

MULTINATIONAL ALL RISKS INSURANCE PROSPECTUS/SALES LITERATURE

This product is specially designed to cater the needs of Multinational companies with global presence. The product is all risk in nature and can be used by industrial and non-industrial risks such as automobile, steel, & chemical manufacturing, etc, to cover most of the risks associated with their operations. The benefits of the product are as mentioned below

BENEFITS

- 1) Umbrella cover
- 2) Economical Rate of Premium
- 3) The cover is in widest form in single policy document
- 4) Risk located in various countries can be covered under a single policy

ELIGIBILITY

This policy is specifically designed for Indian multinationals having assets outside India.

SCOPE OF COVER

The policy is all risk in nature with named exclusion. It consists of two sections:-

Section I:- Material loss or damage

Section II:- Consequential Loss

EXCLUSIONS

Policy does not cover:

This Policy does not cover physical loss, destruction of or damage to the following property or loss under Section 2 resulting therefrom:

1. property (except Money) whilst in transit other than during the incidental movement of such property within situations occupied by the Insured. This exclusion shall not apply during temporary removal of property (other than stock and/or merchandise) and unregistered motor vehicles to any situation in the (Territory as per policy schedule)but, whilst such property is in transit, cover is limited to physical loss, destruction or damage caused by fire, lightning, explosion, earthquake, aircraft, riot, strikes, malicious damage and storm and/or tempest.

2. Money:

(a) whilst being carried by professional money carriers, professional carriers or common carriers which is more specifically insured excepting the excess amount over and above such more specific insurance which excess is held to be covered hereunder,

provided that where in the ordinary course of business the Insured enters into an agreement which such carriers and such agreement provides that the Insured shall indemnify and/or hold harmless and/or release from liability such carriers in respect of loss, destruction or damage which may occur as a result of any event hereby insured against, this insurance shall operate as if this Property Exclusion 2(a) had been deleted;

- (b) stolen from an unlocked and unattended vehicle;
- (c) stolen from a safe or strongroom opened by a key or by use of details of a combination, either or which has been left at the Situation outside business hours, unless such key or combination details have been properly secured;
- (d) where the loss is not discovered within five (5) working days of the event;
- (e) where the loss arises out of:
 - (i) kidnapping,
 - (ii) bomb threat,
 - (iii) hoax,
 - (iv) extortion,

or any attempt thereat.

3. jewellery, furs, bullion, precious metals or precious stones other than as stock and/or merchandise of the Business.

4. (a) any locomotive or rolling stock or watercraft other than as stock or merchandise of the Business; provided always that no cover shall apply hereunder whilst any watercraft is on water;

(b) any aircraft (including its accessories and/or spare parts) other than as stock or merchandise of the Business; provided always that no cover shall apply hereunder during taxiing, take off, flight or landing.

5. vehicles or trailers registered or licensed to travel on a public road, provided that this exclusion shall not apply to mobile plant and equipment (excluding cars, sedans, panel vans and trucks) not otherwise insured whilst on any premises occupied or used by the Insured.

6. livestock, animals, birds or fish.

7. standing timber, growing crops and pastures.

8. land, provided that this exclusion shall not apply to structural improvements on or in the land if such structural improvements are not otherwise excluded in this Policy.

9. bridges, canals, roadways and tunnels, railway tracks (other than on the premises occupied or used by the Insured), dams and reservoirs (other than tanks) and their contents.

10. docks, wharves and piers not forming part of any building specified as Property Insured under this Policy.

11. mining property located beneath the surface of the ground unless otherwise expressly stated in this Policy.

12. property during the course of, and as a result of, its processing.

13. (a) gates, fences, retaining walls, textile awnings and blinds;

(b) property in the open air unless such property comprises or forms part of a permanent structure designed to function without the protection of the walls or roof;

caused by wind, rainwater or hail.

