SCHEDULE**Future Generali India Insurance Company Limited**

IRDA Registration No 132. dated 4th September, 2007

*Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the Half year ended on and to Balance Sheet as at 30th Sept 2010 (Unaudited)***SCHEDULE - 6 Reserves and Surplus***(Rs. '000)*

	Particulars	As at 30th Sept 2010 (Unaudited)	As at 30th Sept 2009 (Unaudited)
1	Capital Reserves	-	-
2	Capital Redemption Reserves	-	-
3	Share Premium	-	-
4	General Reserves	-	-
	Less : Debit balance in Profit and Loss Account		-
	Less : Amount utilized for Buy - Back	-	-
5	Catastrophe Reserves	-	-
6	Other Reserves (to be specified)	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	Total	-	-

FORM NL - 11 BORROWINGS SCHEDULE**Future Generali India Insurance Company Limited**

IRDA Registration No 132. dated 4th September, 2007

*Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the Half year ended on and to Balance Sheet as at 30th Sept 2010 (Unaudited)***SCHEDULE - 7 Borrowings**

(Rs. '000)

	Particulars	As at 30th Sept 2010 (Unaudited)	As at 30th Sept 2009 (Unaudited)
1	Debenture / Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others (to be specified)	-	-
	Total	-	-

FORM NL - 12 INVESTMENT SCHEDULE

Future Generali India Insurance Company Limited

IRDA Registration No 132. dated 4th September, 2007

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the Half year ended on and to Balance Sheet as at 30th Sept 2010 (Unaudited)

SCHEDULE -8 Investments

(Rs. '000)

Particulars	As at 30th Sept 2010 (Unaudited)	As at 30th Sept 2009 (Unaudited)
Long Term Investments		
1. Government Securities and Government guaranteed bonds including Treasury Bills	1,625,128	772,830
2. Other Approved Securities	-	-
3. Other Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	1,296,721	399,596
(e) Other Securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
4. Investments in Infrastructure & Social Sector	1,277,861	455,260
5. Other than Approved Investments	-	-
Short Term Investments		
1. Government Securities and Government guaranteed bonds including Treasury Bills	50,713	-
2. Other Approved Securities	-	-
3. Other Investments		
(a) Shares		
(aa) Equity	2,378	805
(bb) Preference	-	-
(b) Mutual Funds	107,384	87,668
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	-	-
(e) Other Securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
4. Investments in Infrastructure & Social Sector	-	-
5. Other than Approved Investments	3,898	144,372
Total	4,364,082	1,860,531

NOTES:

- 1) All the Investments are free of any Encumbrances other than investments under Section 7 of the Insurance Act.
- 2) All the above investments are performing assets.
- 3) Investments maturing within next 12 months are Rs.164,372 thousand (Previous year Rs.232,845 thousand)
- 4) Government of India Bonds aggregating Rs. 100,616 thousand (Previous year Rs. 73,311 thousand) have been deposited with The Reserve Bank of India under section 7 of the Insurance Act, 1938. (Shown as deposit under Schedule 12)
- 5) Investment other than Equities and Derivative instruments '- Aggregate value of Investments in Mutual funds as at Sept 30, 2010 Rs 111,188 thousand (Previous year Rs.231,233 thousand) 'Market value as at March 31, 2010 Rs 111,282 thousand (Previous year
- 6) Investment property Rs Nil (Previous year Rs Nil)
- 7) Value of contracts in relation to investments where deliveries are pending Rs NIL (Previous year Rs Nil) and in respect of sale of investments where payments are overdue Rs Nil (Previous year Rs Nil).

FORM NL - 13 LOANS SCHEDULE**Future Generali India Insurance Company Limited**

IRDA Registration No 132. dated 4th September, 2007

*Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the Half year ended on and to Balance Sheet as at 30th Sept 2010 (Unaudited)***SCHEDULE - 9 Loans**

(Rs. '000)

Particulars	As at 30th Sept 2010 (Unaudited)	As at 30th Sept 2009 (Unaudited)
1. Security - Wise Classification		
Secured	-	-
(a) On Mortgage of Property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares ,Bonds,Government Securities	-	-
(c) Others (to be specified)	-	-
Unsecured	-	-
Total	-	-
2. Borrower - Wise Classification		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Industrial Undertakings	-	-
(e) Others (to be specified)	-	-
Total	-	-
3. Performance - Wise Classification		
(a) Loans classified as standard		
(aa) In India	-	-
(bb) Outside India	-	-
(b) Non - Performing Loans less Provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	-	-
4. Maturity - Wise Classification		
(a) Short - Term	-	-
(b) Long - Term	-	-
Total	-	-

FORM NL - 14 FIXED ASSETS SCHEDULE

Future Generali India Insurance Company Limited

IRDA Registration No 132. dated 4th September, 2007

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the Half year ended on and to Balance Sheet as at 30th Sept 2010 (Unaudited)

SCHEDULE 10 - Fixed Assets

(Rs. '000)

Particulars	Cost / Gross Block				Depreciation				Net Block	
	As at 31st March 2010	Additions	Deductions	As at 30th Sept 2010 (Unaudited)	As at 31st March 2010	For The Year	On Sales / Adjustments	As at 30th Sept 2010 (Unaudited)	As at 30th Sept 2010 (Unaudited)	As at 30th Sept 2009 (Unaudited)
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (specify)	-	-	-	-	-	-	-	-	-	-
Land - Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	150,090	1,184	-	151,274	36,966	15,127	-	52,093	99,181	98,150
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	41,951	228	-	42,179	20,168	3,119	-	23,288	18,891	22,460
Information & Technology Equipment	80,301	352	-	80,653	34,799	13,381	36	48,145	32,508	49,418
Computer Softwares	143,596	2,756	-	146,351	74,272	23,949	-	98,221	48,130	17,375
Vehicles	2,272	-	-	2,272	73	227	-	300	1,971	1,624
Office Equipment	68,108	509	-	68,616	20,685	6,741	15	27,411	41,205	39,120
Others (specify nature)	-	-	-	-	-	-	-	-	-	-
Total	486,317	5,029	-	491,346	186,963	62,546	50	249,459	241,887	228,147
Work in progress									695	84,871
Grand Total	486,317	5,029	-	491,346	186,963	62,546	50	249,459	242,582	313,018
Previous Year	226,028	114,646	-	340,673	71,861	40,666	-	112,526	313,018	98,855

