

PRIVATE CAR PACKAGE SMART GARAGE POLICY PROSPECTUS/SALES LITERATURE

• SCOPE OF COVER

Section 1: Own Damage

We will cover the accidental loss or damage to your private car caused by any of the following:

Fire, explosion, self-ignition or lightning; Burglary housebreaking or theft; Riot and strike; Earthquake (fire and shock damage); Flood, typhoon, hurricane, storm, tempest, inundation, cyclone, hailstorm, frost; Accidental external means; Malicious act; Terrorist activity; Whilst in transit by road, rail, inland waterway, lift, elevator or air; Landslide/rockslide.

Section 2: Liability to Third Parties

We will cover your legal liability arising out of bodily injury to and/or property damage of third parties caused due to an accident involving your private car.

Section 3: Personal Accident Cover for Owner - Driver

In the unfortunate event of your (owner-driver) death and/or permanent total disability arising out of an accident while traveling in your Insured Private Car, We will pay the specified Sum Insured as specified in the Policy Schedule to you/your legal heir (Total liability of the Insurer shall not in the aggregate exceed the Sum of Rs 15 Lakh during the Period of Insurance). This cover is subject to

- a. the owner-driver is the registered owner of the vehicle insured herein;
- b. the owner-driver is the insured named in this policy.
- c. the owner-driver holds an effective driving license, in accordance with the provisions of Rule 3 of the Central Motor Vehicles Rules, 1989, at the time of the accident.

Optional Extensions

By paying an additional premium, you can also opt for the following extensions as part of Private Car Smart Garage Package Policy:

1. Loss or damage to electrical and non- electrical Accessories
2. Personal Accident Cover for the insured and any named or unnamed passengers
3. Legal Liability to Paid Driver, Cleaner or any Workman

• EXCLUSIONS:

We will not be liable to pay for the following cases:

1. Any accidental loss damage and/ or liability caused sustained or incurred outside the Geographical Area.
2. Any Claim arising out of any Contractual Liability.
3. Any accidental loss damage and/or liability caused sustained or incurred whilst the Vehicle insured herein is:
 - a. Being used otherwise than in accordance with the Limitations as to Use or
 - b. Being driven by or is for the purpose of being driven by him/her in the charge of any person other than a Driver as stated in the Driver's clause.

4.
 - a. Any accidental loss or damage to any property whatsoever or any loss or expense whatsoever resulting or arising there from or any consequential loss
 - b. Any liability of whatsoever nature directly or indirectly caused by or contributed to by or arising from ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. For the purposes of this exception combustion shall include any self-sustaining process of nuclear fission.
5. Any accidental loss or damage or liability directly or indirectly caused by or contributed to by or arising from nuclear weapons material
6. Any accidental loss damage and/or liability directly or indirectly or proximately or remotely occasioned by or contributed by or traceable to or arising out of or in connection with War, Invasion, the Act of foreign enemies, hostilities or Warlike operations (whether before or after declaration of war), Civil War, Mutiny Rebellion, Military or usurped power or by any direct or indirect consequences of any of the said occurrences and in the event of any claim hereunder the Insured shall prove that the accidental loss damage and/or liability arose independently of and was in no way connected with or occasioned by or contributed to or traceable to any of the said occurrences or any consequences thereof and in default of such proof the Company shall not be liable to make any payment in respect of such a claim.

- **SUM INSURED - INSURED'S DECLARED VALUE (IDV)**

The Insured's Declared Value (IDV) of the vehicle will be deemed to be the 'SUM INSURED' for the purpose of this policy which is fixed at the commencement of each policy period for the insured vehicle.

The IDV of the vehicle (and side car / accessories, if any, fitted to the vehicle) is to be fixed on the basis of the manufacturer's listed selling price of the brand and model as the insured vehicle at the commencement of insurance / renewal and adjusted for depreciation (as per schedule below).

The schedule of age wise depreciation for fixing IDV at the time of commencement of the policy, as shown below is applicable for the purpose of Total loss / Constructive Total Loss (TL / CTL) claims only.