14. (a) property undergoing construction, erection, alteration or addition when the value of work exceeds 10% of the Limit of Liability or whichever is the lesser;

(b) empty premises undergoing demolition.

15. oil and gas drilling and/or production rigs whilst offshore.

16. all Machinery (as defined in this exclusion), electronic data processing equipment or electronic control equipment occasioned by or happening through any mechanical, electrical, electro mechanical, electronic or hydraulic malfunction, failure, derangement, breakdown or non operation of whatsoever kind.

Provided that Property Exclusion 16 shall not apply to any subsequent loss, destruction of or damage to such Machinery, electronic data processing equipment or electronic control equipment occasioned by or happening through any cause or event not otherwise excluded herein which results from any of the events referred to in this exclusion.

For the purpose of Property Exclusion 16, Machinery means:

any apparatus whether or not functioning independently or as any component part of a collection of apparatus which generates, contains, controls, transmits, receives, transforms or utilises any form or source of energy or power.

17. any boiler (other than a boiler used for domestic purposes) economiser or other pressure vessel, including pipes, valves and other apparatus thereof in respect of which a certificate is required to be issued under the terms of any statute or regulation occasioned by or arising from explosion, rupture, collapse, bursting, cracking or overheating thereof provided that this exclusion shall be limited to the aforementioned items immediately affected and shall not extend to other property as a result of such loss or destruction or damage. This exclusion shall not apply to Section 2 as specifically stated therein.

PERILS EXCLUSIONS

Policy does not cover:

The Insurer(s) shall not be liable under Sections 1 and/or 2 in respect of:

1. physical loss, destruction of or damage to the Property Insured
 - (a) directly or indirectly occasioned by or happening through or connected with war, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power;
 - (b) resulting from confiscation, nationalisation, requisition or damage to property by or under the order of any Government or Public or Local Authority.

Notwithstanding the provisions of Perils Exclusion 1(b) the Insurer(s) shall be liable for loss, destruction of or damage to, or the cost of removal of, sound property at the Premises for the purpose of preventing or diminishing imminent damage by, or inhibiting the spread of, fire or any other peril insured against under this Policy.

2.
 - (a) physical loss, destruction of or damage to the Property Insured;
 - (b) any legal liability of whatsoever nature,

directly or indirectly caused by or contributed to by or arising from:

- (i) ionising radiations or contamination by radioactivity from any nuclear waste or from the combustion of nuclear fuel;

For the purpose of this exclusion only, "combustion" shall include any self sustaining process of nuclear fission.

- (ii) nuclear weapons materials.

3. physical loss, destruction or damage occasioned by or happening through:
 - (a) flood, which shall mean the inundation of normally dry land by water escaping or released from the normal confines of any natural watercourse or lake whether or not altered or modified or of any reservoir, canal or dam;
 - (b) water from or action by the sea, tidal wave or high water.

Provided that Perils Exclusions 3(a) and 3(b) shall not apply if loss, destruction or damage is caused by or arises out of an earthquake or seismological disturbance.

4. Physical loss, destruction or damage occasioned by or happening through:

- (a) moths, termites or other insects, vermin, rust or oxidation, mildew, mould, contamination or pollution, wet or dry rot, corrosion, change of colour, dampness of atmosphere or other variations in temperature, evaporation, disease, inherent vice or latent defect, loss of weight, change in flavour texture or finish, smut or smoke from industrial operations (other than sudden and unforeseen damage resulting therefrom);
- (b) wear and tear, fading, scratching or marring, gradual deterioration or developing flaws, normal upkeep or making good;
- (c) error or omission in design, plan or specification or failure of design;
- (d) normal settling, seepage, shrinkage or expansion in buildings or foundations, walls, pavements, roads and other structural improvements, creeping, heaving and vibration;
- (e) faulty materials or faulty workmanship.

Provided that this Exclusion 4(a) to (e) shall not apply to subsequent loss, destruction of or damage to the Property Insured occasioned by a peril (not otherwise excluded) resulting from any event or peril referred to in this exclusion.

