

CONTRACTORS PLANT AND MACHINERY INSURANCE (RETAIL) PROPOSAL FORM



Important: -

Insurance is the contract of utmost good faith requiring of the Proposer and the Insured not only to disclose all material facts but also not to suppress any material facts in response to the questions in the proposal form. 2. This form can be used to apply for Contractors All Risk Insurance (Retail). 3. It is important to fill all questions in full. If you have insufficient space to complete any of your answers, please attach a separate signed and dated sheet and identify the question number concerned. 4. Cover shall commence not earlier than the date and the time of acceptance and subsequent to receipt of the premium.

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			Do the items listed represent the entire machinery used by you at the Voc																										
	10.		above location Yes No																										
	11.	a) Are you at present Insured?										No																	
			b) If yes, with whom?																										
			Has a	-																	Yes			No					
			a) De	cline	d to	insuı	re a	ny o	of the Machinery now proposed												<u> </u>								
	12.		b) Required an increased premium or imposed special conditions													Yes				No									
			c) Requested for repairs or made other special stipulations for risk improvement?											sk		Yes				No									
-	12		a) Are	e you	awa	re o	fan	y de	fects	s/ da	ama	ges (exist	ing	in th	e m	achi	nery	/?		Y	es				No			
	13.		b) If y	es, g	give c	letai	ls th	ered	of																	<u> </u>			1
	14.		Do yo						uipn	nent	oth	ner t	han	tha	t des	crik	ed a	abov	/e										
-			Is any	of t	he e	quipr	men	t no	w p	ropo	sed																		1
	15.		a) Lic	ense	d for	road	d us	e? If	yes	, giv	e de	etails	5																1
			b) Co	vere	d by	any (othe	er in:	sura	nce	? If y	es g	give	deta	ils														
			a) Are	-		own	er c	f th	e pr	opos	sed	equi	pme	ent?	If ye	es, v	vill y	ou k	е										
	16.		b) If t	he e	quipi	ment	t is ł	nired	ł;										-										4
			i) Is Ir	nsura	nce	your	res	pons	sibili	ty									-										\dashv
			ii) Is r	nain	tenaı	nce a	and	opei	ratio	n yo	our r	esp	onsi	bility	/?														
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	a) What is the site condition where	the equipment will be utilized?		
	b) Are the equipment likely to oper			
	c) Are the equipments likely to ope			
18.	d) Are ground condition such that e of toppling over? If so, give details?			
	e) Is the site susceptible to flood other natural calamities? If so, girtaken.	•		
19.	Will equipment belonging to other site?	contractors operate on the same		
20.	Do you have trained and qualified or rules governing the appointment?	perators? Are there any statutory		
21.	Which of the equipments are requ for operation by statutory rules?			
22.	a) Has your machinery sustained other cause during last 3 years?	Yes	No	
	b) If so, give details of damage/s an	d Repairing cost	b)	
23.	a) Is regular periodical inspection o	f the machinery carried out?	Yes	No
25.	b) If so, by whom and at what inter	vals?	b)	
	On payment of additional premium	do you wish to cover –	If Yes, provide lim	its of indemnity
	a) Escalation	Rs	Yes	No
	b) Owner's surrounding property Air Freight	Rs	Yes	No
	c) Third Party Liability			
	i) For any one accident	Rs		
24.	ii) For any one Year	Rs	Yes	No
	d) Express Freight Clearance & Removal of Debris	Rs	Yes	No
	e) Air Freight	Rs	Yes	No
	f) Additional Custom Duty	Rs	Yes	No
	g) Floater cover	Rs	Yes	No
	h) Clearance & removal of debris	Rs	Yes	No
	i) Dismantling of CPM Equipment And Shifting To a new location	Rs	Yes	No



j) Cover for plant & machinery working underground			
k) Terrorism	Rs	Yes	No

ANNEXTURE OF MACHINERY TO BE INSURED -

S. No.	Quantity	Description Type, Model, Capacity of Machine/ Serial No. HP/ KVA Volts, AMPS, RPM	Maker's Name and Country of Origin	Year of Make	Sum Insured
1	2	3	4	5	6

Guide notes -

- a) Each Machinery should be entered separately with necessary specifications as mentioned in schedule column No. 3.
- b) Full description with identification no. Etc. of each and every equipment with valuation should be declared.
- c) The Sum Insured must be calculated on the <u>present day new</u> <u>replacement</u> value of the Machinery to be insured including provision for packing, freight and also value of foundations, erection costs, customs duty, etc., to afford full protection under the Policy.
- d) If any of the Machines is a 'Stand by' this fact should be mentioned.
- e) All Portable Machines must be so designated.
- f) All items in the open must be so described separately.