AGE OF VEHICLE	% OF DEPRICIATION FOR FIXING IDV
Not exceeding 6 months	5%
Exceeding 6 months but not exceeding 1 year	15%
Exceeding 1 year but not exceeding 2 years	20%
Exceeding 2 years but not exceeding 3 years	30%
Exceeding 3 years but not exceeding 4 years	40%
Exceeding 4 years but not exceeding 5 years	50%

IDV of vehicles beyond 5 years of age and of obsolete models of the vehicles (i.e. Models which the manufacturers have discontinued to manufacture) is to be determined on the basis of an understanding between the insurer and the insured.

IDV shall be treated as the 'Market Value' throughout the Policy Year as provided in the Policy Schedule without any further depreciation for the purpose of Total Loss (TL) / Constructive Total Loss (CTL) claims. The insured vehicle shall be treated as a CTL if the aggregate cost of retrieval and / or repair of the vehicle, subject to terms and conditions of the policy, exceeds 75% of the IDV of the vehicle.

Smart Garage

It is declared and agreed that the Insured opted for a non-preferred garage/workshop deductible of amount specified in the policy schedule for a reduction in premium under section I of this Policy is hereby allowed.

The insured vehicle is taken for repairs to the Specified Garage/workshop (Network Garage/Workshop), any non-preferred garage/workshop excess opted by the policyholder as specified in the Policy Schedule will be waived off subject to a maximum amount of Rs. _____ [as mentioned in the policy schedule] per claim.

Special Condition:

- i. The claim being admissible under Section I of the underlying Policy in respect of the Insured Vehicle.
- ii. Please Note that this cover does not waive the compulsory deductible to be paid with every claim.

Exclusions

1. This cover will not be applicable if the insured gets the vehicle repaired at a garage/workshop other than the Network/preferred Garage/workshop.
2. This cover shall not be applicable in case of theft, whether Total or Partial and/or Total Loss/ Constructive Total Loss/cash loss of the insured vehicle under the Policy.

• DEDUCTIBLE

- a. **Compulsory Deductible:** The Company shall not be liable for each and every claim under Section - 1 (Loss or Damage to the Vehicle Insured) of this policy in respect of the deductible stated in the policy schedule.
- b. **Voluntary Deductibles:** Insured may opt for higher deductible over and above the compulsory deductible in which case suitable discount will be allowed.

• PREMIUM

- Rates for Third Party Premium will be as prescribed by IRDAI.
- To get an estimate of the premium payable for your private car, kindly fill up the Private Car Package Smart Garage Policy Proposal Form. Based on the information furnished, we shall inform you of the premium amount to be paid.

- **CANCELLATION OF POLICY**

- a) The retail policyholder can cancel the policy at any time during the term, by informing the insurer. In case the Policyholder cancels the policy, he/ she is not required to give reasons for cancellation.
The insurer can cancel the policy only on the grounds of established fraud, by giving minimum notice of 7 days to the retail policyholder.
- b) The insurer shall refund proportion premium for unexpired policy period, if the term of the policy is up to one year and there is no claim(s) made during the policy period.
- c) Under no circumstances, the company can cancel the Motor Third Party Liability Section can be cancelled except in case of double insurance or Total Loss of the insured vehicle.

- **OTHER CONDITIONS**

All other conditions which are not specifically mentioned in the policy document will be as per Indian Motor Tariff (IMT) 2002.

- **DISCOUNT**

- **Direct Sales Discount**

A discount of 15% in lieu of intermediary commissions if policy is taken directly from the insurer and /or Online.

- **Renewal Discount through Digital Modes**

A discount of Rs 100/- in lieu of intermediary commission if the policy is renewed with Us through digital modes of the Company

- **Concession for Specially Designed / Modified Vehicles for the Blind, Handicapped and Mentally Challenged Persons**

As per the erstwhile Indian Motor Tariff, a discount of 50% of the own damage premium would be provided.

- **Use of Vehicles within Insured's Premises / Sites**

The company will be providing 331/3% discounts for vehicles that are used in insured's own premises or sites to which general public has no access and the vehicle is not registered under motor vehicle act. This is in-line with erstwhile Indian Motor tariff and conforms to the market practice.