Note: Assets included in land, building and property above exclude Investment Properties as per note no 6 to Schedule 8

FORM NL - 15 CASH & BANK BALANCE SCHEDULE

Future Generali India Insurance Company Limited

IRDA Registration No 132. dated 4th September, 2007

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the Half year ended on and to Balance Sheet as at 30th Sept 2010 (Unaudited)

SCHEDULE 11 - Cash and Bank Balances

(Rs. '000)

Particulars	As at 30th Sept 2010 (Unaudited)	As at 30th Sept 2009 (Unaudited)
1. Cash (including cheques, drafts, and stamps)	23	6,703
2. Bank Balances		
(a) Deposit Accounts		
(aa) Short - Term (due within 12 months)	60,000	110,000
(bb) Others	-	-
(b) Current Accounts	33,583	83,730
(c) Others (to be specified)	-	-
3. Money at Call and Short Notice		
(a) With Banks	-	-
(b) With Other Institutions	-	-
4. Others (to be specified)	-	-
Total	93,606	200,433
Balances with non-scheduled banks included in 2 or 3 above	-	-
Cash and Bank Balances		
In India	93,606	200,433
Outside India	-	-

FORM NL - 16 ADVANCES AND OTHER ASSETS SCHEDULE**Future Generali India Insurance Company Limited**

IRDA Registration No 132. dated 4th September, 2007

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the Half year ended on and to Balance Sheet as at 30th Sept 2010 (Unaudited)

SCHEDULE - 12 Advances and Other Assets

(Rs. '000)

Particulars	As at 30th Sept 2010 (Unaudited)	As at 30th Sept 2009 (Unaudited)
Advances		
1. Reserve Deposits with ceding Companies	-	-
2. Application Money for Investments	-	-
3. Prepayments	11,705	5,861
4. Advances to Directors/Officers	-	-
5. Advance Tax Paid and Taxes Deducted at Source (Net of provision for taxation)	(2,034)	-
6. Others (to be specified)	-	-
7. Other Deposits	82,557	97,185
8. Advances to Employees	578	4,742
9. Advances recoverable in cash or kind	42,567	62,616
10. Unutilised Service Tax (net)	25,279	11,291
Total (A)	160,652	181,696
Other Assets		
1. Income accrued on Investments	134,000	56,296
2. Outstanding Premiums	8,769	2,862
3. Agents' Balances	-	-
4. Foreign Agencies' Balances	-	-
5. Due from other entities carrying on insurance business	1,463,655	634,926
6. Due from Subsidiaries / Holding Company	-	-
7. Deposit With Reserve Bank Of India [Pursuant to section 7 of Insurance Act, 1938]	100,616	73,311
8. Others (to be specified)	-	-
9. Other Receivables	-	-
Total (B)	1,707,041	767,395
Total (A + B)	1,867,693	949,090

Note : Outstanding premium contains amount receivable against Bank Guarantee

FORM NL - 17 CURRENT LIABILITIES SCHEDULE**Future Generali India Insurance Company Limited**

IRDA Registration No 132. dated 4th September, 2007

*Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the Half year ended on and to Balance Sheet as at 30th Sept 2010 (Unaudited)***SCHEDULE - 13 Current Liabilities**

(Rs. '000)

Particulars	As at 30th Sept 2010 (Unaudited)	As at 30th Sept 2009 (Unaudited)
1. Agents Balances	116,423	34,311
2. Balances due to other Insurance Companies	454,558	28,357
3. Deposits held on Re-insurance ceded	-	-
4. Premiums received in advance	-	-
5. Unallocated Premium	121,198	69,991
6. Sundry Creditors	239,849	183,000
7. Due to Subsidiaries / Holding Company	-	-
8. Claims Outstanding	2,379,708	1,027,515
9. Provision for Solatium fund	-	-
9. Due to Officers / Directors	-	-
10. Others (to be specified)	-	-
11. Statutory Dues	16,439	13,278
Total	3,328,177	1,356,451

FORM NL - 18 PROVISIONS SCHEDULE**Future Generali India Insurance Company Limited**

IRDA Registration No 132. dated 4th September, 2007

*Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the Half year ended on and to Balance Sheet as at 30th Sept 2010 (Unaudited)***SCHEDULE - 14 Provisions***(Rs. '000)*

Particulars	As at 30th Sept 2010 (Unaudited)	As at 30th Sept 2009 (Unaudited)
1. Reserve for Unexpired risk	1,698,269	976,211
2. For Taxation (less advance tax paid and taxes deducted at source)	(0)	(1,716)
3. Deferred Tax	-	-
4. For Proposed Dividends	-	-
5. For Dividend Distribution Tax	-	-
6. Others (to be specified)	-	-
a. Provision - Bonus & Employees benefits	7,838	24,512
Total	1,706,107	999,007

FORM NL - 19 MISC EXPENDITURE SCHEDULE

Future Generali India Insurance Company Limited

IRDA Registration No 132. dated 4th September, 2007

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the Half year ended on and to Balance Sheet as at 30th Sept 2010 (Unaudited)

SCHEDULE - 15 MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)

(Rs. '000)

Particulars	As at 30th Sept 2010 (Unaudited)	As at 30th Sept 2009 (Unaudited)
1. Discount Allowed in issue of shares / Debentures	-	-
2. Others (to be specified)	-	-
Total	-	-

