



Surakshit Loan Bima

# YOUR LOAN, OUR RESPONSIBILITY.

An insurance that pays off your loan in case of any unfortunate event.



1800-220-233



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## What is Surakshit Loan Bima?

When people need more money for any kind of investment, they borrow money from banks. No matter how big or small the loan may be, the worry of paying it off always remains on top of the mind. However, due to tragedies like loss of job or accidental deaths, this burden often gets passed on to their families.

Surakshit Loan Bima is a policy designed for the loan borrowers of banks and financial institutions.

This insurance policy provides a comprehensive protection and is specifically designed to guard you and your family against the trauma you face for repayment of your loan in the event of unfortunate incidences which includes:



Listed Critical Illnesses



Accidental Death,  
or Permanent Total Disablement



Loss of Job  
(Optional Cover)

This product will be offered on individual sum insured basis, covering up to a maximum of 4 applicants

# SALIENT FEATURES OF SURAKSHIT LOAN BIMA

## Policy Details

I. The product is offered from 18 years to 65 years and renewable up to 70 years of age.

|                         |   |
|-------------------------|---|
| Policy Term             | 1 to 3 years  |
| Min Age at entry        | 18 years  |
| Max Age at entry        | 65 years  |
| Min Sum Insured         | 10,000  |
| Max Sum Insured         | 3,00,00,000   |
| Renewal                 | Up to 70 years of age                                     |
| Policy coverage options | Individual basis, covering upto a maximum of 4 applicants |
| Sum Insured Plans       | Fixed sum assured basis                                   |
| Medical Test            | Above age of 50 years medical test required compulsory    |

## Benefits

I. A) Critical Illness

| First Diagnosis of the below-mentioned Illnesses |   | Plan A | Plan B | Plan C | Plan D | Plan E |
|--|---|--------|--------|--------|--------|--------|
| i  | Cancer of specified severity  | ✓      | ✓      | ✓      | ✓      | ✓      |
| ii   | Kidney failure requiring regular dialysis (End stage renal failure) | ✓      | ✓      | ✓      | ✓      | ✓      |
| iii  | Multiple sclerosis with persisting symptoms                         | x      | ✓      | ✓      | ✓      | ✓      |
| iv   | Benign brain tumor  | x      | x      | ✓      | ✓      | ✓      |
| v  | Parkinson's disease   | x      | x      | ✓      | ✓      | ✓      |
| vi   | End stage liver failure   | x      | x      | x      | ✓      | ✓      |
| vii  | Alzheimer's disease   | x      | x      | x      | ✓      | ✓      |

| Undergoing for the first time of the following surgical procedures |  | Plan A | Plan B | Plan C | Plan D | Plan E |
|--|--|--------|--------|--------|--------|--------|
| i  | Major organ / Bone marrow transplant                                       | x      | ✓      | ✓      | ✓      | ✓      |
| ii   | Open heart replacement or repair of heart valves (Heart valve replacement) | x      | ✓      | ✓      | ✓      | ✓      |
| iii  | Open chest CABG (Coronary Artery Bypass Graft)                             | x      | ✓      | ✓      | ✓      | ✓      |
| iv   | Surgery of aorta   | ✓      | x      | x      | ✓      | ✓      |

| Occurrence for the first time of the following medical events |  | Plan A   | Plan B   | Plan C    | Plan D    | Plan E    |
|---|--|----------|----------|-----------|-----------|-----------|
| i   | Stroke resulting in permanent symptoms                           | ✓        | ✓        | ✓         | ✓         | ✓         |
| ii  | Permanent paralysis of limbs                                     | x        | ✓        | ✓         | ✓         | ✓         |
| iii   | Myocardial Infarction (First heart attack of specified severity) | ✓        | ✓        | ✓         | ✓         | ✓         |
| iv  | Coma of specified severity                                       | x        | x        | ✓         | ✓         | ✓         |
| v   | Third degree burns   | x        | x        | x         | x         | ✓         |
| vi  | Deafness   | x        | x        | x         | x         | ✓         |
| vii   | Loss of speech   | x        | x        | x         | x         | ✓         |
| <b>Total Critical Illnesses Covered</b>                       |  | <b>5</b> | <b>9</b> | <b>12</b> | <b>15</b> | <b>18</b> |

## B) Personal Accident

- Accidental Death
- Permanent Total Disablement

## C) Loss of Job

This is an optional cover

- The benefit will be opted to salaried members only
- In case there is termination from employment of the insured person or lay off, his permanent dismissal, retrenchment from employment imposed on him by the employer during the Policy Period, due to any of the following:
  - First time diagnosis of any of the covered critical illness for which a claim is admissible and payable under critical illness cover, during the policy period, or
  - Permanent Total Disability occurring due to an accident during the policy period for which a claim is admissible and payable under Personal Accident cover.
- 3 EMI Amount(s) will be payable corresponding to the loan insured
- A discount of 10% is applicable in case loss of job benefit is not opted under this product