- **Anti-Theft Device**

The Company will be providing 2.5% discount on OD premium subject to maximum of Rs 500/- if the vehicle fitted with anti-theft devices approved by Automobile Research Association of India (ARAI), Pune and whose installation is duly certified by any of the Automobile Associations.

- **Automobile Association Membership**

The company will be providing 5% discount on OD premium subject to maximum of Rs 200/- if the Insured holds a valid membership of recognized Automobile Associations such as Automobile Association of Eastern India, the Uttar Pradesh

Automobile Association, the Western India Automobile Association, Automobile Association of Southern India, the Automobile Association of Upper India.

- **NO CLAIM BONUS:**

NCB will be same as per existing provisions as mentioned in GR 27 of Indian Motor Tariff 2002

- **CLAIMS PROCESS:**

- a) For registration of your Motor claim call us at 18605003333, 1800220233 (toll-free) or SMS MOTORCLAIM to 922211100 (Standard SMS charges applicable)
- b) Submit completely filled Claim Form at the nearest Office

- **THIS PROSPECTUS**

This prospectus gives only information. This is not an insurance contract. Each insurance cover is subject to terms and conditions, which You can read in the **Private Car Package Smart Garage Policy** document. You must read the policy document to know the insurance cover fully. You can get a copy of the **Private Car Package Smart Garage Policy** from Our branch or from Our website <https://generalicentralinsurance.com>. For legal interpretation the policy document will hold.

- **GRIEVANCES**

If You have any grievance about any matter relating to the policy, or Our decision on any matter, or Our decision about Your claim, You can pursue Your grievance with

1. Our Grievance Redressal Officer
2. The Consumer Affairs Department of the Insurance Regulatory and Development Authority of India (IRDAI)—You can lodge Your grievance in the Integrated Grievance Management System (IGMS),
3. The Insurance Ombudsman, depending on the nature of the grievance and the financial implications, if any, or
4. The Consumer Protection Forum or the Court.

- **ABOUT OUR COMPANY**

Generali Central Insurance Company Limited (formerly Future Generali India Insurance Company Limited) is a strategic joint venture between two distinguished financial institutions: the Generali Group, a global insurance enterprise with 193 years of operational heritage holding a 74% majority stake, and the Central Bank of India, India's first commercial bank with 113 years of established banking excellence.

Established in 2006, the Company was set up with a clear mandate to offer retail, commercial, personal, and rural insurance solutions, enabling individuals and businesses to effectively manage and mitigate risks. Generali Central Insurance (GCI) broke even in FY 2013-14 - a landmark achievement in just six years of operations.

As of FY 2024-25, GCI maintains robust financial fundamentals with ₹7,938 crore of assets under management and Gross Written Premium of ₹5,547.5 crore. The Company has established itself as a formidable presence in India's insurance landscape, securing a position among the nation's top 10 private general insurance companies.

GCI has consistently demonstrated excellence in organisational culture and operational performance - receiving the 'Great Place to Work' certification six times in a row. The Company has also earned numerous industry accolades including the Emvies Awards 2025, The Economic Times Brand Disruption Awards 2025, ET Trendies 2025, ET Now Global Innovation Network Awards, and the Di-Verse Certification for Disability Inclusion in 2025.

INSURANCE ACT 1938 SECTION 41- Prohibition of Rebates

1. No person shall allow or offer to allow either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
2. ANY PERSON MAKING DEFAULT IN COMPLYING WITH THE PROVISIONS OF THIS SECTION SHALL BE PUNISHABLE WITH FINE WHICH MAY EXTEND TO TEN LAKHS RUPEES.

Disclaimer: The above-mentioned information is only indicative in nature. For details of the coverage and exclusions, please refer to the policy wordings

Generali Central Insurance Company Limited (Formerly known as Future Generali India Insurance Company Limited) | Registered Office: Unit No. 801 & 802, 8th Floor, Tower C, Embassy 247 Park, LBS Marg, Vikhroli (West), Mumbai – 400083 | **IRDAI Regn. No.:** 132 | **CIN:** U66030MH2006PLC165287 | **Website:** <https://generalicentralinsurance.com> | **Email ID:** gcicare@generalicentral.com | **Toll-free Phone:** 1800 220 233 / 1860 500 3333/ 022 6783 7800