FORM NL - 21 STATEMENT OF LIABILITIES

FORM HG

Insurance Regulatory and Development Authority (Assets , Liabilities,and Solvency Margin of Insurers) Regulations,

STATEMENT OF LIABILITIES AS AT 30TH SEPTEMBER 2010

Name of Insurer: **Future Generali India Insurance Company Ltd.**

Registration No.: **132**

Date of Registration:

4-Sep-07

Classification: Business within India / Total Business

(Rs .in Lacs)

As at 30th Sept 2010						As at 30th Sept 2009			
Item No.	Description	Reserves for unexpired risks	Reserve for outstanding claims	IBNR reserves	Total Reserves	Reserves for unexpired risks	Reserve for outstanding claims	IBNR reserves	Total Reserves
(1)	(2)	(3)	(4)	(5)	(6)	(3)	(4)	(5)	(6)
01	Fire	566	441	23	1030	247	100	51	398
02	Marine Sub-class: Marine Cargo Marine Hull	209	180	29	418	107	41	57	205
03	Miscellaneous Sub-class: Motor Engineering Aviation Liabilities Rural insurance Others	12884	9341	1528	23753	7408	2124	583	10114
04	Health Insurance	3323	683	420	4426	2001	439	469	2908
05	Total Liabilities	16983	10645	2000	29627	9762	2705	1160	13626

PERIODIC DISCLOSURES

FORM NL-22Geographical Distribution of Business

Insurer: Future Generali India Insurance Company Limited

Date: July to September 2010

GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER:

(Rs in Lakhs)

STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total	
	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr
Andhra Pradesh	101.38	321.72	84.31	190.02	-	-	162.08	365.58	247.19	511.77	89.70	180.07	3.44	15.54	19.34	29.93	25.70	51.90	19.58	50.86	-	-	20.44	39.72	773.15	1,757.11
Asam	3.67	19.25	0.19	0.69	-	-	1.03	3.74	71.63	123.20	23.32	40.87	0.25	0.25	0.45	2.65	1.66	3.93	0.12	0.19	-	-	1.07	3.46	103.39	198.24
Bihar	0.49	10.70	0.04	0.06	-	-	0.34	0.34	71.89	149.19	16.50	34.92	-	-	0.65	0.83	0.28	0.73	0.16	0.20	-	-	0.22	1.20	90.55	198.16
Chattisgarh	26.16	26.86	(0.15)	1.77	-	-	0.32	0.54	50.51	98.86	25.11	47.60	-	-	1.22	1.39	0.27	0.33	0.13	0.14	-	-	0.62	0.93	104.19	178.42
Chandigarh	0.12	0.24	2.30	4.59	-	-	1.13	1.24	70.80	161.82	34.63	75.34	-	0.93	9.67	11.15	3.04	5.60	5.24	14.11	-	-	4.90	6.05	131.83	281.07
Daman	3.33	9.46	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3.33	9.46
Delhi	84.49	256.23	58.84	153.60	-	-	45.34	82.49	412.06	828.22	145.32	287.94	22.96	32.29	23.52	138.20	270.19	1,231.51	15.45	41.15	-	-	43.30	108.71	1,121.48	3,160.33
Gujarat	723.71	996.85	43.96	113.32	-	-	39.07	63.09	305.80	573.12	181.66	363.29	22.75	27.20	25.28	50.02	45.47	157.32	14.62	34.80	-	-	54.12	106.26	1,456.43	2,485.25
Dadra And Nagar Haveli	6.46	12.38	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6.46	12.38
Goa	0.16	1.33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.16	1.33
Himachal Pradesh	4.02	5.71	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4.02	5.71
Haryana	8.73	232.34	7.64	13.27	-	-	4.74	7.30	280.76	641.97	156.46	321.55	9.80	9.80	3.59	9.14	14.21	17.20	10.53	25.56	-	-	12.09	17.16	508.55	1,295.29
Jharkhand	2.49	4.54	0.55	2.26	-	-	2.35	3.72	61.07	110.47	27.78	50.50	0.05	0.05	0.39	0.47	0.26	1.10	0.06	0.21	-	-	1.83	5.38	96.83	178.70
Jammu & Kashmir	0.51	3.81	0.15	0.25	-	-	0.64	0.64	47.94	96.58	21.31	41.77	-	-	0.51	0.71	0.37	0.63	0.16	0.74	-	-	0.66	2.37	72.27	147.51
Kerala	4.34	10.32	0.23	0.31	-	-	15.90	20.13	302.21	525.37	90.61	157.94	0.14	0.35	1.62	2.97	5.66	7.60	8.48	20.51	-	-	1.80	3.12	430.99	748.61
Karnataka	45.31	149.89	12.13	39.53	-	-	7.97	28.33	314.44	590.55	144.40	270.53	10.66	26.77	14.70	75.61	146.21	350.04	11.41	26.51	-	-	13.69	37.25	720.91	1,595.01
Meghalaya	0.66	0.66	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.66	0.66
Maharashtra	503.72	1,052.00	290.65	772.44	-	-	174.98	454.68	1,762.64	3,365.37	507.99	958.07	112.57	236.52	941.38	1,156.32	922.63	2,229.09	70.07	178.95	-	-	412.97	674.13	5,699.60	11,077.57
Manipur	0.05	0.05	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.05	0.05
Madhya Pradesh	8.52	17.68	16.13	26.98	-	-	1.85	6.59	105.37	235.55	60.55	130.56	0.12	0.14	1.44	2.73	1.71	4.81	0.47	1.02	-	-	7.21	10.33	203.36	436.40
Orissa	18.79	171.31	0.05	0.05	-	-	0.40	0.40	42.39	78.75	19.84	37.44	-	-	5.02	5.05	0.12	0.20	-	-	-	-	0.11	0.49	86.72	293.69
Punjab	13.09	31.79	6.71	14.61	-	-	1.44	6.99	121.46	292.31	57.49	131.73	-	0.08	4.85	8.02	3.01	5.99	14.27	32.57	-	-	6.14	13.30	228.45	537.38
Rajasthan	9.70	45.56	1.69	4.97	-	-	1.73	4.32	153.10	366.95	83.00	190.38	0.08	0.09	39.62	65.70	6.43	7.57	3.32	5.38	-	-	12.14	22.70	310.81	713.61
Pondicherry U.T.	0.39	0.65	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.39	0.65
Tamil Nadu	93.98	220.48	29.48	45.53	-	-	15.04	48.55	420.91	788.85	159.85	298.47	2.39	13.23	26.36	52.63	78.94	277.65	20.66	44.82	-	-	100.72	187.08	948.32	1,977.29
Sikkim	-	0.13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.13
Uttar Pradesh	36.47	340.83	0.49	1.64	-	-	0.22	3.55	147.05	320.49	55.30	124.61	0.23	0.23	1.70	3.13	2.58	7.74	0.37	1.29	-	-	1.89	8.24	246.30	811.74
Tripura	-	0.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.01
Uttaranchal	24.46	94.58	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24.46	94.58
West Bengal	51.05	192.31	41.80	252.18	-	-	29.90	100.93	268.34	566.28	148.86	313.33	2.05	4.78	3.01	26.13	72.49	235.83	10.75	24.78	-	-	20.44	81.59	648.70	1,798.14