## Other Policy Details

- There will be no loading on premium for adverse claims experience in our Surakshit Loan Bima
- Policy can only be issued
  - once the loan has been disbursed by the bank
  - if the property is located in India irrespective of where the applicants reside
- The SI cannot be increased / reduced during the policy period
- In the event of a claim either under critical illness or personal accident, the cover shall terminate and no benefit shall be payable under any other section of the policy

## Pre-Acceptance Medical Tests

1. Compulsory medical tests are required for the Insured(s) who are above age of 50 years
2. Insured is eligible for 50% reimbursement of pre-acceptance medical tests charges, subject to policy issuance and 64 VB compliance
3. Pre-acceptance medical tests need to be done at empanelled diagnostic centers only
4. The medical test reports would be considered valid for a period of 60 days from the date the tests have been conducted
5. Underwriter loading on standard premium rates will be applicable based on the health status of the proposed insured person(s). It will take into consideration the adverse health conditions declared in the proposal form and findings of medical tests conducted
6. The loading of premium will be applicable on the particular insured's premium only

## Waiting Period

1. For critical illness cover, there will be waiting period of first 90 days from commencement of the policy for listed critical illnesses
2. For loss of job cover, there will be a waiting period of first 90 days from commencement of the policy

## Free Look Period

1. The insured will be allowed a period of at least 30 days from the date of receipt of the policy to review the terms and conditions of the policy and to return the same if not acceptable
2. If the insured has not made any claim during the free look period, the insured shall be entitled to
  - i. A refund of the premium paid less any expenses incurred by the Insurer on medical examination of the Insured persons and the stamp duty charges or;
  - ii. Where the risk has already commenced and the option of return of the policy is exercised by the policyholder, a deduction towards the proportionate risk premium for period on cover or;
  - iii. Where only a part of the risk has commenced, such proportionate risk premium commensurate with the risk covered during such period

## Individual Premium Table

|   |  |
|---|--|
| Covered benefits  | Critical illness, personal accident and loss of job covers |
| Waiting period for critical illness and/or loss of job covers | 90 days  |
| Sum assured basis   | Fixed (or level) sum assured                               |
| Policy period   | Maximum 3 years  |
| Last entry age  | 65 years   |
| Renewal   | Up to the age of 70 years                                  |
| Survival period   | NIL  |

Premium rates per mille, exclusive of Good and Services tax

| No of critical illness conditions | Policy p eriod (in Year) | Age in years |       |       |       |       |       |       |       |        |        |
|-----------------------------------|--------------------------|--------------|-------|-------|-------|-------|-------|-------|-------|--------|--------|
|                                   |                          | 18-25        | 26-30 | 31-35 | 36-40 | 41-45 | 46-50 | 51-55 | 56-60 | 61-65  | 66-70* |
| 5 Conditions                      | 1 Year                   | 16.62        | 1.8   | 2.27  | 2.67  | 5.02  | 9.7   | 15.25 | 25.68 | 39.05  | 62.47  |
|                                   | 2 Years                  | 3.25         | 3.67  | 4.62  | 5.57  | 11    | 20.49 | 32.14 | 54.18 | 82.35  | 131.77 |
|                                   | 3 Years                  | 4.7          | 5.34  | 6.71  | 8.33  | 16.97 | 30.72 | 46.56 | 78.48 | 119.28 | 190.83 |
| 9 Conditions                      | 1 Year                   | 1.7          | 1.9   | 2.38  | 2.8   | 5.28  | 10.22 | 16.05 | 27.03 | 41.1   | 65.77  |
|                                   | 2 Years                  | 3.42         | 3.86  | 4.86  | 5.87  | 11.59 | 21.57 | 33.84 | 57.03 | 86.69  | 138.7  |
|                                   | 3 Years                  | 4.94         | 5.63  | 7.05  | 8.76  | 17.87 | 32.34 | 49.01 | 82.61 | 125.55 | 200.88 |
| 12 Conditions                     | 1 Year                   | 1.73         | 1.93  | 2.43  | 2.88  | 5.48  | 10.63 | 16.83 | 28.28 | 43.02  | 68.83  |
|                                   | 2 Years                  | 3.48         | 3.93  | 4.96  | 6.05  | 12.03 | 22.39 | 35.48 | 59.69 | 90.73  | 145.16 |
|                                   | 3 Years                  | 5.03         | 5.73  | 7.2   | 9.02  | 18.54 | 33.66 | 51.39 | 86.45 | 131.4  | 210.24 |
| 15 Conditions                     | 1 Year                   | 1.78         | 1.97  | 2.5   | 2.97  | 5.7   | 11.08 | 17.68 | 29.85 | 45.4   | 72.63  |
|                                   | 2 Years                  | 3.58         | 3.99  | 5.1   | 6.22  | 12.51 | 23.39 | 37.27 | 63    | 95.76  | 153.22 |
|                                   | 3 Years                  | 5.18         | 5.84  | 7.4   | 9.27  | 19.28 | 35.09 | 53.99 | 91.25 | 138.69 | 221.91 |
| 18 Conditions                     | 1 Year                   | 1.83         | 2     | 2.55  | 3.07  | 5.93  | 11.58 | 18.62 | 31.43 | 47.78  | 76.45  |
|                                   | 2 Years                  | 3.69         | 4.07  | 5.19  | 6.43  | 13.02 | 24.45 | 39.24 | 66.33 | 100.81 | 161.29 |
|                                   | 3 Years                  | 5.31         | 5.93  | 7.55  | 9.59  | 20.06 | 36.66 | 56.84 | 96.05 | 146    | 233.61 |