5. physical loss, destruction or damage occasioned by or happening through:

- (a) incorrect siting of buildings consequent upon
 - (i) error in architectural design or specification,
 - (ii) faulty workmanship,
 - (iii) non compliance by the Insured (or anyone acting on behalf of the Insured) with the necessary permits issued by Government, Public or Local Authorities;
- (b) demolitions ordered by Government or Public or Local Authorities due to failure on the part of the Insured or their agents to obtain the necessary permits required.

6. physical loss, destruction or damage occasioned by or happening through:

- (a) theft of property (other than Money in transit) in the open air;
- (b) unexplained or inventory shortage, disappearance resulting from clerical or accounting errors, shortage in the supply or delivery of materials to or from the Insured;
- (c)
 - (i) spontaneous combustion,
 - (ii) spontaneous fermentation or heating or any process involving the direct application of heat.

Provided that Perils Exclusions 6(c)(i) and 6(c)(ii) shall be limited to the items immediately affected and shall not extend to other property damaged as a result of such spontaneous combustion, fermentation or heating or process involving the direct application of heat.

7. physical loss, destruction or damage occasioned by or happening through:

(a) (i) fraudulent or dishonest acts, fraudulent misappropriation, embezzlement, forgery, counterfeiting data corruption, unauthorised amendment of data and erasure by electronic or non electronic means involving the Property Insured by the Insured or any employees(s) of the Insured acting alone or in collusion with any other person(s);

(ii) access by any person(s) other than the Insured or the Insured's employee(s) to the Insured's computer system via data communication media that terminate in the Insured's computer system,

provided that this exclusion shall not apply to theft consequent upon forcible and violent entry upon premises or felonious concealment upon premises committed by an employee of the Insured or theft of money whilst in transit;

(b) (i) the cessation of work whether total or partial,

(ii) the cessation, interruption or retarding of any process or operation,

as a result of strikes, labour disturbances or locked out workers,

provided that Perils Exclusions 7(b)(i) and 7(b)(ii) shall not apply in respect of physical loss, destruction or damage directly caused by strikes, locked out workers or similar persons;

(c) erosion, subsidence, earth movement or collapse resulting therefrom;

(d) kidnapping, bomb threat, threat of contamination, hoax, extortion or any attempt thereat.

Provided that this Exclusion 7(a) to (d) shall not apply to subsequent loss, destruction or damage to the Property Insured occasioned by a peril (not otherwise excluded) resulting from any event or peril referred to in this exclusion.

8. any legal liability of whatsoever nature other than as herein provided.

9. consequential loss of any kind including consequential loss due to delay, lack of performance, loss of contract or depreciation in the value of land or stock, except as herein provided in Section 2.

ENDORSEMENTS AND EXTENSIONS

1. CURRENCY EXCHANGE CLAUSE

When currency conversion is necessary when applying terms and conditions of this Policy, the rates of exchange to be adopted shall be those prevailing:-

- 1) for limits, sub-limits and deductibles in the Policy, at the policy inception date as per the exchange rate at median level quoted on www.oanda.com
- 2) for premium settlement, at date of commencement of cover as per the exchange rate quoted on www.oanda.com
- 3) for year-end premium adjustment, at the expiry date of each policy as per the exchange rate quoted on www.oanda.com
- 4) for loss settlement, at the date of final settlement of loss as per the exchange rate quoted on www.oanda.com. However, should the Insured incur and pay any claim settlement at the consent of the loss adjuster &/or the Insurer, then the exchange rate to be used for the calculation of settlement of such claims payment shall follow the exchange rate used for such payment made by the Insured.