PERIODIC DISCLOSURES

FORM NL-23 Reinsurance Risk Concentration

Insurer: Future Generali India Insurance Company Ltd.

Date:

July to September 2010*(Rs in Lakhs)*

Reinsurance Risk Concentration						
S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	1	254	25	-	279 / 9.701%
2	No. of Reinsurers with rating AA but less than AAA	2	674	34	-	708 / 24.63%
3	No. of Reinsurers with rating A but less than AA	6	1,583	143	162	1,888 / 65.67%
4	No. of Reinsurers with rating BBB but less than A	0				-
5	No. of Reinsurers with rating less than BBB	0				-
6	Total	9				2,875/ 100%

PERIODIC DISCLOSURES

FORM NL-24Ageing of Claims

Name of the Insurer:

Future Generali India Insurance Company Limited

Date:

July to September 2010

Line of Business	No. of claims paid					Amount in Lakhs of Rs.	
	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year	Total Number of claims paid	Total amount of claims paid
Fire	76	41	22	6	5	150	714
Marine Cargo	241	210	95	27	11	584	208
Marine Hull						0	0
Engineering	22	29	30	5	5	91	112
Motor OD	8513	3046	747	274	74	12654	2507
Motor TP	9	24	46	121	42	242	339
Liability			1	1		2	0
Personal Accident	107	68	48	16	8	247	186
Medical Insurance	2374	2111	477	193	56	5211	1434
Overseas Medclaim	17	52	58	27	2	156	33
Crop						0	0
Miscellaneous	166	535	151	25	8	885	186
Total	11525	6116	1675	695	211	20222	5721

PERIODIC DISCLOSURES

FORM NL-25

Quarterly Claims Data for Non - Life

Name of the Insurer: Future Generali India Insurance Company Limited

Date: July to September 2010

Details		Amount in lakhs of Rs.																										
		Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own		Motor Third Party		Liability		Personal Accident		Medical Insurance		Overseas medical		Crop Insurance		All Other Misc		Grand Total		
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Claims O/S at Start of Quarter	131	1745	308	589	0	0	119	257	4667	3294	1749	4186	6	125	182	178	1869	565	117	52	0	0	690	405	9838	11396		
Claims Intimated/ Booked during quarter	183	2755	745	486	0	0	131	122	13261	2918	677	1260	15	15	273	219	6173	1681	142	50	0	0	935	345	22535	9851		
Claims Settled during quarter	150	7154	584	208	0	0	91	112	12654	2507	242	339	2	0	247	186	5211	1434	156	33	0	0	885	186	20222	5721		
Claims Repudiated during quarter	79	32	207	-36	0	0	23	0	1411	208	95	120	2	6	76	-4	548	172	81	44	0	0	261	-38	2783	504		
Claims O/S at End of Quarter (A)	168	4887	493	683	0	0	163	234	5432	3742	2185	5172	19	58	224	259	3382	933	111	53	0	0	760	434	12937	16455		
Less than 1 month	111	3877	421	428	0	0	113	117	4607	2543	836	1767	15	13	167	184	2555	744	79	33	0	0	544	194	9448	9899		
1 month to 3 months	34	580	40	177	0	0	24	42	396	492	334	878	4	45	32	45	298	68	10	11	0	0	92	95	1264	2433		
3 months and less than 6 months	13	300	21	62	0	0	10	32	209	403	446	1048	0	0	16	17	270	63	7	1	0	0	49	49	1041	1977		
6 months and less than 1 year	7	121	5	11	0	0	10	38	150	224	466	1197	0	0	7	9	191	49	12	6	0	0	46	61	894	1716		
1 year and above	3	9	6	4	0	0	6	6	70	79	103	282	0	0	2	4	68	9	3	1	0	0	29	36	290	430		
Total of above (B)	168	4887	493	683	0	0	163	234	5432	3742	2185	5172	19	58	224	259	3382	933	111	53	0	0	760	434	12937	16455		

FORM NL - 26 CLAIMS INFORMATION**FORM KG**

Insurance Regulatory and Development Authority (Assets , Liabilities,and Solvency Margin of Insurers) Regulations, 2000

STATEMENT OF SOLVENCY MARGIN (GENERAL INSURERS) AS AT 30TH SEPTEMBER 2010Name of Insurer: **Future Generali India Insurance Company Ltd.****IRDA Registration No 132. dated 4th September, 2007**

Classification: Business within India / Total Business

Table I - REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURED CLAIMS*(Rs .in Lacs)*

