

WEATHER INDEX BASED INSURANCE PROSPECTUS

Farmers can do very little to control or limit the damage caused by abnormal weather conditions like rainfall, temperature, wind, humidity etc.

Keeping this in mind, Generali Central Insurance Company Limited in association with Government now offers insurance under Weather Index Based Insurance. This policy will compensate the insured farmer for likelihood of damage to crops or any other economic activity arising out of abnormal or unseasonal weather conditions.

Key Advantages

- Increased Affordability due to higher Government subsidies
- Faster claim payouts

Crops Covered under the Scheme:

- Major Food crops (Cereals, Millets & Pulses) & Oilseeds
- Commercial / Horticultural crops

Farmers covered under the Scheme

- All farmers including sharecroppers and tenant farmers growing the notified crops in the notified areas having insurable interest in the insured crop
- Non-loanee farmers having insurable interest in the insured crop can be covered subject to submission of necessary documentary evidence of land records and/ or applicable contract/ agreements details (in case of sharecroppers/ tenant farmers).

Please note: WBCIS is compulsory for loanee farmers for the crop(s) notified by the State Government in the selected areas(s). However both MNAIS and WBCIS will continue for implementation for non-loanee farmers who can choose between MNAIS and WBCIS, and also the insurance company.

Perils covered

Weather perils which are deemed to cause “Adverse Weather Incidence” leading to crop loss, shall be covered under the scheme. E.g.

- i. Rainfall – Deficit Rainfall, Unseasonal Rainfall, Excess rainfall, Rainy days, Dry-spell, Dry days
- ii. Relative Humidity
- iii. Temperature – High temperature (heat), Low temperature (frost)
- iv. Wind Speed
- v. A combination of the above
- vi. Hailstorms, cloud-burst may also be covered as Add-on/Index-Plus products for those farmers who have already taken normal coverage under WBCIS of NCIP

The perils listed above are only indicative and not exhaustive. Any addition/ deletion may be considered by insurance companies based on availability of relevant data.

Risk period or Period of Insurance

Risk period or Period of Insurance would ideally be from sowing period to maturity of the crop. This depending on the duration of the crop and weather parameters chosen, could vary with individual crop and reference unit area and would be notified by SLCCCI before the commencement of Risk period or Period of Insurance

Sum insured

Sum Insured for each notified crop is pre-defined which is based on the 'cost of production' and is same for loanee and non-loanee farmers and all companies.

Premium Rate

Actual premium rates vary from state to state, crop to crop and season to season.

Claim Assessment

Claim would be calculated on the basis of Actual weather data received from independent third party. We will settle the claim (if any) after completion of risk period and under the policy terms & conditions.

How to Buy

For details of this insurance, please visit nearest commercial bank/ Zila Sahkaari bank / Kshetriya Gramin bank.

General warranties

1. Our liability in respect of the coverage under this Policy shall not exceed the Sum Insured set against each Insured Person in the Schedule.
2. During the Policy Period, the Insured Person(s) should possess all legal ownership rights with regards to the agricultural land and crops cultivated as specified in the Schedule to the Policy. Title deeds and other documents as may be required by us for verification of the Insured Person's ownership of the agricultural land. The due observance and fulfillment of the above shall be a condition precedent for settlement of any claim under this Policy.

General exclusions

1. War Risk
2. Nuclear Risk
3. Any Consequential Loss
4. Any Expenses Incurred by Insured Person
5. Terrorism

NOTE: - For detailed information on this product, terms and conditions etc., please refer to the product policy documents, consult your advisor or visit our website before concluding a sale. Tax benefits are subject to change due to changes in tax laws. Insurance is the subject matter of solicitations

GRIVANCES

Redressal of Grievance

Website: <https://generalicentralinsurance.com>

Toll Free: 1800-220-233 / 1860-500-3333 / 022-67837800

Email: gcicare@generalicentral.com

Courier: Grievance Redressal Cell, Generali Central Insurance Company Limited

Lodha I –Think Techno Campus, B Wing –2nd Floor, Pokhran Road –2, Off Eastern Express Highway Behind TCS, Thane West – 400607

Insured person may also approach the grievance cell at any of the company's branches with the details of grievance.

If Insured person is not satisfied with the redressal of grievance through one of the above methods, insured person may contact the grievance officer at GCIGRO@generalicentral.com or call at: 7900197777

For updated details of grievance officer, kindly refer the link

generalicentralinsurance.com/customer-service/grievance-redressal

If Insured person is not satisfied with the redressal of grievance through above methods, the insured person may also approach the office of Insurance Ombudsman of the respective area/region for redressal of grievance as per Insurance Ombudsman Rules 2017. Kindly refer the annexure on Grievance Redressal Procedures.

Grievance may also be lodged at IRDAI Bima Bharosa (an Integrated Grievance Management System) - <https://bimabharosa.irdai.gov.in/>

About Our Company

Generali Central Insurance Company Limited (formerly Future Generali India Insurance Company Limited) is a strategic joint venture between two distinguished financial institutions: the Generali Group, a global insurance enterprise with 193 years of operational heritage holding a 74% majority stake, and the Central Bank of India, India's first commercial bank with 113 years of established banking excellence.

Established in 2006, the Company was set up with a clear mandate to offer retail, commercial, personal, and rural insurance solutions, enabling individuals and businesses to effectively manage and mitigate risks. Generali Central Insurance (GCI) broke even in FY 2013-14 - a landmark achievement in just six years of operations.

As of FY 2024-25, GCI maintains robust financial fundamentals with ₹7,938 crore of assets under management and Gross Written Premium of ₹5,547.5 crore. The Company has established itself as a formidable presence in India's insurance landscape, securing a position among the nation's top 10 private general insurance companies.

GCI has consistently demonstrated excellence in organisational culture and operational performance - receiving the 'Great Place to Work' certification six times in a row. The Company has also earned numerous industry accolades including the Emvies Awards 2025, The Economic

Times Brand Disruption Awards 2025, ET Trendies 2025, ET Now Global Innovation Network Awards, and the Di-Verse Certification for Disability Inclusion in 2025.

SECTION 41(2). OF INSURANCE ACT, 1938-PROHIBITION OF REBATES:

No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

ANY PERSON MAKING DEFAULT IN COMPLYING WITH THE PROVISIONS OF THIS SECTION SHALL BE PUNISHABLE WITH FINE, WHICH MAY EXTEND TO TEN LAKHS RUPEES

Disclaimer: In the event of any question relating to interpretation of the insurance coverage, the policy document will prevail.

*****END*****

Generali Central Insurance Company Limited (Formerly known as Future Generali India Insurance Company Limited) | Registered Office: Unit No. 801 & 802, 8th Floor, Tower C, Embassy 247 Park, LBS Marg, Vikhroli (West), Mumbai – 400083 | **IRDAI Regn. No.:** 132 | **CIN:** U66030MH2006PLC165287 | **Website:** <https://generalicentralinsurance.com> | **Email ID:** gcicare@generalicentral.com | **Toll-free Phone:** 1800 220 233 / 1860 500 3333/ 022 6783 7800