A) DIFFERENCE IN CONDITIONS / DIFFERENCE IN LIMITS CLAUSE

It is agreed that this Policy shall only apply where specific local material damage and business interruption policies (hereinafter referred to as Local Policies) have been issued to the Insured by the Insurer (or other local insurer mutually agreed with the Insurer), its representative or associate companies and are deemed as part of this programme. The Local Policies are to be maintained in force during the currency of this Policy.

This Policy shall operate

- 1) when the perils and/or definitions and/or conditions as set forth in this Policy are broader in meaning or scope than those of the Local Policies and where the sum insured, limits and sub-limit as set forth in this policy exceed those of the Local Policies
- 2) as excess insurance over the amount collectible from the Local Policies

However, the Insurer shall only be liable for an amount not exceeding the limits(s) of liability state in this policy including such amounts collectible from Locally Policies.

Provided that

- 1) It is a condition precedent to any liability under this Policy, unless the risk peril claimed against is clearly uninsured by the Local Policy, any claim shall in the first instance be made against the Local Policy and that this Policy shall only apply if

- a) The claim is repudiated in writing as not being insured under the Local Policy
- b) The Sums Insured or Limits under the Local Policy is exhausted as a result of claims paid or payable.

- 2) This Policy shall not apply to:-

- a) Any amount or amounts retained by the Insured under this Policy or the Local Policy under any franchise, excess, deductible or other self-insured retention
- b) Amounts otherwise potentially or actually recoverable under any government voluntary or compulsory insurance scheme or other insurance arranged by or on behalf of the Insured
- c) Indemnity which is prohibited by legislation government regulation or order
- d) Property intentionally excluded under any Local Policy
- e) The application of any condition of average warranty or under insurance

B) DIFFERENCE IN CONDITIONS CLAUSE

If, during the term of this Policy, the Insured sustained physical loss or damage to the type insured against by this Policy to Property Insured by this Policy, which also is insured under any of the local primary policies or any renewal or replacements of such policies issued or reinsured by the local carrier, and such loss or damage is not recoverable (in whole or in part) solely because of the terms, conditions, limitations or exclusions of any such policy, then the Insurer shall be liable for such unrecoverable loss or damage subject to the terms, conditions, exclusions and limitations of this Policy. The Insurer shall not be liable for any loss or damage not recoverable because of deductible, contribution or co-insurance provisions of such other policy.

Loss paid under this memorandum will be subject to the normal Policy Deductibles except if this Memorandum responds as excess insurance, then no Deductible applies.

The Insured shall maintain the local primary policies in force during the term of this Policy, and if such policy(ies) are restricted, cancelled or allowed to expire without renewal, coverage under this Policy will continue to apply but only to the same extent as though such other insurance had been maintained in full force and effect.

B) DIFFERENCE IN LIMITS CLAUSE

It is understood and agreed that where separate policies underlying this Policy are issued by the Insurer, its representatives or associate companies, this Policy shall apply as excess insurance over the amount collectible from such policies. However, the Insurer shall only be liable for an amount not exceeding the Limit(s) of Liability stated in this Policy including such amount collectible from locally insured policies.

C) MASTER COVERAGE CLAUSE

1) It is hereby understood and agreed that this Policy is designated as the Master Policy and that Local Policy(ies) issued shall be fully maintained in force, in accordance with details lodged with the Company, throughout the terms of this Policy.

Where there is a Local Policy in force and subject to all other terms and conditions set forth in this Master Policy, coverage under this Master Policy is to apply only when the perils and/or definitions and/or conditions and/or limits set forth in this Master Policy are broader in meaning or scope than those of specific local Policies.

The Limits of Liability under this Master Policy shall be reduced by an amount equal to the indemnity provided under any Local Policy.

2) Where there is a prior written agreement to cover certain local exposures under this Master Policy and local policy is not required to be in force for the territory concerned, then this Master Policy shall act as the local policy, the terms and conditions set forth in this Master Policy shall apply.

The insurance provided by this Master Policy is not to apply or contributing to that part of any loss which under a Local Policy is required to be borne by the Insured.