Item No:	Description (Class Of Business)	Gross Written Premium (excl Pool)	Net Written Premium (excl Pool)	Gross Claims Incurred	Net Claims Incurred	RSM-1	RSM-2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
01	Fire	6831	791	4847	317	683	727	727
02	Marine Cargo	2470	510	881	209	296	159	296
03	Marine Hull							
	Miscellaneous:							
04	Motor	26627	19060	9918	7140	3994	2232	3994
05	Engineering	2175	337	304	55	217	46	217
06	Aviation							
07	Liability	719	227	72	21	108	16	108
08	Rural Insurance							
09	Others	2186	1236	568	498	306	149	306
10	Health Insurance	11057	5882	4196	2228	1659	944	1659
	Total	52066	28043	20786	10468	7264	4272	7308

PERIODIC DISCLOSURES

FORM NL-27 Offices information for Non-Life

Insurer:

Future Generali India Insurance Company Limited

Date:

July - September 2010

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the Qtr		90
2	No. of branches approved during the Qtr		0
3	No. of branches opened during the Qtr	Out of approvals of previous year	0
4		Out of approvals of this year	0
5	No. of branches closed during the Qtr		0
6	No of branches at the end of the Qtr		90
7	No. of branches approved but not opened		0
8	No. of rural branches		0
9	No. of urban branches		90

PERIODIC DISCLOSURES

FORM NL-27 Offices information for Non-Life

Insurer:

Future Generali India Insurance Co Ltd

Date:

July - September 2010

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the Qtr		91
2	No. of branches approved during the Qtr		0
3	No. of branches opened during the Qtr	Out of approvals of previous year	0
4		Out of approvals of this year	0
5	No. of branches closed during the Qtr		0
6	No of branches at the end of the Qtr		91
7	No. of branches approved but not opened		0
8	No. of rural branches		0
9	No. of urban branches		91

PERIODIC DISCLOSURES

FORM NL-29

Detail regarding debt securities

Insurer:

Future Generali India Insurance Company Ltd

Date:

As on 30th September 2010

(Rs in Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 30th September 2010	As % of total for this class	As at 30th September 2009	As % of total for this class	As at 30th September 2010	as % of total for this class	As at 30th September 2009	as % of total for this class
Break down by credit rating								
AAA rated	22,636.47	52.10	7,738.52	45.56	22,420.89	51.53	7,573.94	44.53
AA or better	3,417.17	7.86	1,021.03	6.01	3,324.93	7.64	974.62	5.73
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other (Sovereign Rating)	17,395.66	40.04	8,226.16	48.43	17,764.57	40.83	8,461.40	49.74
Total	43,449.30	100.00	16,985.71	100.00	43,510.39	100.00	17,009.96	100.00
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	509.21	1.17	-	-	507.13	1.17	-	-
more than 1 year and upto 3 years	5,066.70	11.66	2,104.11	12.39	4,972.97	11.43	2,027.65	11.92
More than 3 years and up to 7 years	8,776.48	20.20	6,243.92	36.76	8,719.21	20.04	6,091.25	35.81
More than 7 years and up to 10 years	18,245.73	41.99	6,106.92	35.95	18,246.16	41.94	6,134.74	36.07
above 10 years	10,851.18	24.97	2,530.76	14.90	11,064.92	25.43	2,756.32	16.20
Total	43,449.30	100.00	16,985.71	100.00	43,510.39	100.00	17,009.96	100.00
Breakdown by type of the issuer								
a. Central Government	14,804.89	34.07	8,226.16	48.43	15,216.47	34.97	8,461.40	49.74
b. State Government	2,590.77	5.96	-	-	2,548.10	5.86	-	-
c. Corporate Securities	26,053.64	59.96	8,759.55	51.57	25,745.82	59.17	8,548.56	50.26
Total	43,449.30	100.00	16,985.71	100.00	43,510.39	100.00	17,009.96	100.00

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM NL-30 Analytical Ratios

Insurer:

Future Generali India Insurance Co Ltd

Date:

July to September 2011

Analytical Ratios					
Sl.No.	Particular	Total			
		For Q2 2011-12	Upto Q2 2011-12	For Q2 2010-11	Upto Q2 2010-11
1	Gross Written Premium Growth Rate	61%	53%	82%	78%
	Fire	41%	34%	121%	131%
	Marine	17%	25%	50%	128%
	Accident & Health	55%	39%	145%	72%
	Engineering	28%	13%	76%	99%
	Liability	33%	48%	75%	65%
	Motor (OD)	56%	55%	60%	63%
	Motor (TP)	125%	110%	56%	62%
	Motor (Total)	75%	70%	58%	63%
	Workmen Compensation	120%	122%	106%	101%
	Others	54%	53%	144%	107%
	Miscellaneous (Total)	67%	58%	79%	69%
2	Gross Written Premium to Shareholders' Fund Ratio	105%	213%	92%	197%
3	Growth rate of shareholders' Fund	42%	42%	59%	59%
4	Net Retention Ratio	57%	56%	56%	54%
	Fire	19%	18%	12%	11%
	Marine	43%	39%	24%	25%
	Accident & Health	66%	62%	59%	57%
	Engineering	29%	29%	17%	15%
	Liability	37%	40%	30%	33%
	Motor (OD)	90%	90%	89%	89%
	Motor (TP)	17%	18%	25%	26%
	Motor (Total)	63%	65%	71%	72%
	Workmen Compensation	90%	90%	90%	90%
	Others	46%	47%	44%	46%
	Miscellaneous (Total)	62%	62%	64%	63%
5	Gross Commission Ratio	4%	4%	3%	4%
	Fire	5%	6%	5%	5%
	Marine	11%	11%	8%	9%
	Accident & Health	7%	6%	8%	6%
	Engineering	5%	6%	5%	7%
	Liability	13%	13%	10%	10%
	Motor (OD)	4%	3%	1%	1%
	Motor (TP)	0%	0%	0%	0%
	Motor (Total)	3%	2%	1%	1%
	Workmen Compensation	8%	7%	5%	5%
	Others	5%	6%	4%	4%
	Miscellaneous (Total)	4%	4%	3%	3%
6	Gross Expense of Management to Gross Written Premium Ratio	32%	30%	36%	36%
7	Gross Combined Ratio	89%	92%	117%	105%
8	Technical Reserves to Net Premium Ratio	388%	194%	379%	182%
9	Underwriting Balance Ratio	-23%	-27%	-35%	-42%
10	Operating Profit Ratio	-10%	-15%	-23%	-32%
11	Liquid Assets to Liabilities Ratio	16%	16%	9%	9%
12	Net Earning Ratio	-10%	-15%	-23%	-32%
13	Return on Net Worth Ratio	-6%	-18%	-12%	-34%
14	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.90	1.90	2.05	2.05
15	NPA Ratio				
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA

Equity Holding Pattern

1	(a) No. of shares		520,000,000		360,000,000
2	(b) Percentage of shareholding (Indian / Foreign)		74.5% ; 25.5%		74.5% ; 25.5%
3	(c) %of Government holding (in case of public sector insurance companies)		NA		NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)		-0.82		-1.73
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)		-0.82		-1.73
6	(iv) Book value per share (Rs)		4.18		4.26

FORM NL - 31 RELATED PARTY TRANSACTIONS							
Future Generali India Insurance Company Limited							
IRDA Registration No 132. dated 4th September, 2007							
Annexure to Schedule 16 Notes to Accounts note no.14 and forming part of Financial Statements For the Half year ended 30th Septemeber 2010							
Related Party Disclosures under AS 18 of ICAI (For the Half year ended 30th September 2010)							
				For the Half year ended 30th Sept 2010		For the Half year ended 30th Sept 2009	
SI no.	Related Party	Relationship	Nature of transaction	Amount (Rs.'000)	Outstanding amounts carried to balance sheet. payable(receivable) (Rs.'000)	Amount (Rs.'000)	Outstanding amounts carried to balance sheet. payable(receivable) (Rs.'000)
1	Pantaloon Retail (I) Ltd	Joint Venture Promoter	Rent for premises hired	1,970		12,192	31
			Deposits for Rent Premises	(3,281)	(10,267)	300	(13,549)
			Insurance Premia received	562		26,006	
			Insurance Claims	1,850	613	39,698	2,148
			Unallocated Premium	40,773		2,966	
			Other transactions	3,455		284	
			Share Capital Recd	204,000		152,363	
			Share Application	102,000		-	
2	Generali Assicurazioni Generali SPA	Promoter Group Co.	Reinsurance premium paid/payable	34,311	33,523	32,913	16,457
			Commission on reinsurance ceded	(8,173)	(6,762)	(7,166)	(3,583)
			Claims recovery on reinsurance	(10,346)	(9,810)	(8,737)	(4,369)
3	Generali Lard, Paris	Promoter Group Co.	Reinsurance premium paid/payable	-		-	103
			Commission on reinsurance ceded	-		-	10
4	Participatie Maatschappiji Graafsschap Holland Nv	Joint Venture Promoter	Share Capital Recd	127,500		76,500	
			Share Application	102,000		-	
5	Generali PFF Holding BV organization Slozka	Promoter Group Co.	Expenditure reimbursement	-		-	
6	Shendra Infrastructure Development Ltd.	Joint Venture Promoter	Other transactions	-		-	
			Share Capital Recd	318,500		292,775	
			Share Application	196,000		-	
7	Deepak Sood	MD & CEO	Remuneration for the year 2008-09	-		11,336	
			Insurance Premia received	-		23	
8	K G Krishnamoorthy Rao	MD & CEO	Remuneration for the year 2008-09	5,695		201	
			Insurance Premia received	3		1	
9	Future Generali India Life Insurance Co. Ltd.	Enterprise owned by major Shareholders	Advances towards Expenses	(14,682)	(15,731)	18,282	8,453
			Insuranc Premium Received FGI	2,515		44,784	
			Insurance Claims Paid by FGI	12,965		17,441	2,452
			Insurance Premium Paid	200		3,006	
			Insurance Claim Received	-		-	
			Unallocated Premium	4,480		13,536	

PERIODIC DISCLOSURES

FORM NL-32 Products Information

Insurer: Future Generali India Insurance Company Ltd. Date: July to September 2010

Products Information

List below the products and/or add-ons introduced during the period

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Travel suraksha Standard Plan	-	-	Travel	Individual rated	02.07.2010	Approval awaited
2	Future Sampoorna Suraksha	-	-	Miscellaneous	Individual rated	20.09.2010	Approval awaited
3	Extended Warranty Insurance- Motor	-	-	Motor	Experience rated	30.09.2010	Approval awaited

FORM NL - 33 SOLVENCY MARGIN**FORM KG****Future Generali India Insurance Company Limited.****IRDA Registration No 132. dated 4th September, 2007****Table II - Statement of Available Solvency Margin and Solvency Ratio***(Rs .in Lacs)*

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Funds:		31939
	Deduct:		
02	Liabilities		31939
03	Other Liabilities		
04	Excess in Policyholder's fund		0
05	Available Assets in Shareholders Funds:		18766
	Deduct:		
06	Other Liabilities		3805
07	Excess in Shareholder's fund		14961
08	Total ASM (04)+(07)		14961
09	Total RSM		7308
10	Solvency Ratio (Total ASM / Total RSM)		2.05

PERIODIC DISCLOSURES

FORM NL-34: Board of Directors & Key Person

BOD and Key Person information

Insurer:	Future Generali India Insurance Company Limited	Date: July - September 2010	
Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr G.N Bajpai	Chairman	
2	Mr Kishore Biyani	Director	
3	Mr Vijay Biyani	Director	
4	Mr Sergio Balbinot	Director	
5	Mr Roberto Gasso	Director	
6	Dr Kim Chai Ooi	Director	
7	Mr Krishan Kant Rathi	Director	
8	Mr K.G.Krishnamoorthy Rao	Managing Director & CEO	
9	Mr S.Venkatesh	Chief Financial Officer	
10	Mr Biresh Giri	Appointed Actuary	
11	Mr Milan P.Shirodkar	Head Investments	
12	Mr Prashant Chikhal	Head Internal Audit	