(\*) applicable for renewal policies only

## Renewal

The policy is renewable up to 70 years of age.

However the insured covered under this product will have an option to migrate to our Criticare (standalone critical illness product) to continue the cover for critical illness after the age of 70 years, provided that the insured person has been insured with us for the first time under Surakshit Loan Bima before the age of 65 years and has renewed with us continuously up to 70 years. The portability/ migration would be as per standard terms and conditions and underwriting guidelines of our standalone critical illness product "Criticare".

## Claims Procedure

A simple claims process, which includes submission of following documents:

1. Duly completed claim forms
2. Certificate from the attending doctor of the insured person confirming, the exact diagnosis, date of occurrence and medical details
3. Certificate, if applicable, from the Bank/Financial Institution stating the amortization schedule, the EMI amounts, principal outstanding, etc
4. Discharge Certificate/ Card from the hospital
5. Investigation reports

## Migration

You will have the option to migrate to a similar critical-illness policy available with us at the time of renewal with all the accrued continuity benefits such as waiver of waiting period, provided the policy has been maintained without a break as per Portability/Migration guidelines issued by IRDAI.

## Specific Conditions Applicable To Critical Illness And/Or Personal Accident

The cover for under this policy, for the specific insured person, shall terminate in the event of claim in respect of that Insured Person becoming admissible and accepted by the Company under Critical Illness and/or Personal accident Section.

## General Exclusions (Indicative)

1. Any hospital admission or routine examination for investigative/ diagnostic purpose
2. Pregnancy, Infertility, any external congenital illness or condition or birth defects
3. Non-allopathic medicine
4. Cosmetic surgery and plastic surgery
5. Any costs incurred on spectacles, contact lenses, hearing aids, corrective and cosmetic dental surgeries
6. Substance abuse, self-inflicted injuries, STDs and than HIV/ Aids
7. Hazardous sports, war, terrorism, civil war or breach of law

The detailed exclusions would be mentioned in the policy clause.

Disclaimer: The above information is only indicative in nature. For details of the coverage & exclusions please contact our nearest office.



## Schedule Of Benefits

| Surakshit Loan Bima |  |  |  |   |   |   |
|---------------------|--|--|--|---|---|---|
| Sr. No.             | Benefits   | Plan A   | Plan B   | Plan C  | Plan D  | Plan E  |
| 1                   | Critical Illness Benefit   | Loan sanctioned amount or sum assured opted whichever is less (Covers 5 CI conditions)             | Loan sanctioned amount or sum assured opted whichever is less (Covers 9 CI conditions) | Loan sanctioned amount or sum assured opted whichever is less (Covers 12 CI conditions) | Loan sanctioned amount or sum assured opted whichever is less (Covers 15 CI conditions) | Loan sanctioned amount or sum assured opted whichever is less (Covers 18 CI conditions) |
| 2                   | Personal Accidental Death (AD)<br><br>Permanent Total Disability (PTD) | Loan sanctioned amount or sum assured opted whichever is less. Sum Insured for AD and PTD are same |  |   |   |   |
| 3                   | Loss of Job** (Optional Cover)   | 3 EMIs payable corresponding to the loan insured   |  |   |   |   |

\*A discount of 10% is applicable in case Loss of Job benefit is not opted under this product

## Permanent Total Disability – Table Of Benefits

| Loss of  | % of sum insured |
|--|------------------|
| Limbs (both hands or both feet or one hand and one foot)         | 100%             |
| Loss of a Limb and an eye  | 100%             |
| Complete and irrecoverable loss of sight of both eye             | 100%             |
| Complete and irrecoverable loss of speech & hearing of both ears | 100%             |



If you are suffering from an illness/ disease or if you meet with an accident which requires hospitalisation, please contact us on the following:

### **Claims Department**

Generali Central Health (GCH)

Qubix Business Park, Building No. Block IT – 1,  
Ground Floor, Plot No. 2, Blueridge Township,  
Near Rajiv Gandhi Infotech Park, Phase – 1,  
Village Hinjawadi, Taluka Mulshi, Pune, Maharashtra - 411057

Call us at 1800 220 233 / 1860 500 3333 / 022 6783 7800

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