2. INTERLOCKING CLAUSE

Subject otherwise to the terms, conditions and limitations of this Policy, if a loss or series of losses arising out of the same Occurrence, involves this Master Policy and any of the local policies issued by members of the Generali Group of Insurance and Reinsurance Companies or by any other insurer as agreed by the Company and being hereinafter termed 'Program Policies', then the Limit of Liability of the Company in respect of all such losses combined regardless of the number of Program Policies involved shall not exceed the Limit of Liability shown in this Policy or expressed elsewhere herein during any one Period of Insurance.

Any loss paid under the Program Policies shall reduce by such amount, the Limit of Liability under this Policy.

Nothing in this Policy shall serve to increase the Limit of Liability of this Policy or the Program Policies, which shall be the maximum liability of the Company under all such policies. On exhaustion of the Limit of Liability, all cover under the Program Policies shall cease.

Deductibles for Property Damage and Consequential Loss shall be applied separately, unless the policy specifies that the deductible for Property Damage and Consequential Loss is combined.

The limits of liability or sublimits of liability set out in the Schedule attached hereto, are the most that will be paid under this Policy, and those set out in the Policy Schedule and any other policies combined, are the most that will be paid in any one Occurrence with regard to the corresponding peril, type of covered property or location, regardless of the number of locations or coverages involved.

In the event that the aggregate payments under the Program Policies exceed the Aggregate Limit, the Insured shall reimburse the Company for the amount exceeding the Aggregate Limit within 60 days of notice from the Company.

Any claims, losses or expenses paid under the Program Policies shall reduce by such amount the Aggregate Limit in each year.

Aggregate Limit shall mean the Limit of Liability stated herein in respect of any one Occurrence and all Occurrences during any one Period of Insurance

LAW & JURISDICTION

Any interpretation of this policy relating to its construction, validity or operation shall be made in accordance with the laws of India. The parties hereto agree to submit to the exclusive jurisdiction of the courts of India.

3. NON-ADMITTED INCREASED TAX LIABILITY

This Policy extends to cover the increased tax liability from an insured loss at an Insured Premises if the tax treatment of:

- 1) The profit portion of a loss payment under this Policy involving finished stock manufactured by the Insured; and/or
- 2) The profit portion of a business interruption loss payment under this Policy;

is greater than the tax treatment of profits that would have been incurred has no loss occurred.

Provided that the liability of the Insurer shall not exceed the combined Property Damage and Business Interruption loss sub-limit USD XXX per one loss occurrence.

Where there is a prior written agreement to cover certain local exposures under this Policy and local policy is not required to be in force for the territory concerned, then this Policy shall act as the local policy, the terms and conditions set forth in the Policy shall apply.

The insurance provided by this Global Policy is not to apply or contributing to that part of any loss which under a Local Policy is required to be borne by the Insured.

4. COMMUNICABLE DISEASE ENDORSEMENT

1. Notwithstanding any other provision of this policy to the contrary, this policy does not insure any loss, damage, claim, cost, expense or other sum, directly or indirectly arising out of, attributable to, or occurring concurrently or in any sequence with a Communicable Disease or the fear or threat (whether actual or perceived) of a Communicable Disease.

2. For the purposes of this endorsement, loss, damage, claim, cost, expense or other sum, includes, but is not limited to, any cost to clean-up, detoxify, remove, monitor or test:

- 2.1 for a Communicable Disease, or
- 2.2 any property insured hereunder that is affected by such Communicable Disease.

3. As used herein, a Communicable Disease means any disease which can be transmitted by means of any substance or agent from any organism to another organism where:

3.1 the substance or agent includes, but is not limited to, a virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not, and

3.2 the method of transmission, whether direct or indirect, includes but is not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between organisms, and

3.3 the disease, substance or agent can cause or threaten damage to human health or human welfare or can cause or threaten damage to, deterioration of, loss of value of, marketability of or loss of use of property insured hereunder.