25. Declarations:

- i. I/We hereby declare and warrant that the above statements are true and complete in all respects and that there is no other information which is relevant to my application for insurance that has not been disclosed to you. I agree that this proposal and the declaration shall be the basis of the contract between me and FUTURE GENERALI INDIA INSURANCE CO LTD (FGIICL) and I/We agree to accept a policy, subject to the conditions prescribed by FGIICL.
- ii. I understand that, if any information/statement given in the proposal is found to be untrue by FGIICL, the corresponding insurance policy, that may be issued, shall be treated as void ab initio and the premium paid shall be forfeited to FGIICL.
- iii. I/We, hereby, declare that the premium amount, corresponding to this proposal, is paid out of the legally declared and assessed sources of my/our income and not out of proceeds of crime related to any offence under the Prevention of Money Laundering Act, 2002 and rules framed thereunder. I/We understand that FGIICL reserves the right to call for documents and information to establish the source of funds, as also the right to reject the said proposal or to terminate the insurance contract unilaterally and/or forfeit the premium amount, if I/We am/are found to be named in any recognized sanction list/happen to have violated any provisions of law. OR

I/We hereby confirm that the premium payme	nt has been paid by,	who	is	having	an	insurable
interest in my/our policy under this mentioned proposer's bank account.	application form. In case of any refund,	please	pro	ocess the	sam	e in below



v. vi.	electronic and telecom modes, including me. vi. I am aware and agree that the informat	g WhatsApp, and unde	erstand that no unsolicited informat me, through this application, to FGI	ion will be sent to ICL and/ or FGIICL
	authorised person/ agency, shall be sto used for the purposes relating to my purposes whether by FGIICL or its authorized particles and consent to not hold utilization of the submitted information	proposal for insurance ners. I also understand FGIICL and/or its autl	e cover and/or servicing policies issu I that the said storage is necessary fo	ued in my favour, r my consumption
vii.	ii. I consent to the fact that FGII may down relation to the verification of my/prop officially valid documents shall be relie information from the Central KYC Regist address. It is, also, confirmed that the KYC record	ooser's KYC records as ed upon for the said v cry through SMS/email	part of this proposal. I understanderification of KYC records. I, also, con the abovementioned mobile pho	d that acceptable onsent to receive one number/email
	proposal, and can be used by FGII herea to FGII for updating the CKYC Registry R	•	dification, the applicable informatio	n will be provided
	purposes related to this proposal	and the insurance pol nation/data will be har	tained in this proposal, shall be prociety that may be issued hereon. I/Wendled as per the FGIICL Privacy Polic	e/Proposer
	Proposer's Signature:	Place:	Date:	
Т	True to our Go Green initiative, we will send	and the second s	address and/or mobile number, as y	



26. Payment details:

Mode of Payment	
Payment Details	
Amount in (Rs.)	
Date of Payment (DD/MM/YY)	
PAN (If premium is 1 Lac and Above.)	
GSTIN (If more than one GSTIN, kindly	
attach an annexure with details)	

Please fill up the request for authorization form to receive Claim/Refund payments, if any, directly into your bank account through NEFT if the premium paid is more than Rs 10000/- The Company reserves the right to reject the said proposal or to terminate the insurance contract unilaterally and/or freeze the funds if the customer, or persons associated with him/her found to be named in any recognized blacklist.

27. Bank Details Of Proposer For Refund Or Claim Purpose:

Name of bank account holder (mention specifically, if different from name of policyholder)

Bank Name & Branch	
Bank Account Number	
IFS Code	

28. Nominee Details

Name	
Date of Birth	
Relationship with the proposer	
Mobile Number	
E-Mail ID	
Address of Nominee	
Present address	
Permanent address: ((if left blank, will be construed as being same as Present Address))	
Bank Account Details of Nominee	
Name of Account holder	
Bank Name & Branch	
Bank Account Number	



IFS Code	
Authorized person details (in case nominee is a minor)	

FOR INTERMEDIARY USE ONLY

Intermediary's Signature:_____

SECTION 41 OF INSURANCE ACT, 1938 – PROHIBITION OF REBATES

No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to Ten Lakh Rupees.

******END*****