PERIODIC DISCLOSURES

FORM NL-34: Board of Directors & Key Person

BOD and Key Person information

Insurer:	Future Generali India Insurance Company Limited	Date: July - September 2010	
Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr G.N Bajpai	Chairman	
2	Mr Kishore Biyani	Director	
3	Mr Vijay Biyani	Director	
4	Mr Sergio Balbinot	Director	
5	Mr Roberto Gasso	Director	
6	Dr Kim Chai Ooi	Director	
7	Mr Krishan Kant Rathi	Director	
8	Mr K.G.Krishnamoorthy Rao	Managing Director & CEO	
9	Mr S.Venkatesh	Chief Financial Officer	
10	Mr Biresh Giri	Appointed Actuary	
11	Mr Milan P.Shirodkar	Head Investments	
12	Mr Prashant Chikhal	Head Internal Audit	

FORM NL - 35 NPAs																
Form 7A																
Future Generali India Insurance Co. Ltd (Registration No 132)											Name of the Fund:		General Insurance			
STATEMENT AS ON: 30 Sep 2010																
Details of Investment Portfolio																
Periodicity of Submission : Quarterly																
Has there been any principal waiver?																
COI	Company Name	Instrument Type	Interest rate % has there been any revision	Total O/S (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal due from	Interest due from	Deferred principal	Deferred interest	Rolled Over?	Amount	Board Approval ref	Classification	Provision(%)	Provision (Rs)
NOT APPLICABLE																
CERTIFICATION																
Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.																
Note:-																
A	Category of investment (COI) shall be as per INV/GLN/001/2003-04															
B	Form 7A shall be submitted in respect of each fund															
C	Classification shall be as per 'F&A circulars-169-jan-07 dt.24-01-07															

FORM NL - 36 YIELD ON INVESTMENTS																							
FORM 1																							
Company Name & Code : FUTURE GENERALI INDIA INSURANCE CO LTD (Regn No 132)																							
Statement as on:30 Sep 2010																							
														Name of the Fund : General Insurance									
Form 1 - Statement of Investment and Income on Investment																							
Periodicity of Submission: Quarterly																							
														<i>Rs. in Lakhs</i>									
No.	Category of Investment	CAT Code	Current Quarter				Year To Date				Previous Year												
			Investment (Rs)	Income on Investment (Rs)	Gross Yield (%)1	Net Yield (%)2	Investment (Rs)	Income on Investment (Rs)	Gross Yield (%)1	Net Yield (%)2	Investment (Rs)	Income on Investment (Rs)	Gross Yield (%)1	Net Yield (%)2									
1	A Central Government Securities	TITLE																					
2	A1 Central Government Bonds	CGSB	11,429.37	173.70	2.28	2.28	11,429.37	292.81	4.12	4.12	5,940.63	492.28	7.91	7.91									
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	1,006.16	19.80	1.97	1.97	1,006.16	39.30	3.91	3.91	1,005.35	65.68	7.87	7.87									
5	A4 Treasury Bills	CTRB	-	10.56	0.78	0.78	-	16.27	1.15	1.15	-	-	-	-									
6	B Government Securities / Other Approved Securities	TITLE																					
8	B2 State Government Bonds/ Development Loans	SGGB	2,548.10	42.29	2.38	2.38	2,548.10	121.98	6.18	6.18	1,910.71	44.55	9.08	9.08									
10	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	2,780.94	47.70	2.13	2.13	2,780.94	66.55	4.40	4.40	1,005.18	68.41	6.89	6.89									
12	C Housing and Loans to State Govt for housing and fire fighting	TITLE																					
19	C9 Bonds/Debentures issued by Authority constituted under any Housing/Building scheme approved by Central/State/any Authority or Body constituted by Central/State Act.	HTDA	4,359.85	89.48	2.39	2.39	4,359.85	151.45	4.87	4.87	2,661.62	189.99	10.23	10.23									
23	D Infrastructure Investments	TITLE																					
25	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	-	0.59	14.17	14.17	-	0.59	14.17	14.17	-	-	-	-									
32	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	10,750.35	238.45	2.32	2.32	10,750.35	409.32	4.73	4.73	6,606.93	435.02	9.61	9.61									
33	D11 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	2,028.26	38.45	2.51	2.51	2,028.26	71.11	4.77	4.77	1,031.34	48.85	9.17	9.17									
37	E Approved Investment Subject To Exposure Norms	TITLE																					
38	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	23.78	0.90	3.99	3.99	23.78	0.90	5.00	5.00	13.92	0.12	1.44	1.44									
46	E9 Corporate Securities - Bonds - Taxable	EPBT	8,607.36	200.01	2.34	2.34	8,607.36	359.99	4.85	4.85	5,515.99	237.14	10.44	10.44									
56	E20 Deposits - Deposit with scheduled banks	ECDB	600.00	10.08	1.68	1.68	600.00	19.90	3.32	3.32	600.00	136.71	9.93	9.93									
57	E21 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	8.04	0.47	0.47	-	-	-	-									
66	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	1,073.84	20.58	1.46	1.46	1,073.84	30.00	3.87	3.87	509.13	26.72	6.22	6.22									
68	F Other than Approved Securities	TITLE																					
76	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	38.98	25.27	1.25	1.25	38.98	55.85	2.23	2.23	798.71	92.52	5.89	5.89									
	TOTAL		45,246.98	917.87			45,246.98	1,644.07			27,599.49	1,837.99											
CERTIFICATION																							
Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed																							
<i>Note : Category of investment (COI) shall be as per Guidelines</i>																							
1. To be calculated based on monthly or lesser frequency 'Weighted Average of Investments'																							
2. Yield netted for tax																							
3. Form-1 shall be prepared in respect of each fund.																							