4. This endorsement applies to all coverage extensions, additional coverages, exceptions to any exclusion and other coverage grant(s).

All other terms, conditions and exclusions of the policy remain the same.

LMA5393 (amended)
25 March 2020

5. PROPERTY CYBER AND DATA EXCLUSION

1 Notwithstanding any provision to the contrary within this Policy or any endorsement thereto this Policy excludes any:

1.1 Cyber Loss;

1.2 loss, damage, liability, claim, cost, expense of whatsoever nature directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with any loss of use, reduction in functionality, repair, replacement, restoration or reproduction of any Data, including any amount pertaining to the value of such Data;

regardless of any other cause or event contributing concurrently or in any other sequence thereto.

2 In the event any portion of this endorsement is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

3 This endorsement supersedes and, if in conflict with any other wording in the Policy or any endorsement thereto having a bearing on Cyber Loss or Data, replaces that wording.

Definitions

4 Cyber Loss means any loss, damage, liability, claim, cost or expense of whatsoever nature directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with any Cyber Act or Cyber Incident including, but not limited to, any action taken in controlling, preventing, suppressing or remediating any Cyber Act or Cyber Incident.

5 Cyber Act means an unauthorised, malicious or criminal act or series of related unauthorised, malicious or criminal acts, regardless of time and place, or the threat or hoax thereof involving access to, processing of, use of or operation of any Computer System.

6 Cyber Incident means:

6.1 any error or omission or series of related errors or omissions involving access to, processing of, use of or operation of any Computer System; or

6.2 any partial or total unavailability or failure or series of related partial or total unavailability or failures to access, process, use or operate any Computer System.

7 Computer System means:

7.1 any computer, hardware, software, communications system, electronic device (including, but not limited to, smart phone, laptop, tablet, wearable device), server, cloud or microcontroller including any similar system or any configuration of the aforementioned and including any associated input, output, data storage device, networking equipment or back up facility,

owned or operated by the Insured or any other party.

8 Data means information, facts, concepts, code or any other information of any kind that is recorded or transmitted in a form to be used, accessed, processed, transmitted or stored by a Computer System.

LMA5401

11 November 2019

6. SANCTION LIMITATION AND EXCLUSION CLAUSE

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, the United Kingdom, United States of America and/or any other applicable national economic or trade sanction law or regulations.

LMA3100 Amended

7. TERRITORIAL EXCLUSION CLAUSE

This Policy excludes the provision of any insurance service, coverage or any benefit in connection with loss, damage or liability (i) resulting from activity in Iran, Syria, North Korea, Crimea Region and Donetsk and Luhansk People's regions, Venezuela, Cuba, Afghanistan, Myanmar, Belarus, Ukraine, Russia and Non-Government-controlled areas of Zaporizhzhia and Kherson or its territorial waters, contiguous zone, or its exclusive economic zone ("the waters") (with respect to the latter other than a mere passage through without scheduled stop in Iran, Syria, North Korea, Crimea Region and Donetsk and Luhansk People's regions, Venezuela, Cuba, Afghanistan, Myanmar, Belarus, Ukraine, Russia and Non-Government-controlled areas of Zaporizhzhia and Kherson or the waters with the exception of any international shipping lanes); (ii) incurred by the government of Iran, Syria, North Korea, Crimea Region and Donetsk and Luhansk People's regions, Venezuela, Cuba, Afghanistan, Myanmar, Belarus, Ukraine, Russia and Non-Government-controlled areas of Zaporizhzhia and Kherson, persons or entities resident in Iran, Syria, North Korea, Crimea Region and Venezuela or located in Iran, Syria, North Korea, Crimea Region and Donetsk and Luhansk People's regions, Venezuela, Cuba, Afghanistan, Myanmar, Belarus, Ukraine, Russia and Non-Government-controlled areas of Zaporizhzhia and Kherson or its territorial waters; or (iii) resulting from activities that directly or indirectly, involve or benefit the government of

Iran, Syria, North Korea, Crimea Region and Donetsk and Luhansk People's regions, Venezuela, Cuba, Afghanistan, Myanmar, Belarus, Ukraine, Russia and Non-Government-controlled areas of Zaporizhzhia and Kherson, or persons or entities resident or located in Iran, Syria, North Korea, Crimea Region and Donetsk and Luhansk People's regions, Venezuela, Cuba, Afghanistan, Myanmar, Belarus, Ukraine, Russia and Non-Government-controlled areas of Zaporizhzhia and Kherson. However, this exclusion shall not apply to activities carried out, or services provided, in an emergency for the purposes of safety and/or security or where the related risk has been notified to the (re)insurer and the (re)insurer has confirmed cover for the respective risk in writing.

8. WAR AND TERRORISM EXCLUSION ENDORSEMENT

Notwithstanding any provision to the contrary within this insurance or any endorsement thereto it is agreed that this insurance excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any of the following regardless of any other cause or event contributing concurrently or in any other sequence to the loss;

1) war, invasion, acts of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, rebellion, revolution, insurrection, civil commotion assuming the proportions of or amounting to an uprising, military or usurped power; or

2) any act of terrorism.

For the purpose of this endorsement an act of terrorism means an act, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public, or any section of the public, in fear.

This endorsement also excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to 1 and/or 2 above.

If the Underwriters allege that by reason of this exclusion, any loss, damage, cost or expense is not covered by this insurance the burden of proving the contrary shall be upon the Assured.

In the event any portion of this endorsement is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

NMA 2918 (08/10/01)

9. POLITICAL RISK EXCLUSION

Notwithstanding any provision to the contrary within this insurance or any endorsement thereto it is agreed that this insurance excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any of the following regardless of any other cause or event contributing concurrently or in any other sequence to the loss:

Confiscation, expropriation, nationalization, commandeering, requisition or destruction of or damage to property by order of the Government or any public, municipal or local authority of the country or area in which the property is situated; seizure or destruction under quarantine or customs regulation.

10. SCHEMES AND POOLS EXCLUSION

This Policy does not cover loss or damage or consequential loss which can be covered by any government scheme, official obligatory pool or natural catastrophe insurance scheme except in respect of any excess beyond the amount which would have been payable under such government scheme, official obligatory pool or natural catastrophe insurance scheme has this insurance not been effected.

1. Norway – Norsk Naturskadepol Exclusion
2. South Africa – SASRIA Exclusion
3. Spain – Calamidad Nacional and Consorcio de Compensacion de Seguros Exclusion
4. United Kingdom – Pool Re Terrorism Exclusion
5. France – Catastrophe Naturelles and Terrorism according to GAREAT Exclusion
6. Namibia - NASRIA Exclusion

DEDUCTIBLES:-

MATERIAL DAMAGE CLAIM:-

As per reinsurance agreement

BUSINESS INTERRUPTION CLAIMS

As per reinsurance agreement.

CLAIMS NOTIFICATION:

On the happening of any loss, destruction or damage, the Insured shall forthwith give notice thereof in writing to the Insurer(s) and shall (within thirty (30) days after such loss, destruction or damage or such further time as the Insurer(s) may in writing allow), at the Insured's own expense, deliver to the Insurer(s) a claim, in writing containing as particular an account as may be reasonably practicable of the several articles or portions of property lost, destroyed or damaged and of the amount of loss, destruction or damage thereto, having regard to their value at the time of the loss, destruction or damage, together with details of any other insurances on any property hereby insured.