FORM NL - 37 DOWNGRADING OF INVESTMENTS									
FORM - 2									
	Company Name & Code: FUTURE GENERALI INDIA INSURANCE CO LTD (Regn No 132)								
	Statement as on:30 Sep 2010								
						Name of the Fund : General Insurance			
Statement of Down Graded Investments									
Periodicity of Submission: Quarterly									
									<i>Rs. Lakhs</i>
No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<i>During the quarter¹</i>								
	Nil	NA	NA	NA	NA	NA	NA	NA	NA
B.	<i>As on Date</i>								
1	8.60% IDFC 2011	ICTD	496.04	22/02/2008	CRISIL	AAA	AA+	22/07/2009	NA
	<u>CERTIFICATION</u>								
	Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed and suppressed.								
	Note:								
	1 Provide Details of Down Graded Investments during the Quarter.								
	2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.								
	3 FORM-2 shall be prepared in respect of each fund.								
	4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04								

PERIODIC DISCLOSURES

FORM NL-38 Quarterly Business Returns across line of Business

Insurer: Future Generali India Insurance Company Limited

Date: July to September 2010

(Rs in Lakhs)

(Rs in Lakhs)

Quarterly Business Returns across line of Business									
Sl.No.	Line of Business	Current Quarter		Same Quarter previous year		upto the period		same period of the previos year	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	1776.25	2783	825.01	1451	4229.65	5570	1862.66	2961
2	Cargo & Hull	597.18	12225	398.07	5281	1638.06	21933	718.01	8669
3	Motor TP	2049.67	0	1315.40	0	4056.90	0	2500.36	0
4	Motor OD	5257.56	110883	3294.87	92098	10425.68	230538	6395.07	184310
5	Engineering	506.46	767	295.33	435	1203.14	1532	613.35	864
6	Workmen's Compensation	142.45	981	69.27	524	279.62	1768	138.96	1010
7	Employer's Liability	0.00	0	0.00	0	0.00	0	0.00	0
8	Aviation	0.00	0	0.00	0	0.00	0	0.00	0
9	Personal Accident	1124.31	13487	358.21	3073	1642.77	20073	712.87	5010
10	Health	1807.10	15462	839.37	10216	5100.57	35927	3220.47	21920
11	Others*	761.38	5198	341.81	7047	1418.09	19907	730.14	13197
		14022.37	161786	7737.34	120125	29994.48	337248	16891.89	237941

Note:

1. Premium stands for amount of premium

2. The line of business which are not applicable for any company should be filled up with NA.

Figure '0' in those fields will imply no business in the segment.

*any other segment contributing more than 5% of the total premium needs to be shown separately

PERIODIC DISCLOSURES

FORM NL-39 Rural & Social Obligations (Quarterly Returns)

Insurer:

Future Generali India Insurance Company Limited

Date:

2010-11 2nd Qtr

(Rs in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	Line of Business	Particular	No of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	314	74.17	89141.67
		Social			
2	Cargo & Hull	Rural	615	29.55	253357.88
		Social			
3	Motor TP	Rural	0	197.9	0.00
		Social			
4	Motor OD	Rural	8853	396.02	72444.08
		Social			
5	Engineering	Rural	55	33.08	41605.84
		Social			
6	Workmen's Compensation	Rural	0	0	0
		Social			
7	Employer's Liability	Rural	0	0	0
		Social			
8	Aviation	Rural	0	0	0
		Social			
9	Personal Accident	Rural	384	-8.11	168819.62
		Social	95367	5.2	30897.86
10	Health	Rural	660	23.66	2009.920
		Social			
11	Others*	Rural	1860	126.67	117451.01

11	Others	Social			
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*any other segment contributing more than 5% needs to be shown separately

PERIODIC DISCLOSURES

FORM NL-40 Business Acquisition through different channels

Insurer: **Future Generali India Insurance Co.Ltd**

Date: **July 2010- September 2010**

(Rs. in Lakhs)

Sl.No.	Channels	Business Acquisition through different channels							
		Current Quarter		Same quarter Previous Year		Up to the period		Same period of the previous year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	3041	286.06	1682	89.40	5068	447.58	2127	120.95
2	Corporate Agents-Banks	0	0.00	0	0.00	0	0.00	0	0.00
3	Corporate Agents -Others	0	0.00	0	0.00	0	0.00	0	0.00
4	Brokers	16088	3951.47	13969	1913.93	31696	9055.28	28976	4774.85
5	Micro Agents	0	0.00	0	0.00	0	0.00	0	0.00
6	Direct Business	142657	9784.84	104474	5734.01	300484	20491.62	206838	11996.08
	Total (A)	161786	14022.37	120125	7737.34	337248	29994.48	237941	16891.89
1	Referral (B)								
	Grand Total (A+B)								

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES

FORM NL-41	GREIVANCE DISPOSAL					
Insurer:	Future Generali India Insurance Co. Ltd.	Period	1 Jul 2010 to 30 Sept 2010		As On	30-Sep-10
			4.68			

(Rs in Lakhs)

GRIEVANCE DISPOSAL

SI No.	Particulars	Opening Balance *	Additions	Complaints Resolved			Complaints Pending
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SI No.	Particulars	Opening Balance *	Additions	Complaints Resolved			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers	34	906	736	0	182	
a)	Sales Related	2	53	41	0	12	2
b)	Policy Administration Related	19	422	413	0	22	6
c)	Insurance Policy Coverage related	0	0	0	0	0	0
d)	Claims related	7	410	265	0	140	12
e)	Others	6	21	17	0	8	2
	Total Number	34	906	736	0	182	22

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Less than 15 days	21	0	21
b)	Greater than 15 days	1	0	1
	Total Number			22

* Opening balance should tally with the closing balance of the previous financial year.