The Insured shall use due diligence and do and occur in doing all things reasonably practicable to minimise any interruption of or interference with the Business to avoid or diminish the loss and shall also deliver to the Insurer(s) a statement in writing of any claim certified by the Insured's auditor, with all particulars and details reasonably practicable of the loss and shall produce and furnish all books of accounts and other business books, invoices, vouchers and all other documents, proofs, information, explanations and other evidence and facilities as may reasonably be required for investigation and verification of the claim together with (if demanded) a statutory declaration of the truth of the claim and of any matters connected therewith.

No claim under this Policy shall be payable unless the Insured has complied with the terms of this condition.

This Prospectus

This prospectus gives information only. This is not an insurance contract. Each insurance cover is subject to terms and conditions, which You can read in the **Multinational All Risks Insurance** Policy document. You must read the policy document to know the insurance cover fully. You can get a copy of the Multinational All Risks Insurance from Our branch or from Our website <https://general.futuregenerali.in>. For legal interpretation, the policy document will hold.

About Our Company

Future Generali India Insurance Company Limited is a joint venture between Future Group – the game changers in Retail Trade in India and Generali – a 190 years old global insurance group featuring among the world's 60 largest companies.

The company was incorporated in September 2007 with the objective of providing retail, commercial, personal and rural insurance solutions to individuals and corporates to help them manage and mitigate risks.

Future Generali India has been serving the customers by leveraging upon its global Insurance expertise in diverse classes of products of Generali Group and the Indian retail game changers Future Group Having firmly established its credentials in this segment and effectively leveraging on the skill set of both its JV partners, Future Generali India has evolved to become a Total Insurance Solutions Company.

*As per Fortune Global 500 Ranking (2017)

For Any claims related enquiries, please contact us at the following address Email- fgnonmotorclaims@futuregenerali.in

Call us at 1800-220-233(toll free), 1860-500-3333, 022-67837800

Future Generali India Insurance Company Limited,

Corp. and Regd. Office: Unit No. 801 & 802, Tower C, 247 Embassy Park, LBS Marg, Vikhroli (West), Mumbai - 400083

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Website: <https://general.futuregenerali.in/> (IRDAI Regn. No.: 132)

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Redressal of Grievance

In case of any grievance, the Insured Person may contact the company through Website: <https://general.futuregenerali.in/> Toll Free Number: 1800-220-233 / 1860-500-3333 / 022-67837800

Email: fgcare@futuregenerali.in

Courier: Grievance Redressal Cell, Future Generali India Insurance Company Ltd.

Lodha I - Think Techno Campus, B Wing –2nd Floor, Pokhran Road - 2, Off Eastern Express Highway Behind TCS, Thane West - 400607

Insured Person may also approach the grievance cell at any of the company's branches with the details of grievance. If Insured Person is not satisfied with the redressal of grievance through one of the above methods, Insured Person may contact the grievance officer at fggro@futuregenerali.in or call at: 7900197777

For updated details of grievance officer, kindly refer to the link: <https://general.futuregenerali.in/>

If Insured Person is not satisfied with the redressal of grievance through above methods, the Insured Person may also approach the office of Insurance Ombudsman of the respective area/region for redressal of grievance as per Insurance Ombudsman Rules 2017.

Grievance may also be lodged at IRDAI Integrated Grievance Management System - <https://igms.irda.gov.in/>

SECTION 41 OF INSURANCE ACT, 1938-PROHIBITION OF REBATES:

No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Ten Lakhs Rupees.

Future Generali India Insurance Company Limited.
IRDAI Regn. No. 132 | CIN: U66030MH2006PLC165287.
Regd. and Corp. Office: 801 and 802, 8th Floor, Tower C, Embassy 247 Park,
L.B.S. Marg, Vikhroli (W), Mumbai – 400083. Call us at: 1800-220-233 /



1860-500-3333 / 022-67837800 | Fax No: 022 4097 6900
Website: <https://general.futuregenerali.in> | Email: fgcare@futuregenerali.in.
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Prospectus/sales Literature_Multinational All Risks Insurance
UIN:(IRDAN132CP0016V01202324)

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